



PROSPERITY —————
BANCSHARES, INC.®

Investor Presentation

————— **Third Quarter 2022** —————



“Safe Harbor” Statement

Under the Private Securities Litigation Reform Act of 1995

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This release contains, and the remarks by Prosperity’s management on the conference call may contain, forward-looking statements within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. From time to time, oral or written forward-looking statements may also be included in other information released to the public. Such forward-looking statements are typically, but not exclusively, identified by the use in the statements of words or phrases such as “aim,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “is anticipated,” “is expected,” “is intended,” “objective,” “plan,” “projected,” “projection,” “will affect,” “will be,” “will continue,” “will decrease,” “will grow,” “will impact,” “will increase,” “will incur,” “will reduce,” “will remain,” “will result,” “would be,” variations of such words or phrases (including where the word “could,” “may,” or “would” is used rather than the word “will” in a phrase) and similar words and phrases indicating that the statement addresses some future result, occurrence, plan or objective. Forward-looking statements include all statements other than statements of historical fact, including forecasts or trends, and are based on current expectations, assumptions, estimates and projections about Prosperity Bancshares and its subsidiaries. These forward-looking statements may include information about Prosperity’s possible or assumed future economic performance or future results of operations, including future revenues, income, expenses, provision for loan losses, provision for taxes, effective tax rate, earnings per share and cash flows and Prosperity’s future capital expenditures and dividends, future financial condition and changes therein, including changes in Prosperity’s loan portfolio and allowance for loan losses, future capital structure or changes therein, as well as the plans and objectives of management for Prosperity’s future operations, future or proposed acquisitions, the future or expected effect of acquisitions on Prosperity’s operations, results of operations, financial condition, and future economic performance, statements about the anticipated benefits of each of the proposed transactions, and statements about the assumptions underlying any such statement, as well as expectations regarding the effects of the COVID-19 pandemic on Prosperity’s operating income, financial condition and cash flows. These forward-looking statements are not guarantees of future performance and are based on expectations and assumptions Prosperity currently believes to be valid. Because forward-looking statements relate to future results and occurrences, many of which are outside of Prosperity’s control, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Many possible events or factors could adversely affect the future financial results and performance of Prosperity, First Bancshares, Lone Star or the combined company and could cause those results or performance to differ materially from those expressed in or implied by the forward-looking statements. Such risks and uncertainties include, among others: the occurrence of any event, change or other circumstance that could give rise to the right of a party to terminate the merger agreement with First Bancshares or Lone Star, as applicable, the outcome of any legal proceedings that may be instituted against Prosperity, First Bancshares or Lone Star, delays in completing either of the transactions, the failure to obtain necessary regulatory approvals (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of each of the transactions) or First Bancshares shareholder approval or Lone Star shareholder approval or to satisfy any of the other conditions to the transactions on a timely basis or at all, the possibility that the anticipated benefits of the transactions are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies or as a result of the strength of the economy and competitive factors generally, or specifically in the West Texas area and the West, North and Central Texas area where First Bancshares and Lone Star, respectively, do a majority of their respective business and Prosperity has a significant presence, the possibility that the transactions may be more expensive to complete than anticipated, including as a result of unexpected factors or events, diversion of management’s attention from ongoing business operations and opportunities, potential adverse reactions or changes to business or employee relationships, including those resulting from the announcement or completion of the transactions, Prosperity’s ability to complete the acquisition and integration of First Bancshares and of Lone Star successfully, and the dilution caused by Prosperity’s issuance of additional shares of its common stock in connection with the transactions. Prosperity disclaims any obligation to update such factors or to publicly announce the results of any revisions to any of the forward-looking statements included herein to reflect future events or developments. These and various other factors are discussed in Prosperity’s Annual Report on Form 10-K for the year ended December 31, 2021, and other reports and statements Prosperity has filed with the Securities and Exchange Commission (“SEC”). Copies of the SEC filings for Prosperity may be downloaded from the Internet at no charge from <http://www.prosperitybankusa.com>.

Important Information

Additional Information about the First Bancshares Merger and Where to Find It

In connection with the proposed merger of First Bancshares into Prosperity, Prosperity will file with the SEC a registration statement on Form S-4 to register the shares of Prosperity common stock to be issued to the shareholders of First Bancshares. The registration statement will include a proxy statement/prospectus which will be sent to the shareholders of First Bancshares seeking their approval of the proposed transaction.

WE URGE INVESTORS AND SECURITY HOLDERS TO READ THE REGISTRATION STATEMENT ON FORM S-4, THE PROXY STATEMENT/PROSPECTUS INCLUDED WITHIN THE REGISTRATION STATEMENT ON FORM S-4 AND ANY OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SECURITIES AND EXCHANGE COMMISSION IN CONNECTION WITH THE PROPOSED TRANSACTION BECAUSE THEY CONTAIN IMPORTANT INFORMATION ABOUT PROSPERITY, FIRST BANCSHARES AND THE PROPOSED TRANSACTION.

Investors and security holders may obtain free copies of these documents through the website maintained by the SEC at <http://www.sec.gov>. You will also be able to obtain these documents, when they are filed, free of charge, from Prosperity at <http://www.prosperitybankusa.com>. Copies of the proxy statement/prospectus can also be obtained, when it becomes available, free of charge, by directing a request by telephone or mail to Prosperity Bancshares, Inc., Prosperity Bank Plaza, 4295 San Felipe, Houston, Texas 77027 Attn: Investor Relations, (281) 269-7199 or to First Bancshares of Texas, Inc., 310 West Wall Street, Suite 1200, Midland, Texas 79701, Attention: Ken Burgess, (844) 322-8392.

Additional Information about the Lone Star Merger and Where to Find It

In connection with the proposed merger of Lone Star into Prosperity, Prosperity will file with the SEC a registration statement on Form S-4 to register the shares of Prosperity common stock to be issued to the shareholders of Lone Star. The registration statement will include a proxy statement/prospectus which will be sent to the shareholders of Lone Star seeking their approval of the proposed transaction.

WE URGE INVESTORS AND SECURITY HOLDERS TO READ THE REGISTRATION STATEMENT ON FORM S-4, THE PROXY STATEMENT/PROSPECTUS INCLUDED WITHIN THE REGISTRATION STATEMENT ON FORM S-4 AND ANY OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SECURITIES AND EXCHANGE COMMISSION IN CONNECTION WITH THE PROPOSED TRANSACTION BECAUSE THEY CONTAIN IMPORTANT INFORMATION ABOUT PROSPERITY, LONE STAR AND THE PROPOSED TRANSACTION.

Investors and security holders may obtain free copies of these documents through the website maintained by the SEC at <http://www.sec.gov>. You will also be able to obtain these documents, when they are filed, free of charge, from Prosperity at <http://www.prosperitybankusa.com>. Copies of the proxy statement/prospectus can also be obtained, when it becomes available, free of charge, by directing a request by telephone or mail to Prosperity Bancshares, Inc., Prosperity Bank Plaza, 4295 San Felipe, Houston, Texas 77027 Attn: Investor Relations, (281) 269-7199 or to Lone Star State Bancshares, Inc., 6220 Milwaukee Avenue, Lubbock, Texas 79424, Attention: Alan Lackey, (806) 771-7717.

Participants in the Solicitation

Prosperity, First Bancshares and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of First Bancshares in connection with the proposed transaction. Certain information regarding the interests of these participants and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the proxy statement/prospectus regarding the proposed transaction when it becomes available.

Prosperity, Lone Star and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of Lone Star in connection with the proposed transaction. Certain information regarding the interests of these participants and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the proxy statement/prospectus regarding the proposed transaction when it becomes available.

Additional information about Prosperity and its directors and executive officers may be found in the definitive proxy statement of Prosperity relating to its 2022 Annual Meeting of Shareholders filed with the SEC on March 14, 2022, and other documents filed by Prosperity with the SEC. These documents can be obtained free of charge from the sources described above.

No Offer or Solicitation

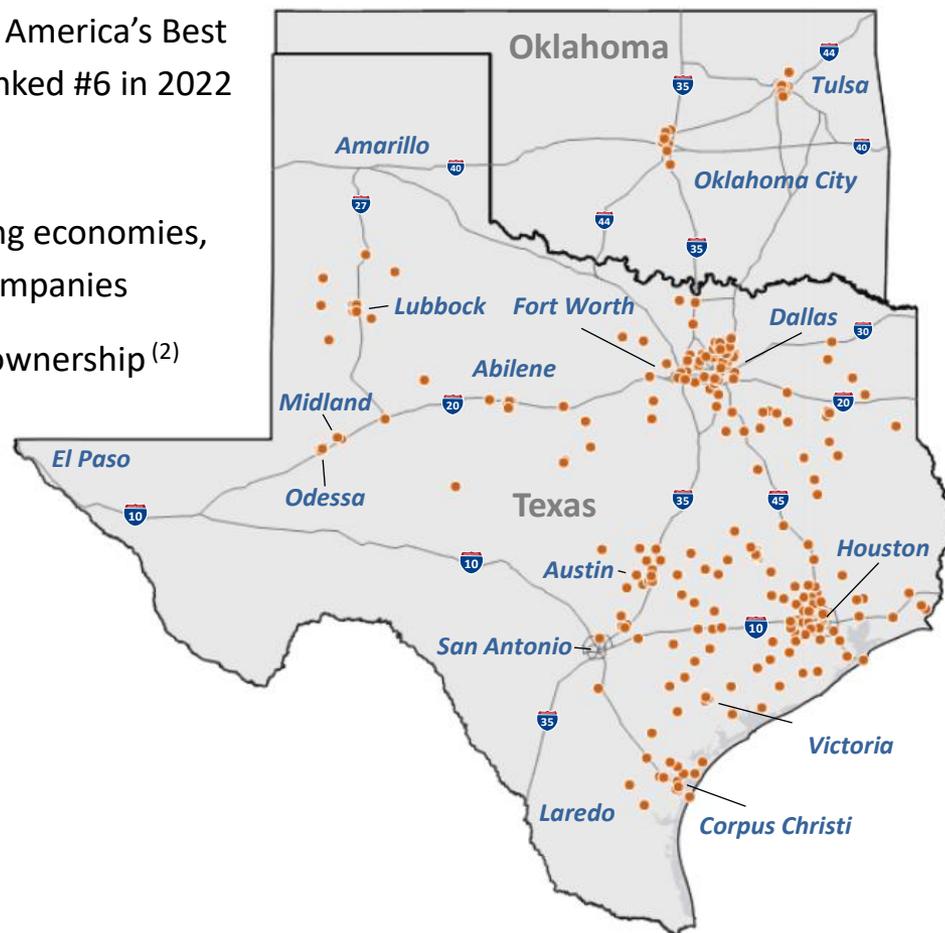
This communication is for informational purposes only and is not intended to and does not constitute an offer to subscribe for, buy or sell, or the solicitation of an offer to subscribe for, buy or sell, or an invitation to subscribe for, buy or sell any securities or a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in which such offer, invitation, sale or solicitation would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, and otherwise in accordance with applicable law.

Third Quarter Highlights

- Net income of \$135.8 million and earnings per share (diluted) of \$1.49 for three months ended September 30, 2022
- Assets of \$37.8 billion, total loans of \$18.5 billion, and deposits of \$29.3 billion at September 30, 2022
- Common equity tier 1 ratio of 15.44% and leverage ratio of 9.94% at September 30, 2022
- Loans, excluding Warehouse Purchase Program and SBA Paycheck Protection Program Loans, increased \$530.8 million or 3.1% (12.5% annualized) during the third quarter 2022
- Sound asset quality with annualized net charge-offs / quarterly average loans of 0.04%
- Nonperforming assets to average earning assets remain low at 0.06% or \$19.9 million for the third quarter 2022
- Allowance for credit losses on loans and on off-balance sheet credit exposure of \$312.1 million
- Allowance for credit losses to total loans, excluding Warehouse Purchase Program and SBA Paycheck Protection Program loans, of 1.61%
- Efficiency ratio of 41.4% for the third quarter 2022
- Increased cash dividend 5.8% to \$0.55 for the fourth quarter 2022
- Announced the signing of a definitive merger agreement with First Bancshares of Texas, Inc. and Lone Star State Bancshares, Inc. on October 11, 2022

Strong Presence in Texas and Oklahoma

- A Texas-based financial holding company with \$37.8 billion in total assets
- Prosperity has been ranked in the Top 10 of Forbes America's Best Banks since the list's inception in 2010, and was ranked #6 in 2022
- Ranked #2 in deposit market share in Texas ⁽¹⁾
- Texas and Oklahoma continue to benefit from strong economies, and are home to 56 Fortune 500 headquartered companies
- Shareholder driven with 4.2% fully diluted insider ownership ⁽²⁾
- Successful completion of 43 acquisitions (whole bank, branch and failed bank transactions)



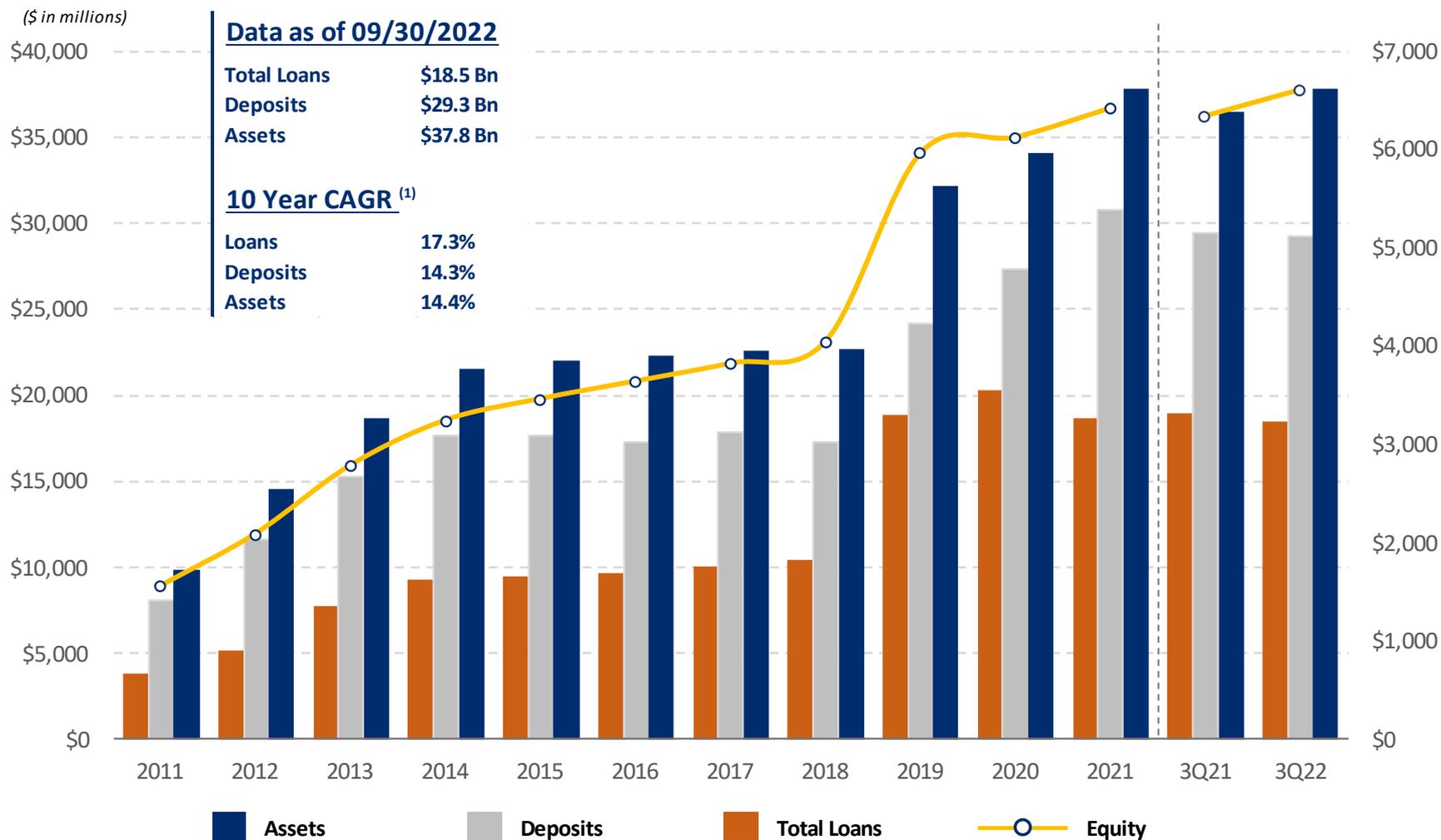
272 Full-Service Locations

16	in Bryan/College Station Area
6	in Central Oklahoma Area
29	in Central Texas Area
62	in Dallas/Fort Worth Area
22	in East Texas Area
65	in Houston Area
30	in South Texas Area
8	in Tulsa Area
34	in West Texas Area

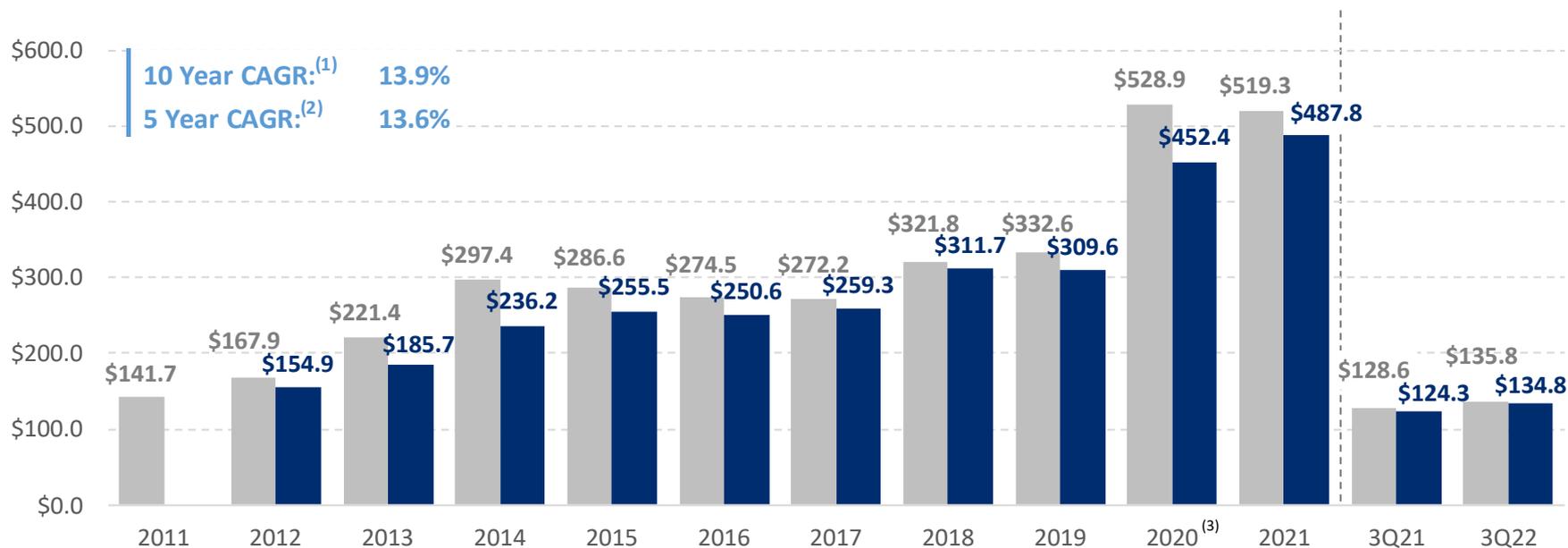
(1) Per FDIC; Includes Texas headquartered commercial banks; Deposits as of 6/30/2022

(2) Per proxy statement (Form DEF 14A) filed on 3/14/2022

Balance Sheet Summary



Net Income



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$5,200	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-
Loan Discount Accretion	-	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$5,379	\$1,234

Net Income

Net Income (Excluding Purchase Accounting Adjustments)

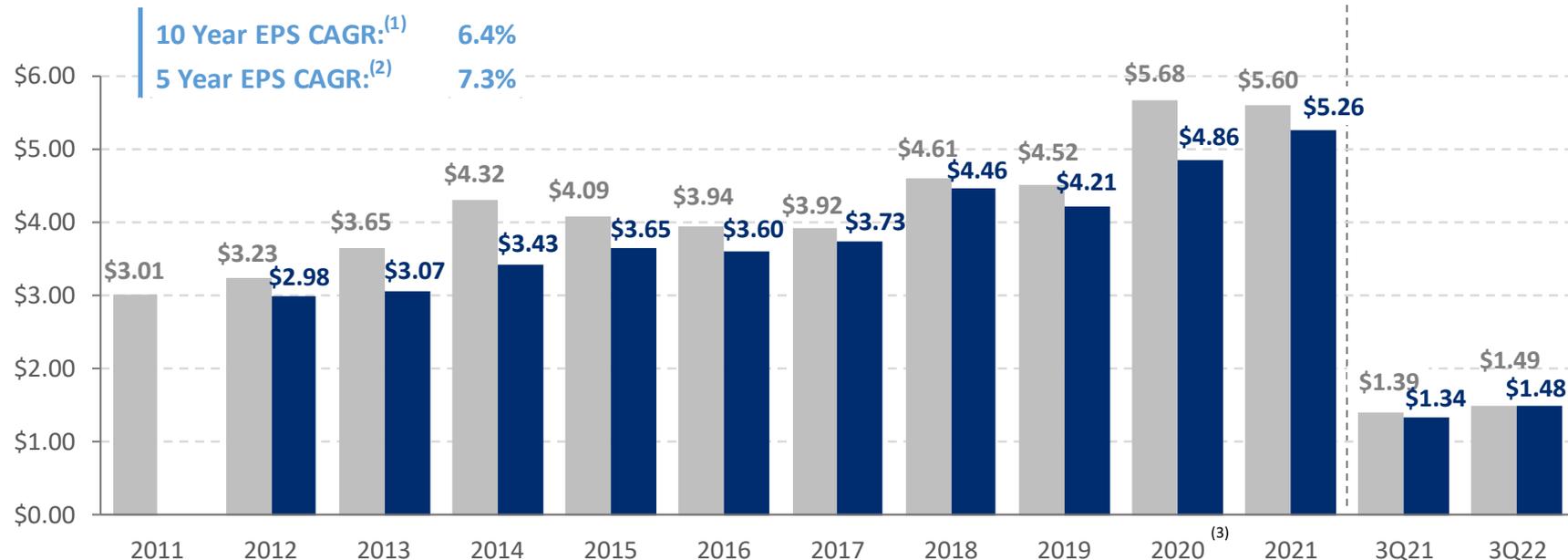
Source: Company Documents

(1) Represents the Compound Annual Growth Rate of net income from 12/31/2011 – 12/31/2021

(2) Represents the Compound Annual Growth Rate of net income from 12/31/2016 – 12/31/2021

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

Earnings Per Share



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$5,200	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-
Loan Discount Accretion	-	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$5,379	\$1,234

■ EPS

■ Core EPS (Excluding Purchase Accounting Adjustments)

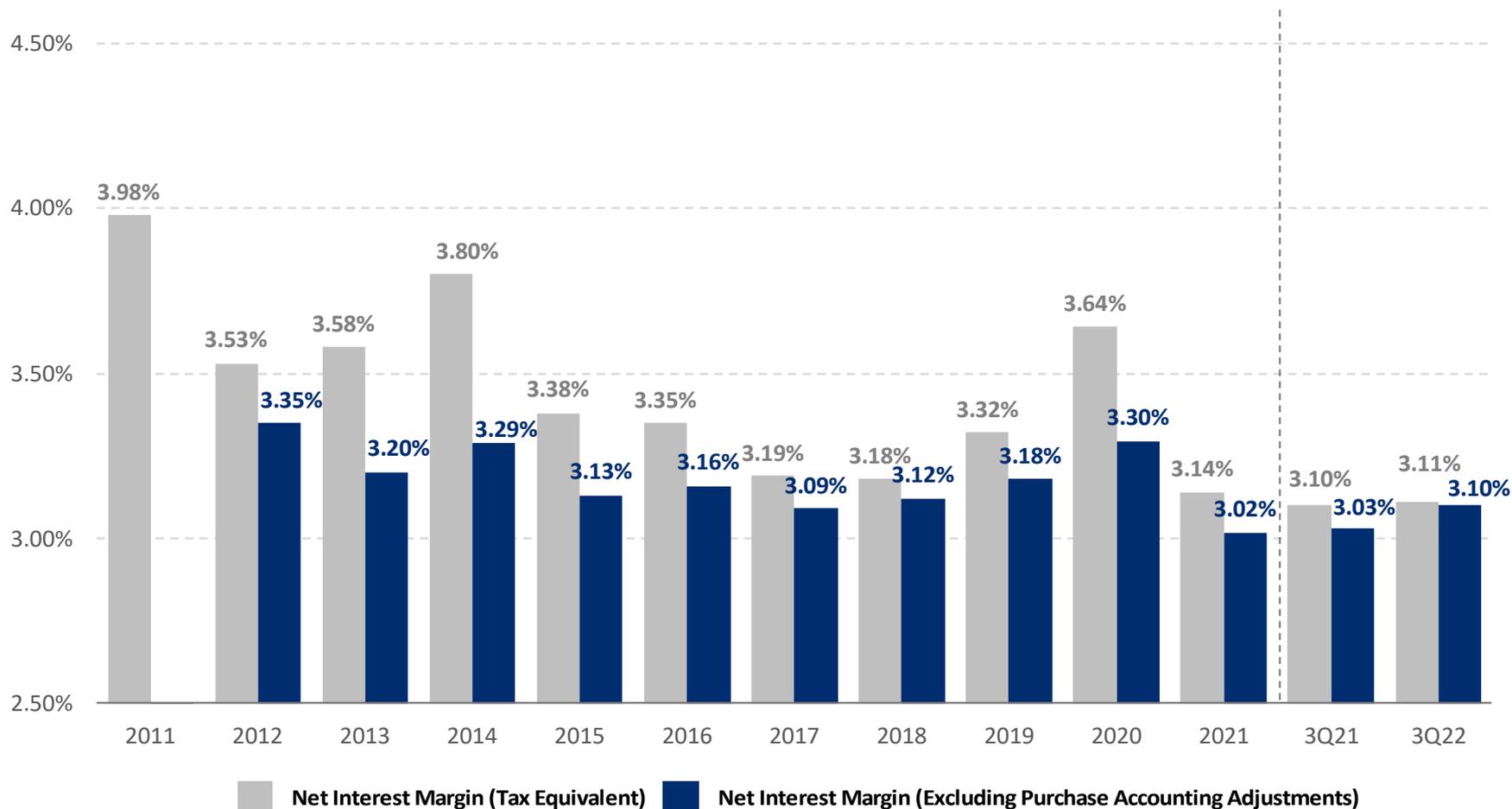
Source: Company Documents

(1) Represents the Compound Annual Growth Rate for EPS from 12/31/2011 – 12/31/2021

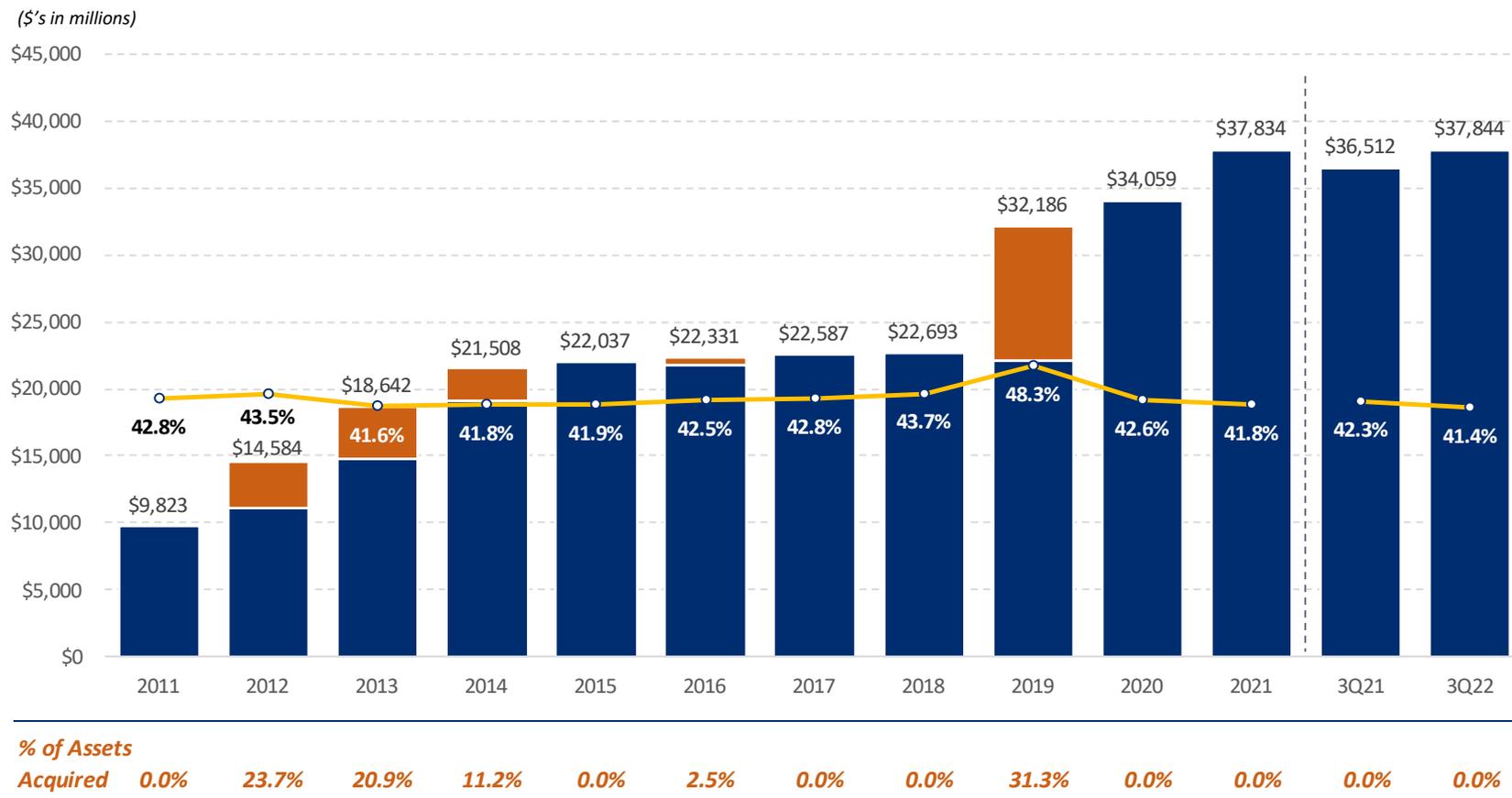
(2) Represents the Compound Annual Growth Rate for EPS from 12/31/2016 – 12/31/2021

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

Net Interest Margin



Acquisitions & Efficiency Ratio



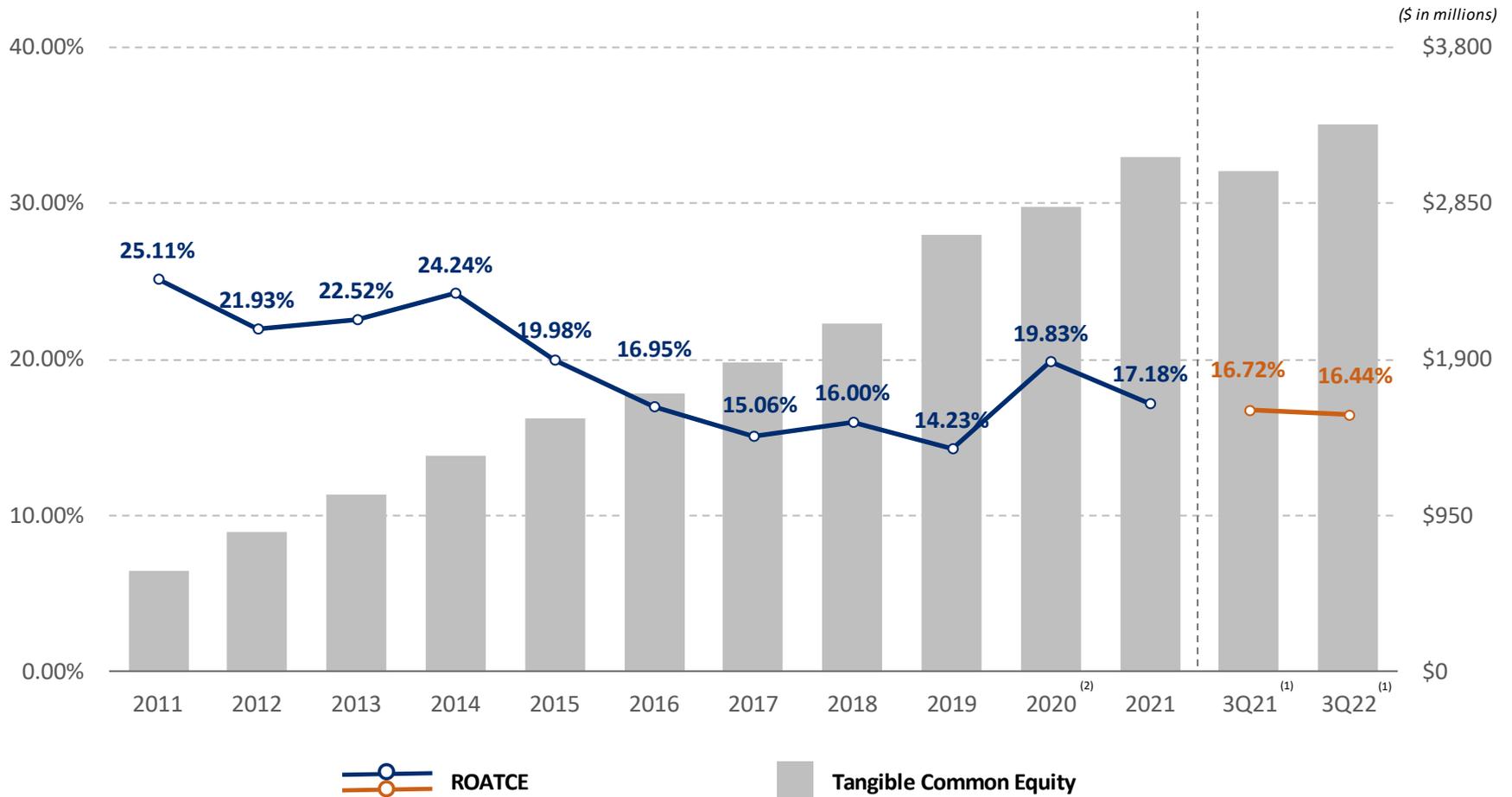
Total Assets Excluding Acquisitions
 Total Assets Acquired ⁽¹⁾
 Efficiency Ratio ⁽²⁾

Source: Company Documents

(1) Representative of target assets at closing

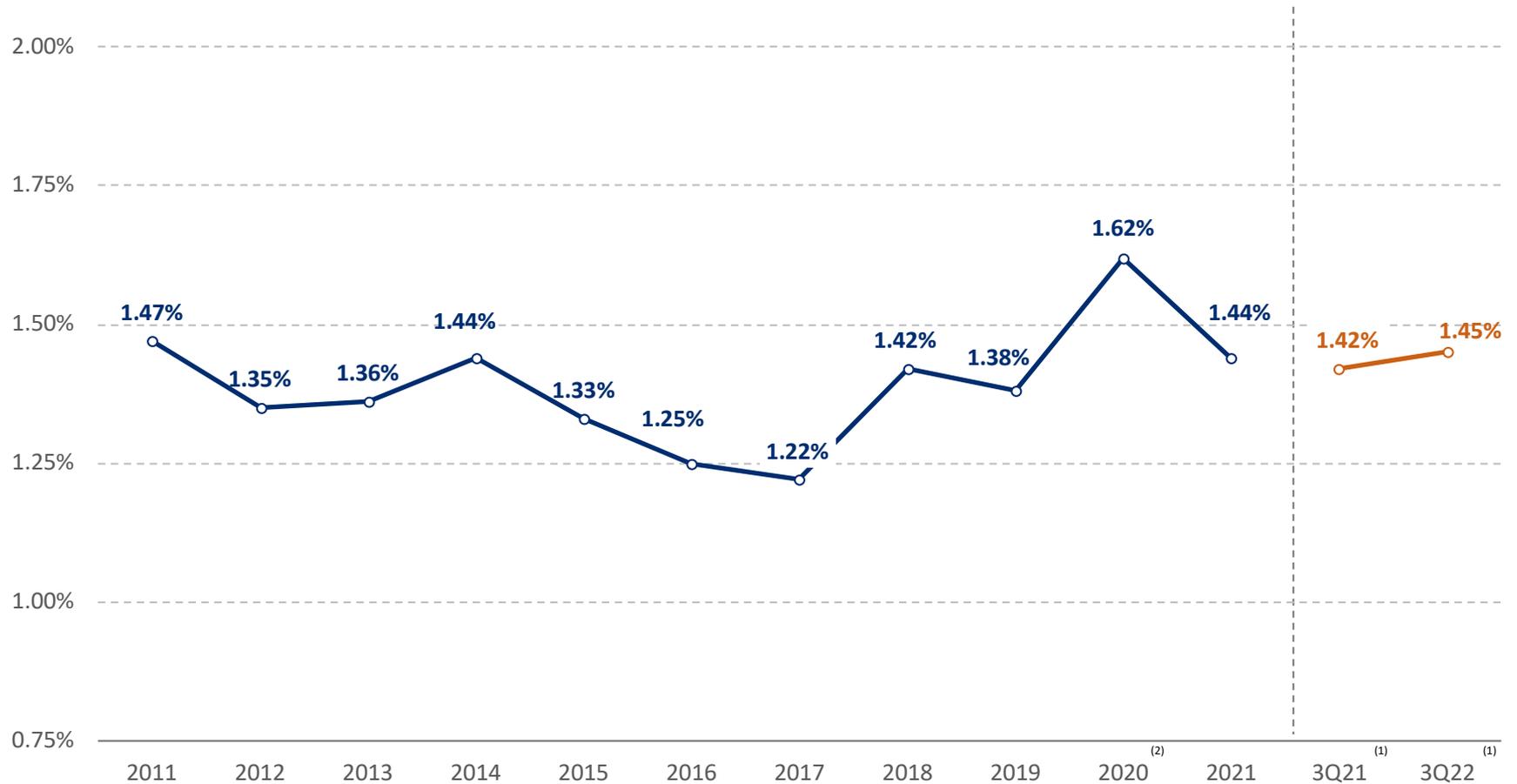
(2) Calculated by dividing total noninterest expense, excluding credit loss provisions, by net interest income plus noninterest income, excluding net gains and losses on the sale or write down of assets and securities. Additionally, taxes are not part of this calculation.

Return on Average Tangible Common Equity



(1) Interim periods shown on an annualized basis
 (2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

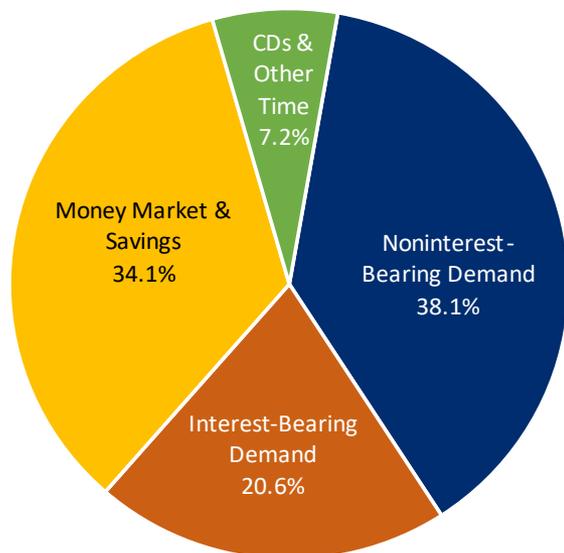
Return on Average Assets



(1) Interim periods shown on an annualized basis
(2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

Deposit Composition

As of September 30, 2022
(\$ in millions)

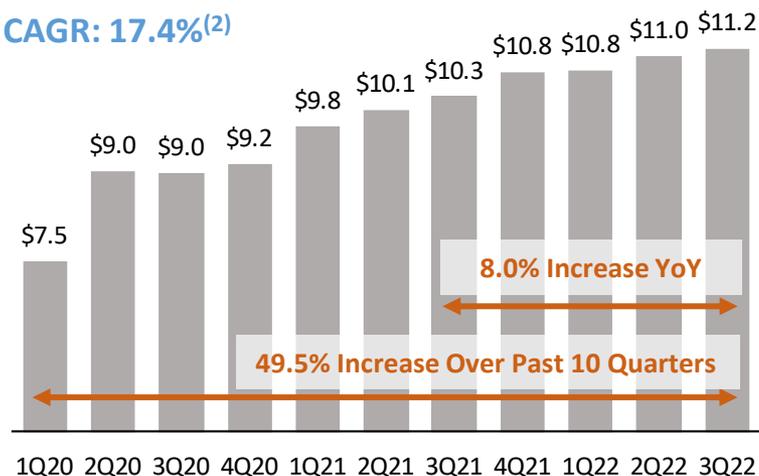


\$mm **Cost (%)⁽¹⁾**

■ Noninterest-Bearing Demand	\$11,154	0.00%
■ Interest-Bearing Demand	\$6,027	0.15%
■ Money Market & Savings	\$10,003	0.37%
■ CDs & Other Time	\$2,116	0.52%

Noninterest-Bearing Deposit Growth

CAGR: 17.4%⁽²⁾



Total Deposits: \$29.3Bn

Total Cost of Deposits: 0.20%⁽¹⁾

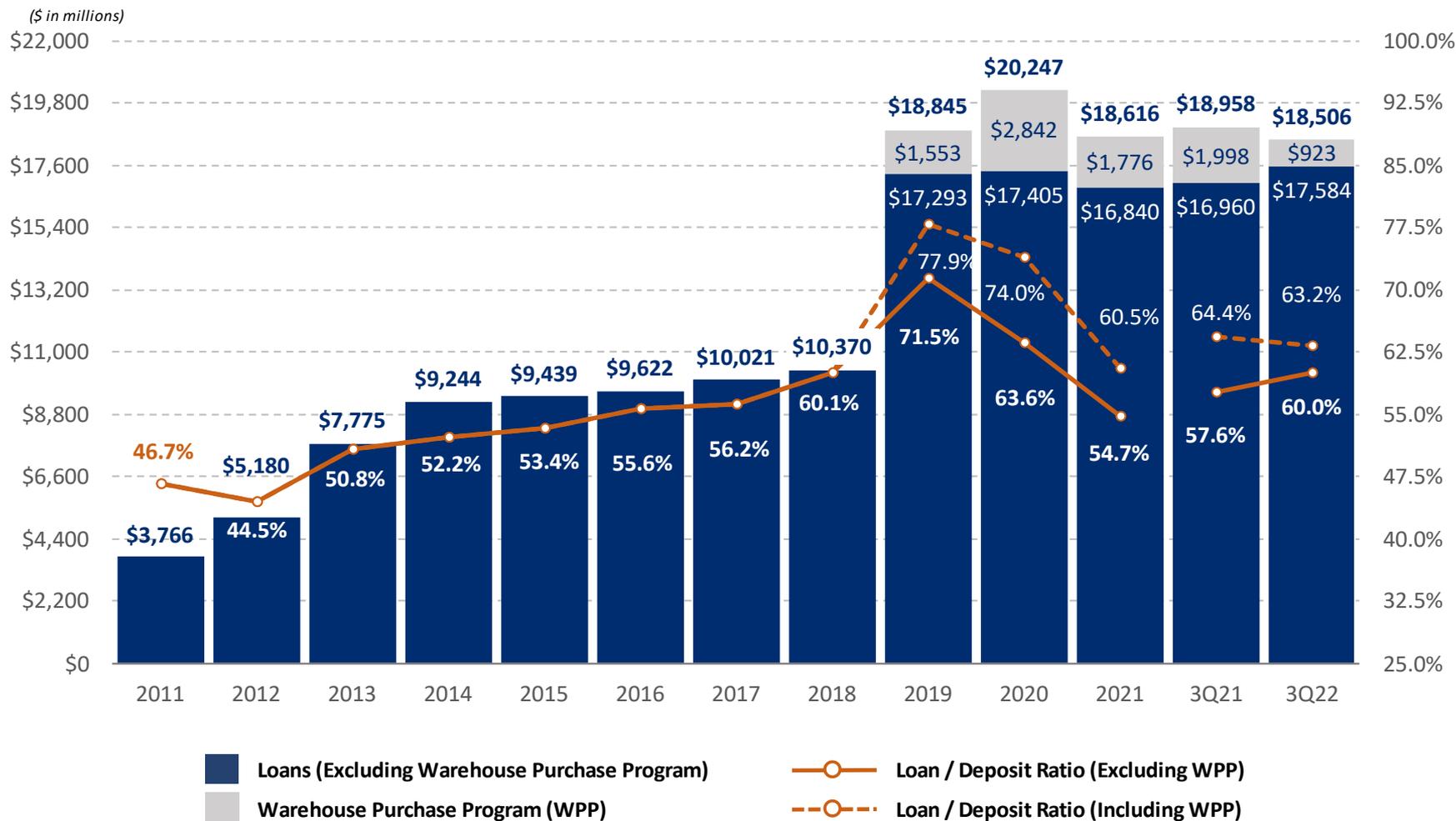
Cost of Interest-Bearing Deposits: 0.31%⁽¹⁾

Source: Company Documents

(1) Data for the three months ended September 30, 2022

(2) Represents the Compound Annual Growth Rate of noninterest-bearing deposits from 1Q 2020 – 3Q 2022

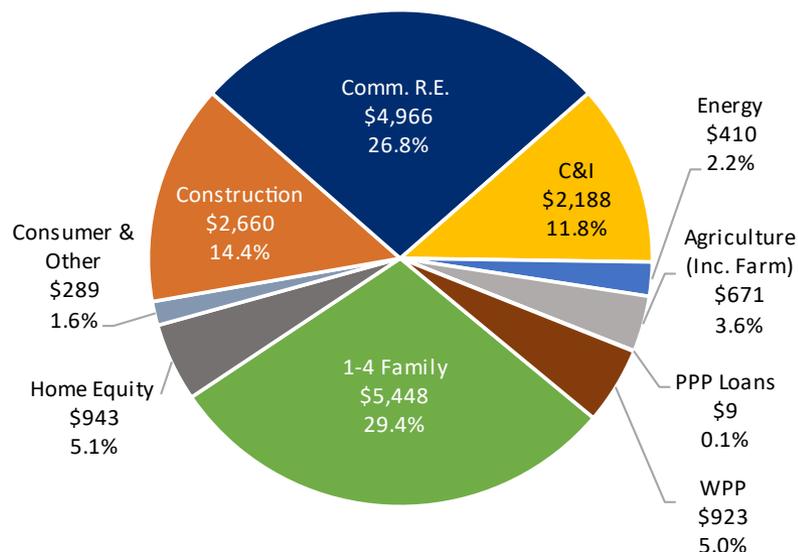
Loan Growth



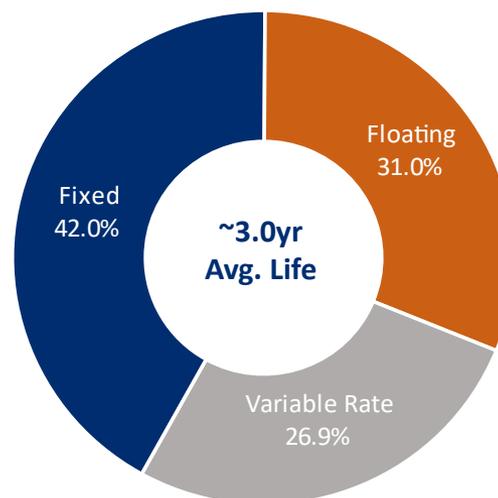
Loan Portfolio Overview

As of September 30, 2022
(\$ in millions)

Loan Portfolio by Category & Geography



Loans by Rate Structure



Loans By Area

Loans By Area	Amount ⁽²⁾⁽⁴⁾	% of Total
Bryan / College Station	\$721	4.1%
Central Oklahoma	\$627	3.6%
Central Texas	\$2,224	12.7%
Dallas / Ft. Worth	\$6,324	36.1%
East Texas	\$689	3.9%
Houston	\$3,999	22.8%
South Texas	\$1,343	7.6%
Tulsa	\$590	3.4%
West Texas	\$1,011	5.8%

Total Loans: \$18.5Bn

Loans HFI (Excl. WPP): \$17.6Bn

Yield on Total Loans: 4.58%⁽¹⁾

Yield on Loans HFI (Excl. WPP): 4.58%⁽¹⁾

Core Yield on Loans HFI (Excl. WPP): 4.55%⁽¹⁾⁽³⁾

Source: Company Documents

(1) Data for the three months ended September 30, 2022

(2) Excludes \$56 million in loans assigned to the Corporate Group

(3) Core yield excludes purchase accounting adjustments

(4) Excludes Warehouse Purchase Program (WPP) loans

Loan Portfolio Detail

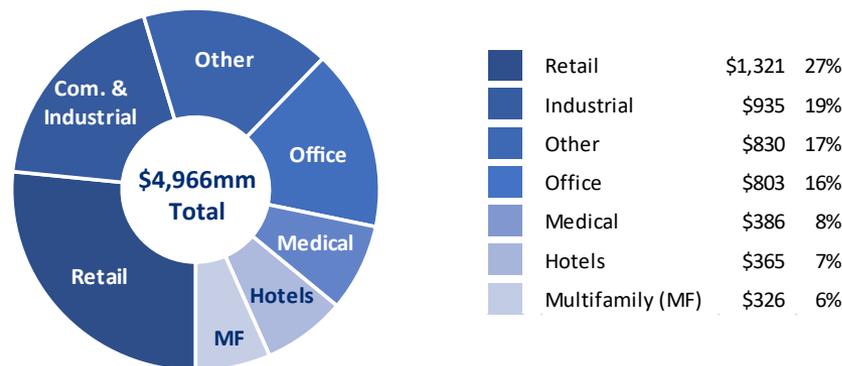
As of September 30, 2022
(\$ in millions)

Portfolio Commentary

- Loan portfolio is diversified across the Bank's market areas and by underlying collateral type
- 34% of commercial real estate is owner occupied
- CRE and construction loans conservatively underwritten to cost of collateral

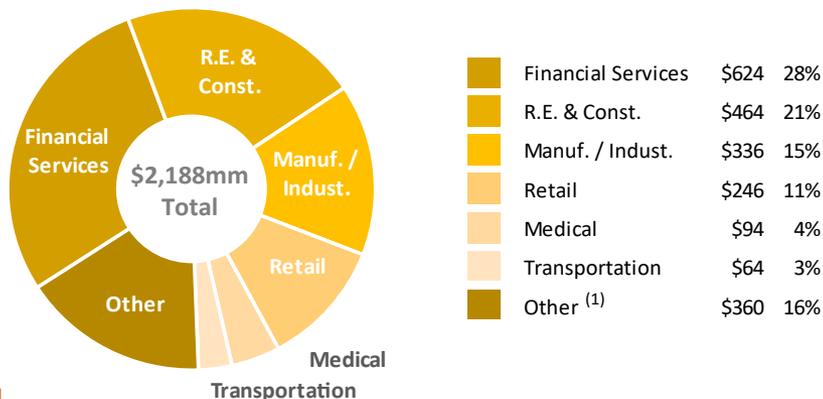
Commercial Real Estate Detail

(\$ in millions)



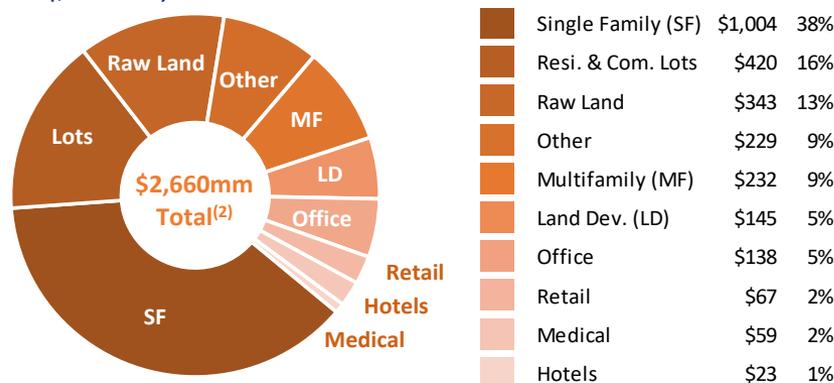
C&I Detail (Excluding Energy Loans)

(\$ in millions)



Construction Detail

(\$ in millions)



Source: Company Documents

(1) Includes State & Political loans

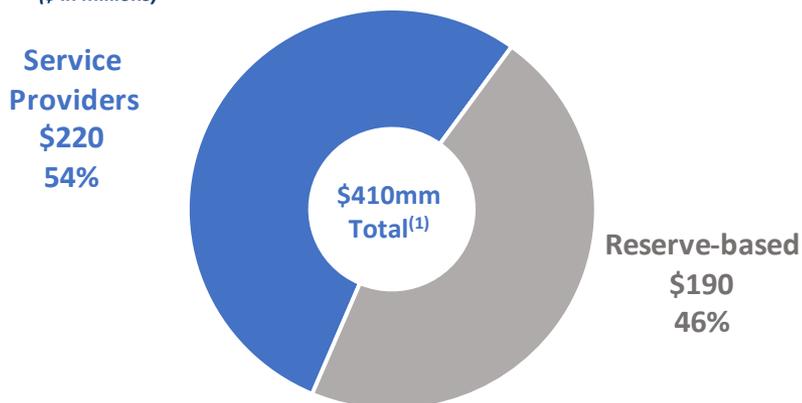
(2) Total includes a net unaccrued discount of (\$13,000) not shown in graph

Energy Portfolio Detail

As of September 30, 2022
(\$ in millions)

Energy Detail - Outstanding Balance

(\$ in millions)

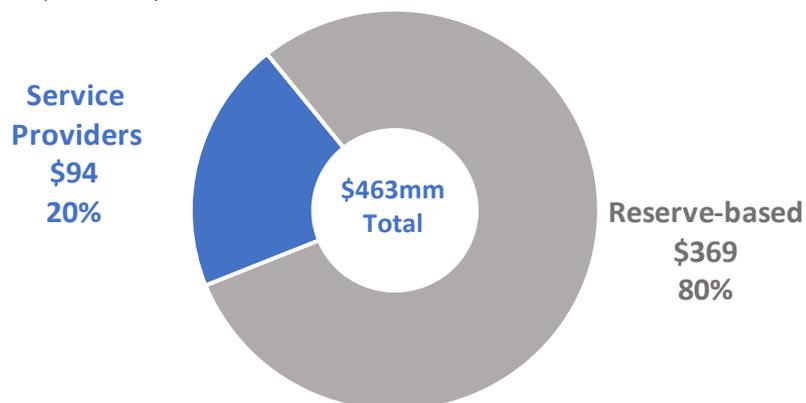


Portfolio Commentary

- Total energy loan loss reserves of 3.7%, or \$15.4 million (excluding fair value marks)⁽¹⁾
- \$8.4 million, or 2.0% of energy loans, are subject to fair value marks of \$0.4 million in addition to general and specific loan loss reserves
- Portfolio is company-led with only 4 Shared National Credits (SNC), all of which were originated and syndicated by Prosperity
- Portfolio focused on lending on proven producing reserves and therefore not dependent on ongoing development
- Acquired oil portfolio is 93% hedged during 2022 at a weighted average price of \$56.58 and 63% hedged during 2023 at a weighted average price of \$80.00
- Acquired gas portfolio is 38% hedged during 2022 at a weighted average price of \$4.49 and 43% hedged during 2023 at a weighted average price of \$3.96

Energy Detail - Unfunded Commitments

(\$ in millions)

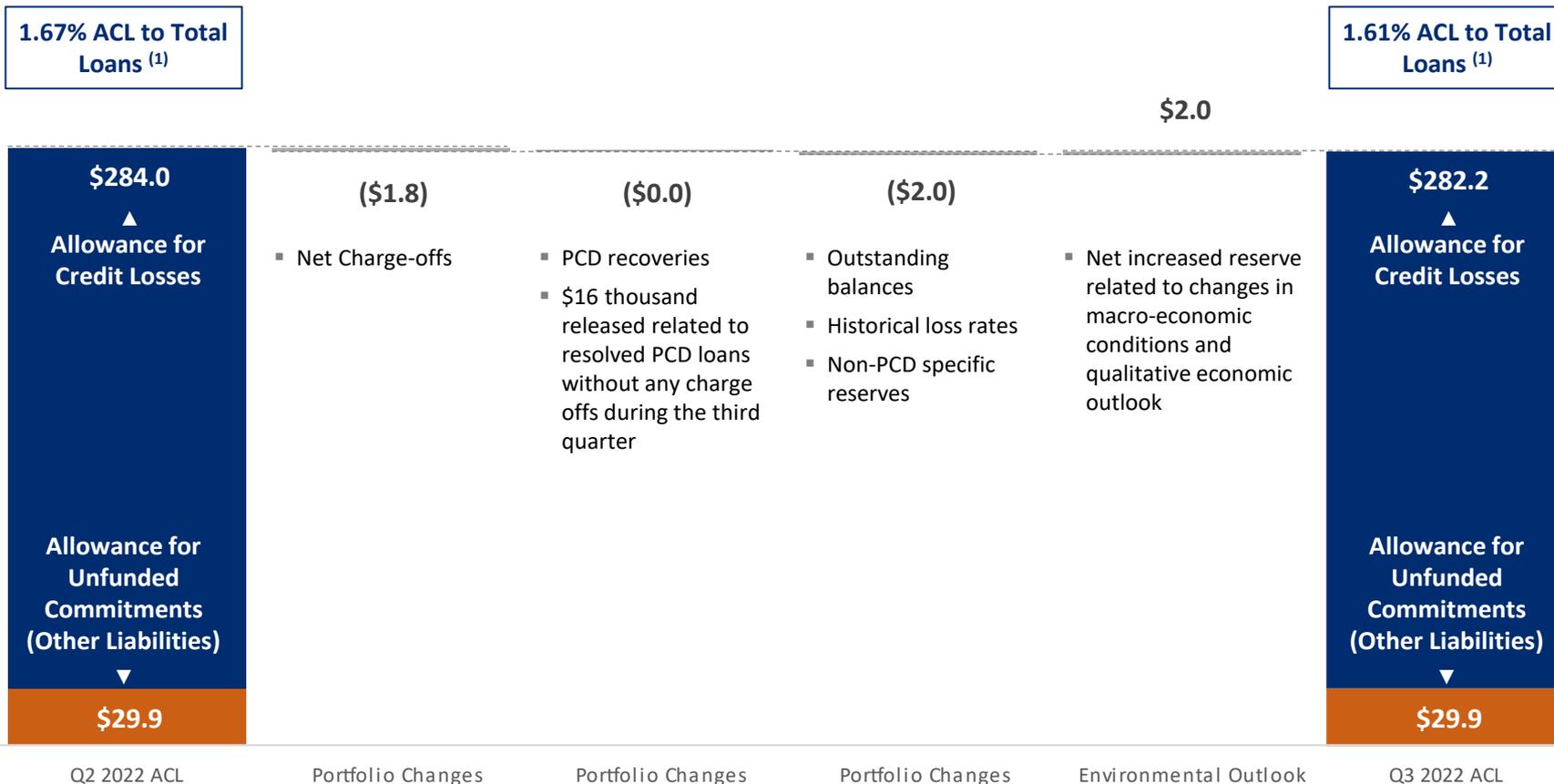


Source: Company Documents

(1) Amount shown net of discount related to purchase accounting; Excludes PPP loans

Changes to Allowance for Credit Losses

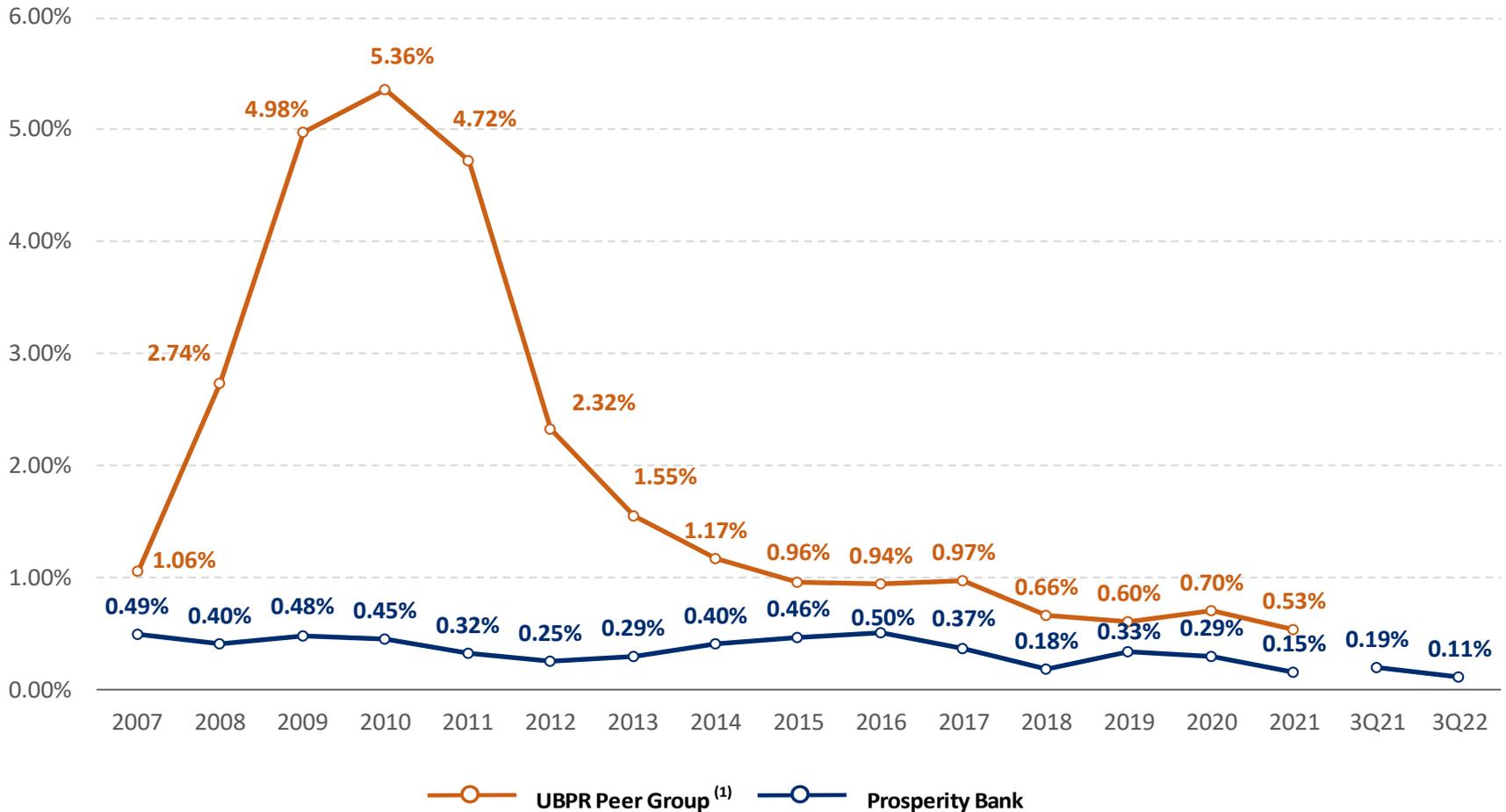
(\$ in millions)



(1) Excludes Warehouse Purchase Program (WPP) and SBA Paycheck Protection Program (PPP) loans

Asset Quality

NPAs / Loans + OREO



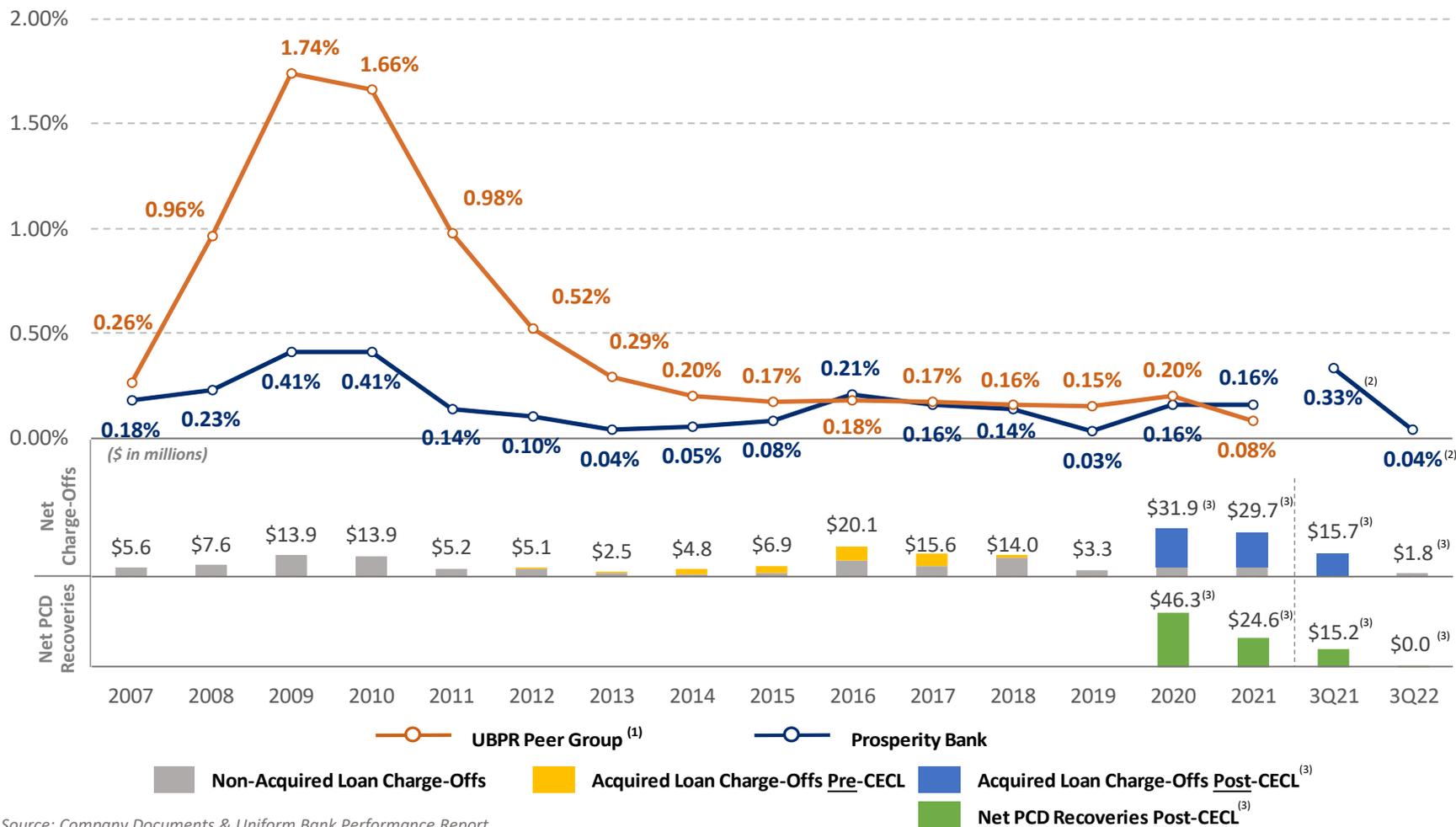
Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (115 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

Asset Quality

Net Charge-Offs / Average Loans



Source: Company Documents & Uniform Bank Performance Report
 Note: NPAs include loans past due 90 days and still accruing

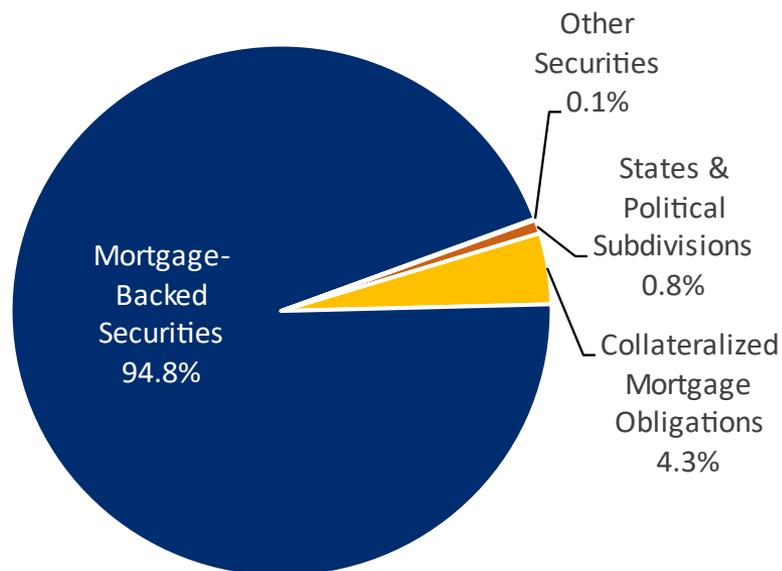
(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (115 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

(2) Interim period net charge-off ratios shown on an annualized basis

(3) Reflects all charge-offs and recoveries on acquired loans in accordance with CECL accounting practices; Prior to the adoption of CECL in the first quarter of 2020, PCD loans were classified as Purchased Credit Impaired (PCI) loans and their assigned fair-value marks were netted against the outstanding loan balance with a charge-off only being recorded when the loss exceeded the amount of fair-value marks remaining.

Securities Portfolio Detail

As of September 30, 2022
(\$ in millions)



	\$mm
Mortgage-Backed Securities	\$14,032
Collateralized Mortgage Obligations	\$639
States & Political Subdivisions	\$124
Other Securities	\$12

96.7% Held to Maturity
3.3% Available for Sale

Total Securities: \$14.8Bn
Yield on Securities: 1.82%⁽¹⁾
Duration: ~4.5 Yrs.⁽²⁾
Avg. Yearly Cash Flow: ~\$2.2Bn

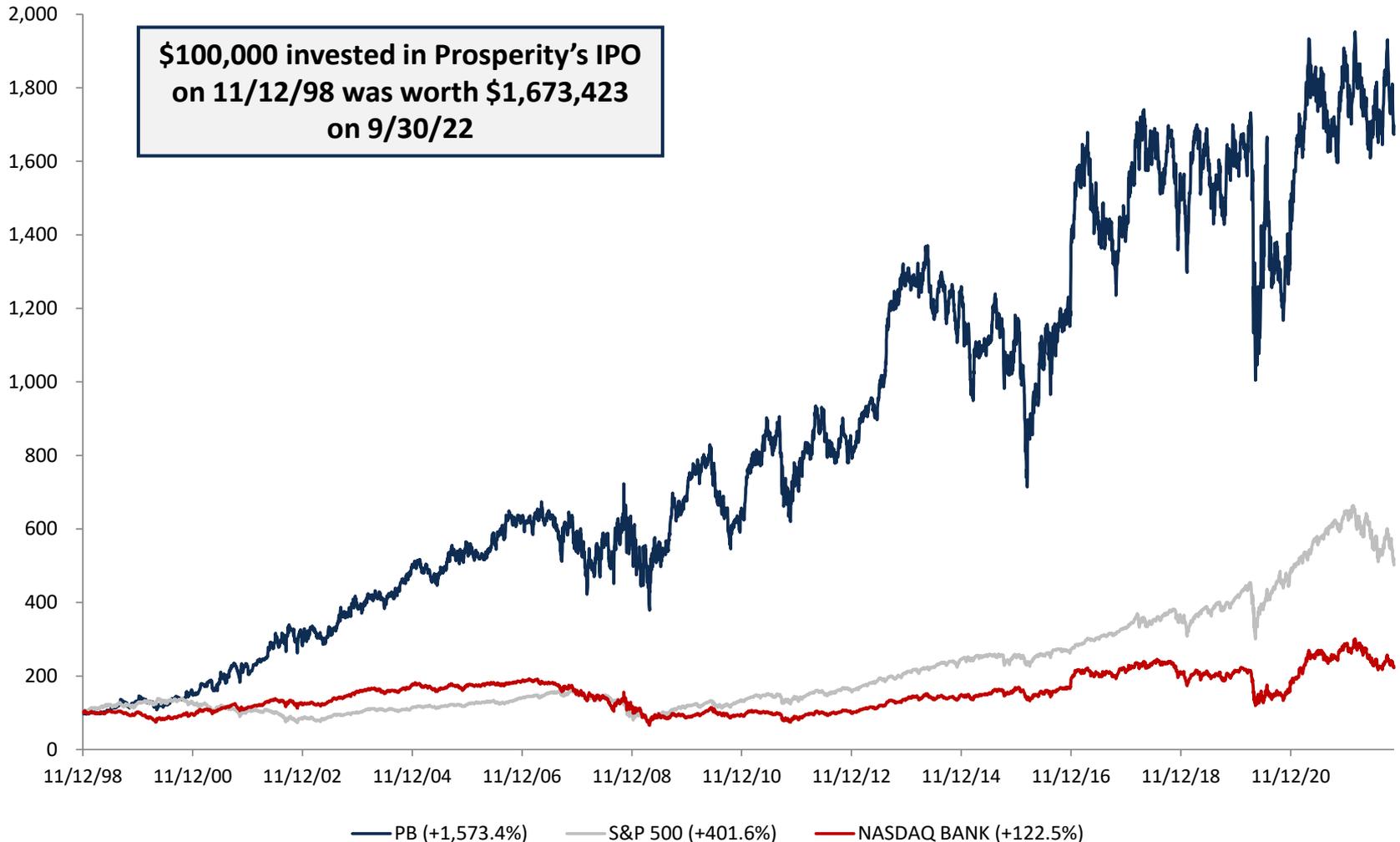
Source: Company Documents

(1) Data for the three months ended September 30, 2022

(2) Effective duration +300bps shown; Effective duration -300bps equal to 4.6 years; Weighted average life equal to 5.5 years

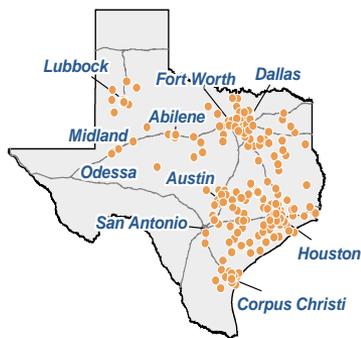
Total Return Performance

IPO (November 12, 1998) to September 30, 2022



Presence in Fast-Growing Markets

Positioned in Strong Markets



- Today, Texas is the 2nd largest state in the U.S by population with over 29 million residents
- Ranked #1 on the Fortune 500 list with 53 headquartered companies in 2022
- Ranked #1 state for business for the 9th consecutive time by U.S. corporate executives in an International Economic Development Council survey



- Oklahoma City and Tulsa MSAs comprise over 60% of the state's population
- Oklahoma is home to 3 of the 2022 Fortune 500 Companies
- Top 4 state for production of natural gas, net electricity generation from wind, and production of crude oil
- Oklahoma is one of the top 5 producers of wheat in the United States

Top 10 Fastest Growing MSAs in the U.S. ⁽¹⁾

Metropolitan Statistical Area	Prosperity Presence	Prosperity Deposits (\$mm)	2022 - 2027 Population Growth
Salt Lake City, UT			7.0%
Austin-Round Rock-Georgetown, TX	✓	\$1,491	6.9%
Seattle-Tacoma-Bellevue, WA			6.5%
San Antonio-New Braunfels, TX	✓	\$585	6.1%
Nashville-Davidson--Murfreesboro--Franklin, TN			6.1%
Houston-The Woodlands-Sugar Land, TX	✓	\$6,677	6.0%
Dallas-Fort Worth-Arlington, TX	✓	\$8,161	5.9%
Orlando-Kissimmee-Sanford, FL			5.6%
Las Vegas-Henderson-Paradise, NV			5.6%
Denver-Aurora-Lakewood, CO			5.5%

- Presence in the top four fastest growing MSAs in the United States

Corporate Relocations to Texas

Corporate Relocations to Texas (2004 – Present)

California

Atonomy
 AccentCare
 Active Networks
 AEND Industries, Inc.
 AECOM
 The Allen Group, Inc.
 Allied Electronic Recycling
 AllyMe Group, Inc.
 ALL-Q-TELL Corp.
 Amazing Magnets
 AmeriFlight LLC
 Aviat Networks, Inc.
 Banker's Toolbox, Inc.
 Boreland Software Corporation
 Caliber Collision Centers
 Calpine
 CCRX Travel Solutions
 Channell Commercial Corp.
 CompassLearning
 Consolidated Electrical Distributors
 Copart (CPRT)
 Core-Mark
 Daegis, Inc. (DAEG)
 DASAN Zhone Solutions, Inc.
 D&G
 Digital Realty
 Dimensional Fund Advisors
 DMX MUSIC, Inc.
 DynaPump, Inc.
 EDM Laboratories
 Epicore Software Corporation
 Farmer Brothers (FARM)
 Fimcal, Inc.
 Firefly Space Systems
 First Foundation, Inc.
 Fluor Corporation (FLR)
 Freebirds World Burrito
 Fonality
 Green Dot
 Glenmount Global Solutions
 Harmonate
 Hewlett Packard Enterprise
 HD Global
 Hutto
 Ironclad Performance Wear Corp.
 Jacobs Engineering
 Jamba Juice Company
 Kubota
 Liberty Fitness Holdings, LLC
 loanDepot, LLC
 Marco Fine Arts
 MC Endavors, Inc. (MSMY)
 McKesson Corp (MCK)
 MDB Capital
 Mitratech
 Monkey Sports Inc.
 NV Transportation
 Occidental Petroleum (OXY)
 OmniTracs
 Oracle Corporation
 OriginClear, Inc.
 Pacific Union Financial
 Pain Therapeutics (PTIE)
 Primoris Services Corporation (PRIM)
 Quality Custom Distribution Services, Inc.
 QuestionPro Inc.
 R2Sonic
 Red Mango, Inc.
 Revlonics, Inc.
 Rifle Gear
 Right On Brands, Inc.
 Sanyo Energy
 Sionix Corp. (SINX)
 Solera Holdings (SLH)
 Superconductor Technologies (SCON)
 Telmar Network Technology, Inc.
 Tenet Healthcare (THC)
 Tesla, Inc. (TSLA)
 Thermal
 Toyota USA (TM)
 Trend Micro (TYO.4704)
 Vendor Resource Management
 Vermilion, Inc. (VRML)
 Visual Numerics
 W3global
 Waste Connections, Inc. (WCN)
 Websense
 Xeris Pharmaceuticals

Washington

LifeLast, Inc.
 National Scooter Co.
 Prometheus Energy Company

Oregon

Socati Corp.
 Crowdstreet, Inc.

Nevada

CoreSpace

Arizona

Quest Resource Holdings Corp. (QRHC)

Colorado

Cagney Global Logistics
 Global Clean Energy, Inc. (GCEI)
 Heartland Oil & Gas Corp.
 Magpul Industries
 Par Petroleum Corporation (PARR)
 Quovadx
 Sun River Energy, Inc. (SNRV)

Montana

VIZn

Kansas

Alco Stores (ALCS)
 Layne Christensen Co. (LAYN)
 Lulu's Dessert Corp
 Enerlex Resources, Inc.

Nebraska

Heartland Automotive Services

Oklahoma

Casedhole Solutions, Inc.
 CITGO Petroleum Corp
 Global Power Equipment Group
 Hilti North America
 LinkAmerica
 NATCO Group, Inc.
 Petrohawk Energy Corp
 Ring Energy, Inc. (REI)
 Soar Winds (SWI)
 Trinity Hospice Inc.

Canada

Absolute Software (ABT)
 Bio-Solutions Corp (BISU)
 Direct Energy
 Mitel Corp (MITL)
 QJ Systems Inc.
 MoneyGram (MGI)
 Speed Commerce

Minnesota

American Environmental Energy, Inc. (AEEI)
 EmpowerMX
 LecTec Corp.
 Enerlex Resources, Inc.
 Ottobock Healthcare
 MoneyGram (MGI)
 Resideo Technologies Inc.
 Speed Commerce

Illinois

Bl Restaurant Group
 Eleko
 Ferris Manufacturing
 MedMark Services, Inc.
 Monolith Technology Hlds, LLC
 Neovia Logistics
 RMG Networks (RMGN)
 Schumacher Electric
 State Farm
 SolarBridge Technologies, Inc.
 Top Golf
 Boeing (Global Services Business)
 Great Lakes Dredge & Dock Corporation
 Caterpillar
 Parus Interactive, Inc.
 Extenet Systems

Michigan

Comerica (CMA)
 Cambium Learning (ABCD)

Pennsylvania

Big Brothers Big Sisters
 Hyllion
 Linn Energy, LLC (LINE)
 MPOWER Mobile
 Union Drilling, Inc.
 CDI Engineering

Ohio

Covington Group, Inc.
 Robbins & Myers
 CyrusOne (CONE)
 Victory Capital

Washington D.C.

EF Johnson Technologies, Inc.

Tennessee

Elite Data Services, Inc. (DEAC)
 Miller Energy Resources, Inc.
 Forward Air Corp. (FWRD)

Missouri

Kupper Parker Comm.
 PotentialMetrics
 Emerson Process Management
 Ulrich medical USA, Inc.

Arkansas

Golden Living
 US Rare Earths Inc. (LUREE)
 Murphy Oil Corporation (MUR)

Mississippi

Elite Advanced
 Polymers

Alabama

Torchmark Corporation (TMK)
 Zoes Kitchen (ZOES)

Georgia

Cyntech Technologies (CYNT)
 NYLO Hotels

Florida

CCS Medical
 DreamVision
 iWorld Projects & Systems, Inc. (IWPS)
 Likewize
 Optym
 PGA of America
 Puget Technologies, Inc. (PUGE)
 SoftServe
 QSAM Biosciences

New York

American Locker Group Inc. (ALGI)
 DataTreasury Corp
 Fiesta Restaurant Group (FRGI)
 Greatbatch (GB)
 HMS Holdings (HMSY)
 Six Flags Entertainment (SIX)
 Signature Systems Group
 Visionworks of America
 JP Morgan (6,000 workers)
 Banorte-Ixe Securities International, LTD
 DarkPulse
 Alkegen

Massachusetts

Cimago Novasoft
 Circo Energy (CIR)
 Invensys Process Systems
 Liberty Mutual
 NTT Data Inc. (TYO.9613)
 VCE Corp.
 Raytheon

Connecticut

Accudyne Industries
 iCall Inc.
 TradeCapture Inc.

New Jersey

Ameriflex
 CVE Technology
 Compax USA
 Creston Electronics
 Honeywell PMT

Maryland

Broadwing Corp.
 Hanger Inc. (HGR)
 Geico Insurance Division
 5G LLC

Virginia

Capital One

North Carolina

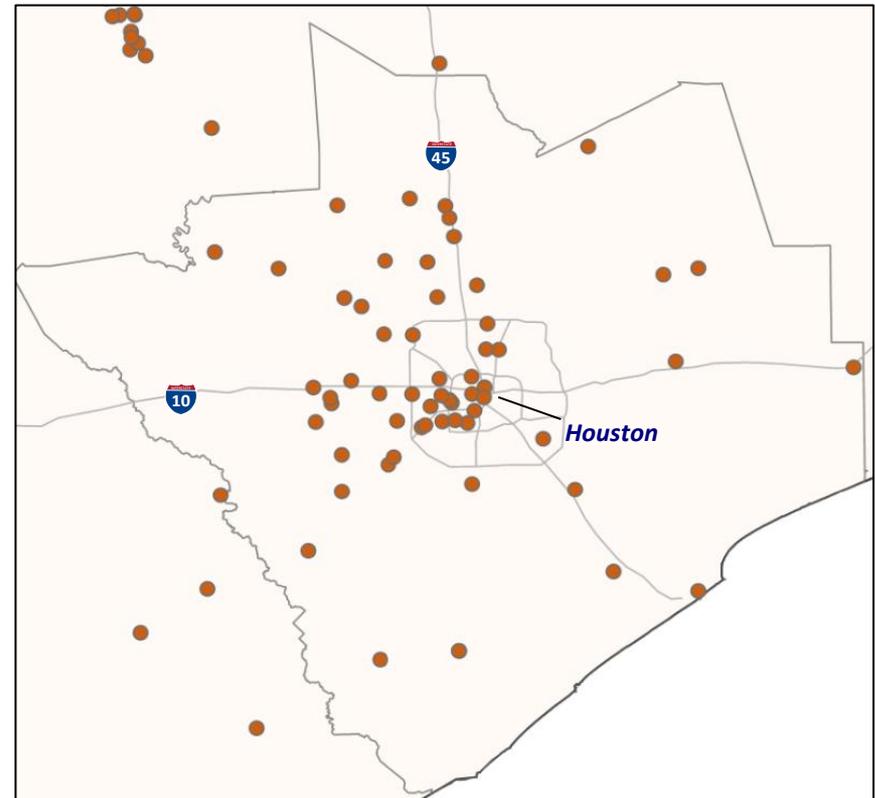
Dex Media (DXM)

Houston Market Highlights

Market Highlights

- Houston MSA is the 5th largest in the United States by population with nearly 7.3 million residents
 - Population is expected to grow 6.0% from 2022 to 2027
- Houston is the 7th largest metropolitan economy in the U.S.
 - Headquarters to 18 Forbes Global 2000 companies and 24 Fortune 500 companies – the 3rd most among U.S. metropolitan areas
 - Home to NASA’s Johnson Space Center and Texas Medical Center – the world’s largest medical complex
- Houston has the largest export market in the U.S.
 - The Port of Houston is ranked 1st in the U.S. in international waterborne tonnage and in total waterborne tonnage handled
 - Ranked 1st in foreign tonnage for 25 consecutive years
- Houston was ranked as the 2nd fastest growing tech hubs during the pandemic and currently has the 11th largest tech workforce in the U.S.

Houston Franchise



Select Fortune 500 Companies



Source: S&P Global, Houston.org, Bureau of Labor Statistics, Forbes.com, Port Houston, Greater Houston Partnership, Houston Properties.
References to Houston refer to the Houston – The Woodlands – Sugar Land metropolitan statistical area.

Dallas/Ft. Worth Market Highlights

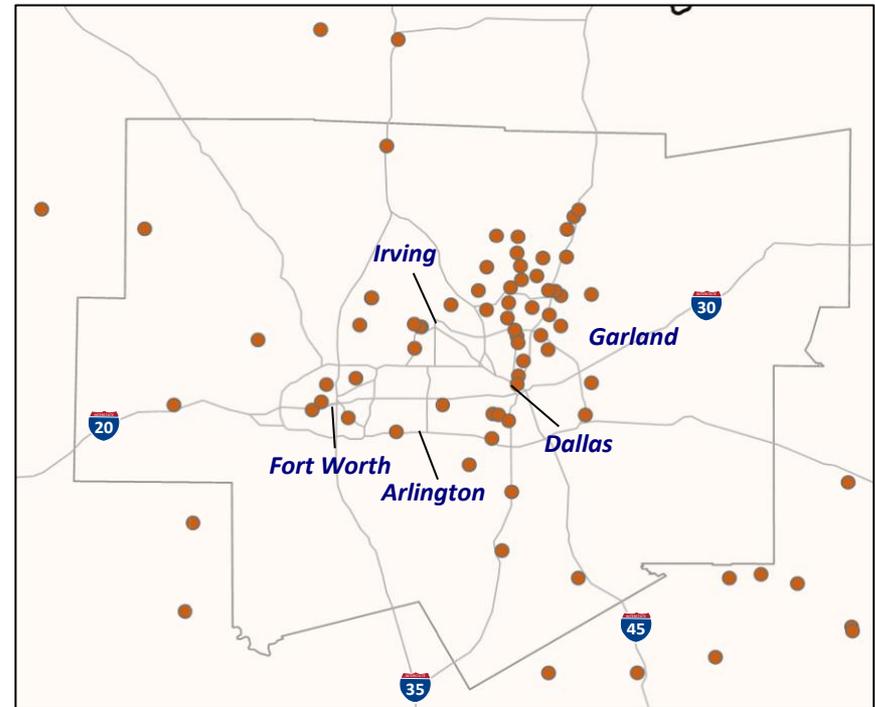
Market Highlights

- Dallas/Ft. Worth MSA is the 4th largest in the United States by population with over 7.8 million residents
 - Population is expected to grow 5.9% from 2022 to 2027
- As of August 2022, total nonfarm employment has increased 6.7% YoY, compared to the 12 month statewide increase of 5.7% and the nationwide increase of 3.8%
 - Relative to employment rates at the beginning of COVID-19 in early 2020, Dallas/Ft. Worth MSA had the second highest job growth rebound rate at 4.3%
 - Unemployment rate is 3.7%, down from 4.9% in August 2021
- As of August 2022, employment increased 9.3% YoY in Professional and Business Services and 6.6% in Financial Activities
 - Among the 12 largest MSAs by population, Dallas had the highest YoY increase in employment in financial activities
- Headquarters to 22 Fortune 500 companies

Select Fortune 500 Companies



Dallas / Ft. Worth Franchise



Austin Market Highlights

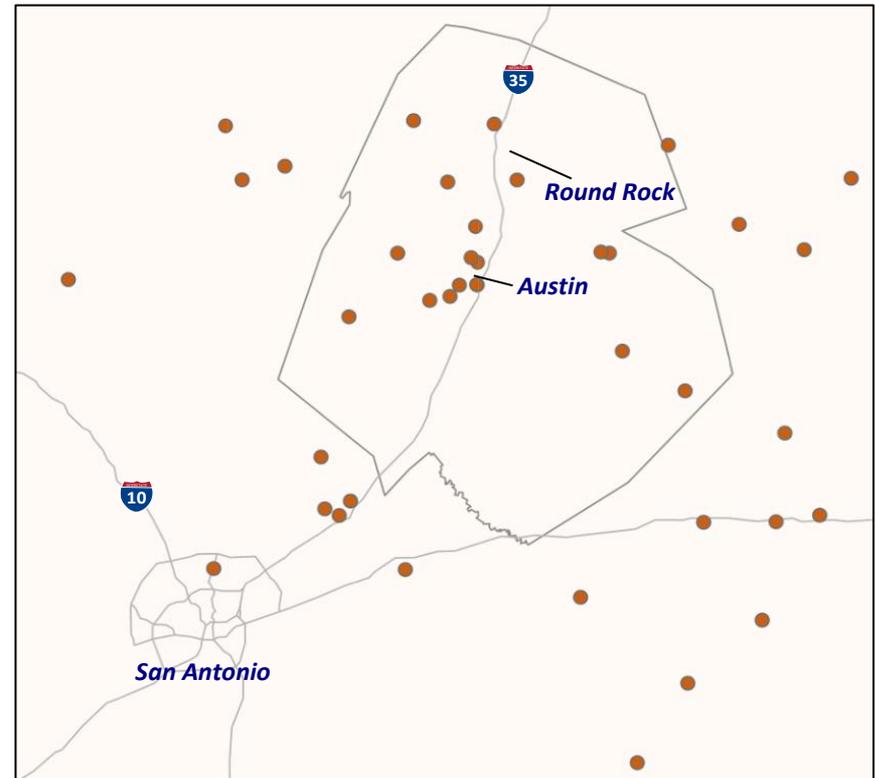
Market Highlights

- Population grew by 33% from 2010 to 2020, the highest of any major MSA in the country
 - Ranks first among MSAs for new residents as a percent of total population
- Expected population growth of 6.9% through 2027, the second highest of any major MSA in the country
- As of August 2022, total nonfarm employment has increased 5.3% YoY, compared to the 12 month statewide increase of 5.7% and the nationwide increase of 3.8%
 - Unemployment rate is 3.0%, compared to 4.1% statewide and 3.8% nationwide
 - Employment in Austin has increased 12.7% YoY in the leisure and hospitality sector and 8.1% YoY in professional & business services, compared to 10.1% and 6.4% statewide, respectively
- 13 companies have begun operations and 18 companies expanded their existing operations in the Austin-Round Rock MSA in Q3 2022

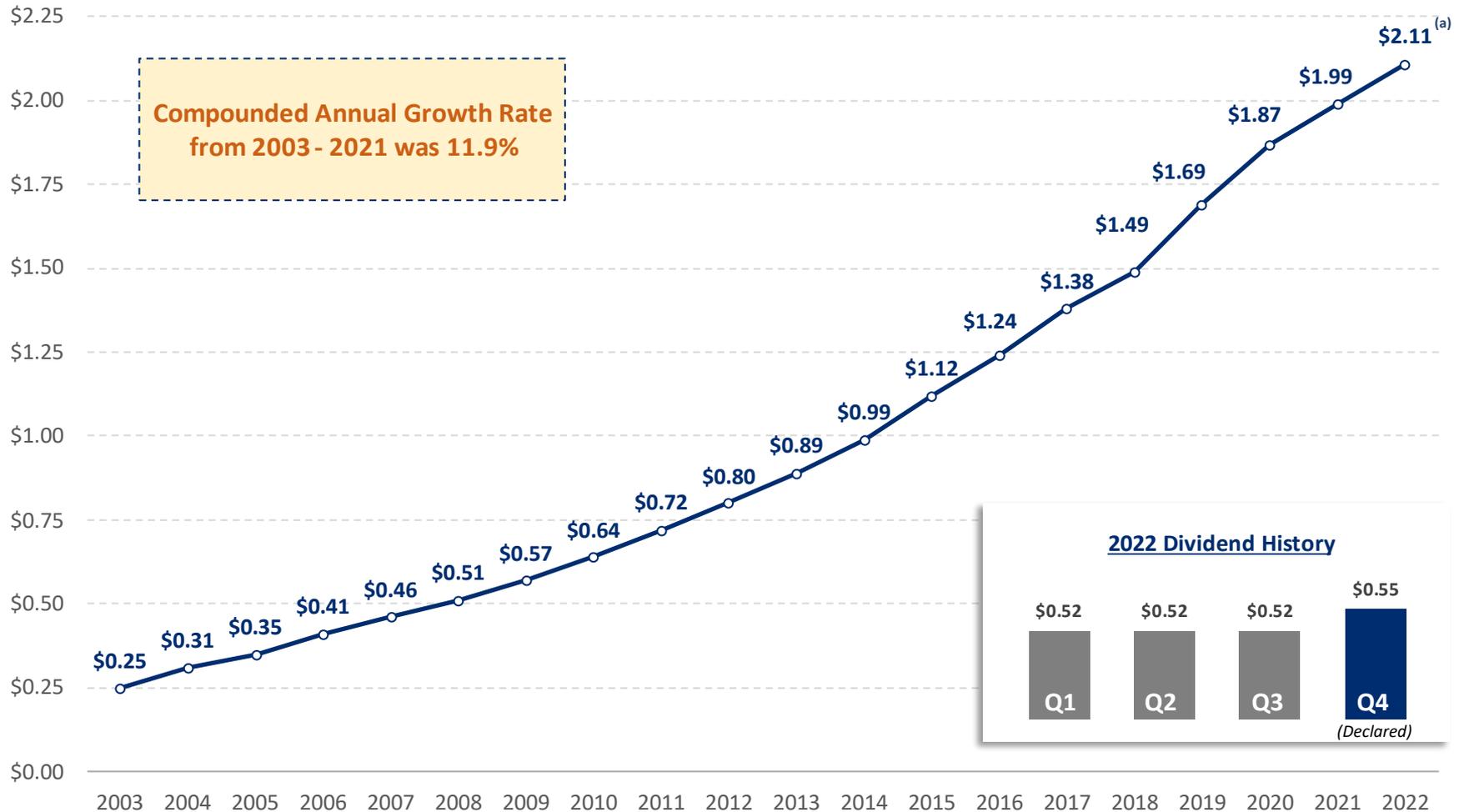
Select Fortune 500 Companies



Austin Franchise



Dividend History



(a) 2021 dividend consists of \$0.49 per share declared in Q1 2021, 2Q 2021, 3Q 2021 and \$0.52 per share declared in 4Q 2021

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