



PROSPERITY —————
BANCSHARES, INC.®

Investor Presentation

————— **First Quarter 2021** —————



“Safe Harbor” Statement

Under the Private Securities Litigation Reform Act of 1995

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This presentation contains forward-looking statements within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are typically, but not exclusively, identified by the use in the statements of words or phrases such as “aim,” “anticipate,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “is anticipated,” “is expected,” “is intended,” “objective,” “plan,” “projected,” “projection,” “will affect,” “will be,” “will continue,” “will decrease,” “will grow,” “will impact,” “will increase,” “will incur,” “will reduce,” “will remain,” “will result,” “would be,” variations of such words or phrases (including where the word “could,” “may,” or “would” is used rather than the word “will” in a phrase) and similar words and phrases indicating that the statement addresses some future result, occurrence, plan or objective. Forward-looking statements include all statements other than statements of historical fact, including forecasts or trends, and are based on current expectations, assumptions, estimates and projections about Prosperity Bancshares and its subsidiaries. These forward-looking statements may include information about Prosperity’s possible or assumed future economic performance or future results of operations, including future revenues, income, expenses, provision for loan losses, provision for taxes, effective tax rate, earnings per share and cash flows and Prosperity’s future capital expenditures and dividends, future financial condition and changes therein, including changes in Prosperity’s loan portfolio and allowance for loan losses, future capital structure or changes therein, as well as the plans and objectives of management for Prosperity’s future operations, future or proposed acquisitions, the future or expected effect of acquisitions on Prosperity’s operations, results of operations, financial condition, and future economic performance, statements about the anticipated benefits of the proposed transaction, and statements about the assumptions underlying any such statement, as well as expectations regarding the effects of the COVID-19 pandemic on Prosperity’s operating income, financial condition and cash flows. These forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, many of which are outside of Prosperity’s control, which may cause actual results to differ materially from those expressed or implied by the forward-looking statements. These risks and uncertainties include but are not limited to whether Prosperity can: successfully identify acquisition targets and integrate the businesses of acquired companies and banks, including LegacyTexas Financial Group and LegacyTexas Bank (collectively “LegacyTexas”); continue to sustain its current internal growth rate or total growth rate; provide products and services that appeal to its customers; continue to have access to debt and equity capital markets; and achieve its sales objectives. Other risks include, but are not limited to: the possibility that credit quality could deteriorate; actions of competitors; changes in laws and regulations (including changes in governmental interpretations of regulations and changes in accounting standards); the possibility that the anticipated benefits of an acquisition transaction, including the LegacyTexas transaction, are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of two companies or as a result of the strength of the economy and competitive factors generally; a deterioration or downgrade in the credit quality and credit agency ratings of the securities in Prosperity’s securities portfolio; customer and consumer demand, including customer and consumer response to marketing; effectiveness of spending, investments or programs; fluctuations in the cost and availability of supply chain resources; economic conditions, including currency rate, interest rate and commodity price fluctuations; the effect, impact potential duration or other implications of the COVID-19 pandemic; and weather. These and various other factors are discussed in Prosperity Bancshares’ Annual Report on Form 10-K for the year ended December 31, 2020 and other reports and statements Prosperity Bancshares has filed with the Securities and Exchange Commission (“SEC”). Copies of the SEC filings for Prosperity Bancshares may be downloaded from the Internet at no charge from <http://www.prosperitybankusa.com>.

2021 First Quarter Highlights

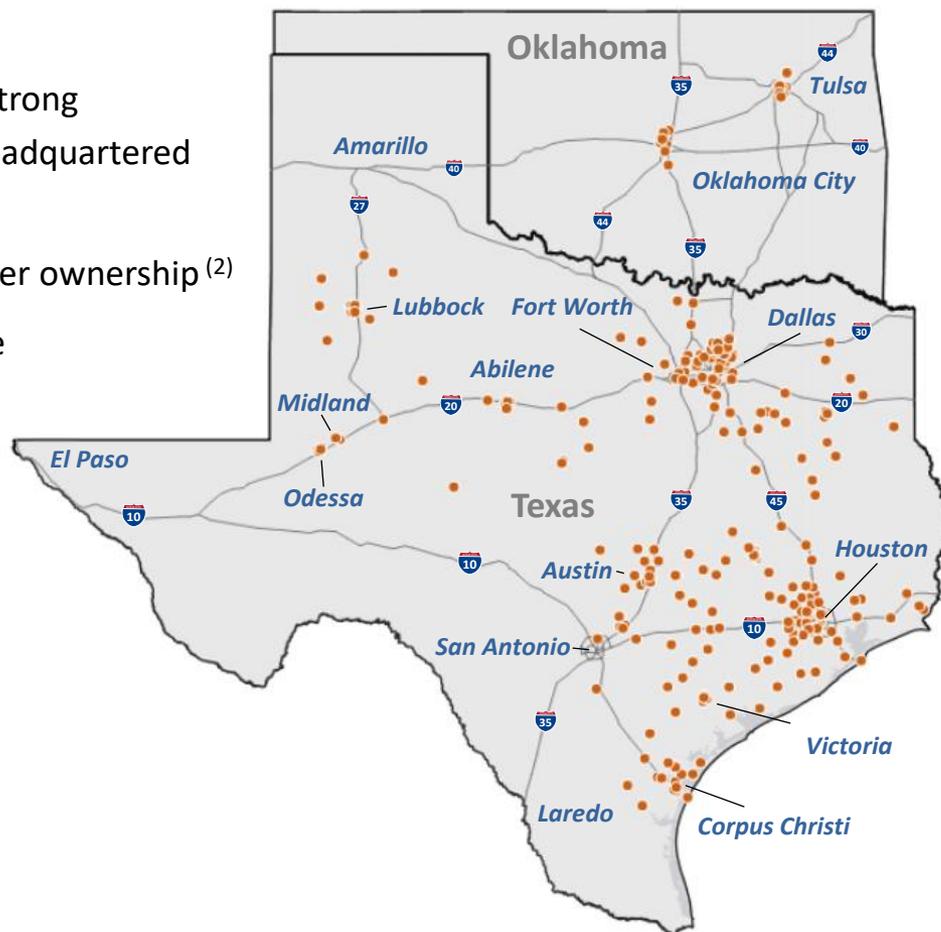
- Net income of \$133.3 million and earnings per share (diluted) of \$1.44 for three months ended March 31, 2021
- Assets of \$35.6 billion, total loans of \$19.6 billion, and deposits of \$28.8 billion at March 31, 2021
- Common equity tier 1 ratio of 14.60% and leverage ratio of 9.68% at March 31, 2021
- Nonperforming assets to average earning assets remain low at 0.15% or \$44.2 million for the first quarter 2021
- Allowance for credit losses on loans and on off-balance sheet credit exposure of \$337.2 million
- Allowance for credit losses on loans to total loans, excluding Warehouse Purchase Program and SBA Paycheck Protection Program loans, of 1.89%
- Efficiency ratio of 41.3% for the first quarter 2021
- Declared cash dividend of \$0.49 for the second quarter 2021
- Prosperity Bank has been rated the 2nd best bank in America in 2021 by Forbes and has been rated in the Top 10 of Forbes America's Best Banks since 2010

Strong Presence in Texas and Oklahoma

- A Texas-based financial holding company with \$35.6 billion in total assets
- Ranked #3 in deposit market share in Texas ⁽¹⁾
- Texas and Oklahoma continue to benefit from strong economies, and are home to 55 Fortune 500 headquartered companies
- Shareholder driven with 4.2% fully diluted insider ownership ⁽²⁾
- Successful completion of 43 acquisitions (whole bank, branch and failed bank transactions)

275 Full-Service Locations

16	in Bryan/College Station Area
6	in Central Oklahoma Area
29	in Central Texas Area
65	in Dallas/Fort Worth Area
22	in East Texas Area
65	in Houston Area
30	in South Texas Area
8	in Tulsa Area
34	in West Texas Area

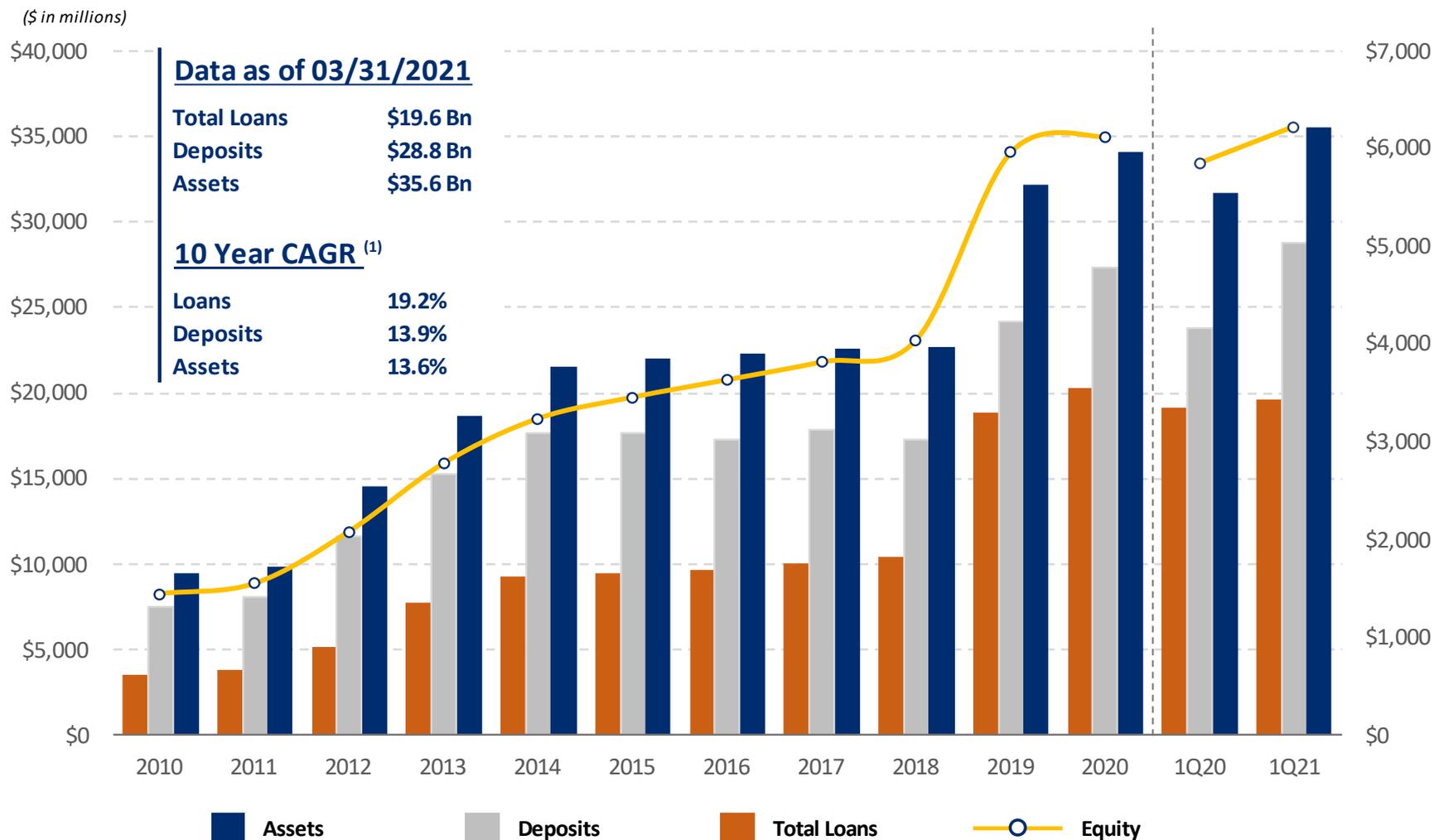


Source: SNL Financial

(1) Per FDIC; Includes Texas headquartered commercial banks; Deposits as of 6/30/2020

(2) Per proxy statement (Form DEF 14A) filed on 3/15/2021

Balance Sheet Summary



Net Income

(\$ in millions)



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$13,585	\$5,200	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-
Loan Discount Accretion	-	-	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$28,482	\$16,341

Net Income

Net Income (Excluding Purchase Accounting Adjustments)

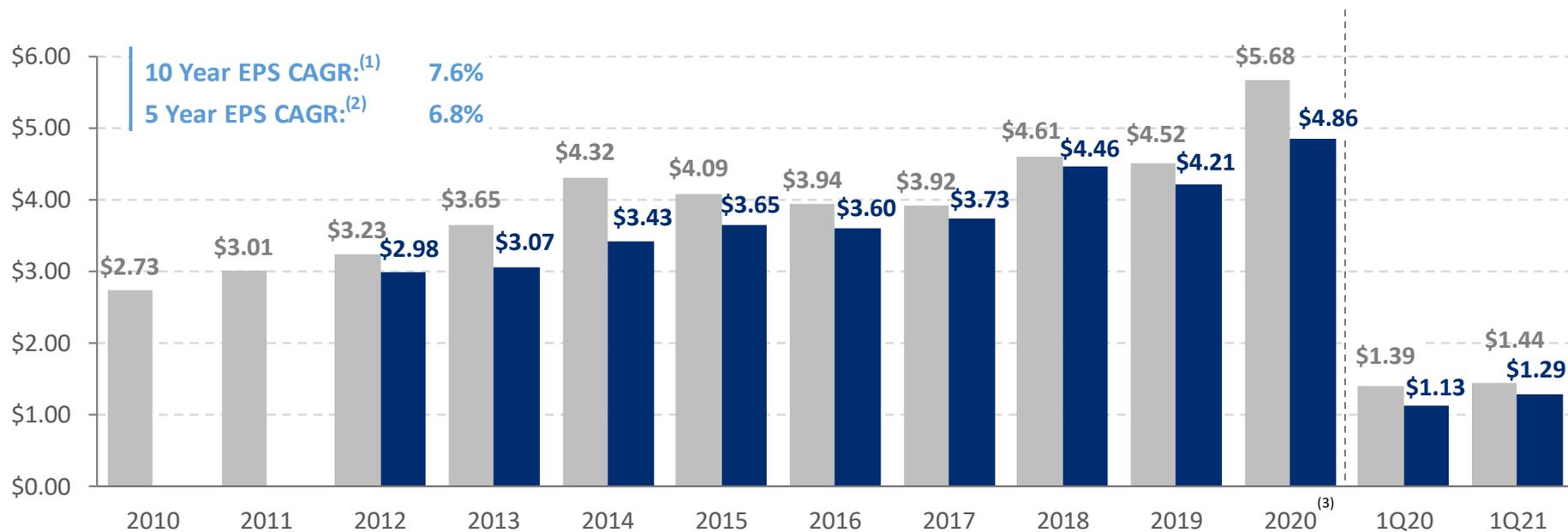
Source: Company Documents

(1) Represents the Compound Annual Growth Rate of net income from 12/31/2010 – 12/31/2020

(2) Represents the Compound Annual Growth Rate of net income from 12/31/2015 – 12/31/2020

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

Earnings Per Share



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$13,585	\$5,200	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-
Loan Discount Accretion	-	-	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$28,482	\$16,341

■ EPS

■ Core EPS (Excluding Purchase Accounting Adjustments)

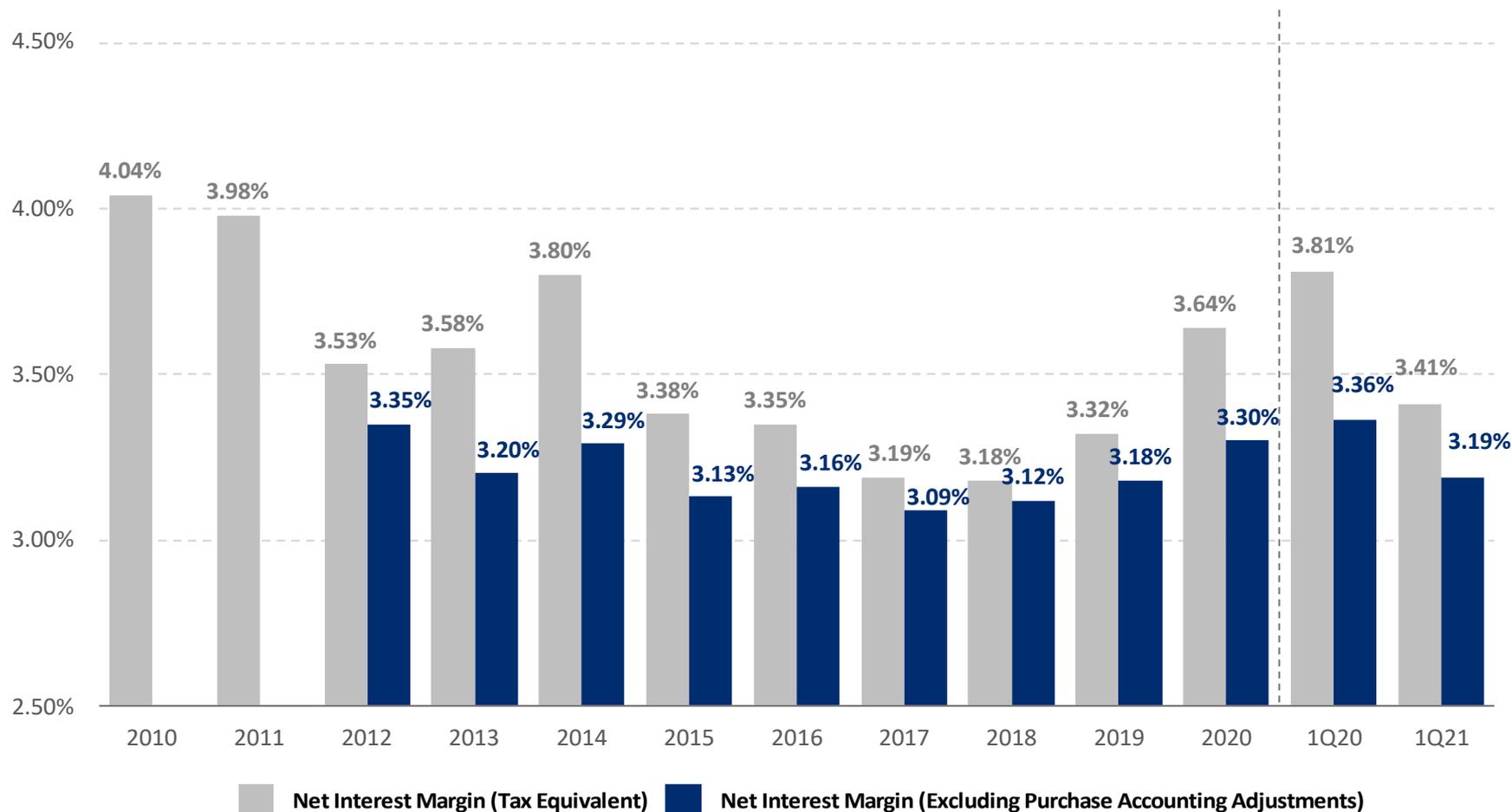
Source: Company Documents

(1) Represents the Compound Annual Growth Rate for EPS from 12/31/2010 – 12/31/2020

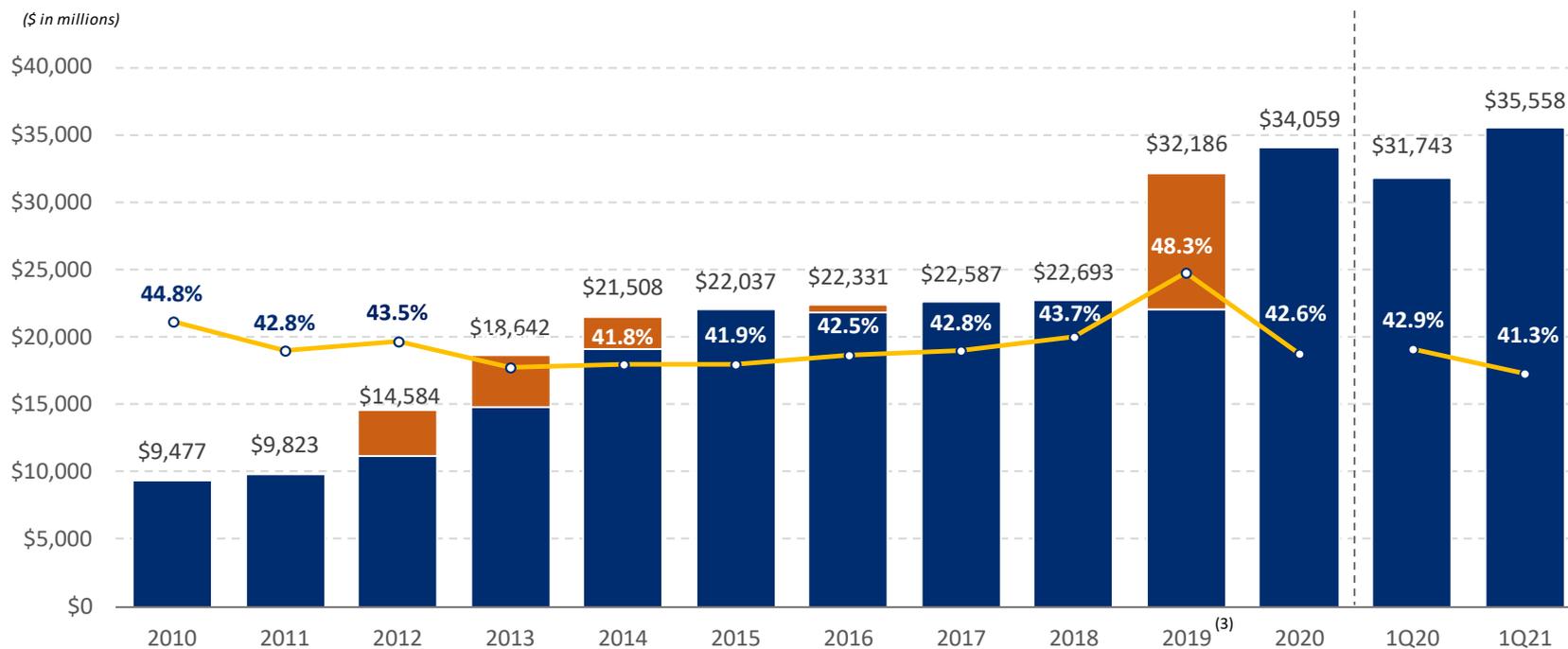
(2) Represents the Compound Annual Growth Rate for EPS from 12/31/2015 – 12/31/2020

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

Net Interest Margin



Acquisitions & Efficiency Ratio



% of Assets

Acquired	1.6%	0.0%	23.7%	20.9%	11.2%	0.0%	2.5%	0.0%	0.0%	31.3%	0.0%	0.0%	0.0%
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Total Assets Excluding Acquisitions
 Total Assets Acquired⁽¹⁾
 Efficiency Ratio⁽²⁾

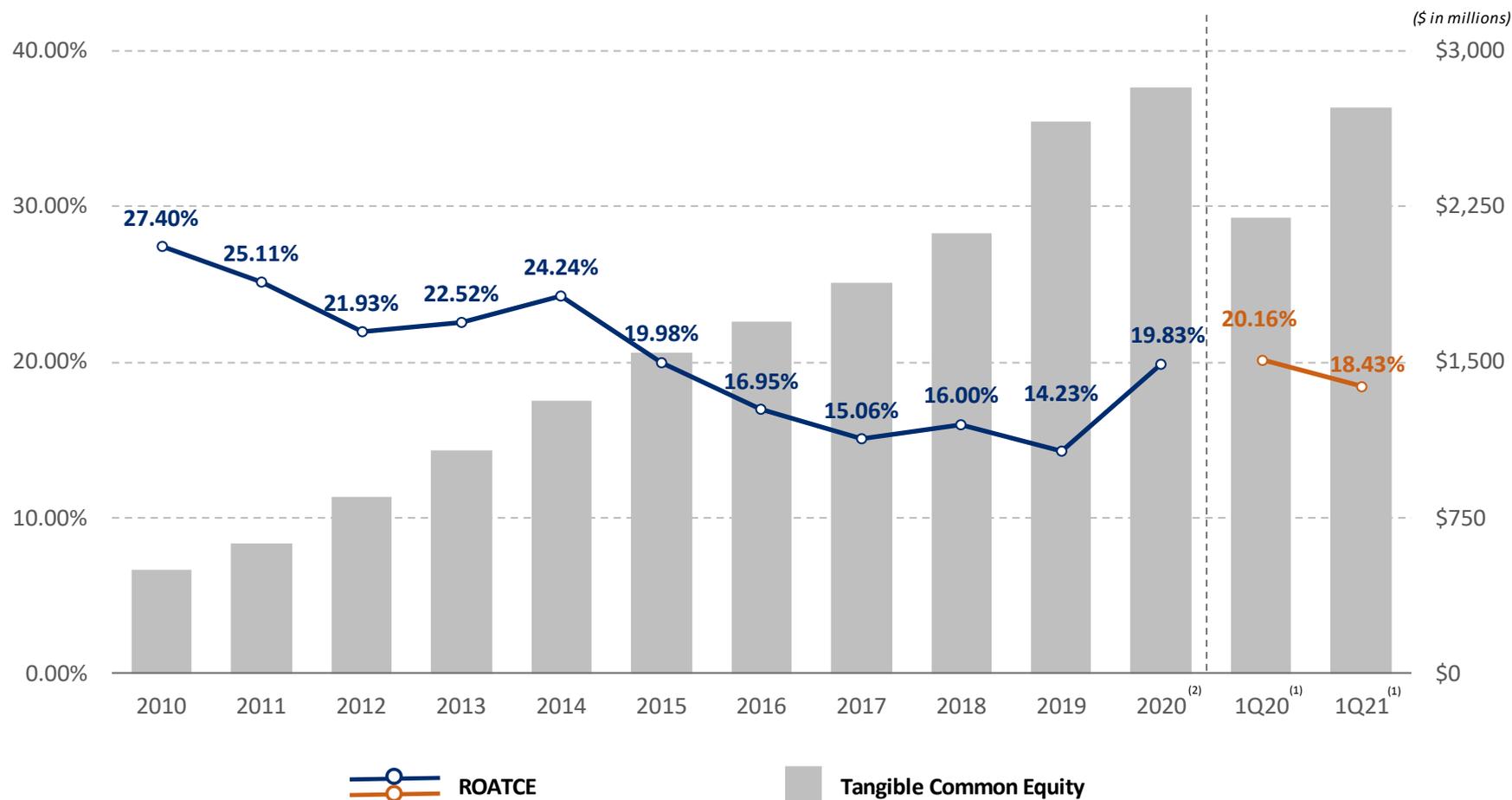
Source: Company Documents

(1) Representative of target assets at closing

(2) Calculated by dividing total noninterest expense, excluding credit loss provisions, by net interest income plus noninterest income, excluding net gains and losses on the sale or write down of assets and securities. Additionally, taxes are not part of this calculation.

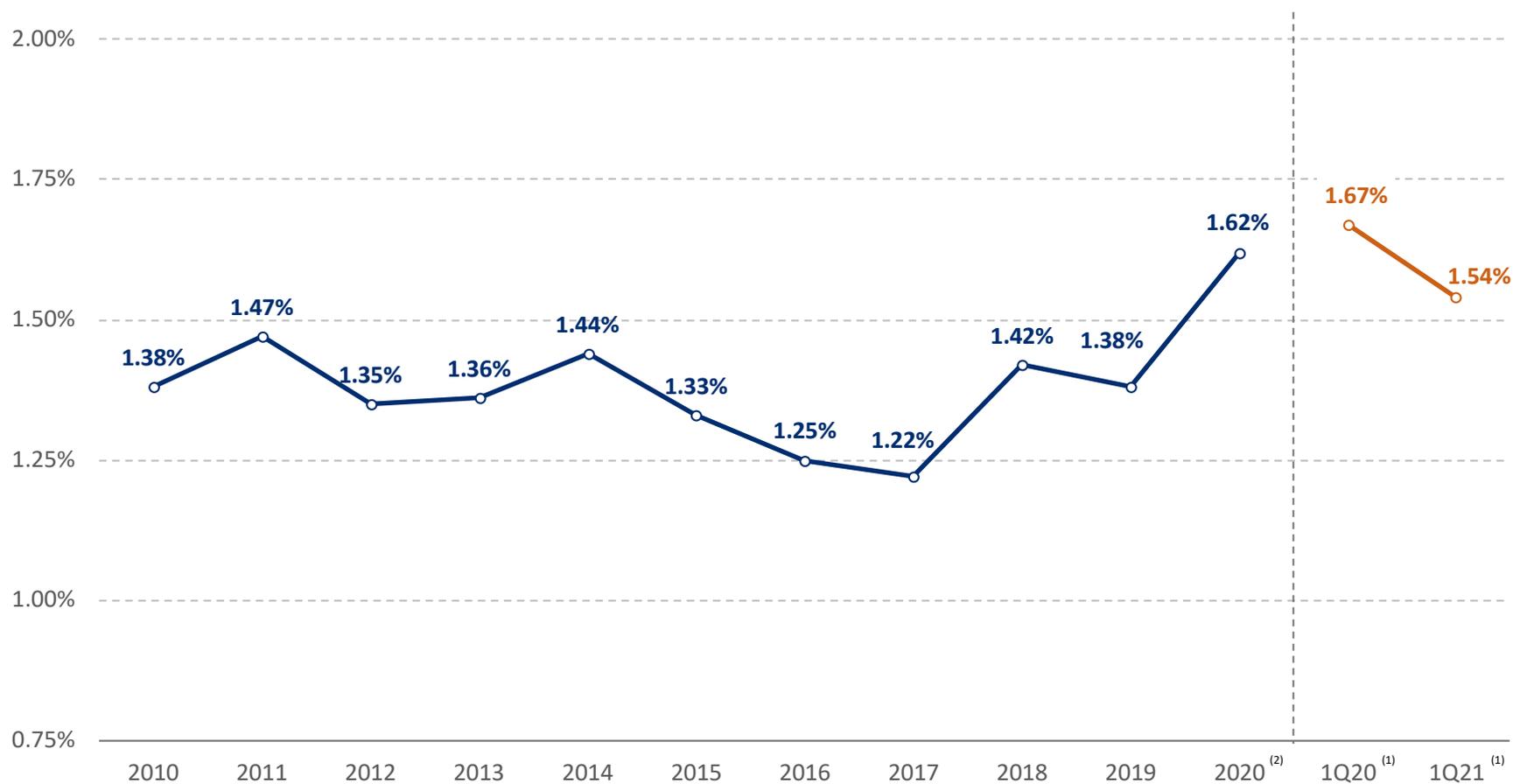
(3) Ratio impacted by the merger with LegacyTexas Financial

Return on Average Tangible Common Equity



(1) Interim periods shown on an annualized basis
 (2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

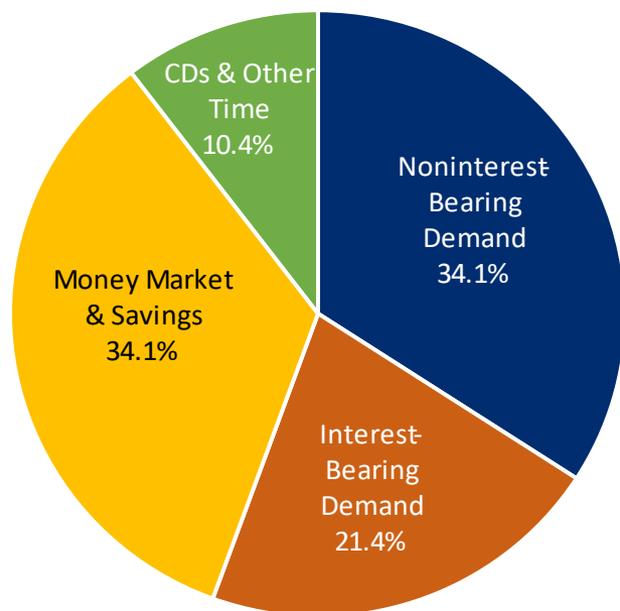
Return on Average Assets



(1) Interim periods shown on an annualized basis
 (2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

Deposit Composition

As of March 31, 2021
(\$ in millions)



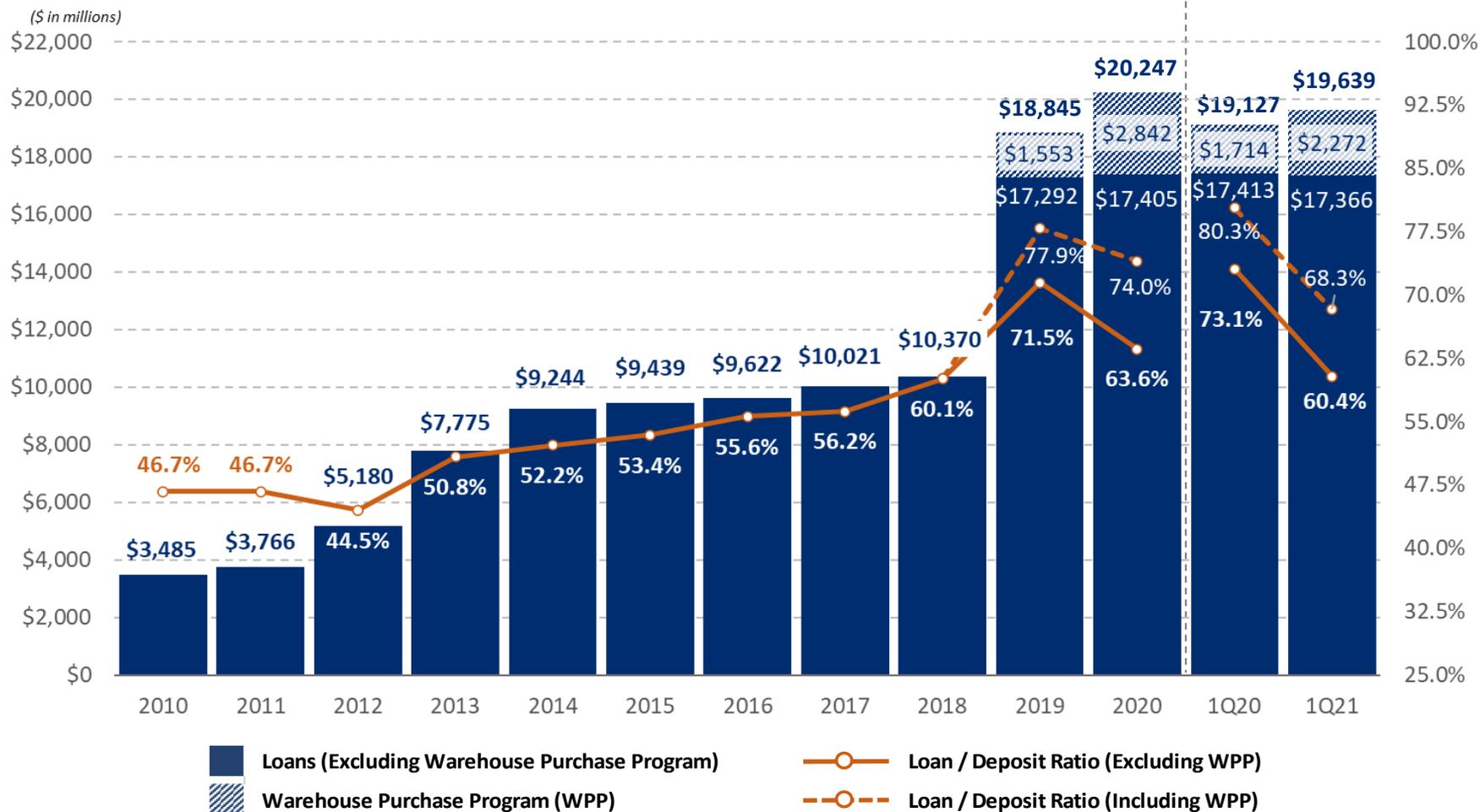
	\$mm	Cost (%) ⁽¹⁾
Noninterest-Bearing Demand	\$9,820	0.00%
Interest-Bearing Demand	\$6,159	0.39%
Money Market & Savings	\$9,798	0.25%
CDs & Other Time	\$2,986	0.76%

Total Deposits: \$28.8Bn

Total Cost of Deposits: 0.25%⁽¹⁾

Cost of Interest-Bearing Deposits: 0.38%⁽¹⁾

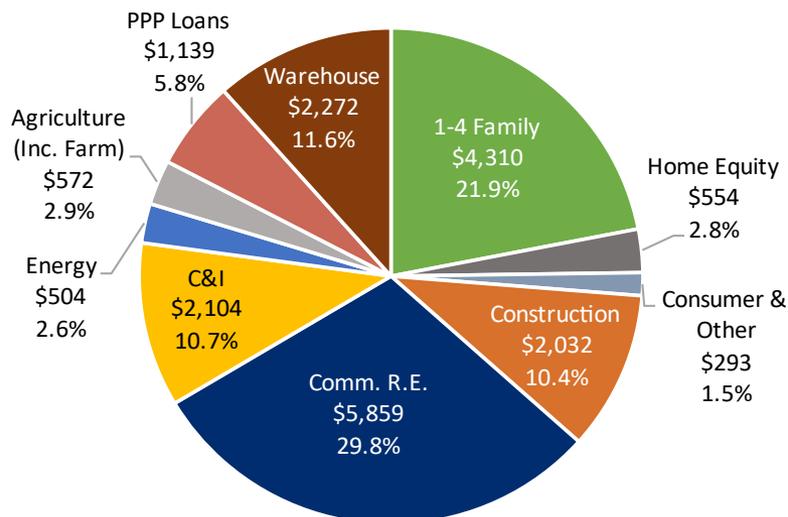
Loan Growth



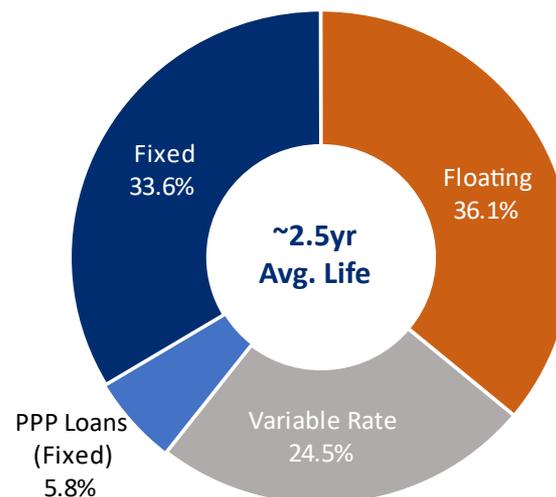
Loan Portfolio Overview

As of March 31, 2021
(\$ in millions)

Loan Portfolio by Category & Geography



Loans by Rate Structure



Loans By Area	Amount ⁽²⁾⁽⁴⁾	% of Total
Bryan / College Station	\$678	3.9%
Central Oklahoma	\$654	3.8%
Central Texas	\$1,786	10.4%
Dallas / Ft. Worth	\$6,859	39.7%
East Texas	\$523	3.0%
Houston	\$3,769	21.8%
South Texas	\$1,357	7.9%
Tulsa	\$617	3.6%
West Texas	\$1,016	5.9%

Total Loans: \$19.6Bn
Loans HFI (Excl. WPP): \$17.4Bn

Yield on Total Loans: 4.80%⁽¹⁾
Yield on Loans HFI (Excl. WPP): 5.02%⁽¹⁾
Core Yield on Loans HFI (Excl. WPP): 4.64%⁽¹⁾⁽³⁾

Source: Company Documents

- (1) Data for the three months ended March 31, 2021
- (2) Excludes \$108 million in loans assigned to the Corporate Group
- (3) Core yield excludes purchase accounting adjustments
- (4) Excludes Warehouse Purchase Program (WPP) loans

Loan Portfolio Detail

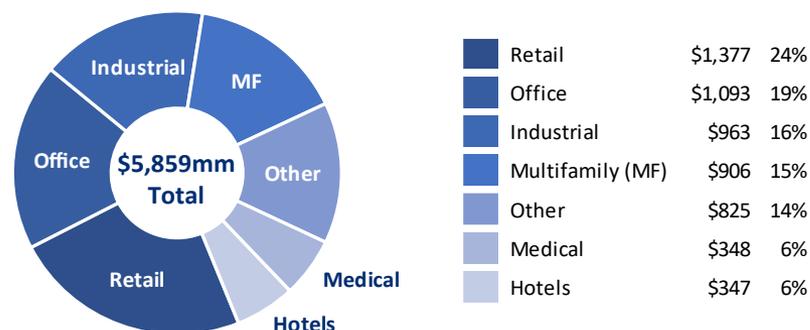
As of March 31, 2021
(\$ in millions)

Portfolio Commentary

- 30% of commercial real estate is owner occupied
- CRE and construction loans conservatively underwritten to cost of collateral
- Hotel loans equal to ~2% of total loans
- Restaurant loans equal to ~1% of total loans

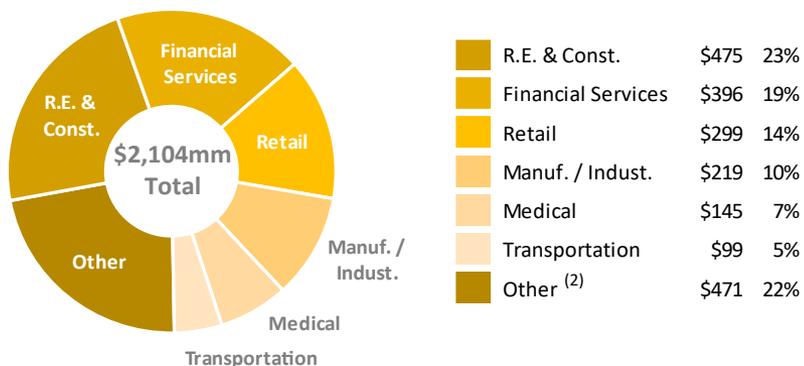
Commercial Real Estate Detail

(\$ in millions)



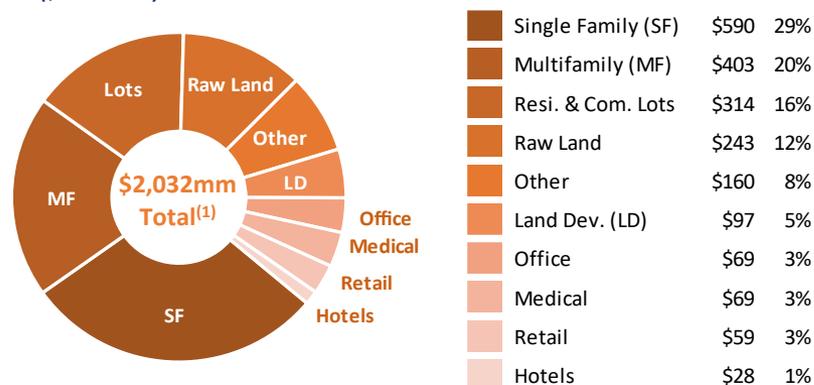
C&I Detail (Excluding Energy Loans)

(\$ in millions)



Construction Detail

(\$ in millions)



Source: Company Documents

(1) Total includes a net unaccreted discount of (\$0.117) million, not shown in graph

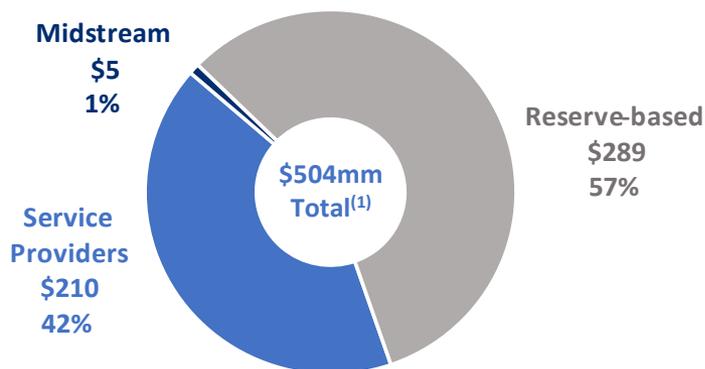
(2) Includes State & Political loans

Energy Portfolio Detail

As of March 31, 2021
(\$ in millions)

Energy Detail - Outstanding Balance

(\$ in millions)

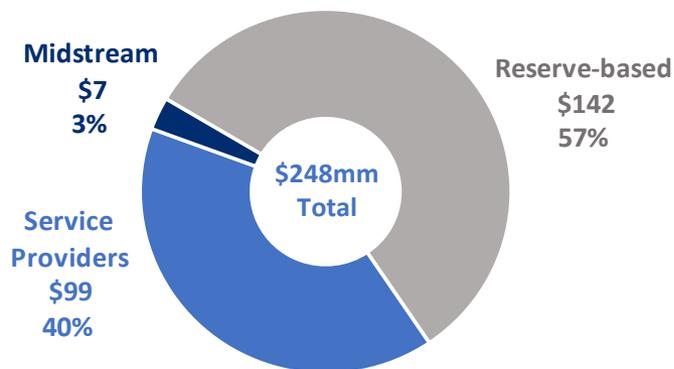


Portfolio Commentary

- Total energy loan loss reserves of 6.0%, or \$30.4 million (excluding fair value marks)⁽¹⁾
- \$104.1 million, or 20.7% of energy loans, are subject to fair value marks of \$3.9 million in addition to general and specific loan loss reserves
- Portfolio company-led with 1 Shared National Credit (SNC)
- Portfolio focused on lending on proven producing reserves and therefore not dependent on ongoing development
- Acquired oil portfolio is 83.6% hedged during 2021 at a weighted average price of \$44.97 and 60.2% hedged during 2022 at a weighted average price of \$38.27
- Acquired gas portfolio is 63.4% hedged during 2021 at a weighted average price of \$2.23 and 48.5% hedged during 2022 at a weighted average price of \$2.56

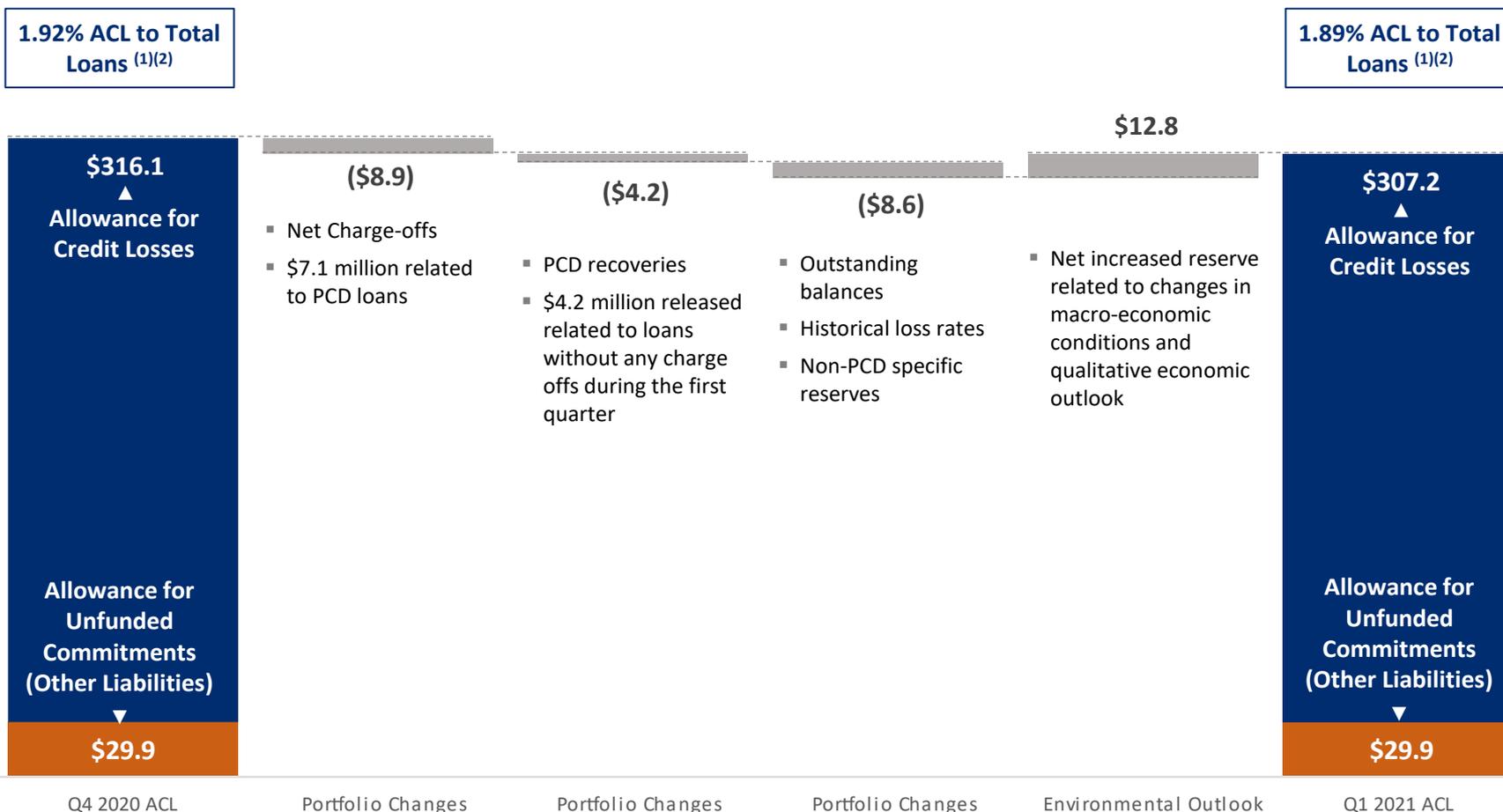
Energy Detail - Unfunded Commitments

(\$ in millions)



Changes to Allowance for Credit Losses

(\$ in millions)

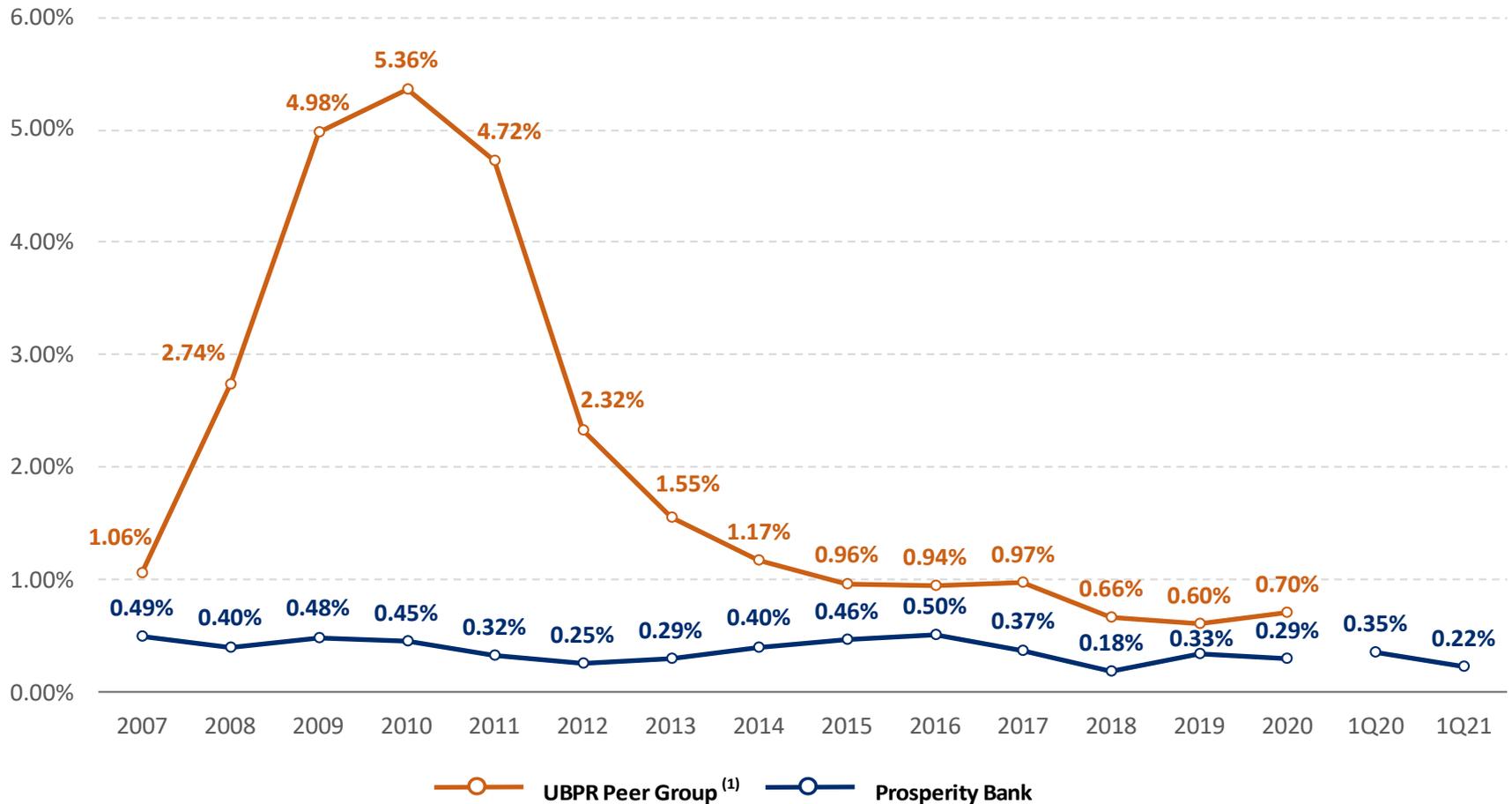


(1) Excludes Warehouse Purchase Program (WPP) and SBA Paycheck Protection Program (PPP) loans

(2) Excludes allowance for credit losses on off-balance sheet credit exposures (allowance for unfunded commitments)

Asset Quality

NPAs / Loans + OREO



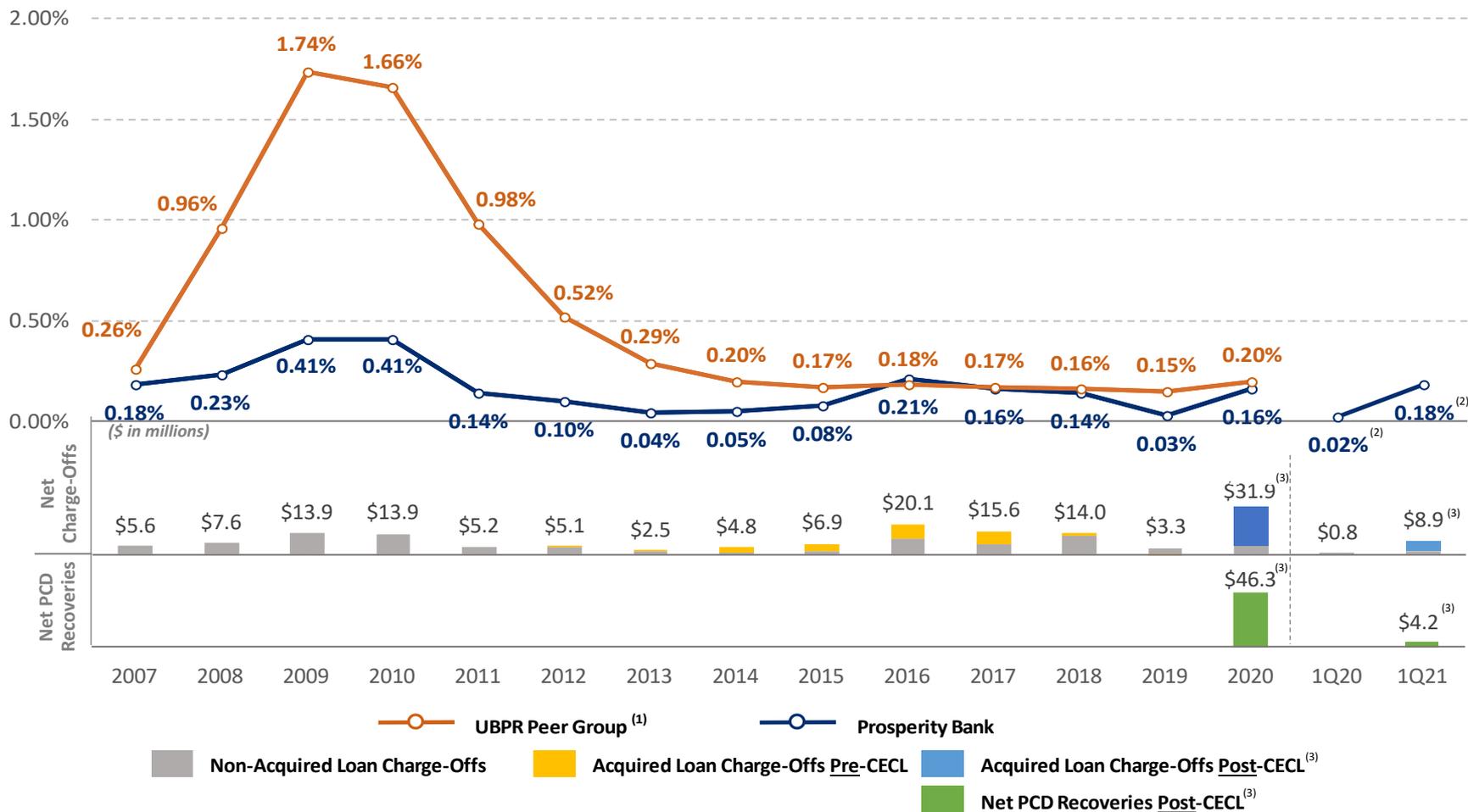
Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (94 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

Asset Quality

Net Charge-Offs / Average Loans



Source: Company Documents & Uniform Bank Performance Report
 Note: NPAs include loans past due 90 days and still accruing

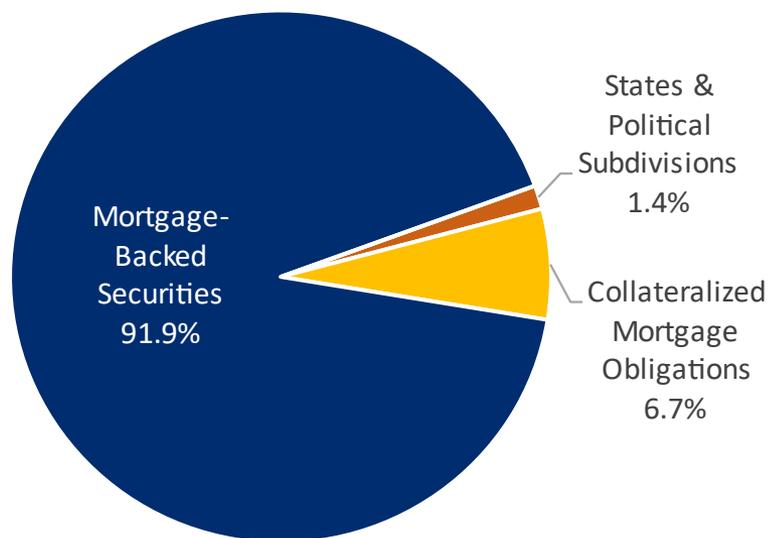
(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (94 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

(2) Interim period net charge-off ratios shown on an annualized basis

(3) Reflects charge-offs and Purchased Credit Deteriorated (PCD) loan recoveries resolved within their respective credit marks on acquired PCD loans in accordance with CECL accounting practices; Prior to the adoption of CECL in the first quarter of 2020, PCD loans were classified as Purchased Credit Impaired (PCI) loans and their assigned fair-value marks were netted against the outstanding loan balance with a charge-off only being recorded when the loss exceeded the amount of fair-value marks remaining.

Securities Portfolio Detail

As of March 31, 2021
(\$ in millions)



93.7% Held to Maturity
6.3% Available for Sale

	<u>\$mm</u>
Mortgage-Backed Securities	\$9,266
Collateralized Mortgage Obligations	\$677
States & Political Subdivisions	\$145

Total Securities: \$10.1Bn

Yield on Securities: 1.71%⁽¹⁾

Duration: ~3.6 Yrs.⁽²⁾

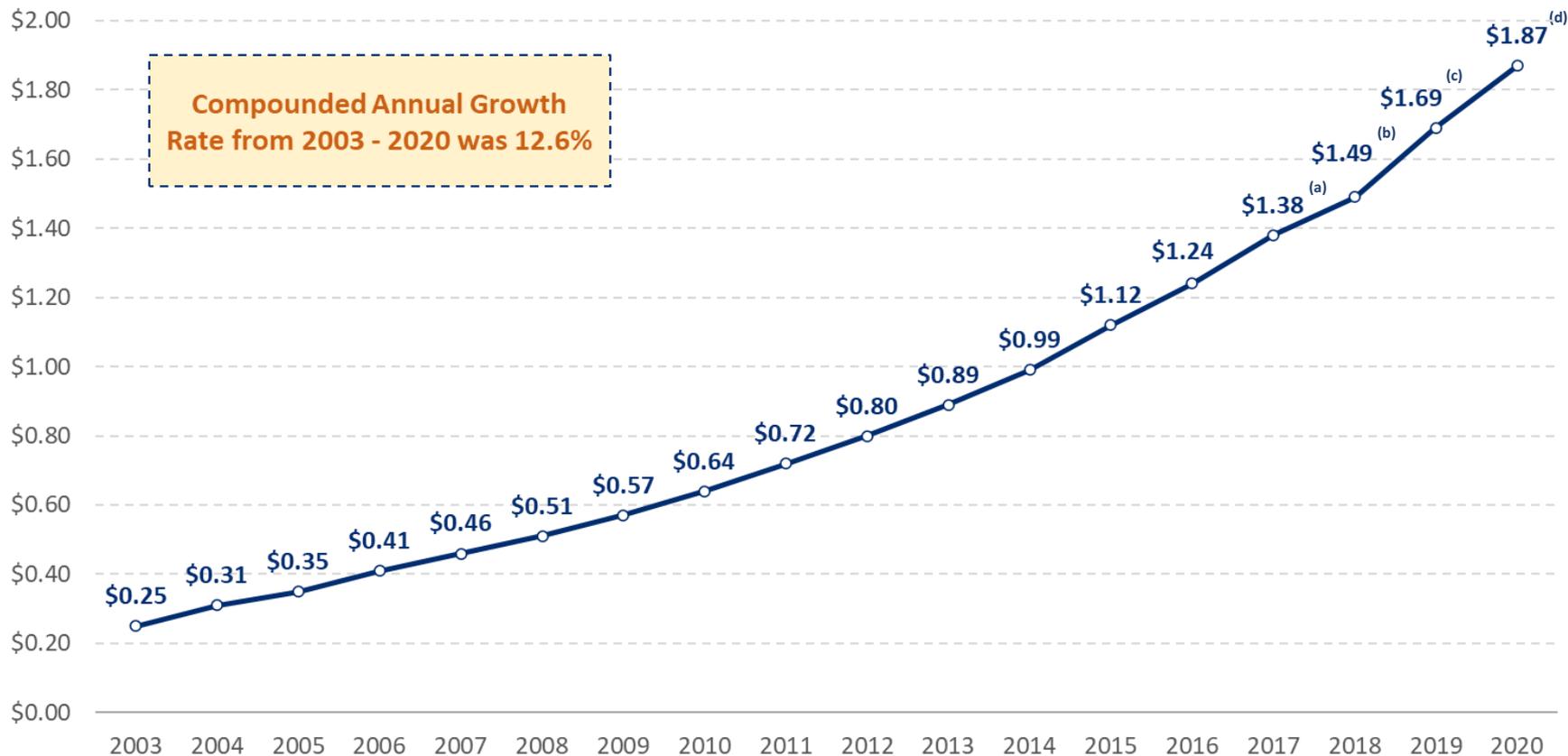
Avg. Yearly Cash Flow: ~\$2.0Bn

Source: Company Documents

(1) Data for the three months ended March 31, 2021

(2) Effective duration +300bps shown; Effective duration -300bps equal to (0.3) years; Weighted average life equal to 4.0 years

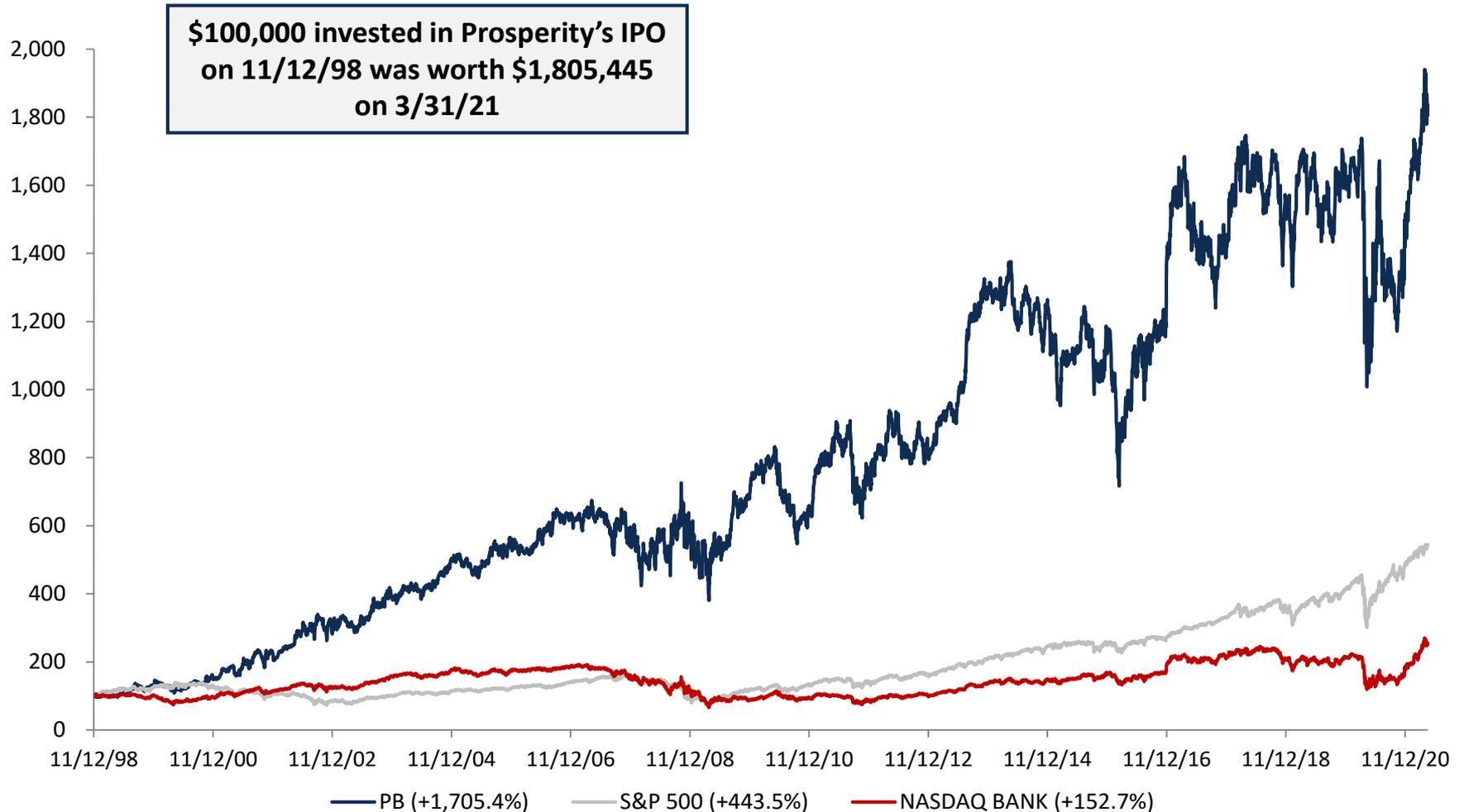
Dividend History



(a) 2017 dividend consists of \$0.34 per share declared in 1Q 2017, 2Q 2017, 3Q 2017 and \$0.36 per share declared in 4Q 2017
 (b) 2018 dividend consists of \$0.36 per share declared in 1Q 2018, 2Q 2018, 3Q 2018 and \$0.41 per share declared in 4Q 2018
 (c) 2019 dividend consists of \$0.41 per share declared in 1Q 2019, 2Q 2019, 3Q 2019 and \$0.46 per share declared in 4Q 2019
 (d) 2020 dividend consists of \$0.46 per share declared in Q1 2020, 2Q 2020, 3Q 2020 and \$0.49 per share declared in 4Q 2020

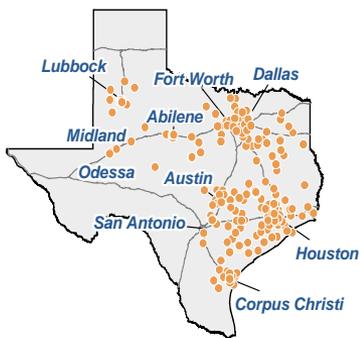
Total Return Performance

IPO (November 12, 1998) to March 31, 2021



Presence in Fast-Growing Markets

Positioned in Strong Markets



- Today, Texas is the 2nd largest state in the U.S., and largest in the 48 contiguous U.S. with over 29 million residents
- Ranked #3 on the Fortune 500 list with 50 headquartered companies in 2020
- Ranked #1 state for business for the 8th consecutive time by U.S. corporate executives in an International Economic Development Council survey



- Oklahoma City and Tulsa MSAs comprise over 50% of the state's population
- Oklahoma is home to five Fortune 500 Companies in 2020
- 4th biggest producer state for both natural gas and crude oil; 3rd for net electricity generation from wind
- Oklahoma is one of the top 5 producers of wheat in the United States

Top 10 Fastest Growing MSAs in the U.S. (1)

Metropolitan Statistical Area	Prosperity Presence	Prosperity Deposits (\$mm)	2021 - 2026 Population Growth
1 Austin-Round Rock-Georgetown, TX	✓	\$1,140	8.5%
2 San Antonio-New Braunfels, TX	✓	\$436	7.6%
3 Houston-The Woodlands-Sugar Land, TX	✓	\$5,635	7.6%
4 Dallas-Fort Worth-Arlington, TX	✓	\$7,532	7.5%
5 Raleigh-Cary, NC			7.3%
6 Orlando-Kissimmee-Sanford, FL			7.1%
7 Denver-Aurora-Lakewood, CO			7.0%
8 Phoenix-Mesa-Chandler, AZ			6.9%
9 Las Vegas-Henderson-Paradise, NV			6.8%
10 Seattle-Tacoma-Bellvue, WA			6.8%

- Presence in the top four fastest growing MSAs in the United States
- The South is home of 9 of the 15 fastest growing cities with populations greater than 50,000 in the United States

Source: S&P Global, Worldpopulationreview.com, Statista, U.S. Energy Information Administration, and Forbes.
 (1) Includes MSAs with greater than one million in total population. Deposit data as of 6/30/2020.

Corporate Relocations to Texas

Corporate Relocations to Texas (2004 – Present)

California

Atonomy
 AccentCare
 Active Networks
 AEND Industries, Inc.
 The Allen Group, Inc.
 Allied Electronic Recycling
 ALL-Q-TELL Corp.
 Amazing Magnets
 Ameriflight LLC
 Aviat Networks, Inc.
 Banker's Toolbox, Inc.
 Boreland Software Corporation
 Caliber Collision Centers
 Calpine
 CCRA Travel Solutions
 Channell Commercial Corp.
 CompassLearning
 Consolidated Electrical Distributors
 Copart (CPRT)
 Core-Mark
 Daegis, Inc. (DAEG)
 DASAN Zhone Solutions, Inc.
 DBG
 Digital Realty
 Dimensional Fund Advisors
 DMX MUSIC, Inc.
 DynaPump, Inc.
 EDM Laboratories
 Epicore Software Corporation
 Farmer Brothers (FARM)
 Fical, Inc.
 Firefly Space Systems
 Fluor Corporation (FLR)
 Firebirds World Burrito
 Fonality
 Glenmount Global Solutions
 Harmonate
 Hewlett Packard Enterprise
 HID Global
 Hutto
 Ironclad Performance Wear Corp.
 Jacobs Engineering
 Jamba Juice Company
 Kubota
 Liberty Fitness Holdings, LLC
 loanDepot, LLC
 Marco Fine Arts
 MC Endeavors, Inc. (MSMY)
 McKesson Corp
 NDB Capital
 Mitrtech
 Monkey Sports Inc.
 MVT Transportation
 Occidental Petroleum (OXY)
 OmnicTracs
 Oracle Corporation
 OriginClear, Inc.
 Pacific Union Financial
 Pain Therapeutics (PTIE)
 Primoris Services Corporation (PRIM)
 Quality Custom Distribution Services, Inc.
 QuestionPro Inc.
 R2Sonic
 Red Mango, Inc.
 Revisions, Inc.
 Rifle Gear
 Right On Brands, Inc.
 Sanyo Energy
 Sionix Corp. (SIXX)
 Solera Holdings (SLH)
 Superconductor Technologies (SCON)
 Telmar Network Technology, Inc.
 Tenet Healthcare (THC)
 Thermalsoft
 Toyota USA (TM)
 Trend Micro (TYO.4704)
 Vendor Resource Management
 Vermillion, Inc. (VRML)
 Visual Numerics
 Wglobal
 Waste Connections, Inc. (WCN)
 Websense
 Xeris Pharmaceuticals

Washington

LifeLast, Inc.
 National Scooter Co.
 Prometheus Energy Company

Oregon

Socati Corp.
 Crowdstreet, Inc.

Nevada

CoreSpace

Colorado

Cagney Global Logistics
 Global Clean Energy, Inc. (GCEI)
 Heartland Oil & Gas Corp.
 Magpul Industries
 Par Petroleum Corporation (PARR)
 Quovadx
 Sun River Energy, Inc. (SNRV)

Arizona

Quest Resource Holdings Corp. (QRHC)

Montana

VIZn

Canada

Absolute Software (ABT)
 Bio-Solutions Corp (BISU)
 Direct Energy
 Mitel Corp (MITL)
 QJ Systems Inc.
 MoneyGram (MGI)
 Speed Commerce

Kansas

Alco Stores (ALCS)
 Layne Christensen Co. (LAYN)
 Lulu's Dessert Corp
 Enerlex Resources, Inc.

Nebraska

Heartland Automotive Services

Oklahoma

Casedhole Solutions, Inc.
 CITGO Petroleum Corp
 Global Power Equipment Group
 Hilti North America
 LinkAmerica
 NATCO Group, Inc.
 Petrohawk Energy Corp
 Ring Energy, Inc. (REI)
 Soar Winds (SWI)
 Trinity Hospice Inc.

Minnesota

American Environmental Energy, Inc. (AEEI)
 EmpowerMX
 LecTec Corp.
 Enerlex Resources, Inc.
 Ottobock Healthcare
 MoneyGram (MGI)
 Resideo Technologies Inc.
 Speed Commerce

Illinois

BL Restaurant Group
 Ferris Manufacturing
 MedMark Services, Inc.
 Monolith Technology Hldgs, LLC
 Neovia Logistics
 RMG Networks (RMGN)
 State Farm
 SolarBridge Technologies, Inc.
 Top Golf
 Boeing (Global Services Business)
 Great Lakes Dredge & Dock Corporation

Missouri

Kupper Parker Comm.
 PotentialMetrics
 Emerson Process Management

Arkansas

Golden Living
 US Rare Earths Inc. (LURE)
 Murphy Oil Corporation (MUR)

Louisiana

Bristow Group, Inc. (BRS)
 EPL Oil & Gas, Inc.
 NGC Transmission

New York

American Locker Group Inc. (ALGI)
 DataTreasury Corp
 Fiesta Restaurant Group (FRGI)
 Greatbatch (GB)
 HMS Holdings (HMSY)
 Six Flags Entertainment (SIX)
 Signature Systems Group
 Visionworks of America
 JP Morgan (6,000 workers)
 Banorte-Ixe Securities International, LTD

Massachusetts

Cimagine Novasoft
 Circor Energy (CIR)
 Invensys Process Systems
 Liberty Mutual
 NTT Data Inc. (TYO.9613)
 VCE Corp.
 Raytheon

Connecticut

Accudyne Industries
 iCall Inc.
 TradeCapture Inc.

Michigan

Comerica (CMA)
 Cambium Learning (ABCD)

Pennsylvania

Big Brothers Big Sisters
 Hyllion
 Linn Energy, LLC (LINE)
 MPOWER Mobile
 Union Drilling, Inc.

New Jersey

Ameriflex
 CVE Technology
 Compax USA
 Creston Electronics

Ohio

Covington Group, Inc.
 Robbins & Myers
 CyrusOne (CONE)
 Victory Capital

Maryland

Breadwing Corp.
 Hanger Inc. (HGR)
 Geico Insurance Division

Washington D.C.

EF Johnson Technologies, Inc.

Virginia

Capital One

Tennessee

Elite Data Services, Inc. (DEAC)
 Miller Energy Resources, Inc.
 Forward Air Corp. (FWRD)

North Carolina

Dex Media (DXM)

Georgia

Cyntech Technologies (CYNT)
 NYLO Hotels

Alabama

Torchmark Corporation (TMK)
 Zoes Kitchen (ZOES)

Florida

CCS Medical
 DreamVision
 iWorld Projects & Systems, Inc. (IWPS)
 PGA of America
 Puget Technologies, Inc. (PUGE)
 SoftServe
 QSAM Biosciences

Houston Market Highlights

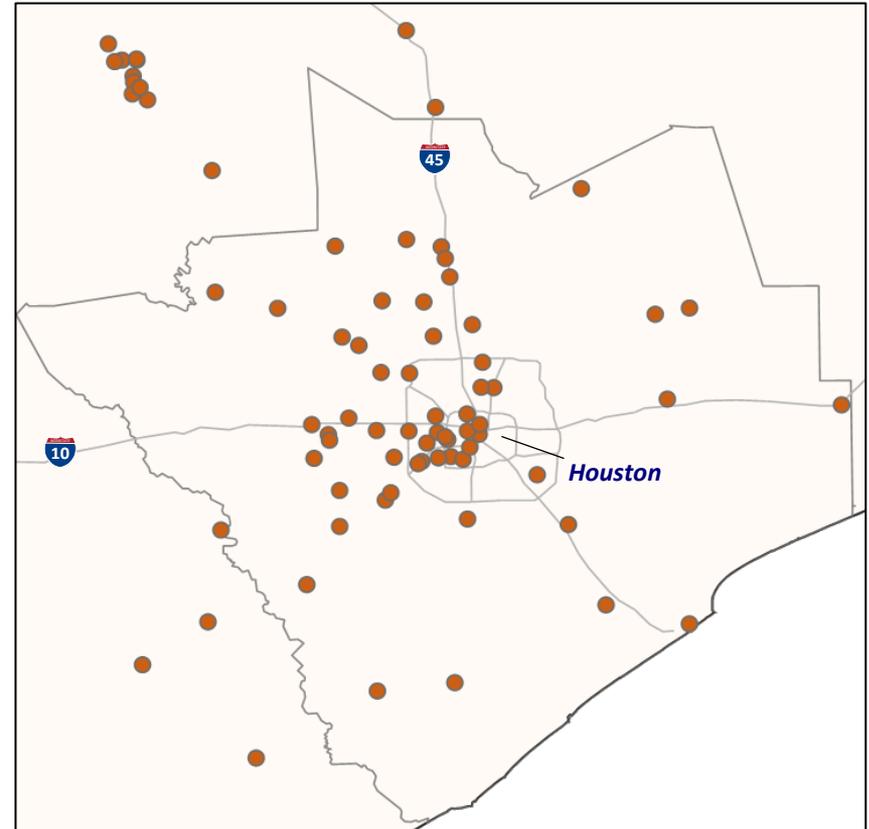
Market Highlights

- Houston MSA is the 5th largest in the United States by population with approximately 7.2 million residents
 - Population is expected to grow 7.6% from 2021 to 2026
- As of March 2021, total nonfarm employment fell by 5.5% YoY, compared to a 3.1% YoY decrease statewide and 4.5% decrease nationwide
 - 8 of the 12 largest MSAs by population experienced greater YoY decreases in nonfarm payrolls than Houston
- Headquarters to 22 Fortune 500 companies
 - Home to the Texas Medical Center – the world’s largest medical complex, and NASA’s Johnson Space Center
 - Hewlett Packard Enterprise is moving its global headquarters to the Houston Area in 2021
 - The Port of Houston is ranked 1st in the U.S. in international waterborne tonnage and in total waterborne tonnage handled

Select Fortune 500 Companies



Houston Franchise



Dallas/Ft. Worth Market Highlights

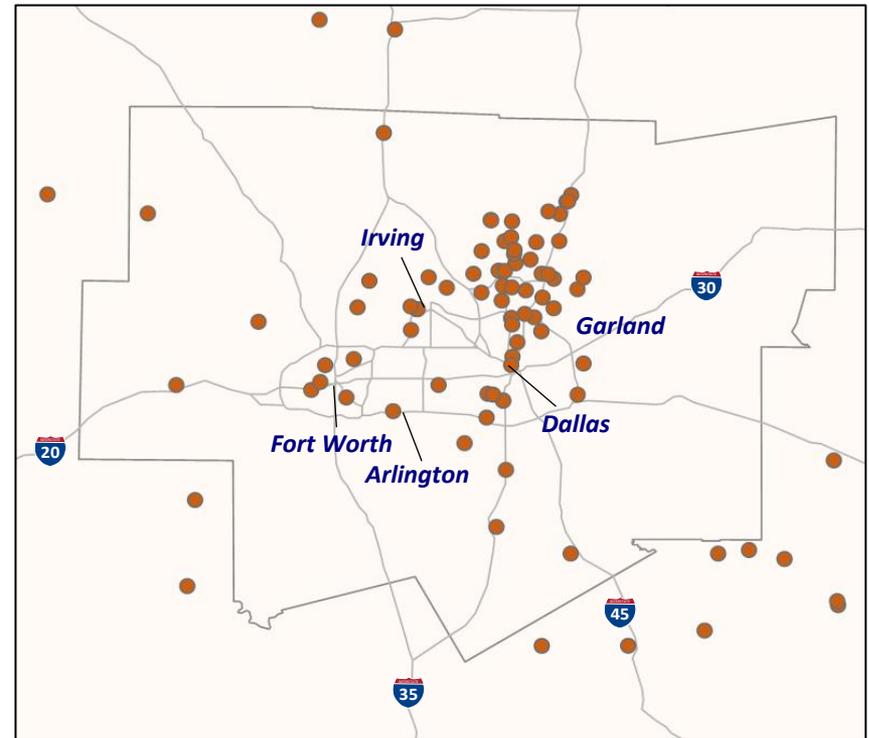
Market Highlights

- Dallas/Ft. Worth MSA is the 4th largest in the United States by population with over 7.7 million residents
 - Population is expected to grow 7.5% from 2021 to 2026
- As of March 2021, total nonfarm employment has only decreased 2.5% YoY, compared to the 12 month statewide decrease of 3.1% and the nationwide decrease of 4.5%
 - Among the 12 largest MSAs by population, Dallas-Fort Worth-Arlington had the second lowest YoY decrease in nonfarm payrolls
- As of March 2021, the financial activities / services industry saw a 0.8% YoY increase in employment – higher than all but one of the other top MSAs – compared to a 0.7% decrease nationwide.
- Headquarters to 23 Fortune 500 companies
 - Ranked the second best job center in the U.S. for technology professionals in 2020

Select Fortune 500 Companies



Dallas / Ft. Worth Franchise



Austin Market Highlights

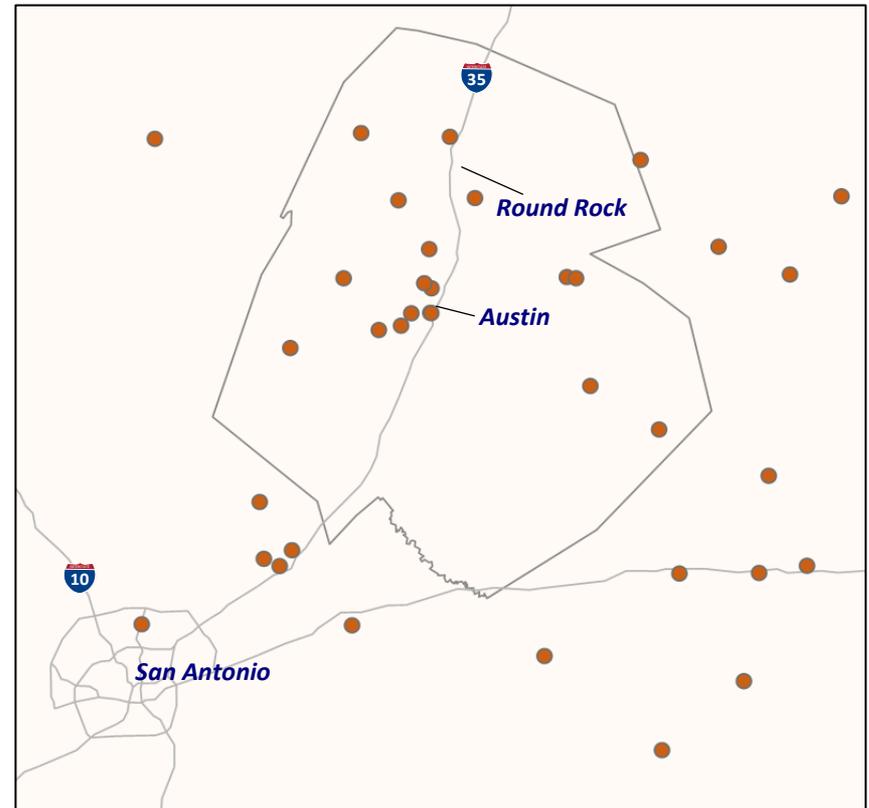
Market Highlights

- Ranked #3 place to live in the U.S. in 2020 by U.S. News and World Report, with expected population growth of 8.5% through 2026
- Ranked as the best city in the U.S. for technology professionals
 - IT job growth is expected to expand 15% over the next 5 years
 - Startups account for a larger share of businesses in Austin than in any other city in the South
- In March 2021, Austin/Round Rock reported a 1.3% year-over-year decrease in nonfarm employment, compared to a 3.1% decrease statewide and 4.5% decrease nationwide
 - Unemployment rate is 5.6%, compared to 6.9% statewide
 - Employment in the financial activities / services sector has increased 2.1% YoY
- 25 companies have begun operations and 25 companies have expanded existing operations in the Austin-Round Rock MSA in 2021

Select Fortune 500 Companies



Austin Franchise Franchise



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