



PROSPERITY —————
BANCSHARES, INC.®

Investor Presentation

————— **Second Quarter 2023** —————



“Safe Harbor” Statement

Under the Private Securities Litigation Reform Act of 1995

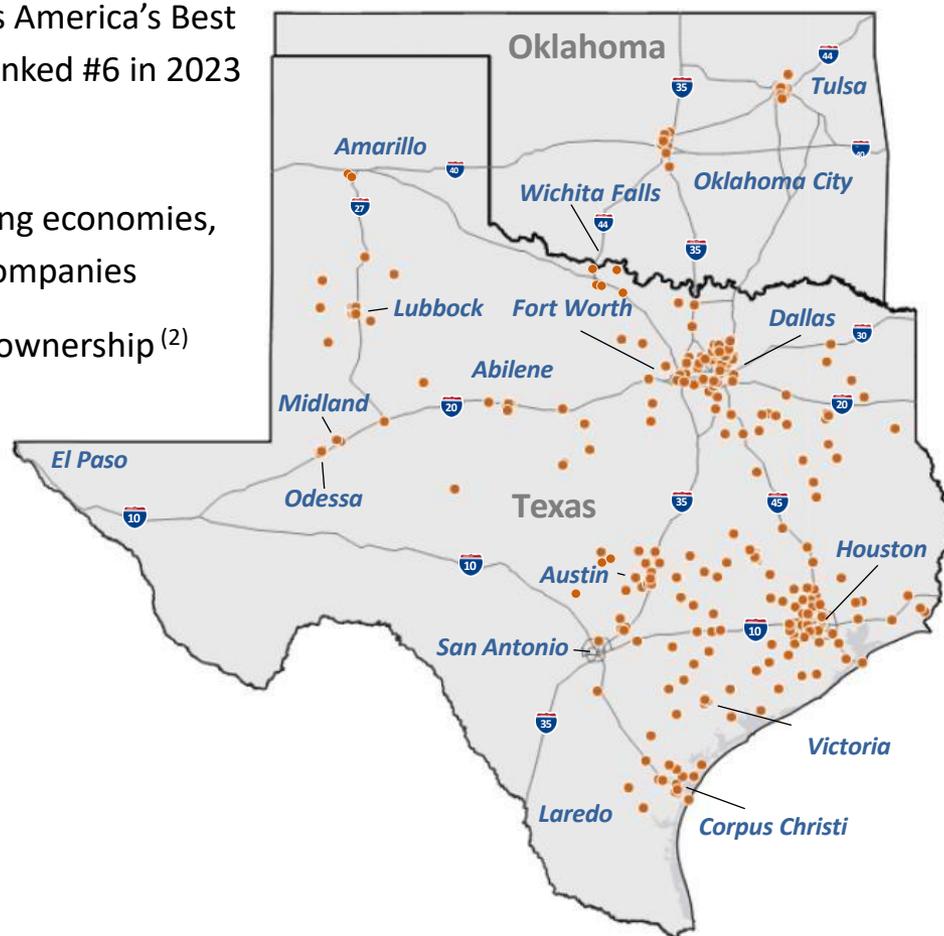
“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This presentation contains, and the remarks by Prosperity’s management on the conference call may contain, forward-looking statements within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. From time to time, oral or written forward-looking statements may also be included in other information released to the public. Such forward-looking statements are typically, but not exclusively, identified by the use in the statements of words or phrases such as “aim,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “is anticipated,” “is expected,” “is intended,” “objective,” “plan,” “projected,” “projection,” “will affect,” “will be,” “will continue,” “will decrease,” “will grow,” “will impact,” “will increase,” “will incur,” “will reduce,” “will remain,” “will result,” “would be,” variations of such words or phrases (including where the word “could,” “may,” or “would” is used rather than the word “will” in a phrase) and similar words and phrases indicating that the statement addresses some future result, occurrence, plan or objective. Forward-looking statements include all statements other than statements of historical fact, including forecasts or trends, and are based on current expectations, assumptions, estimates and projections about Prosperity Bancshares and its subsidiaries. These forward-looking statements may include information about Prosperity’s possible or assumed future economic performance or future results of operations, including future revenues, income, expenses, provision for loan losses, provision for taxes, effective tax rate, earnings per share and cash flows and Prosperity’s future capital expenditures and dividends, future financial condition and changes therein, including changes in Prosperity’s loan portfolio and allowance for loan losses, changes in deposits, borrowings and the investment securities portfolio, future capital structure or changes therein, as well as the plans and objectives of management for Prosperity’s future operations, future or proposed acquisitions, including the pending transaction with Lone Star, the future or expected effect of acquisitions on Prosperity’s operations, results of operations, financial condition, and future economic performance, statements about the anticipated benefits of each of the proposed transactions, and statements about the assumptions underlying any such statement. These forward-looking statements are not guarantees of future performance and are based on expectations and assumptions Prosperity currently believes to be valid. Because forward-looking statements relate to future results and occurrences, many of which are outside of Prosperity’s control, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. These risks and uncertainties include, but are not limited to whether Prosperity can: successfully identify acquisition targets and integrate the businesses of acquired companies and banks, including Lone Star; continue to sustain its current internal growth rate or total growth rate; provide products and services that appeal to its customers; continue to have access to debt and equity capital markets; and achieve its sales objectives. Other risks include, but are not limited to: the possibility that credit quality could deteriorate; actions of competitors; changes in laws and regulations (including changes in governmental interpretations of regulations and changes in accounting standards); the possibility that the anticipated benefits of an acquisition transaction, including the pending transaction with Lone Star, are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of two companies or as a result of the strength of the economy and competitive factors generally; a deterioration or downgrade in the credit quality and credit agency ratings of the securities in Prosperity’s securities portfolio; customer and consumer demand, including customer and consumer response to marketing; effectiveness of spending, investments or programs; fluctuations in the cost and availability of supply chain resources; economic conditions, including currency rate, interest rate and commodity price fluctuations; and the effect, impact, potential duration or other implications of weather an climate-related events. Prosperity disclaims any obligation to update such factors or to publicly announce the results of any revisions to any of the forward-looking statements included herein to reflect future events or developments. These and various other factors are discussed in Prosperity’s Annual Report on Form 10-K for the year ended December 31, 2022, and other reports and statements Prosperity has filed with the Securities and Exchange Commission (“SEC”). Copies of the SEC filings for Prosperity may be downloaded from the Internet at no charge from <http://www.prosperitybankusa.com>.

Second Quarter Highlights

- Net income of \$86.9 million, or \$111.8 million excluding after-tax merger related provision and expenses
- Earnings per share (diluted) of \$0.94, or \$1.21 excluding after-tax merger related provision and expenses
- Assets of \$39.9 billion, total loans of \$21.7 billion, and deposits of \$27.4 billion at June 30, 2023
- Common equity tier 1 ratio of 14.48% and leverage ratio of 9.96% at June 30, 2023
- Loans, excluding Warehouse Purchase Program loans, increased \$2.0 billion or 10.6%
- Deposits increased \$376.7 million or 1.4%
- Sound asset quality with annualized net charge-offs / quarterly average loans of 0.31%
- Nonperforming assets to average earning assets remain low at 0.18% or \$62.7 million
- Allowance for credit losses on loans and on off-balance sheet credit exposure of \$381.7 million
- Allowance for credit losses to total loans, excluding Warehouse Purchase Program loans, of 1.68%
- Repurchased 595,000 shares of common stock during the second quarter 2023, and 1.2 million shares during the first six months of 2023
- Completed the merger and operational conversion of First Bancshares of Texas, Inc.
- Pending merger with Lone Star State Bancshares, Inc.
- Declared cash dividend of \$0.55 for the third quarter 2023

Strong Presence in Texas and Oklahoma

- A Texas-based financial holding company with \$39.9 billion in total assets
- Prosperity has been ranked in the Top 10 of Forbes America's Best Banks since the list's inception in 2010, and was ranked #6 in 2023
- Ranked #2 in deposit market share in Texas ⁽¹⁾
- Texas and Oklahoma continue to benefit from strong economies, and are home to 61 Fortune 500 headquartered companies
- Shareholder driven with 4.2% fully diluted insider ownership ⁽²⁾
- Successful completion of 44 acquisitions (whole bank, branch and failed bank transactions)



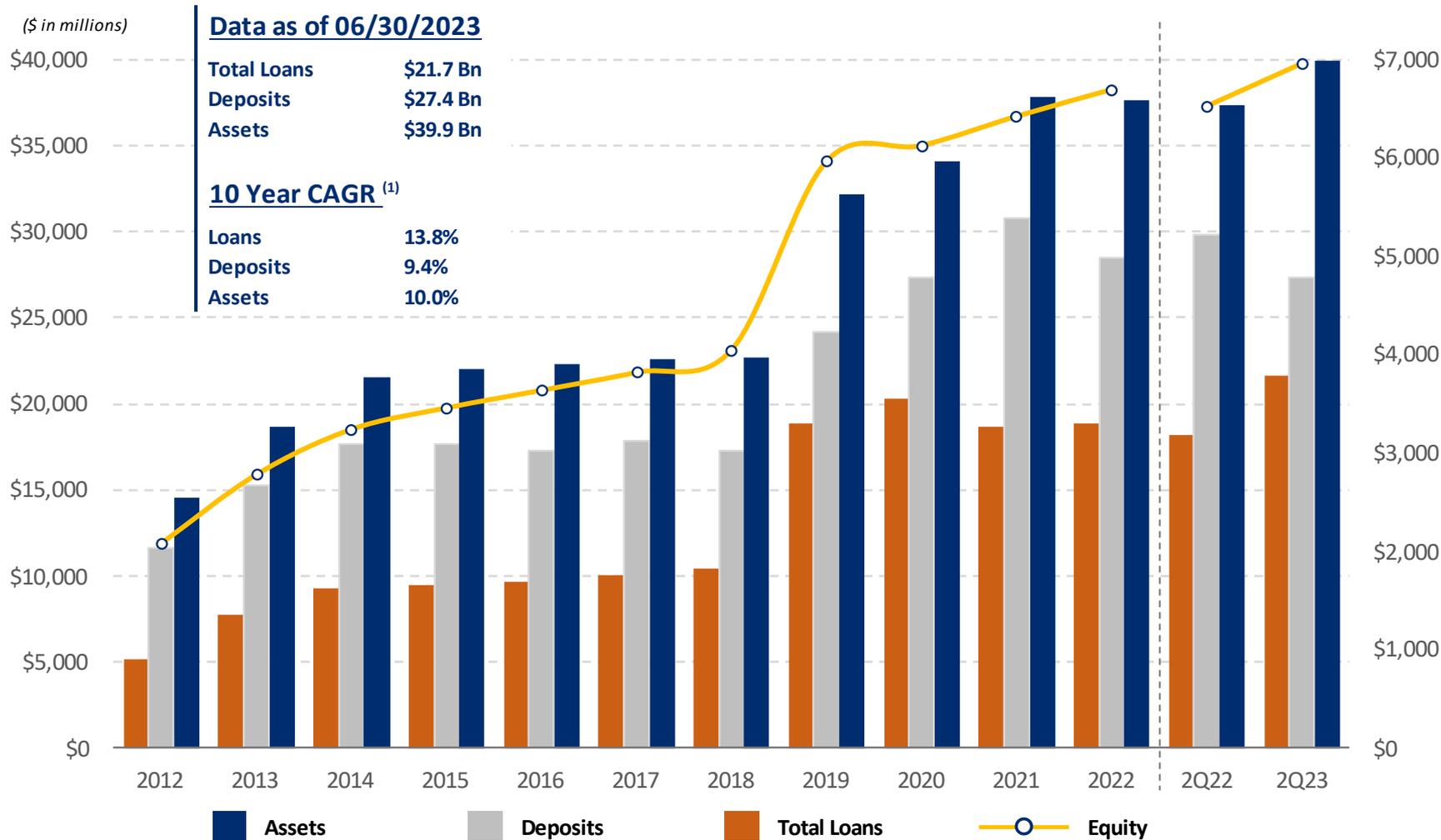
286 Full-Service Locations

16	in Bryan/College Station Area
6	in Central Oklahoma Area
32	in Central Texas Area
62	in Dallas/Fort Worth Area
22	in East Texas Area
65	in Houston Area
30	in South Texas Area
8	in Tulsa Area
44	in West Texas Area

(1) Per FDIC; Includes Texas headquartered commercial banks; Deposits as of 6/30/2022

(2) Per proxy statement (Form DEF 14A) filed on 3/15/2023

Balance Sheet Summary



Net Income



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-	\$18,540
Loan Discount Accretion	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$7,401	\$59	\$2,420



Source: Company Documents

(1) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

(4) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition.

Earnings Per Share



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-	\$18,540
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Source: Company Documents

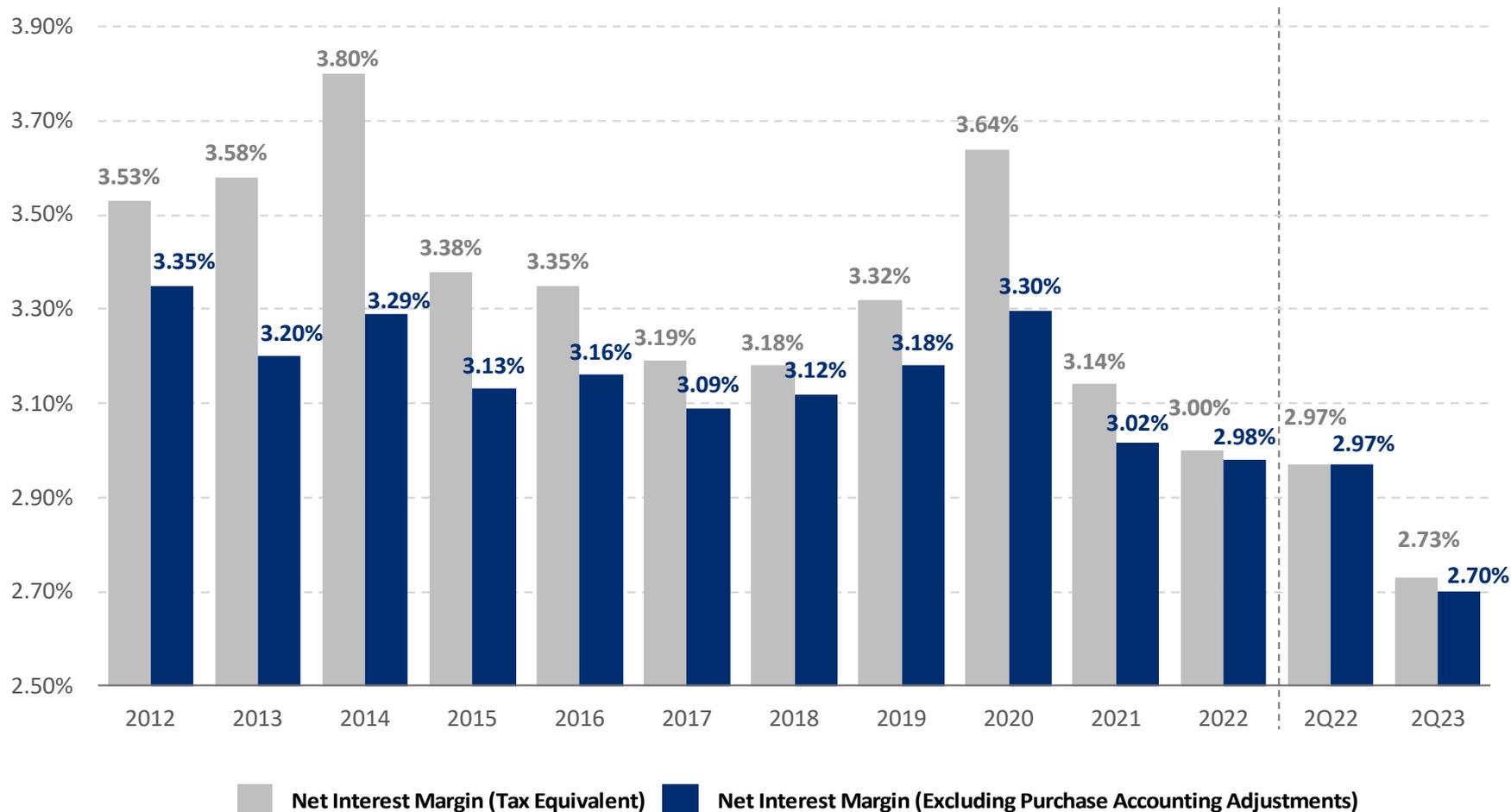
(1) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

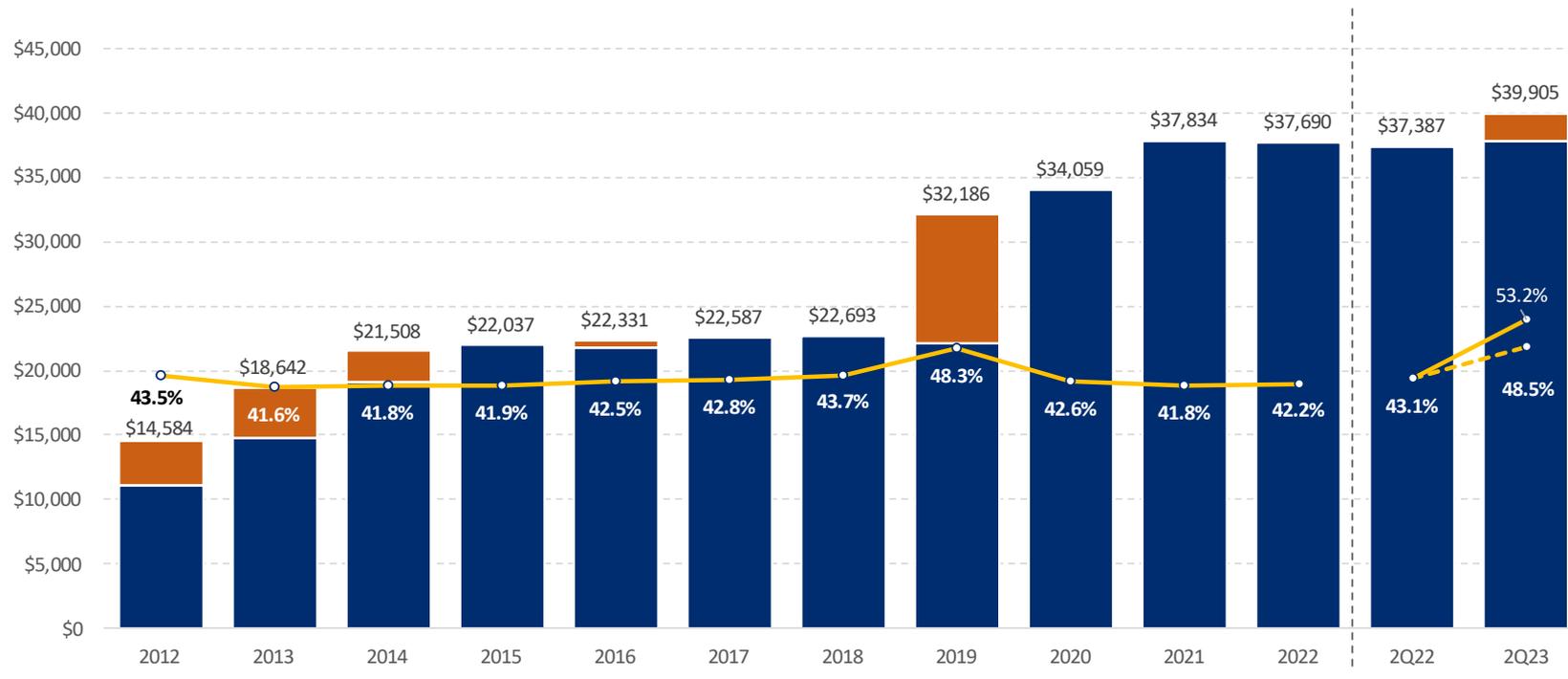
(4) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

Net Interest Margin



Acquisitions & Efficiency Ratio

(\$'s in millions)



% of Assets

Acquired	23.7%	20.9%	11.2%	0.0%	2.5%	0.0%	0.0%	31.3%	0.0%	0.0%	0.0%	0.0%	5.3%
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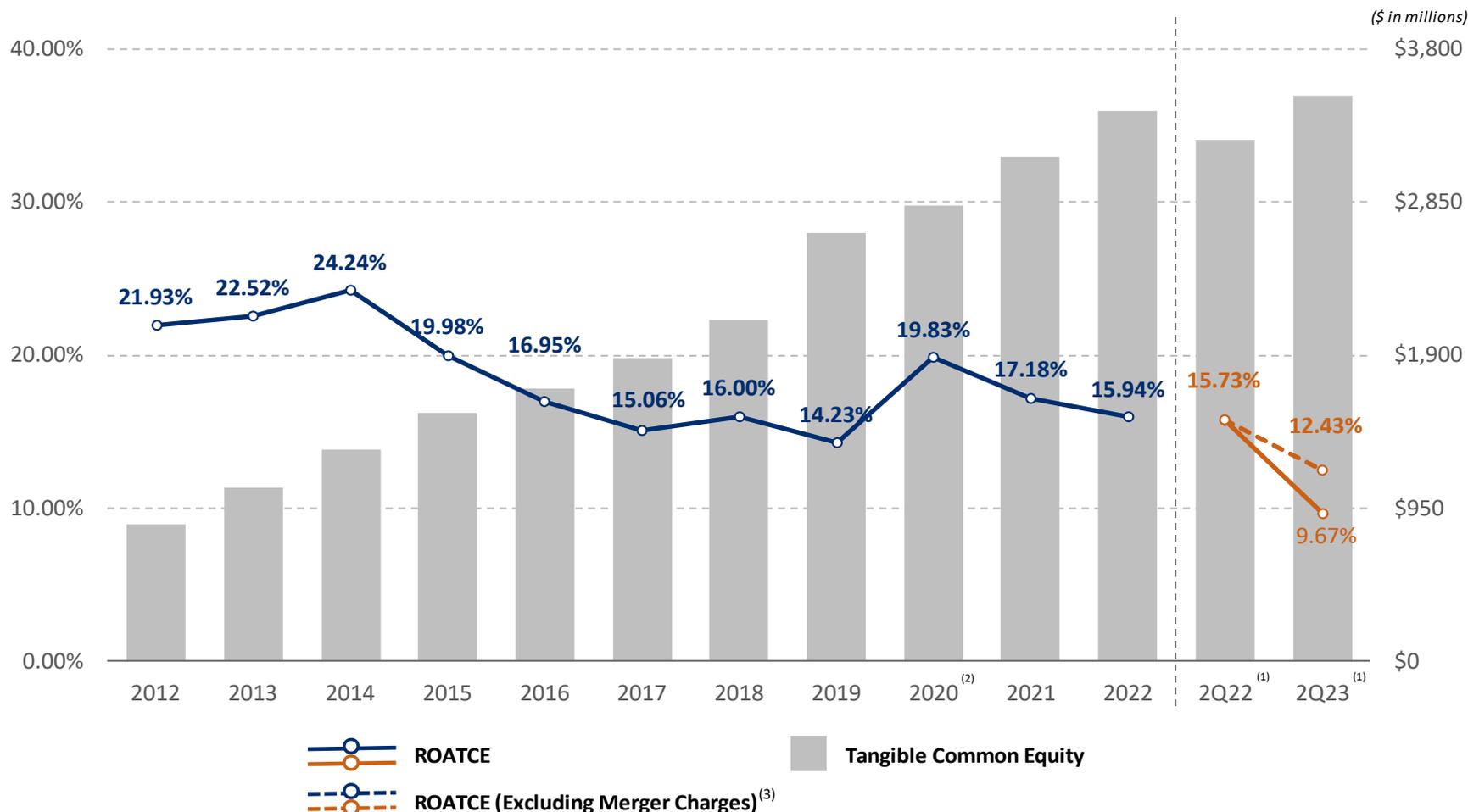
Source: Company Documents

(1) Representative of target assets at closing

(2) Calculated by dividing total noninterest expense, excluding credit loss provisions, by net interest income plus noninterest income, excluding net gains and losses on the sale or write down of assets and securities. Additionally, taxes are not part of this calculation.

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

Return on Average Tangible Common Equity

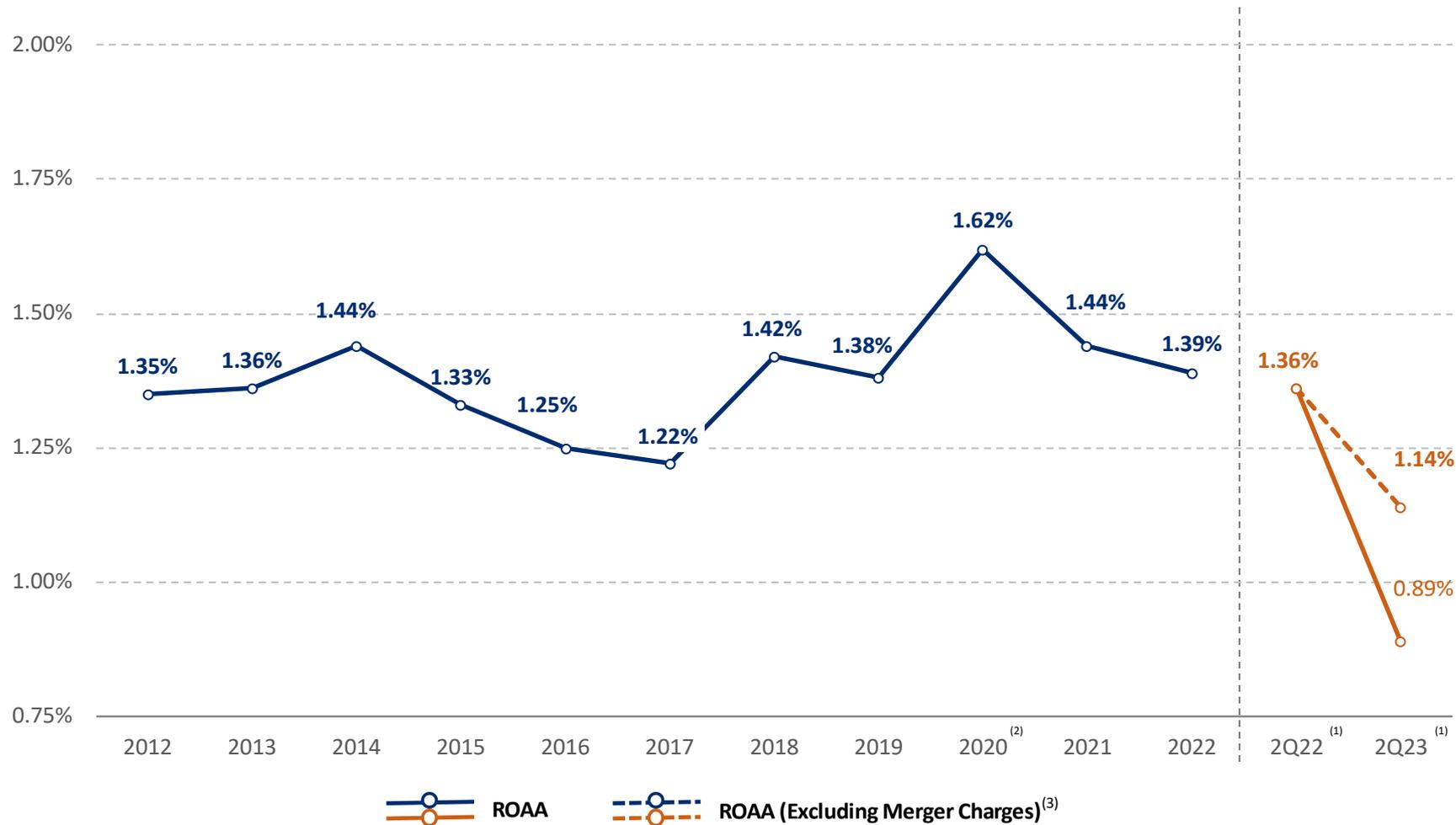


(1) Interim periods shown on an annualized basis

(2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

Return on Average Assets



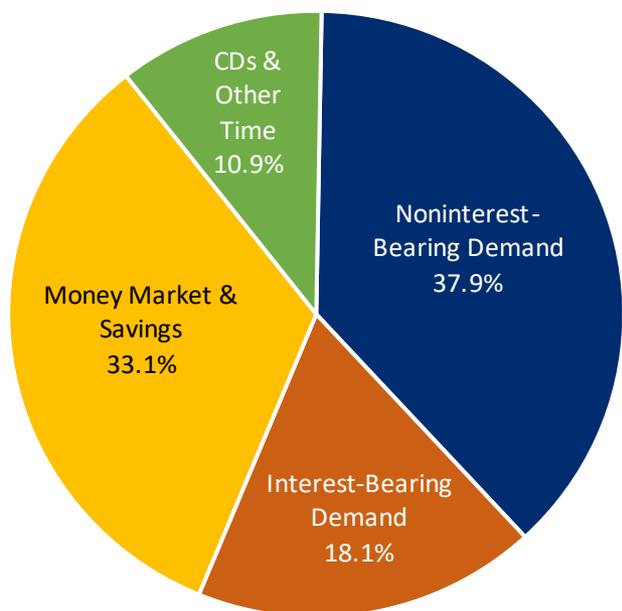
(1) Interim periods shown on an annualized basis

(2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition.

Deposit Composition

As of June 30, 2023
(\$ in millions)



	\$mm	Cost (%) ⁽¹⁾
Noninterest-Bearing Demand	\$10,365	0.00%
Interest-Bearing Demand	\$4,953	0.30%
Money Market & Savings	\$9,084	1.88%
CDs & Other Time	\$2,979	2.59%

Total Deposits: \$27.4Bn

Total Cost of Deposits: 0.94% ⁽¹⁾

Cost of Interest-Bearing Deposits: 1.51% ⁽¹⁾

Additional Information:

Average Deposit Size: \$33,600

Number of Deposit Accounts: > 815,000

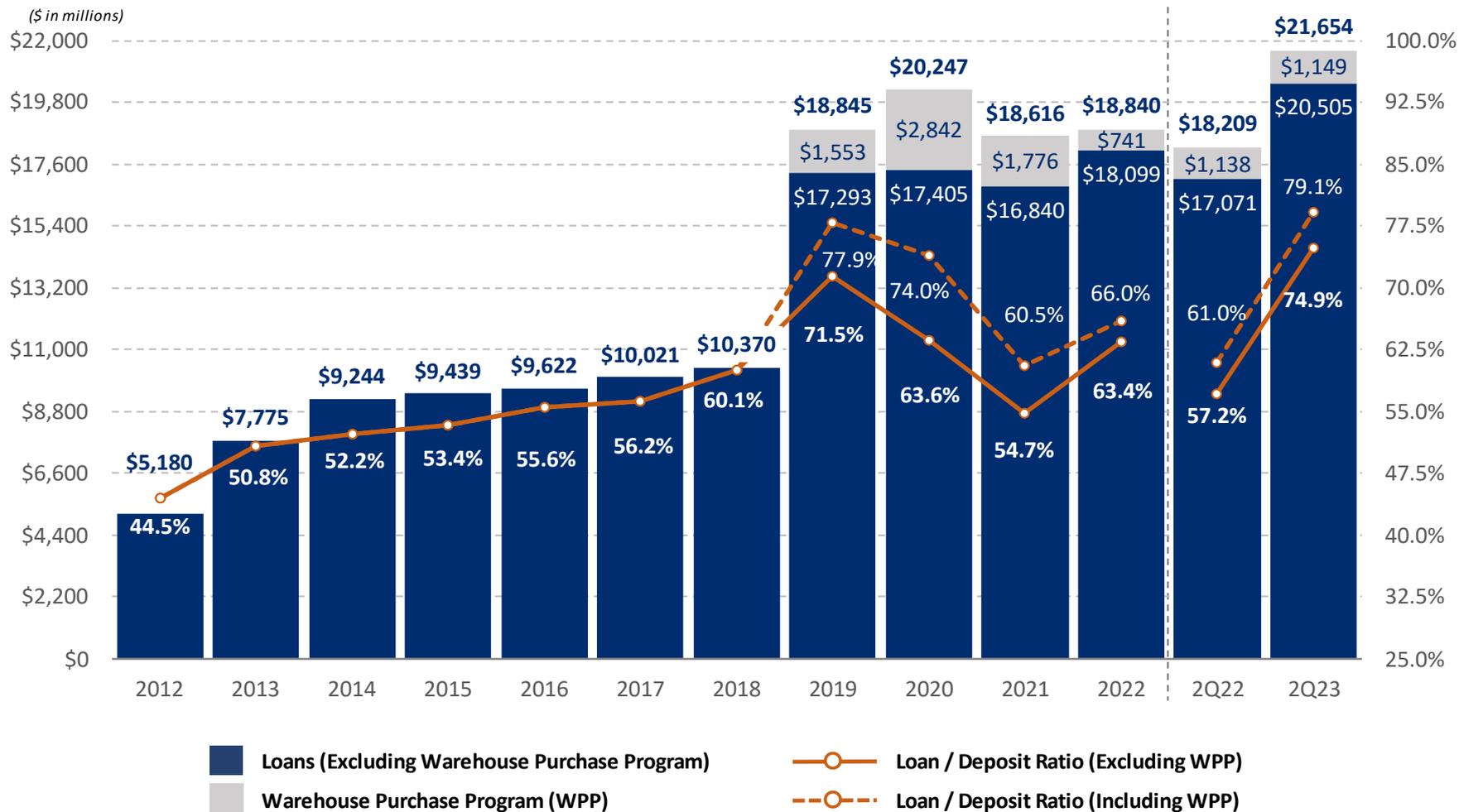
FDIC Insured & Collateralized Deposits: 70.4% ⁽²⁾

Source: Company Documents

⁽¹⁾ Data for the three months ended June 30, 2023

⁽²⁾ Includes deposits of public fund entities which are fully collateralized deposits with securities

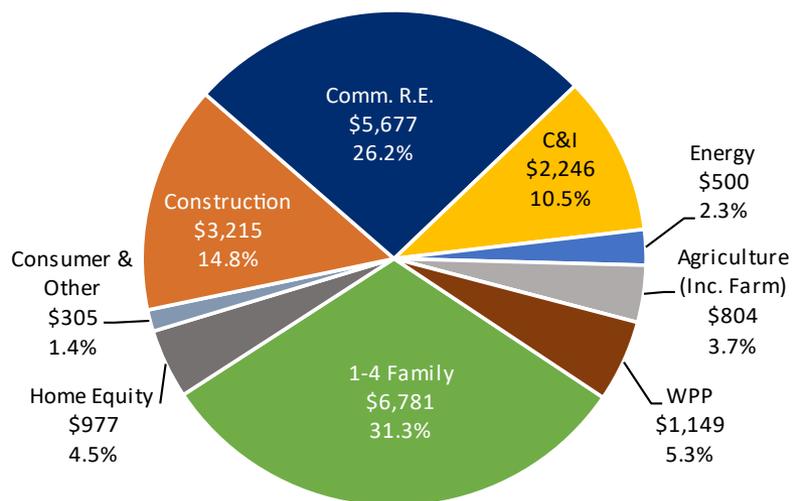
Loan Growth



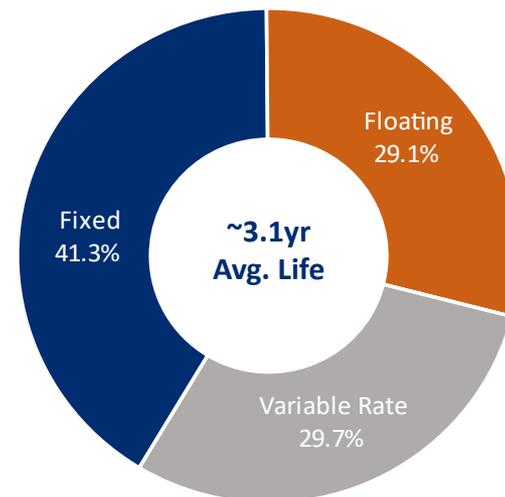
Loan Portfolio Overview

As of June 30, 2023
(\$ in millions)

Loan Portfolio by Category & Geography



Loans by Rate Structure



Loans By Area

Loans By Area	Amount ⁽²⁾⁽⁴⁾	% of Total
Bryan / College Station	\$810	4.0%
Central Oklahoma	\$653	3.2%
Central Texas	\$2,572	12.6%
Dallas / Ft. Worth	\$6,685	32.7%
East Texas	\$721	3.5%
Houston	\$4,646	22.7%
South Texas	\$1,468	7.2%
Tulsa	\$604	3.0%
West Texas	\$2,296	11.2%

Total Loans: \$21.7Bn

Loans HFI (Excl. WPP): \$20.5Bn

Yield on Total Loans: 5.55%⁽¹⁾

Yield on Loans HFI (Excl. WPP): 5.48%⁽¹⁾

Core Yield on Loans HFI (Excl. WPP): 5.43%⁽¹⁾⁽³⁾

Source: Company Documents

(1) Data for the three months ended June 30, 2023

(2) Excludes \$50 million in loans assigned to the Corporate Group

(3) Core yield excludes purchase accounting adjustments

(4) Excludes Warehouse Purchase Program (WPP) loans

Loan Portfolio Detail

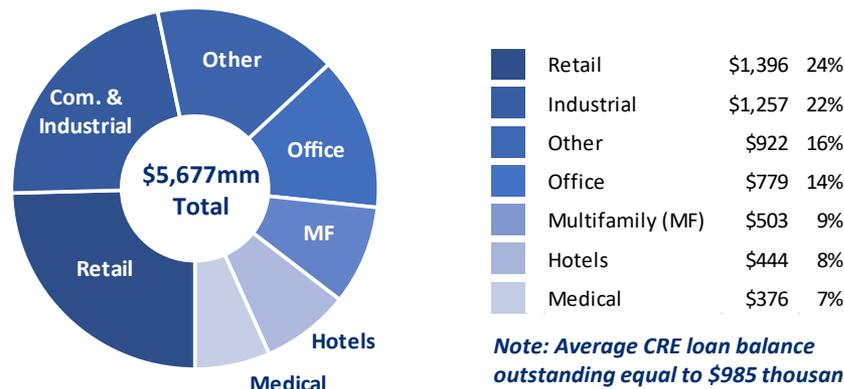
As of June 30, 2023
(\$ in millions)

Portfolio Commentary

- Loan portfolio is diversified across the Bank's market areas and by underlying collateral type
- CRE and construction loans conservatively underwritten to cost of collateral
- 35% of commercial real estate is owner occupied
- Average total CRE loan-to-value of 51%
- Average office CRE loan-to-value of 52%
- Non-owner-occupied office CRE of \$506 million, or 2.4% of total loans

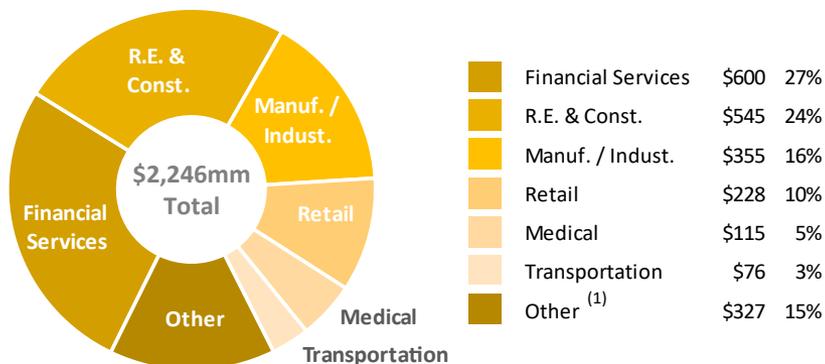
Commercial Real Estate Detail

(\$ in millions)



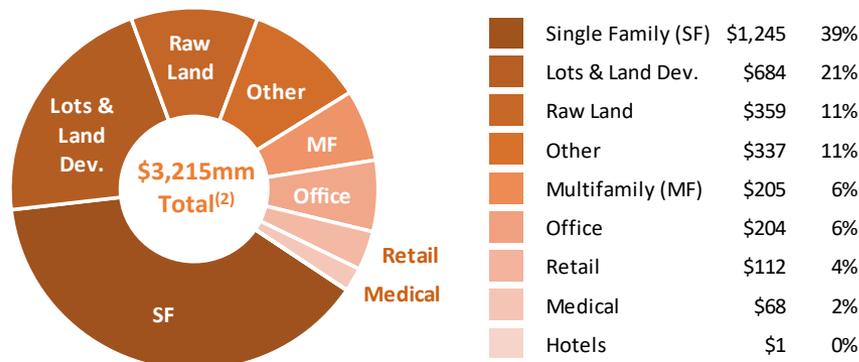
C&I Detail (Excluding Energy Loans)

(\$ in millions)



Construction Detail

(\$ in millions)



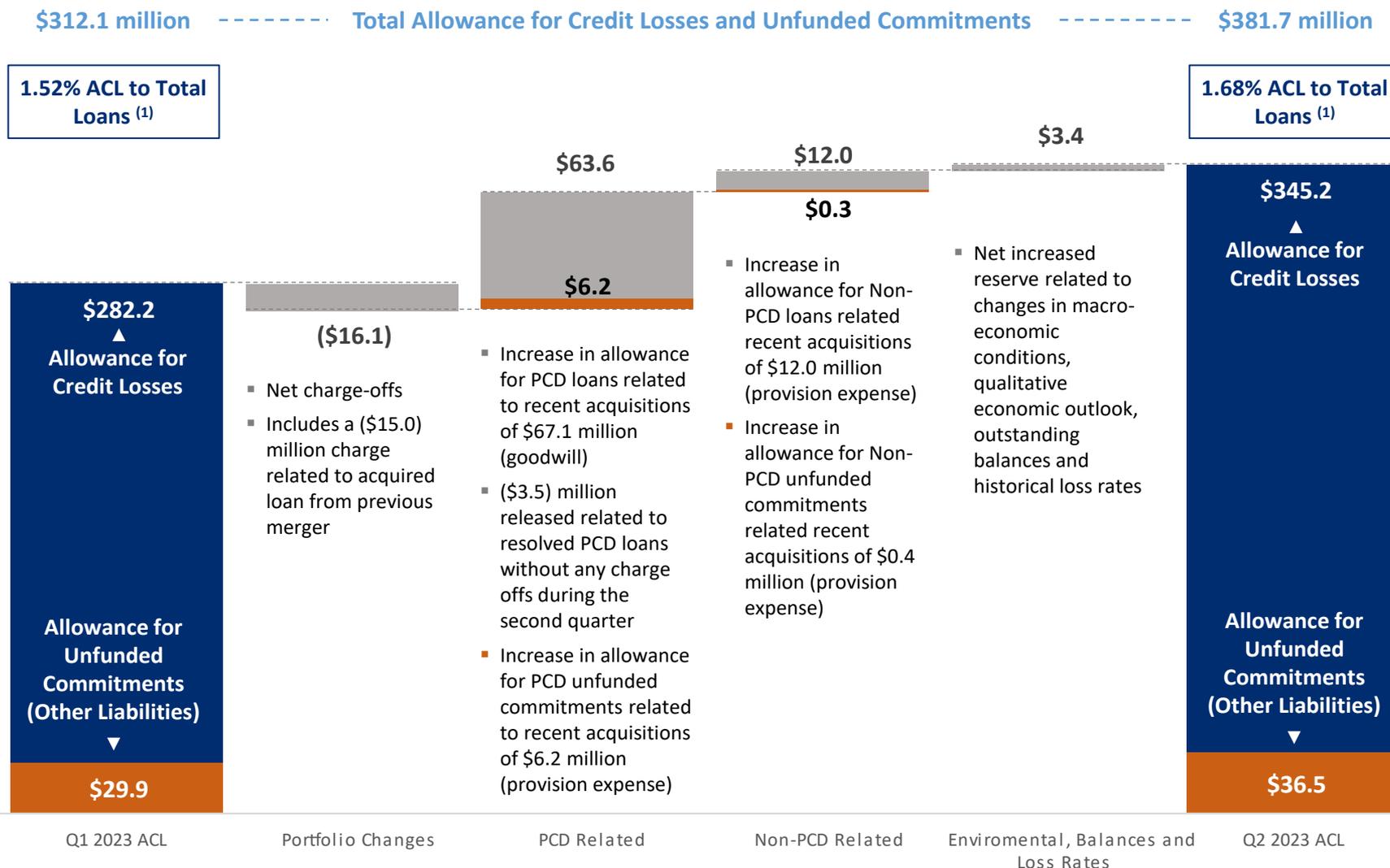
Source: Company Documents

(1) Includes State & Political loans

(2) Total includes a net unaccrued discount of (\$1,051,000) not shown in graph

Changes to Allowance for Credit Losses

(\$ in millions)



1.52% ACL to Total Loans ⁽¹⁾

1.68% ACL to Total Loans ⁽¹⁾

\$282.2

▲ Allowance for Credit Losses

Allowance for Unfunded Commitments (Other Liabilities)

\$29.9

(\$16.1)

- Net charge-offs
- Includes a (\$15.0) million charge related to acquired loan from previous merger

\$63.6

\$6.2

- Increase in allowance for PCD loans related to recent acquisitions of \$67.1 million (goodwill)
- (\$3.5) million released related to resolved PCD loans without any charge offs during the second quarter
- Increase in allowance for PCD unfunded commitments related to recent acquisitions of \$6.2 million (provision expense)

\$12.0

\$0.3

- Increase in allowance for Non-PCD loans related recent acquisitions of \$12.0 million (provision expense)
- Increase in allowance for Non-PCD unfunded commitments related recent acquisitions of \$0.4 million (provision expense)

\$3.4

- Net increased reserve related to changes in macro-economic conditions, qualitative economic outlook, outstanding balances and historical loss rates

\$345.2

▲ Allowance for Credit Losses

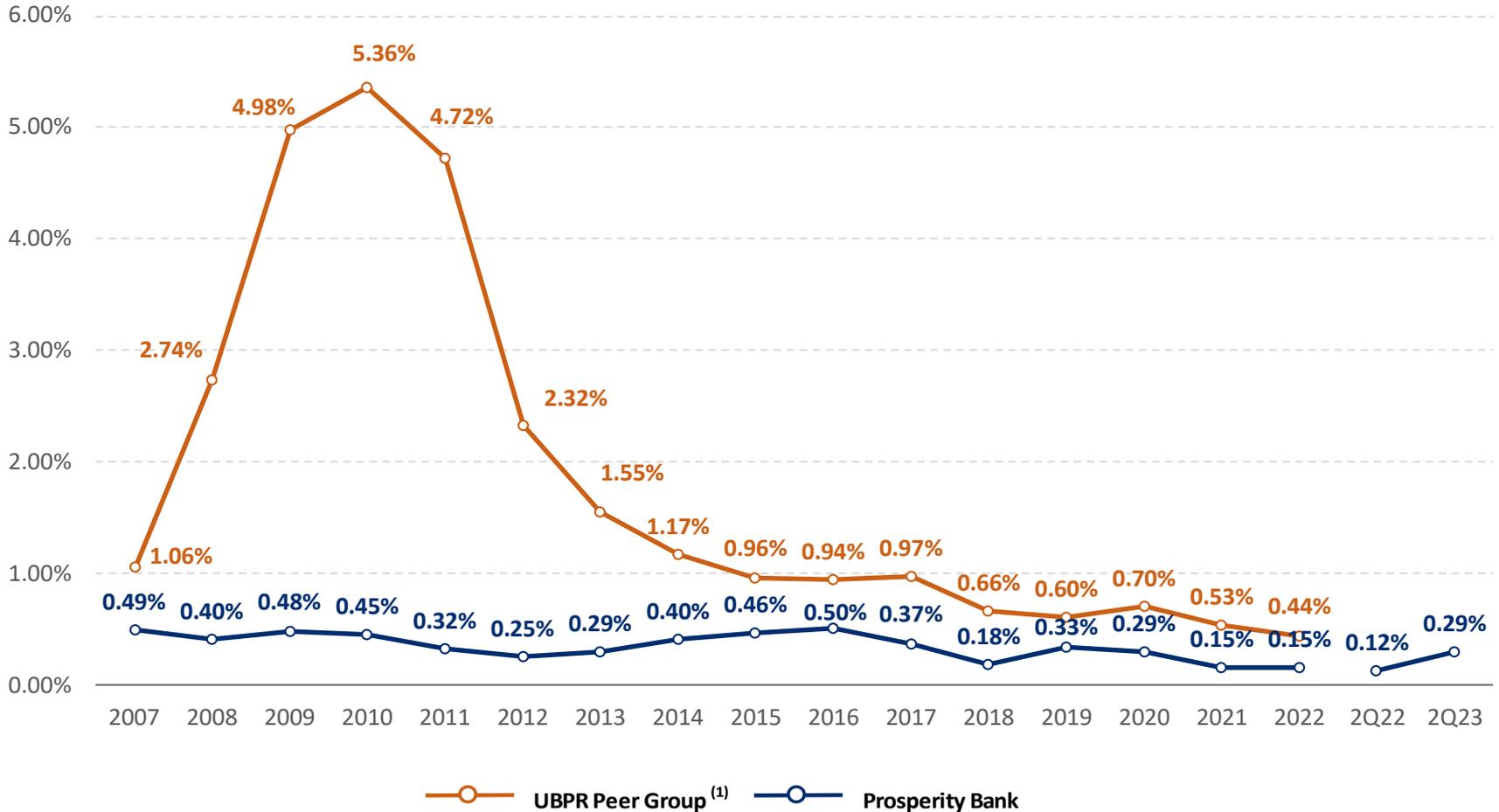
Allowance for Unfunded Commitments (Other Liabilities)

\$36.5

(1) Excludes Warehouse Purchase Program (WPP)

Asset Quality

NPAs / Loans + OREO



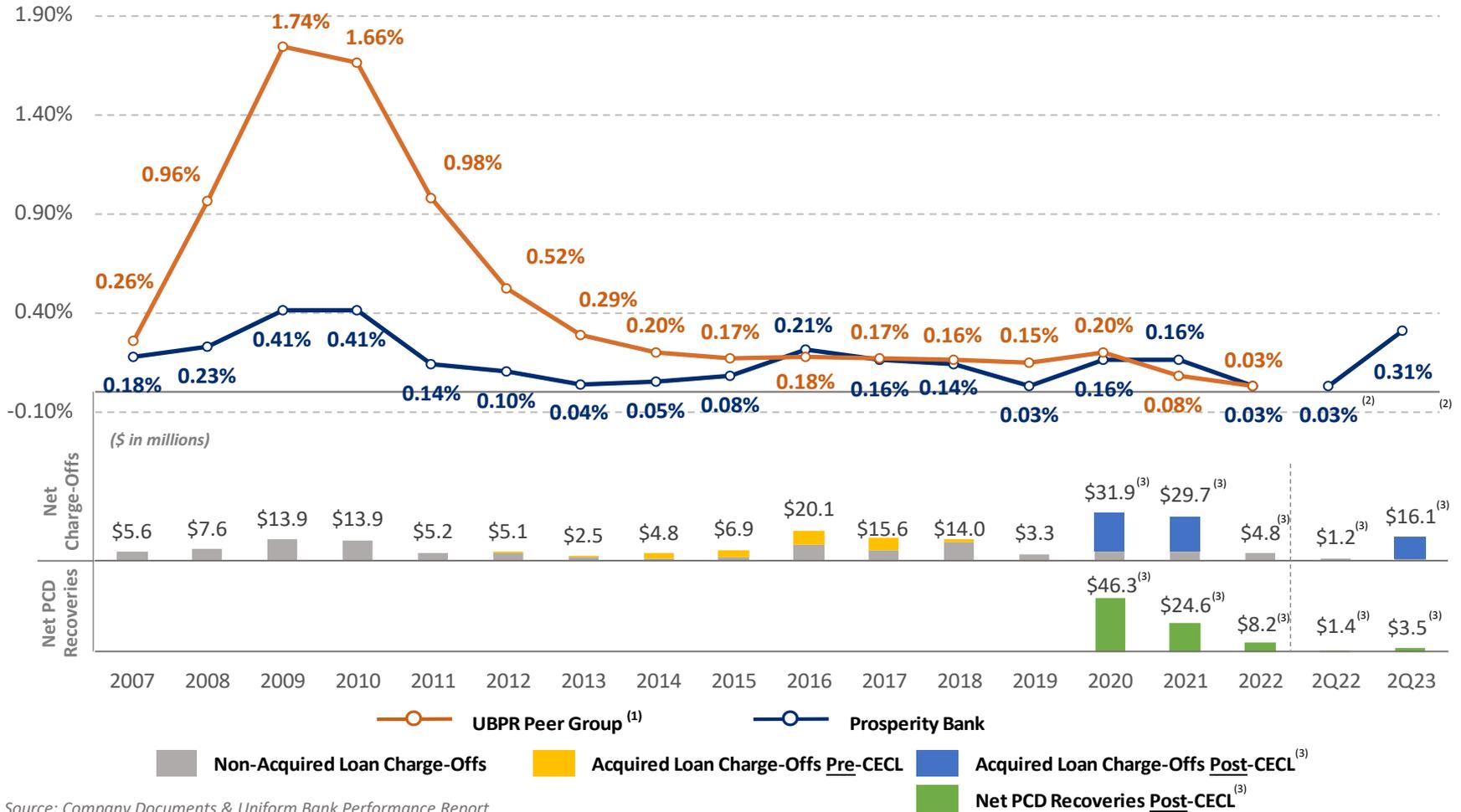
Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (112 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

Asset Quality

Net Charge-Offs / Average Loans



Source: Company Documents & Uniform Bank Performance Report
 Note: NPAs include loans past due 90 days and still accruing

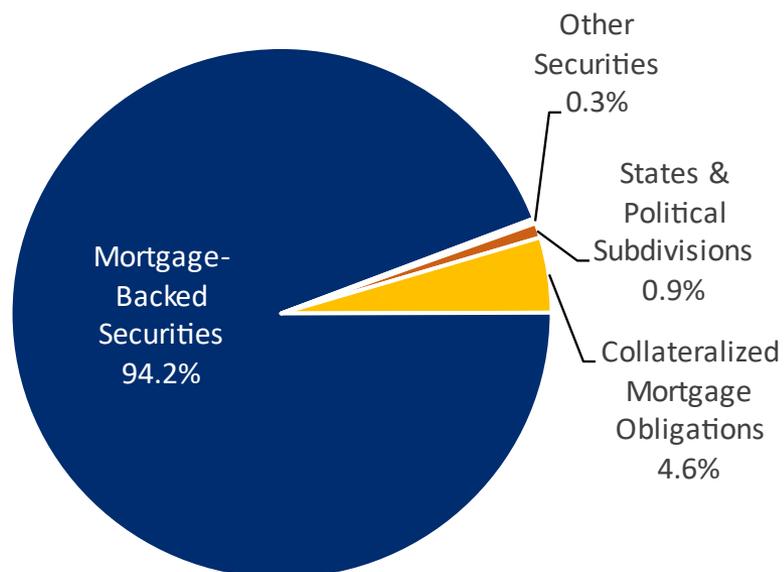
(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (112 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

(2) Interim period net charge-off ratios shown on an annualized basis

(3) Reflects all charge-offs and recoveries on acquired loans in accordance with CECL accounting practices; Prior to the adoption of CECL in the first quarter of 2020, PCD loans were classified as Purchased Credit Impaired (PCI) loans and their assigned fair-value marks were netted against the outstanding loan balance with a charge-off only being recorded when the loss exceeded the amount of fair-value marks remaining.

Securities Portfolio Detail

As of June 30, 2023
(\$ in millions)



	<u>\$mm</u>
Mortgage-Backed Securities	\$12,880
Collateralized Mortgage Obligations	\$624
States & Political Subdivisions	\$122
Other Securities	\$34

96.6% Held to Maturity
3.4% Available for Sale

Total Securities: \$13.7Bn
Yield on Securities: 2.07%⁽¹⁾
Duration: ~4.4 Yrs.⁽²⁾
Avg. Yearly Cash Flow: ~\$2.2Bn

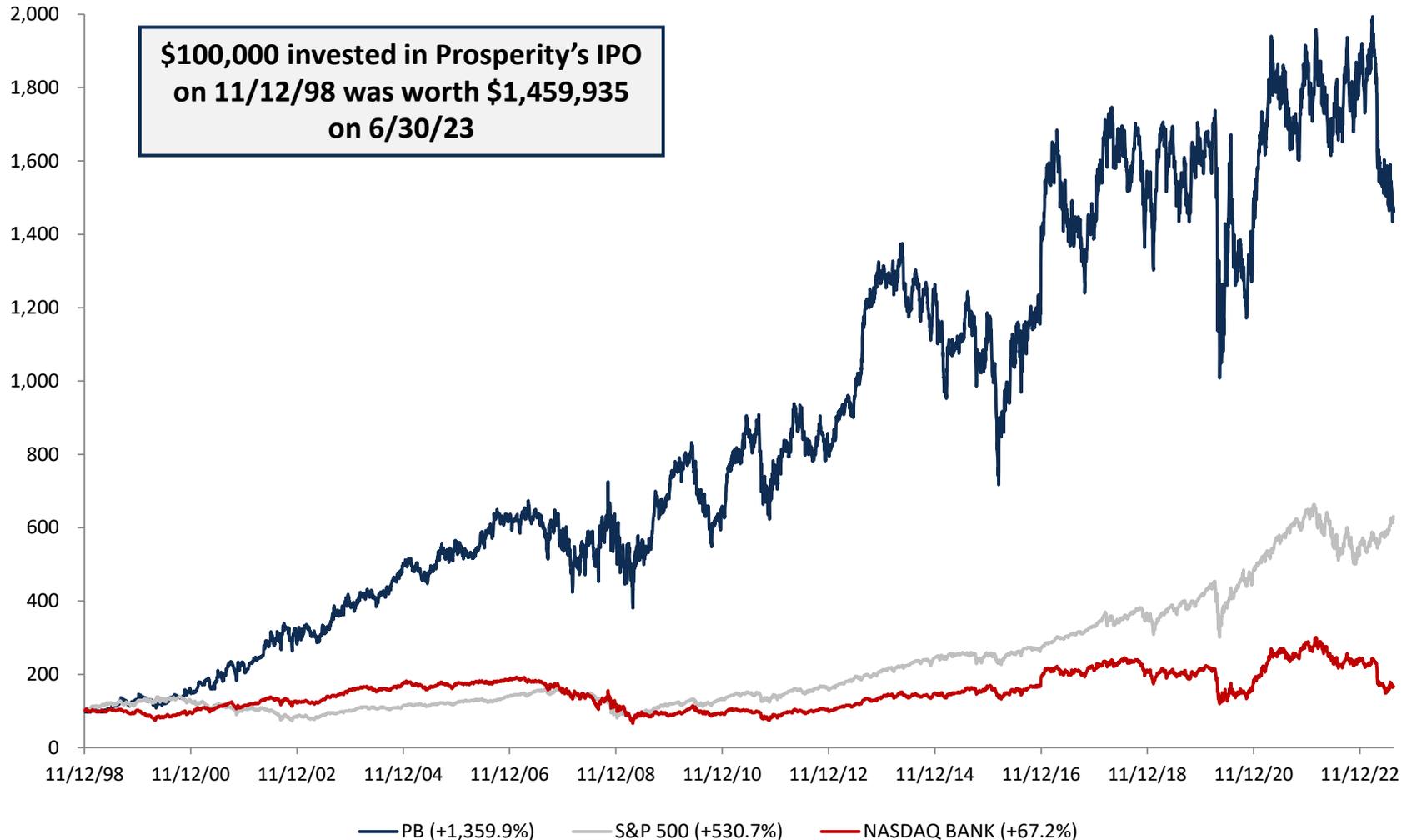
Source: Company Documents

(1) Data for the three months ended June 30, 2023

(2) Effective duration +300bps shown; Effective duration -300bps equal to 4.5 years; Weighted average life equal to 5.3 years

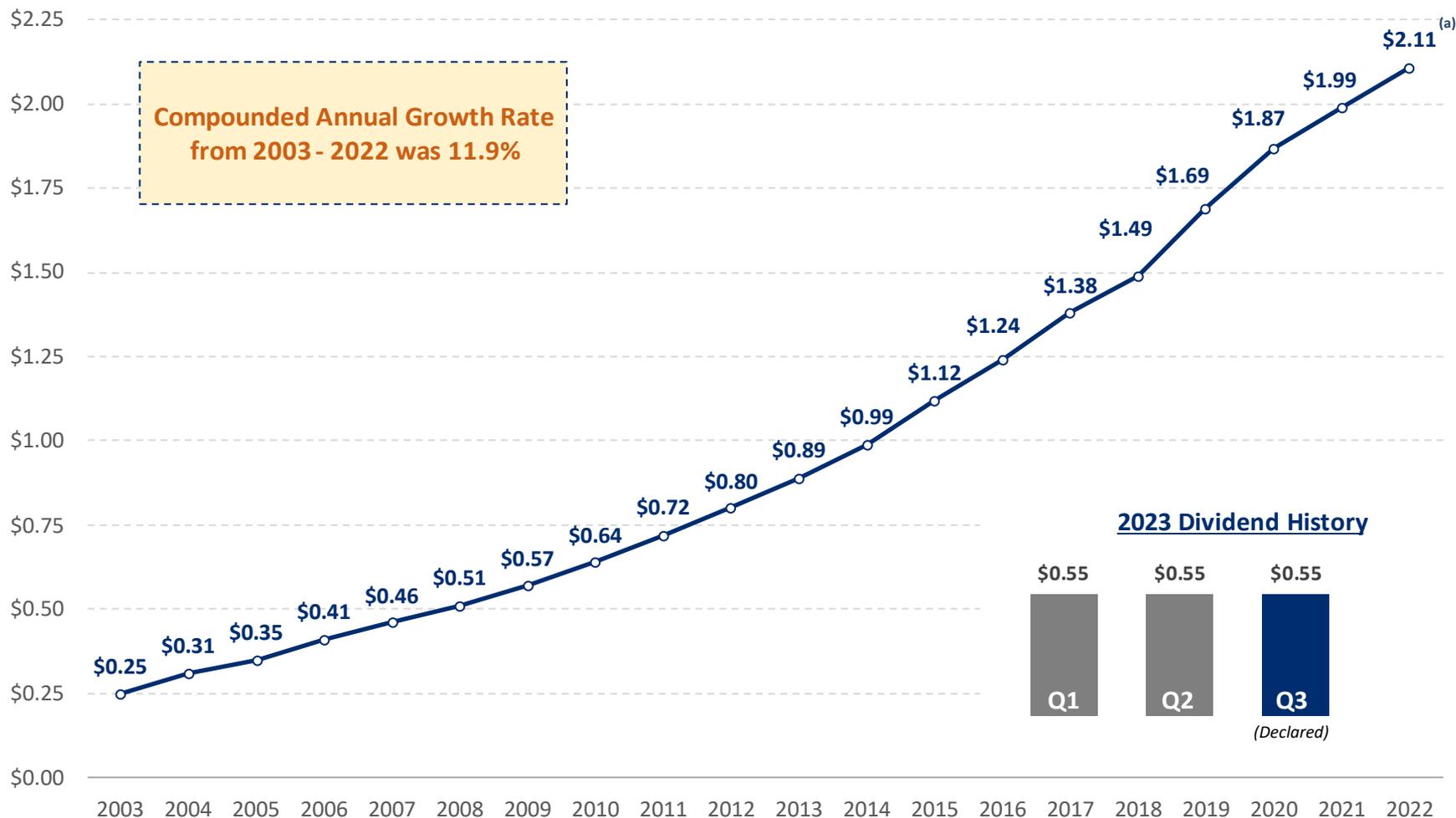
Total Return Performance

IPO (November 12, 1998) to June 30, 2023



Source: S&P Global. Market data as of 6/30/2023.

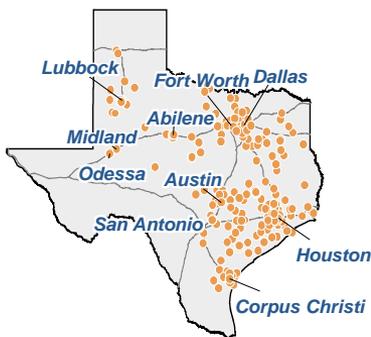
Dividend History



(a) 2022 dividend consists of \$0.52 per share declared in Q1 2022, 2Q 2022, 3Q 2022 and \$0.55 per share declared in 4Q 2022

Presence in Fast-Growing Markets

Positioned in Strong Markets



- Today, Texas is the 2nd largest state in the U.S by population with over 30 million residents
- Ranked #1 on the Fortune 500 list with 55 headquartered companies in 2023
- Ranked #1 state for business for the 9th consecutive time by U.S. corporate executives in an International Economic Development Council survey



- Oklahoma City and Tulsa MSAs comprise over 60% of the state's population
- Oklahoma is home to 6 of the 2023 Fortune 500 Companies
- Top 5 state for production of natural gas and production of crude oil
- Oklahoma is one of the top 5 producers of wheat in the United States

Top 10 Fastest Growing MSAs in the U.S. (1)

Metropolitan Statistical Area	Prosperity Presence	Prosperity Deposits (\$mm)	2023 - 2028 Population Growth
Austin-Round Rock-Georgetown, TX	✓	\$1,491	7.8%
Raleigh-Cary, NC			7.4%
Jacksonville, FL			6.9%
Orlando-Kissimmee-Sanford, FL			6.3%
Nashville-Davidson--Murfreesboro--Franklin, TN			6.1%
Charlotte-Concord-Gastonia, NC-SC			5.8%
Tampa-St. Petersburg-Clearwater, FL			5.2%
San Antonio-New Braunfels, TX	✓	\$585	5.0%
Dallas-Fort Worth-Arlington, TX	✓	\$8,161	5.0%
Houston-The Woodlands-Sugar Land, TX	✓	\$6,677	4.8%

- Presence in the top four fastest growing MSAs in the United States

Corporate Relocations to Texas

Corporate Relocations to Texas (2004 – Present)

California

Altonomy
 AscentCare
 Active Networks
 AFND Industries, Inc.
 AICOM
 The Allen Group, Inc.
 Allied Electronic Recycling
 All-My Group, Inc.
 ALL-Q-TELL Corp.
 Amazing Magnetix
 AmeriFlight LLC
 Anything Liquid Manufacturing
 Aviat Networks, Inc.
 Aviatix
 Banker's Toolbox, Inc.
 Bongo Wireless
 Boring Co.
 Borland Software Corporation
 Casique Foods
 Caliber Collision Centers
 Calpine
 CEBA Travel Solutions
 CellPort Bioscience
 Channel Commercial Corp.
 Compass Learning
 Consolidated Electrical Distributors
 Copart (CPRT)
 Core-Mark
 Dapsis, Inc. (DMEG)
 DASAN Zhong Solutions, Inc.
 D&D
 Digital Realty
 Dimensional Fund Advisors
 DMX MUSIC, Inc.
 DynaPump, Inc.
 EDM Laboratories
 Epscore Software Corporation
 Farmer Brothers (FARM)
 Farmer Veteran Coalition
 Fisical, Inc.
 Firefly Space Systems
 First Foundation, Inc.
 Fluor Corporation (FLR)
 Firebirds World Burrito
 Fossility
 Green Dot
 Glenmont Global Solutions
 Goodguys Rod & Custom Association
 Harmonate
 H&C H&B
 Hewlett Packard Enterprise
 HD Global
 Huto
 Inbenta
 Integrated Defense Products (IDP)
 Ironclad Performance Wear Corp.
 Jacobs Engineering
 Jamba Juice Company
 Kelly-Moore Paints
 Kubota
 Landis Homes Corporation
 Liberty Fitness Holdings, LLC
 LoanDepos, LLC
 Marco Fine Arts
 MC Endeavor, Inc. (MSMY)
 Medison Corp (MCK)
 MDB Capital
 Miritech
 Monde
 Monkey Sports Inc.
 MPT Transportation
 M2M Certified, Inc.
 NoDoo EV
 Occidental Petroleum (OKY)
 Obagi Cosmeceuticals
 Omnitra
 Orade Corporation
 OriginClear, Inc.
 Pacific Union Financial
 Pain Therapeutics (PTIE)
 Phoenix Services Corporation (PRM)
 Quality Custom Distribution Services, Inc.
 QuestionPro Inc.
 R2Sonic
 Red Mango, Inc.
 Review Wave
 Revvion, Inc.
 Rifle Gear
 Right On Brands, Inc.
 Ruiz Foods
 Sanyo Energy
 Sponx Corp. (SNX)
 Solera Holdings (SLH)
 Sovereign Flavors
 Superconductor Technologies (SCON)
 Telmar Network Technology, Inc.
 Tenet Healthcare (THC)
 Tesla, Inc. (TSLA)
 ThermaSol
 Toyota USA (TM)
 Trend Micro (TYO-4704)
 Vendor Resource Management
 Verillion, Inc. (VRM)
 Visual Numerics
 W3Global
 Waste Connections, Inc. (WCN)
 WebSense
 Xaris Pharmaceuticals

Washington
 Fisher Investments
 LifeLast, Inc.
 National Scooter Co.
 Prometheus Energy Company
 RAW Capital Home Buyers

Oregon
 Socali Corp.
 Crowdstreet, Inc.
 QSID

Nevada
 CoreSpace
 EnviroSafe Demil LLC
 Invoice Home Inc.

Arizona
 EOS Fitness
 Quest Resource Holdings Corp. (QRHC)

Colorado
 Cagney Global Logistics
 Global Clean Energy, Inc. (GCEI)
 Heartland Oil & Gas Corp.
 Maggull Industries
 Par Petroleum Corporation (PARR)
 Quovadx
 Sun River Energy, Inc. (SNRV)

Montana
 VIZn

Nebraska
 Heartland Automotive Services

Kansas
 Alco Stores (ALCS)
 Layne Christensen Co. (LAYN)
 Lulu's Dessert Corp
 Enerlex Resources, Inc.

Oklahoma
 Casedhole Solutions, Inc.
 CITGO Petroleum Corp
 Global Power Equipment Group
 Hilti North America
 LinkAmerica
 NATOC Group, Inc.
 Petrohawk Energy Corp
 Ring Energy, Inc. (REI)
 Soar! Winds (SWI)
 StadiumDrop
 Trinity Hospice Inc.

Canada
 Absolute Software (ABT)
 Bio-Solutions Corp (BISU)
 Direct Energy
 Mitel Corp (MITL)
 QJ Systems Inc.
 MoneyGram (MGI)
 Speed Commerce

Minnesota

American Environmental Energy, Inc. (AEEI)
 EmpowerMX
 LecTec Corp.
 Enerlex Resources, Inc.
 Ottobock Healthcare
 MoneyGram (MGI)
 Resideo Technologies Inc.
 Speed Commerce

Illinois

BL Restaurant Group
 Caterpillar
 Eleiko
 Extenet Systems
 Ferris Manufacturing
 MedMark Services, Inc.
 Monolith Technology Hldgs, LLC
 Neovia Logistics
 Parus Interactive, Inc.
 RMG Networks (RMGN)
 Schumacher Electric
 State Farm
 SolarBridge Technologies, Inc.
 Top Golf
 Boeing (Global Services Business)
 Great Lakes Dredge & Dock Corporation

Michigan

Comerica (CMA)
 Cambium Learning (ABCD)

Pennsylvania

Archaea Energy
 ATI Inc.
 Big Brothers Big Sisters
 CDI Engineering
 Hyllion
 Linn Energy, LLC (LINE)
 MPOWER Mobile
 Union Drilling, Inc.

Ohio

Covington Group, Inc.
 Robbins & Myers
 CyrusOne (CONE)
 Victory Capital

Washington D.C.

EF Johnson Technologies, Inc.

Tennessee

Elite Data Services, Inc. (DEAC)
 Miller Energy Resources, Inc.
 Forward Air Corp. (FWRD)

Georgia

CharterUP
 Cyntech Technologies (CYNT)
 NYLO Hotels

Florida

CCS Medical
 DreamVision
 iWorld Projects & Systems, Inc. (iWPS)
 Likewize
 Optym
 PGA of America
 Puget Technologies, Inc. (PUGE)
 SoftServe
 QSAM Biosciences
 Firehawk Aerospace

Massachusetts

Cimage Novasoft
 Circor Energy (CIR)
 Invensys Process Systems
 Liberty Mutual
 NTT Data Inc. (TYO.9613)
 VCE Corp.
 Raytheon

Connecticut

Accudyne Industries
 iCall Inc.
 TradeCapture Inc.

Virginia

Capital One

North Carolina

Dex Media (DXM)

Mississippi

Elite Advanced
 Polymers

Alabama

Torchmark Corporation (TMK)
 Zoes Kitchen (ZOEI)

Louisiana

Bristow Group, Inc. (BRS)
 Engaged Media Studios, Inc. (EMS)
 EPL Oil & Gas, Inc.
 Fluence Analytics
 NGC Transmission
 Republic Finance

Arkansas

Golden Living
 US Rare Earths Inc. (UREE)
 Murphy Oil Corporation (MUR)

Houston Market Highlights

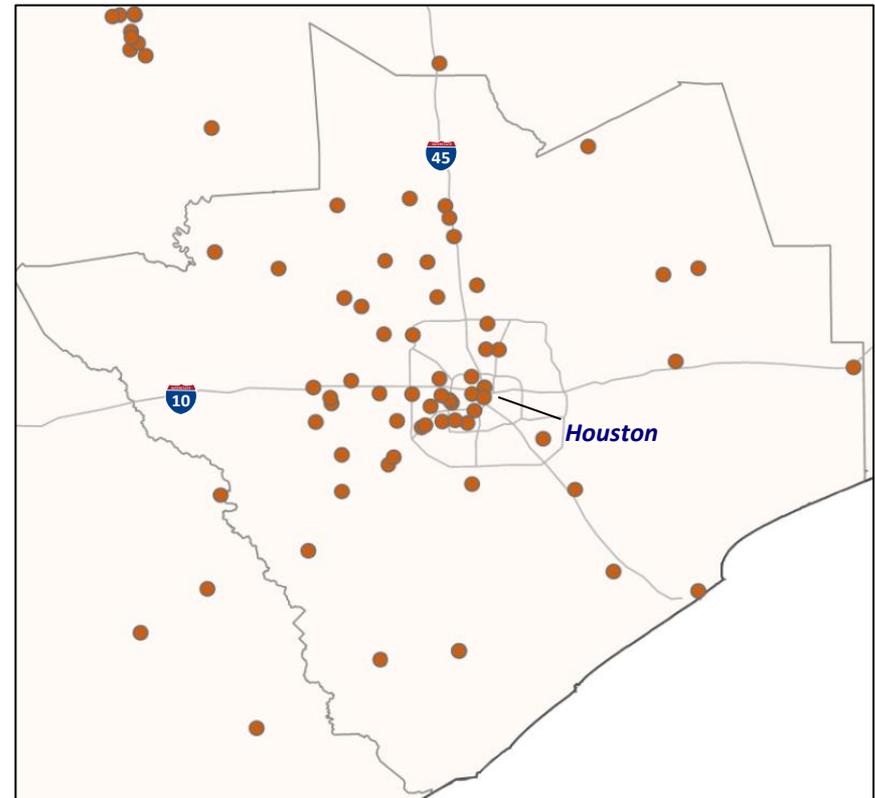
Market Highlights

- Houston MSA is the 5th largest in the United States by population with nearly 7.4 million residents
 - Population is expected to grow 4.8% from 2023 - 2028
- Home to NASA's Johnson Space Center and Texas Medical Center – the world's largest medical complex
- As of May 2023, total nonfarm employment has increased 3.7% YoY, compared to the 12 month statewide increase of 3.9% and the nationwide increase of 2.6%
 - Employment in Houston has increased 4.3% YoY in the professional and business services sector and 5.9% YoY in the education and health services sector, compared to 3.9% and 4.7% statewide, respectively
- Houston has the largest export market in the U.S.
 - The four seaports of Houston area – Freeport, Galveston, Houston, and Texas City – handled 244.5 million metric tons of cargo valued at \$278.8 billion, in the 12 months ending April 2023

Select Fortune 500 Companies



Houston Franchise



Dallas/Ft. Worth Market Highlights

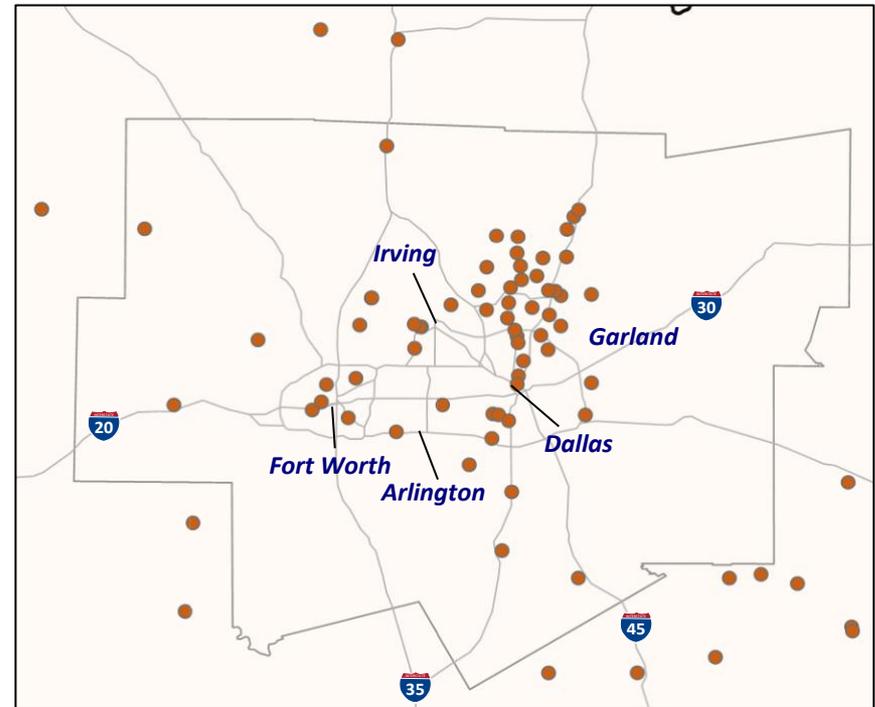
Market Highlights

- Dallas/Ft. Worth MSA is the 4th largest in the United States by population with over 7.9 million residents
 - Population is expected to grow 5.0% from 2023 - 2028
- As of May 2023, total nonfarm employment has increased 4.2% YoY, compared to the 12 month statewide increase of 3.9% and the nationwide increase of 2.6%
- As of May 2023, employment increased 5.3% YoY in Mining, Logging and Construction and 5.0% in Education and Health Services
 - Dallas/Ft. Worth MSA had the largest gain of 14,300 jobs in the professional and business services sector amongst metropolitan area's private-industry supersectors
- Headquarters to 24 Fortune 500 companies
- Dallas/Ft. Worth MSA is an emerging leader in the life sciences market, with its labor pool growing at 17% since 2019 and funding over \$1.6 billion in life sciences VC in the last 5 years

Select Fortune 500 Companies



Dallas / Ft. Worth Franchise



Austin Market Highlights

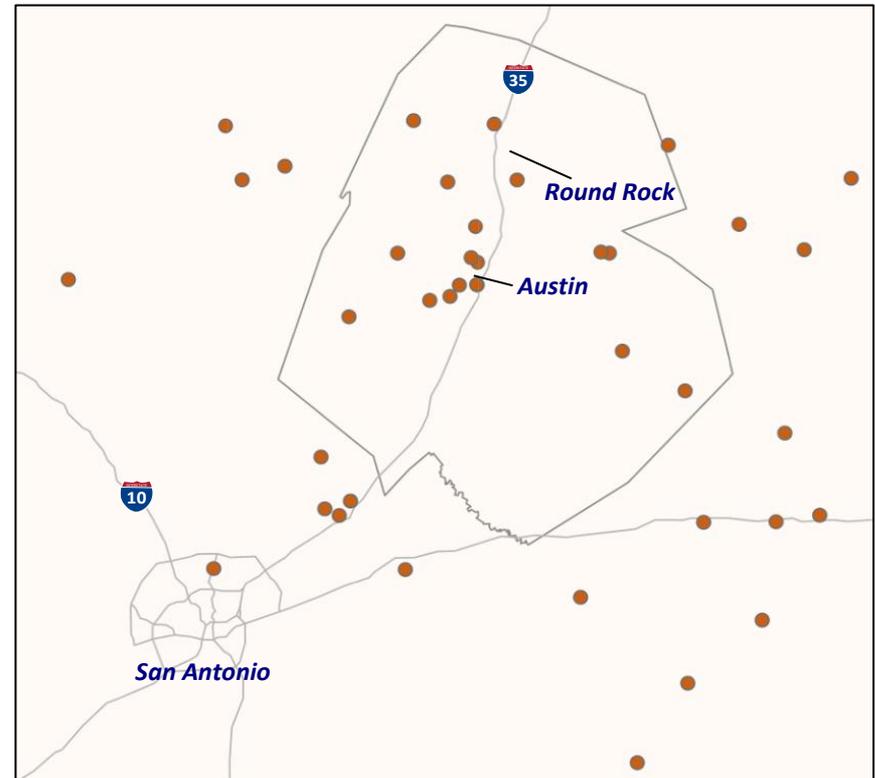
Market Highlights

- Population grew by 40% from 2010 to 2022, the highest of any major MSA in the country
 - Ranks first among MSAs for new residents as a percent of total population
- Expected population growth of 7.8% from 2023 - 2028
- As of May 2023, total nonfarm employment has increased 4.0% YoY, compared to the 12 month statewide increase of 3.9% and the nationwide increase of 2.6%
 - As of May 2023 employment in Austin has increased 8.7% YoY in the leisure and hospitality sector and 4.6% YoY in manufacturing, compared to 4.7% and 2.8% statewide, respectively
- 6 companies have begun operations and 13 companies expanded their existing operations in the Austin-Round Rock MSA in Q2 2023
- Austin-Round Rock ranks 2nd for best MSA for STEM professionals amongst the top 100 MSAs

Select Fortune 500 Companies



Austin Franchise



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