



**PROSPERITY** —————  
**BANCSHARES, INC.®**

## **Investor Presentation**

————— **Third Quarter 2023** —————



# “Safe Harbor” Statement

## *Under the Private Securities Litigation Reform Act of 1995*

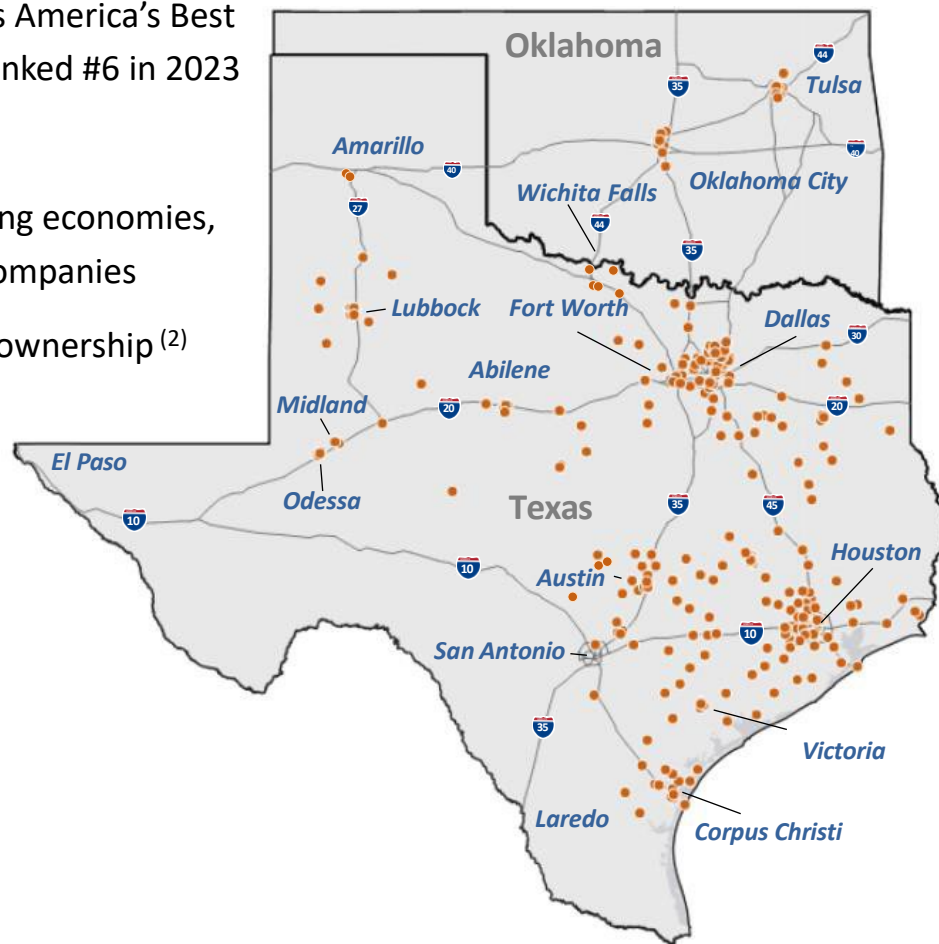
“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This presentation contains, and the remarks by Prosperity’s management on the conference call may contain, forward-looking statements within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. From time to time, oral or written forward-looking statements may also be included in other information released to the public. Such forward-looking statements are typically, but not exclusively, identified by the use in the statements of words or phrases such as “aim,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “is anticipated,” “is expected,” “is intended,” “objective,” “plan,” “projected,” “projection,” “will affect,” “will be,” “will continue,” “will decrease,” “will grow,” “will impact,” “will increase,” “will incur,” “will reduce,” “will remain,” “will result,” “would be,” variations of such words or phrases (including where the word “could,” “may,” or “would” is used rather than the word “will” in a phrase) and similar words and phrases indicating that the statement addresses some future result, occurrence, plan or objective. Forward-looking statements include all statements other than statements of historical fact, including forecasts or trends, and are based on current expectations, assumptions, estimates and projections about Prosperity Bancshares and its subsidiaries. These forward-looking statements may include information about Prosperity’s possible or assumed future economic performance or future results of operations, including future revenues, income, expenses, provision for loan losses, provision for taxes, effective tax rate, earnings per share and cash flows and Prosperity’s future capital expenditures and dividends, future financial condition and changes therein, including changes in Prosperity’s loan portfolio and allowance for loan losses, changes in deposits, borrowings and the investment securities portfolio, future capital structure or changes therein, as well as the plans and objectives of management for Prosperity’s future operations, future or proposed acquisitions, including the pending transaction with Lone Star, the future or expected effect of acquisitions on Prosperity’s operations, results of operations, financial condition, and future economic performance, statements about the anticipated benefits of each of the proposed transactions, and statements about the assumptions underlying any such statement. These forward-looking statements are not guarantees of future performance and are based on expectations and assumptions Prosperity currently believes to be valid. Because forward-looking statements relate to future results and occurrences, many of which are outside of Prosperity’s control, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. These risks and uncertainties include, but are not limited to whether Prosperity can: successfully identify acquisition targets and integrate the businesses of acquired companies and banks, including Lone Star; continue to sustain its current internal growth rate or total growth rate; provide products and services that appeal to its customers; continue to have access to debt and equity capital markets; and achieve its sales objectives. Other risks include, but are not limited to: the possibility that credit quality could deteriorate; actions of competitors; changes in laws and regulations (including changes in governmental interpretations of regulations and changes in accounting standards); the possibility that the anticipated benefits of an acquisition transaction, including the pending transaction with Lone Star, are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of two companies or as a result of the strength of the economy and competitive factors generally; a deterioration or downgrade in the credit quality and credit agency ratings of the securities in Prosperity’s securities portfolio; customer and consumer demand, including customer and consumer response to marketing; effectiveness of spending, investments or programs; fluctuations in the cost and availability of supply chain resources; economic conditions, including currency rate, interest rate and commodity price fluctuations; and the effect, impact, potential duration or other implications of weather an climate-related events. Prosperity disclaims any obligation to update such factors or to publicly announce the results of any revisions to any of the forward-looking statements included herein to reflect future events or developments. These and various other factors are discussed in Prosperity’s Annual Report on Form 10-K for the year ended December 31, 2022, and other reports and statements Prosperity has filed with the Securities and Exchange Commission (“SEC”). Copies of the SEC filings for Prosperity may be downloaded from the Internet at no charge from <http://www.prosperitybankusa.com>.

# Third Quarter Highlights

- Net income of \$112.2 million, or \$113.1 million excluding after-tax merger related provision and expenses
- Earnings per share (diluted) of \$1.20, or \$1.21 excluding after-tax merger related provision and expenses
- Assets of \$39.3 billion, total loans of \$21.4 billion, and deposits of \$27.3 billion at September 30, 2023
- Common equity tier 1 ratio of 14.98% and leverage ratio of 10.03% at September 30, 2023
- Deposits, excluding public fund deposits, increased \$259.9 million, with no brokered deposits purchased
- Loans, excluding Warehouse Purchase Program loans and loans acquired in the Merger, increased \$111.1 million during third quarter 2023
- Net interest margin was stable at 2.72%, a decrease of 1 basis point from the second quarter 2023
- Sound asset quality with annualized net charge-offs / quarterly average loans of 0.06%
- Nonperforming assets to average earning assets remain low at 0.20% or \$69.5 million
- Allowance for credit losses on loans and on off-balance sheet credit exposure of \$388.0 million
- Increased cash dividend 1.8% to \$0.56 for the fourth quarter 2023, representing the 20<sup>th</sup> consecutive year of increases and a compounded annual growth rate of 11.5%
- Pending merger with Lone Star State Bancshares, Inc.

# Strong Presence in Texas and Oklahoma

- A Texas-based financial holding company with \$39.3 billion in total assets
- Prosperity has been ranked in the Top 10 of Forbes America's Best Banks since the list's inception in 2010, and was ranked #6 in 2023
- Ranked #2 in deposit market share in Texas <sup>(1)</sup>
- Texas and Oklahoma continue to benefit from strong economies, and are home to 61 Fortune 500 headquartered companies
- Shareholder driven with 4.2% fully diluted insider ownership <sup>(2)</sup>
- Successful completion of 44 acquisitions (whole bank, branch and failed bank transactions)



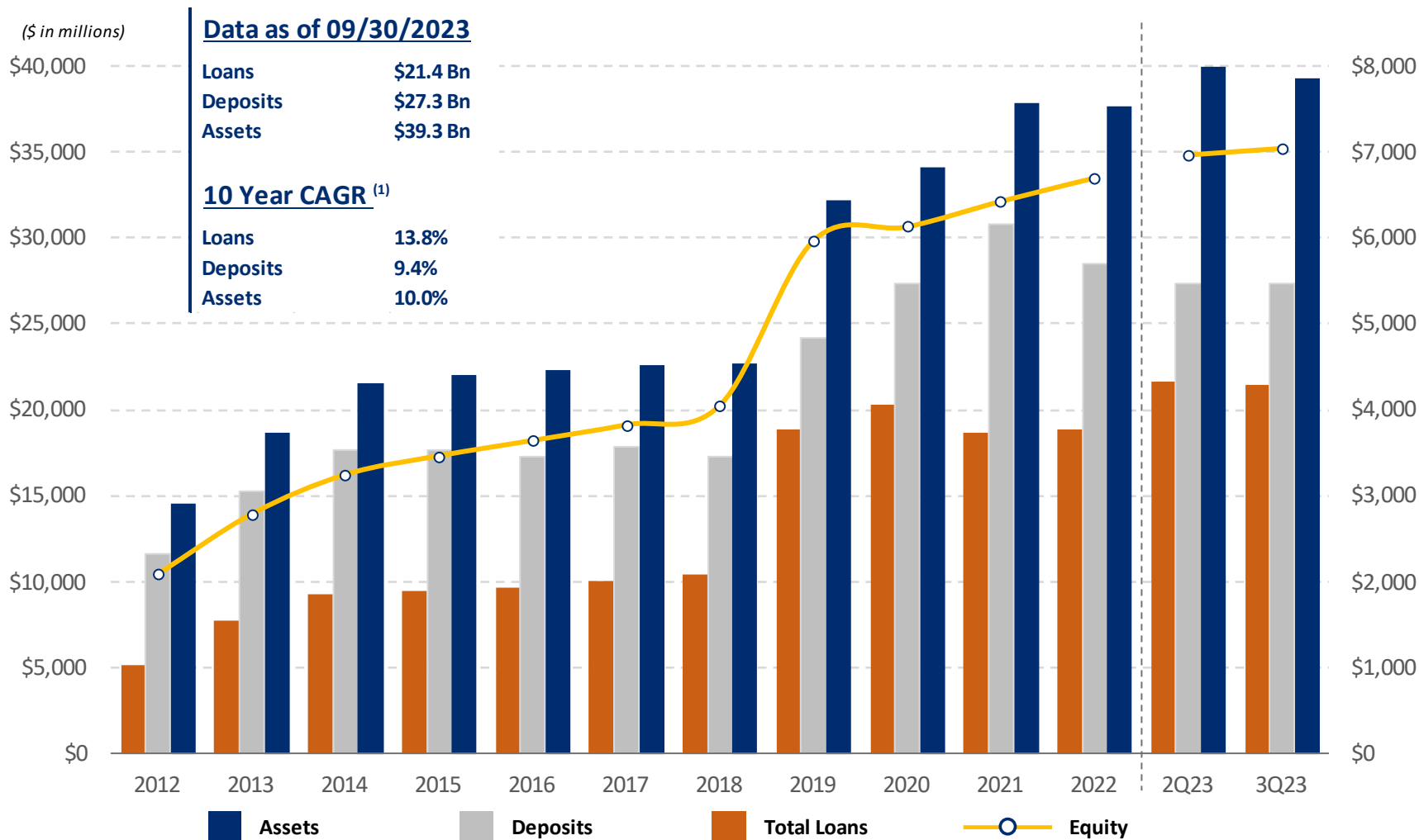
## 285 Full-Service Locations

16	in Bryan/College Station Area
6	in Central Oklahoma Area
32	in Central Texas Area
62	in Dallas/Fort Worth Area
22	in East Texas Area
65	in Houston Area
30	in South Texas Area
8	in Tulsa Area
44	in West Texas Area

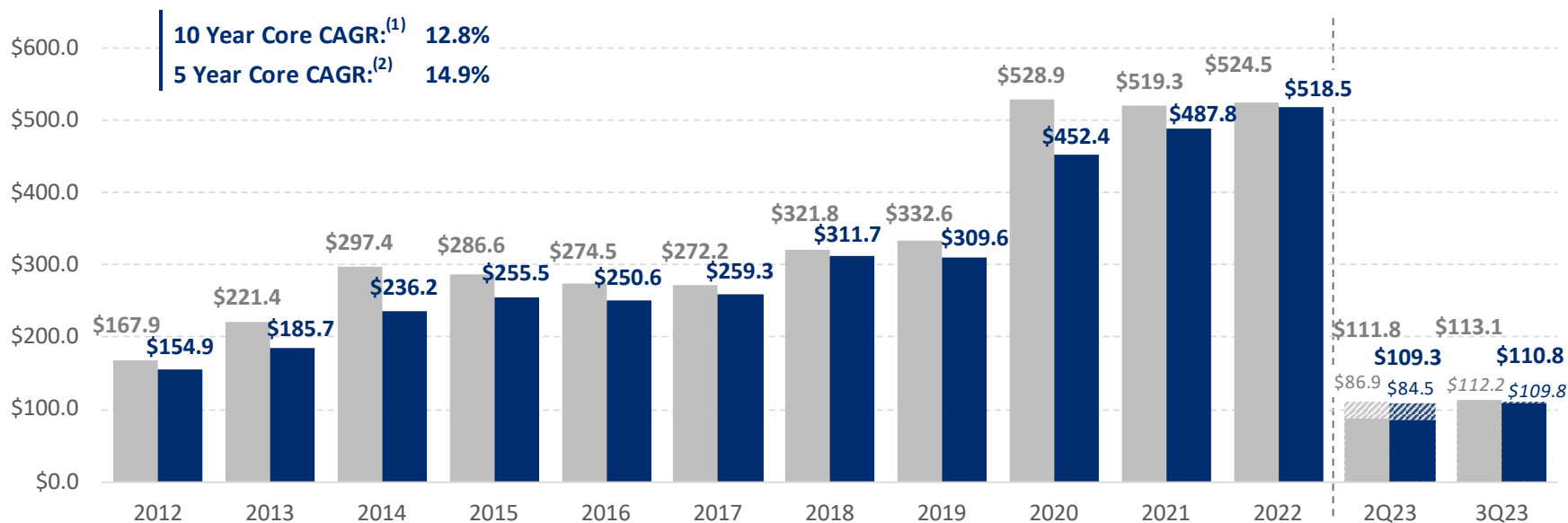
(1) Per FDIC; Includes Texas headquartered commercial banks; Deposits as of 6/30/2023

(2) Per proxy statement (Form DEF 14A) filed on 3/15/2023

# Balance Sheet Summary



# Net Income



Note: Net income includes the following (\$ in thousands)

<b>Provision for Credit Losses</b>	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	\$18,540	-
<b>Loan Discount Accretion</b>	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$7,401	\$2,420	\$2,275



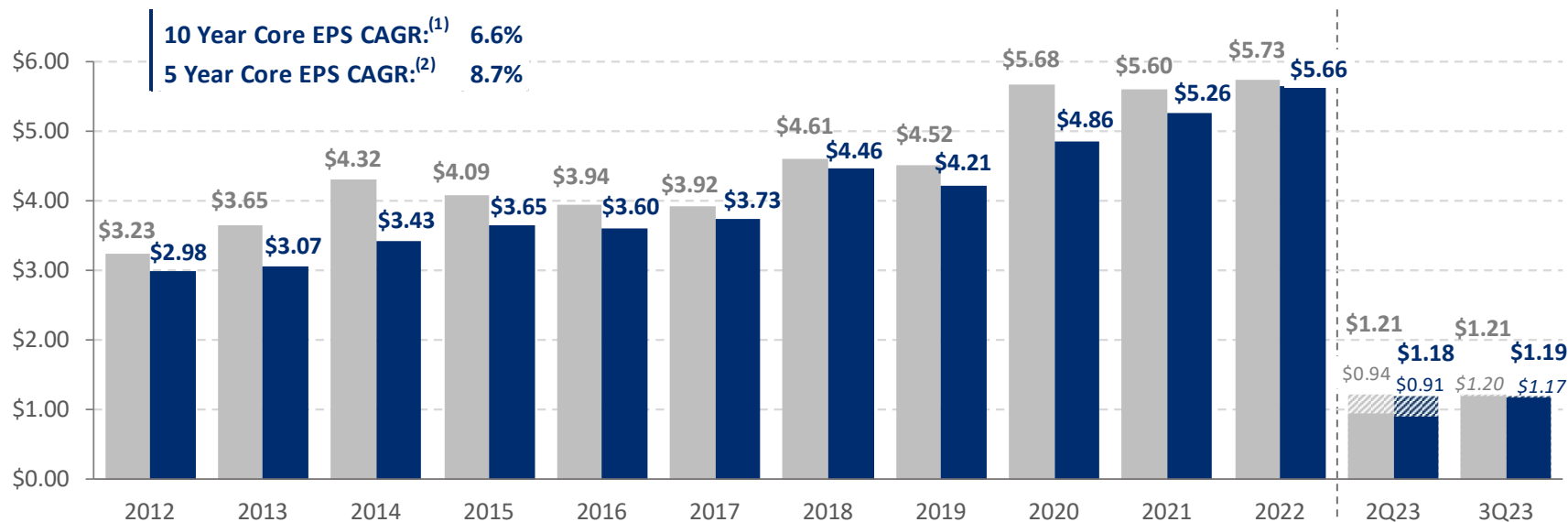
Source: Company Documents

(1) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

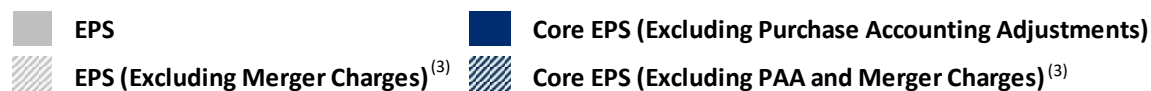
(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition.

# Earnings Per Share



Note: Net income includes the following (\$ in thousands)

<b>Provision for Credit Losses</b>	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	\$18,540	-
<b>Loan Discount Accretion</b>	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$7,401	\$2,420	\$2,275



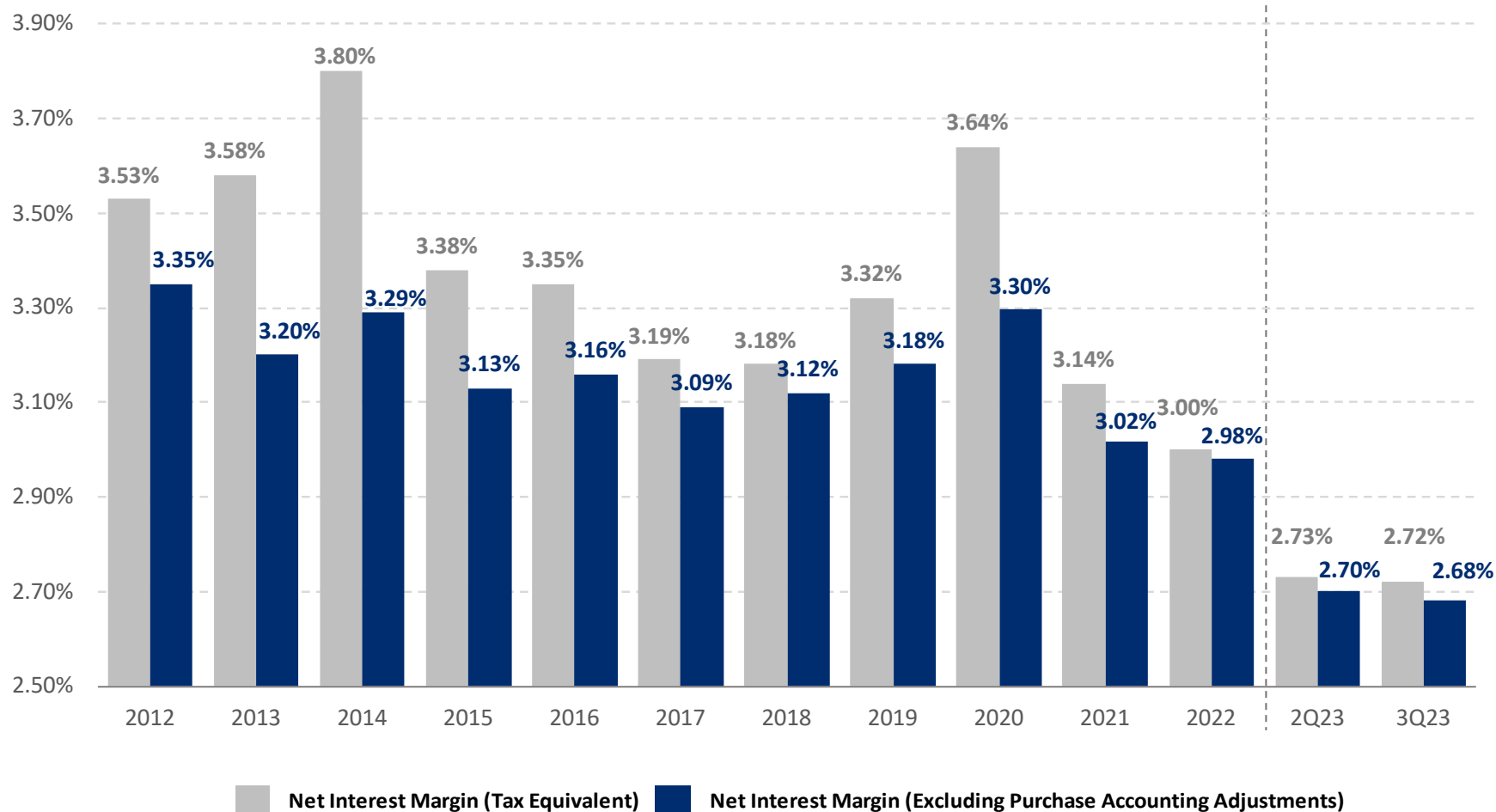
Source: Company Documents

(1) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

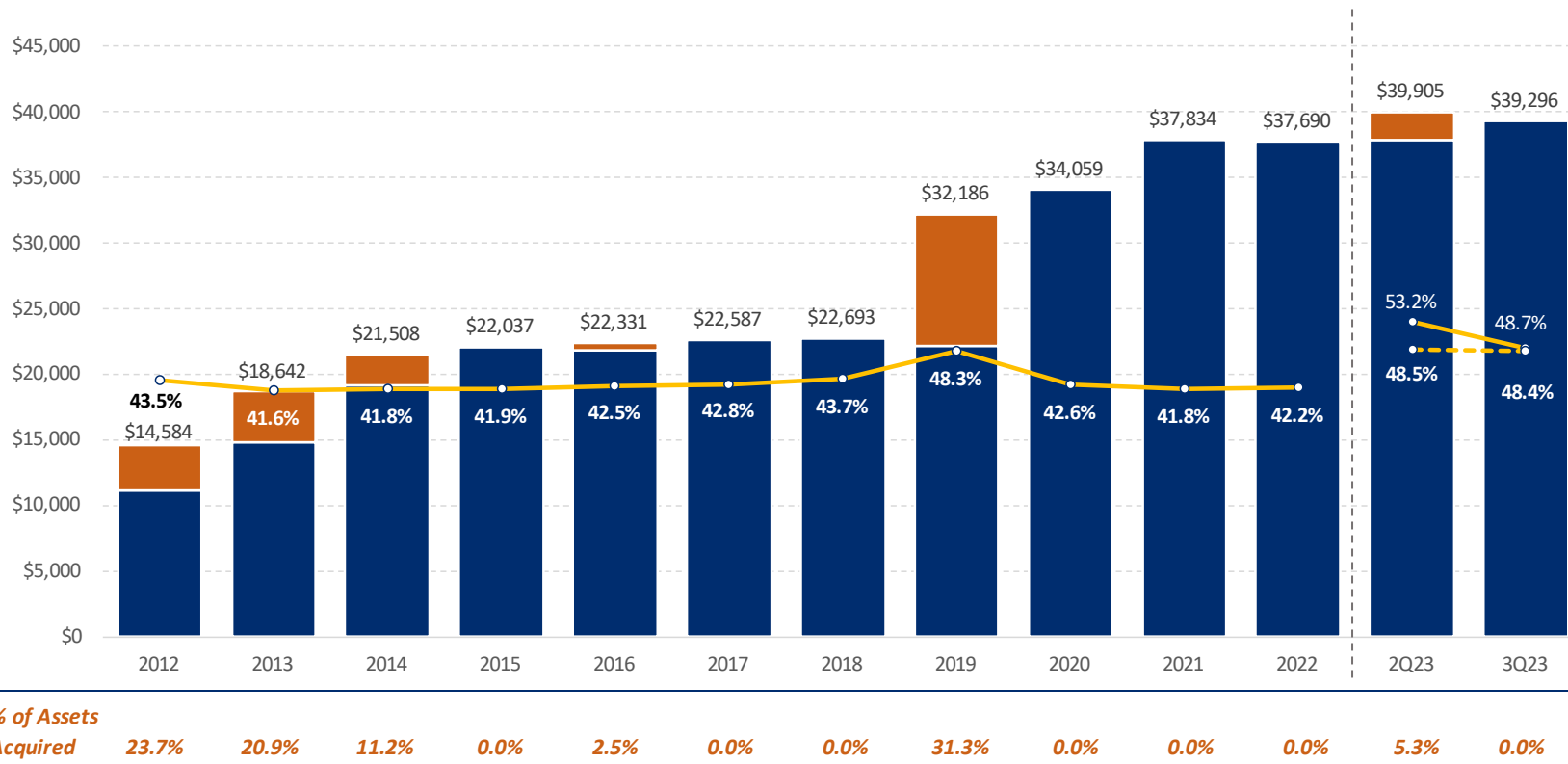
# Net Interest Margin





# Acquisitions & Efficiency Ratio

(\$'s in millions)



■ Total Assets Excluding Acquisitions   
 ■ Total Assets Acquired <sup>(1)</sup>   
 —○— Efficiency Ratio <sup>(2)</sup>   
 - -○- - Efficiency Ratio (Excluding Merger Charges) <sup>(3)</sup>

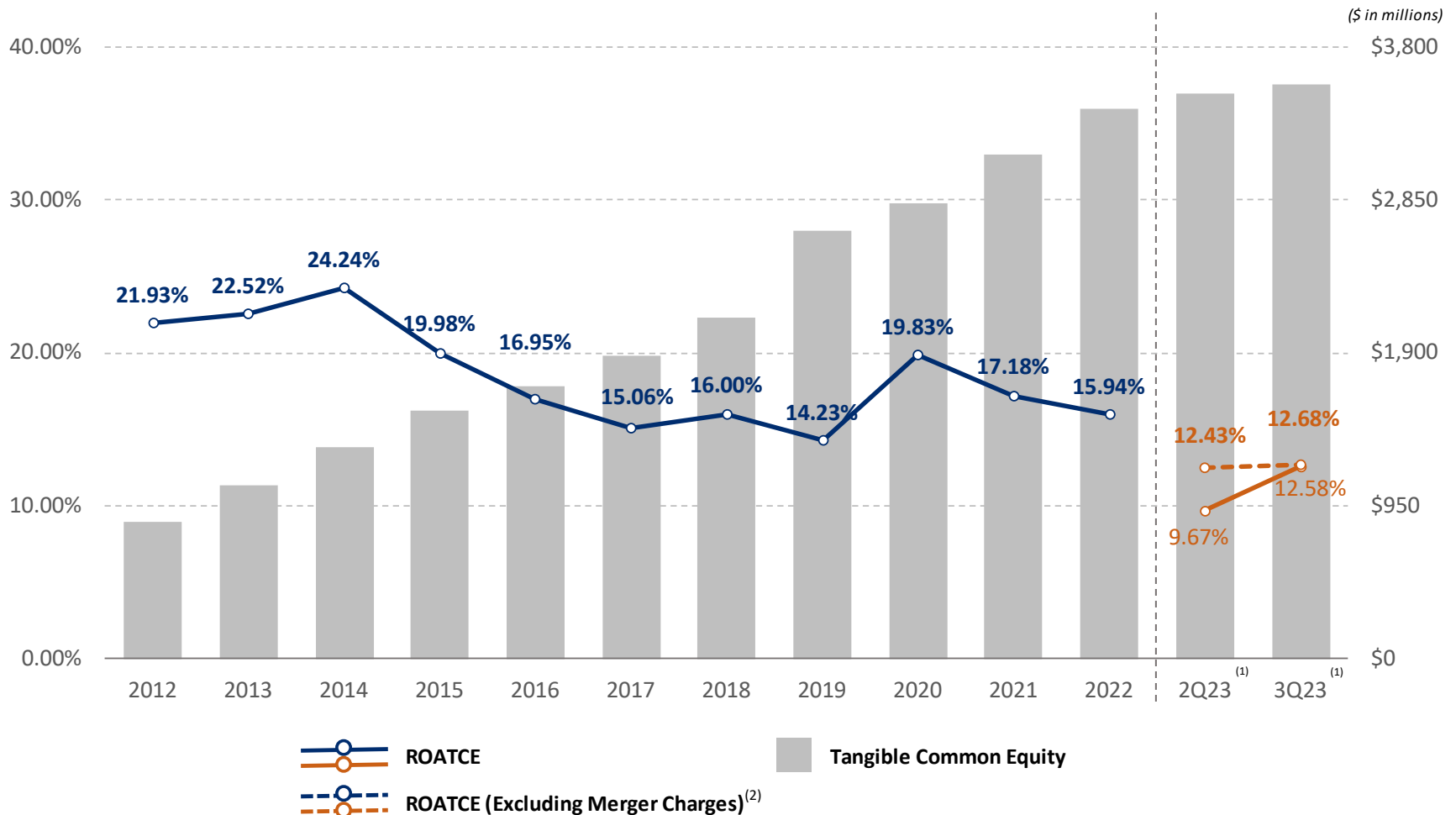
Source: Company Documents

(1) Representative of target assets at closing

(2) Calculated by dividing total noninterest expense, excluding credit loss provisions, by net interest income plus noninterest income, excluding net gains and losses on the sale or write down of assets and securities. Additionally, taxes are not part of this calculation.

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

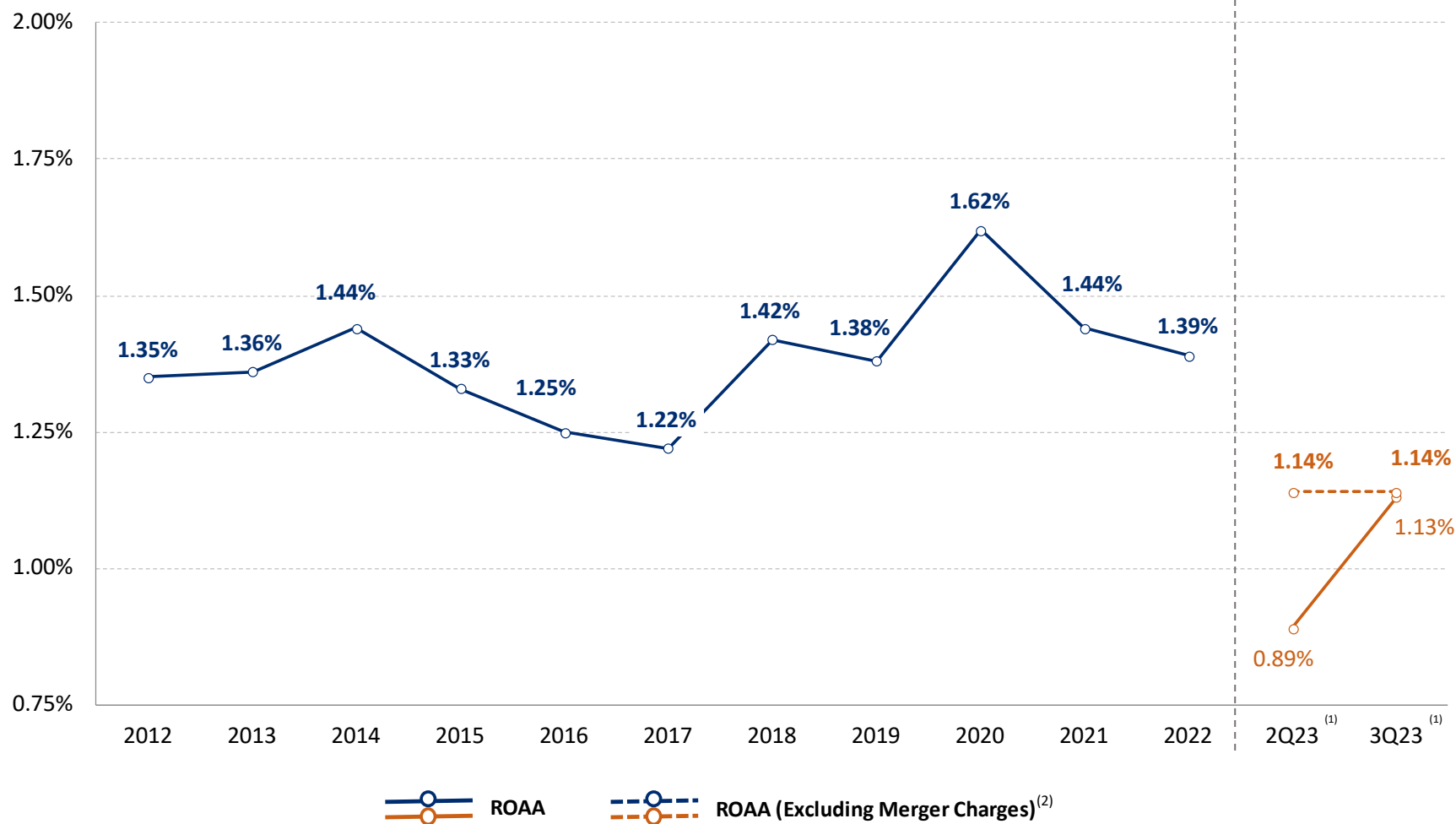
# Return on Average Tangible Common Equity



(1) Interim periods shown on an annualized basis

(2) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

# Return on Average Assets

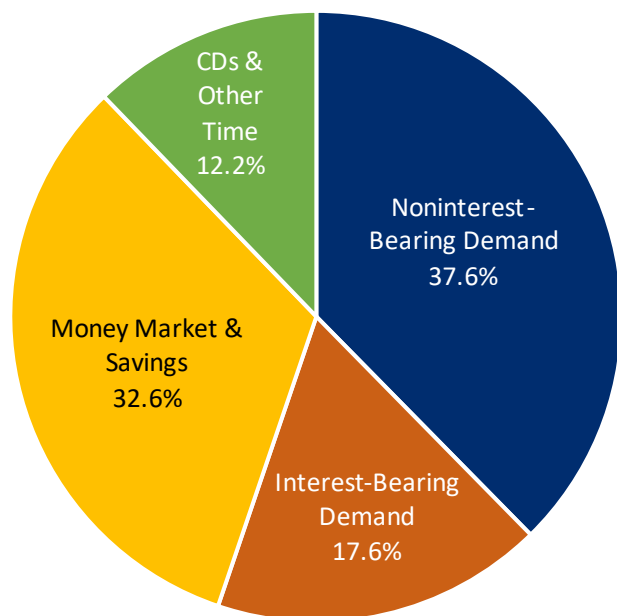


(1) Interim periods shown on an annualized basis

(2) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition.

# Deposit Composition

As of September 30, 2023  
(\$ in millions)



	\$mm	Cost (%) <sup>(1)</sup>
Noninterest-Bearing Demand	\$10,282	0.00%
Interest-Bearing Demand	\$4,797	0.43%
Money Market & Savings	\$8,898	1.96%
CDs & Other Time	\$3,335	3.31%

**Total Deposits: \$27.3Bn**

*Total Cost of Deposits: 1.11% <sup>(1)</sup>*

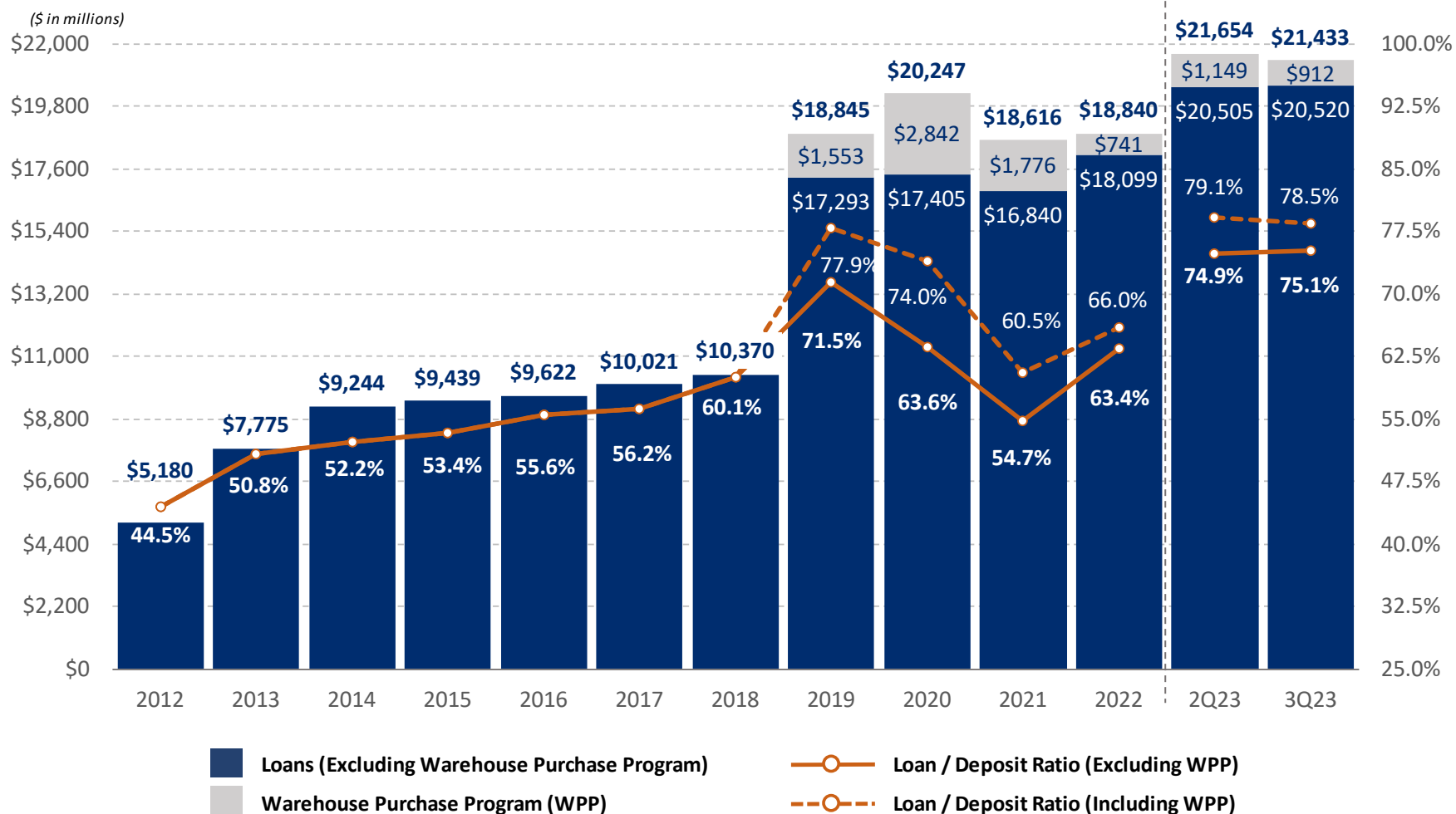
*Cost of Interest-Bearing Deposits: 1.78% <sup>(1)</sup>*

Source: Company Documents

(1) Data for the three months ended September 30, 2023

(2) Includes deposits of public fund entities which are fully collateralized deposits with securities

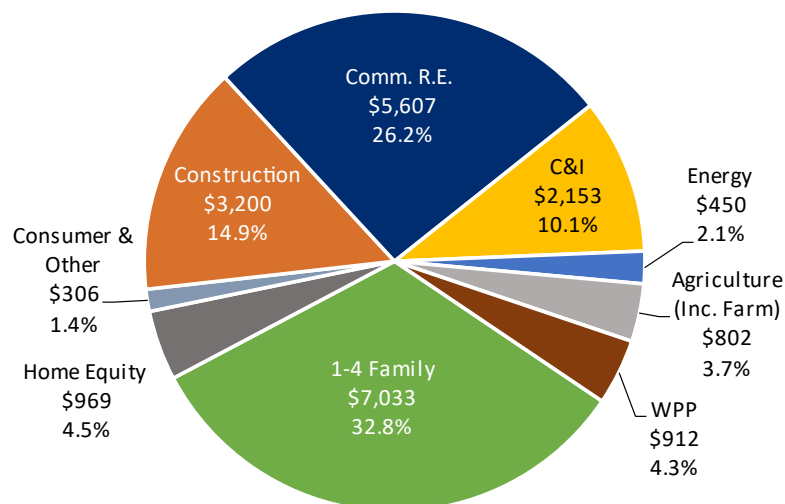
# Loan Growth



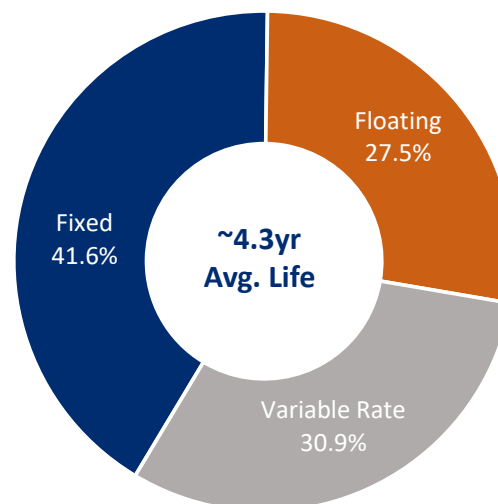
# Loan Portfolio Overview

As of September 30, 2023  
(\$ in millions)

## Loan Portfolio by Category & Geography



## Loans by Rate Structure



### Loans By Area

Loans By Area	Amount <sup>(2)(4)</sup>	% of Total
Bryan / College Station	\$822	4.0%
Central Oklahoma	\$610	3.0%
Central Texas	\$2,622	12.8%
Dallas / Ft. Worth	\$6,694	32.7%
East Texas	\$739	3.6%
Houston	\$4,717	23.0%
South Texas	\$1,457	7.1%
Tulsa	\$600	2.9%
West Texas	\$2,204	10.8%

**Total Loans: \$21.4Bn**

**Loans HFI (Excl. WPP): \$20.5Bn**

*Yield on Total Loans: 5.70%<sup>(1)</sup>*

*Yield on Loans HFI (Excl. WPP): 5.62%<sup>(1)</sup>*

*Core Yield on Loans HFI (Excl. WPP): 5.58%<sup>(1)(3)</sup>*

Source: Company Documents

(1) Data for the three months ended September 30, 2023

(2) Excludes \$53 million in loans assigned to the Corporate Group

(3) Core yield excludes purchase accounting adjustments

(4) Excludes Warehouse Purchase Program (WPP) loans

# Loan Portfolio Detail

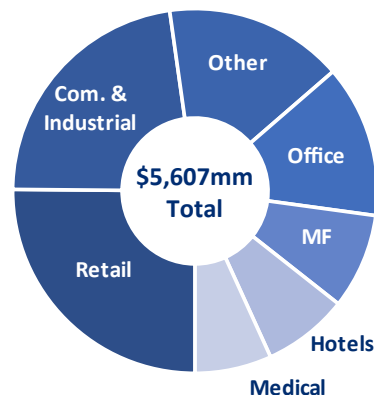
As of September 30, 2023  
(\$ in millions)

## Portfolio Commentary

- Loan portfolio is diversified across the Bank's market areas and by underlying collateral type
- CRE and construction loans conservatively underwritten to cost of collateral
- 36% of commercial real estate is owner occupied
- Average total CRE loan-to-value of 54%
- Average office CRE loan-to-value of 51%
- Non-owner-occupied office CRE of \$491 million, or 2.3% of total loans

## Commercial Real Estate Detail

(\$ in millions)

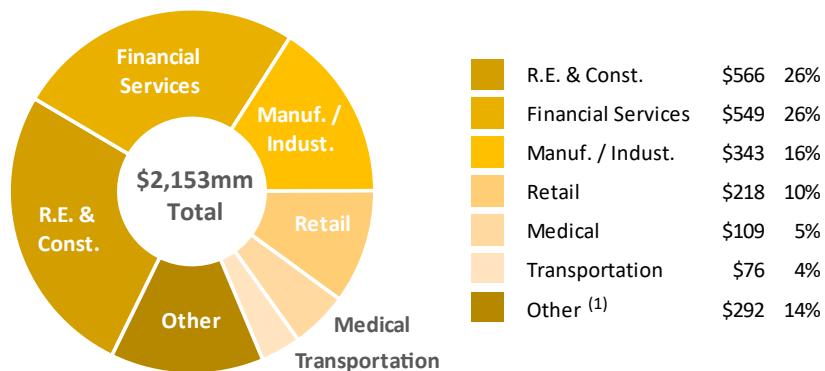


Retail	\$1,410	25%
Industrial	\$1,269	23%
Other	\$890	16%
Office	\$758	14%
Multifamily (MF)	\$474	8%
Hotels	\$425	8%
Medical	\$381	7%

*Note: Average CRE loan balance outstanding equal to \$987 thousand*

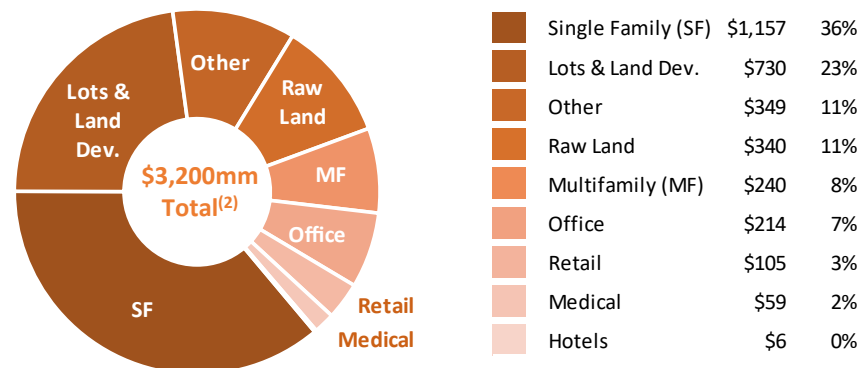
## C&I Detail (Excluding Energy Loans)

(\$ in millions)



## Construction Detail

(\$ in millions)



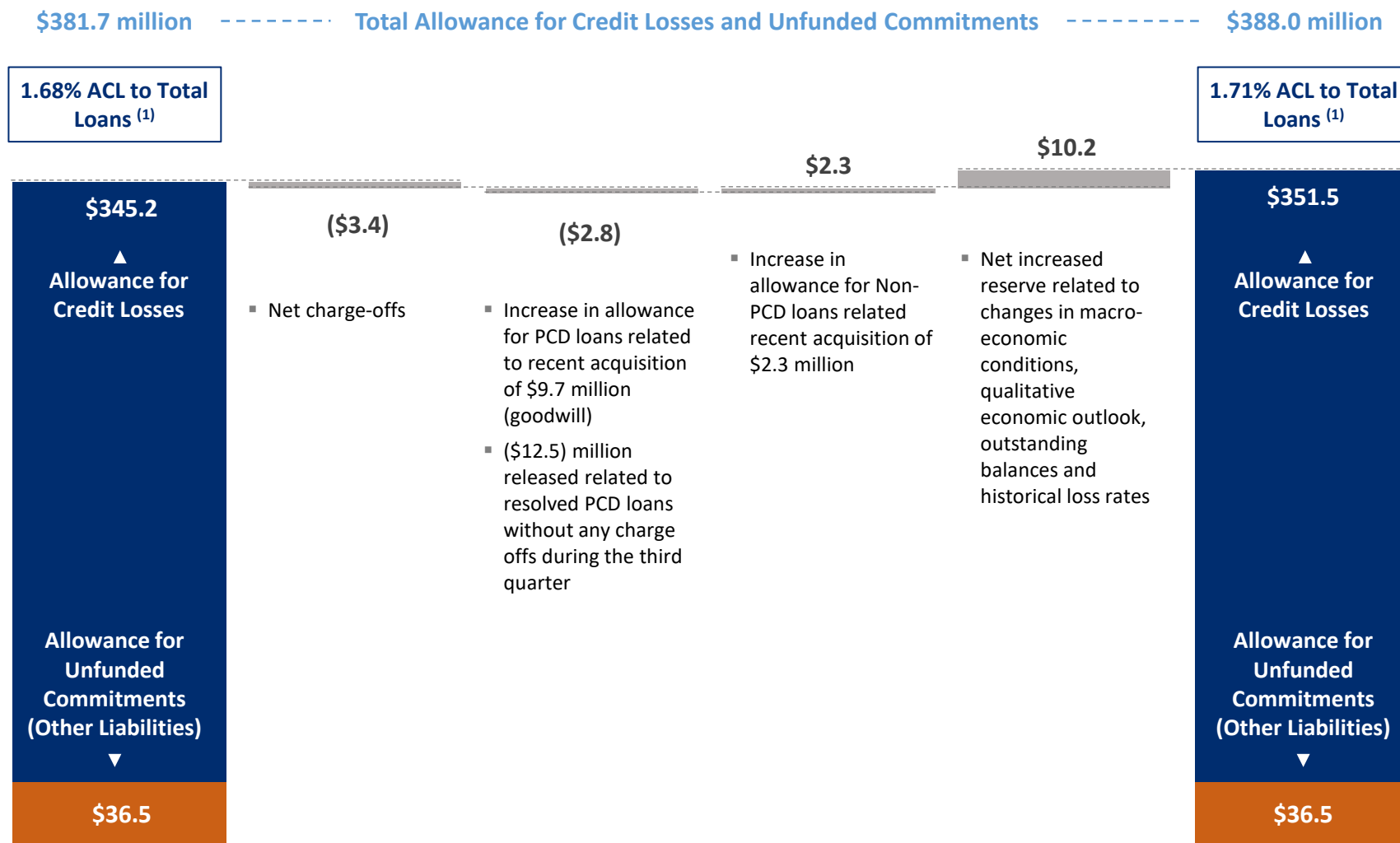
Source: Company Documents

(1) Includes State & Political loans

(2) Total includes a net unaccrued discount of (\$820,000) not shown in graph

# Changes to Allowance for Credit Losses

(\$ in millions)

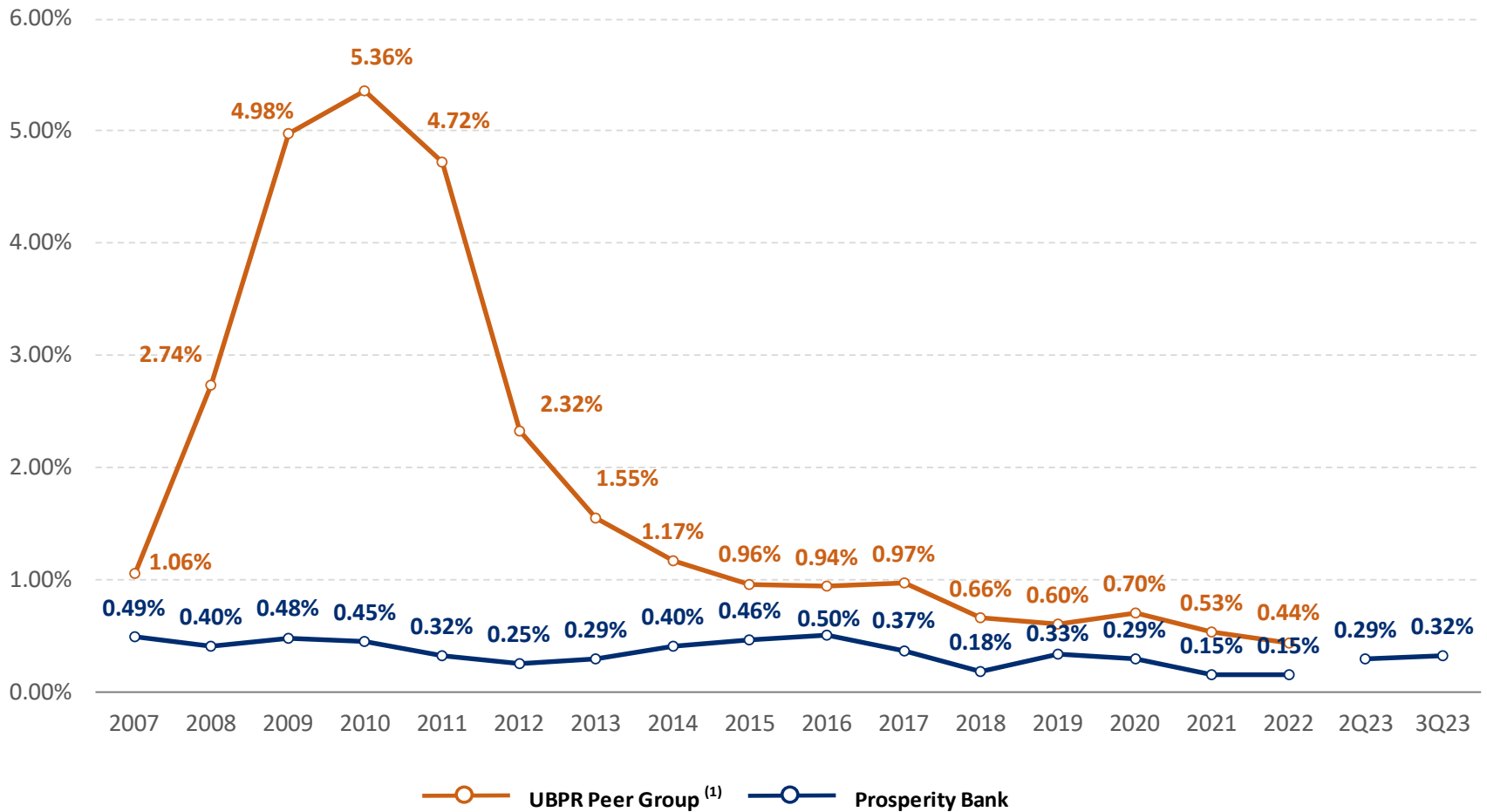


(1) Excludes Warehouse Purchase Program (WPP)



# Asset Quality

## NPAs / Loans + OREO



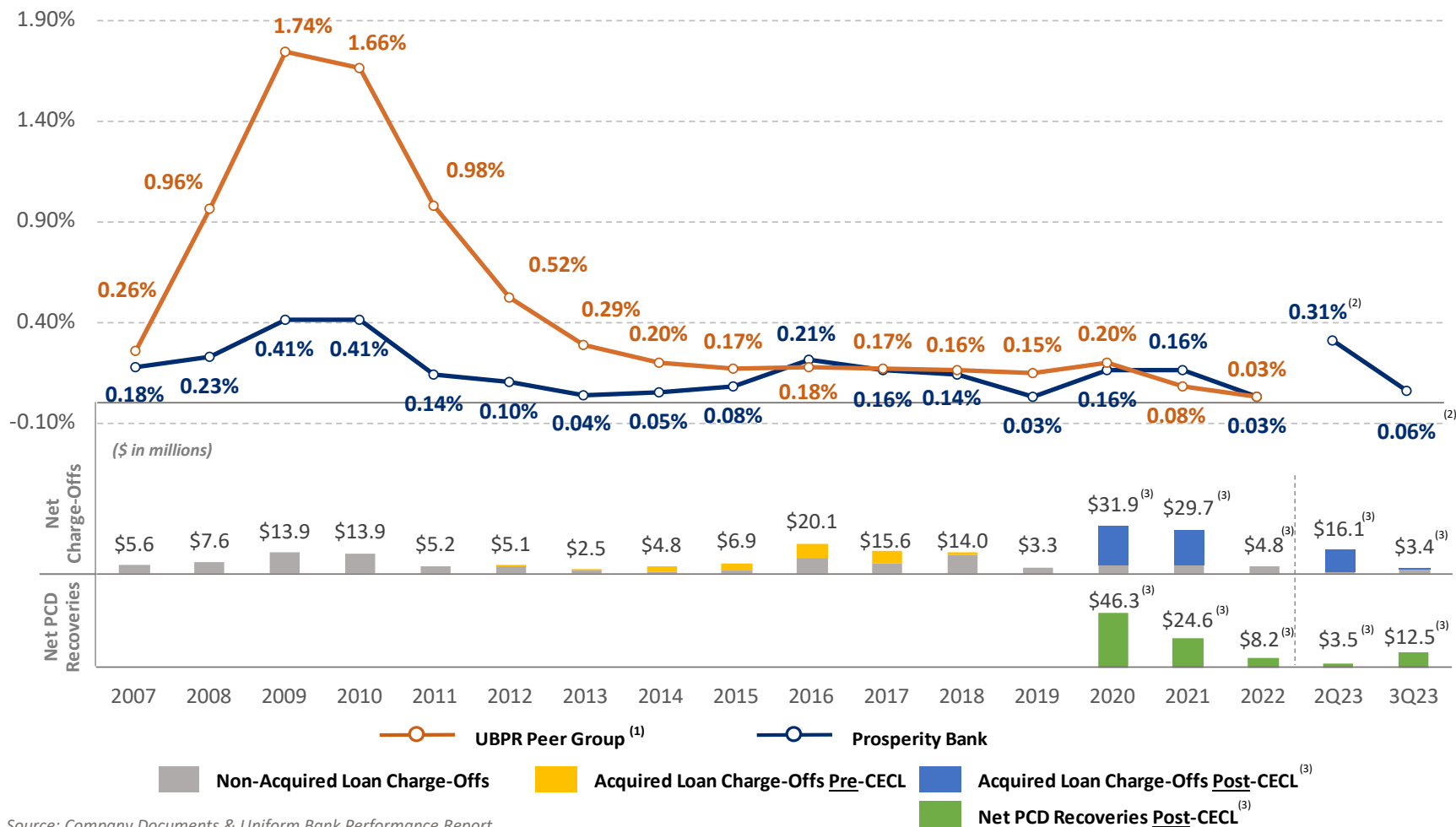
Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (112 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

# Asset Quality

## Net Charge-Offs / Average Loans



Source: Company Documents & Uniform Bank Performance Report  
 Note: NPAs include loans past due 90 days and still accruing

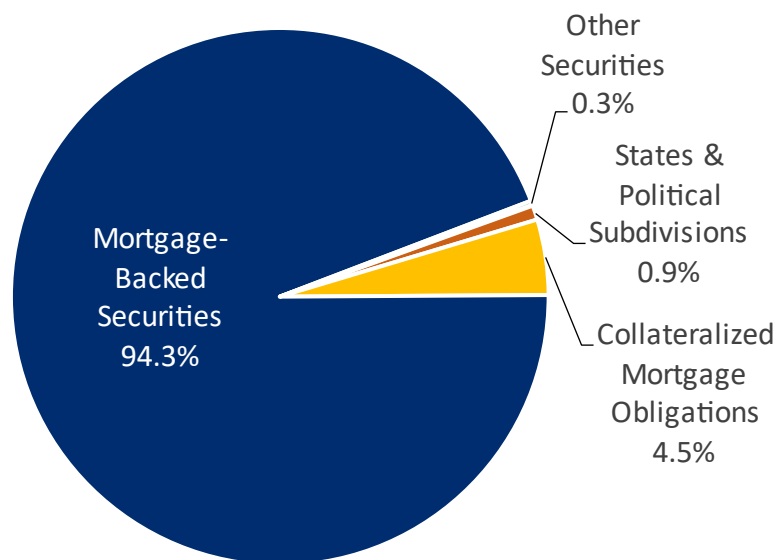
(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (112 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

(2) Interim period net charge-off ratios shown on an annualized basis

(3) Reflects all charge-offs and recoveries on acquired loans in accordance with CECL accounting practices; Prior to the adoption of CECL in the first quarter of 2020, PCD loans were classified as Purchased Credit Impaired (PCI) loans and their assigned fair-value marks were netted against the outstanding loan balance with a charge-off only being recorded when the loss exceeded the amount of fair-value marks remaining.

# Securities Portfolio Detail

As of September 30, 2023  
(\$ in millions)



96.6% Held to Maturity  
3.4% Available for Sale

	<u>\$mm</u>
Mortgage-Backed Securities	\$12,439
Collateralized Mortgage Obligations	\$599
States & Political Subdivisions	\$114
Other Securities	\$33

**Total Securities: \$13.2Bn**

*Yield on Securities: 2.05%<sup>(1)</sup>*

*Duration: ~4.5 Yrs.<sup>(2)</sup>*

*Avg. Yearly Cash Flow: ~\$2.1Bn*

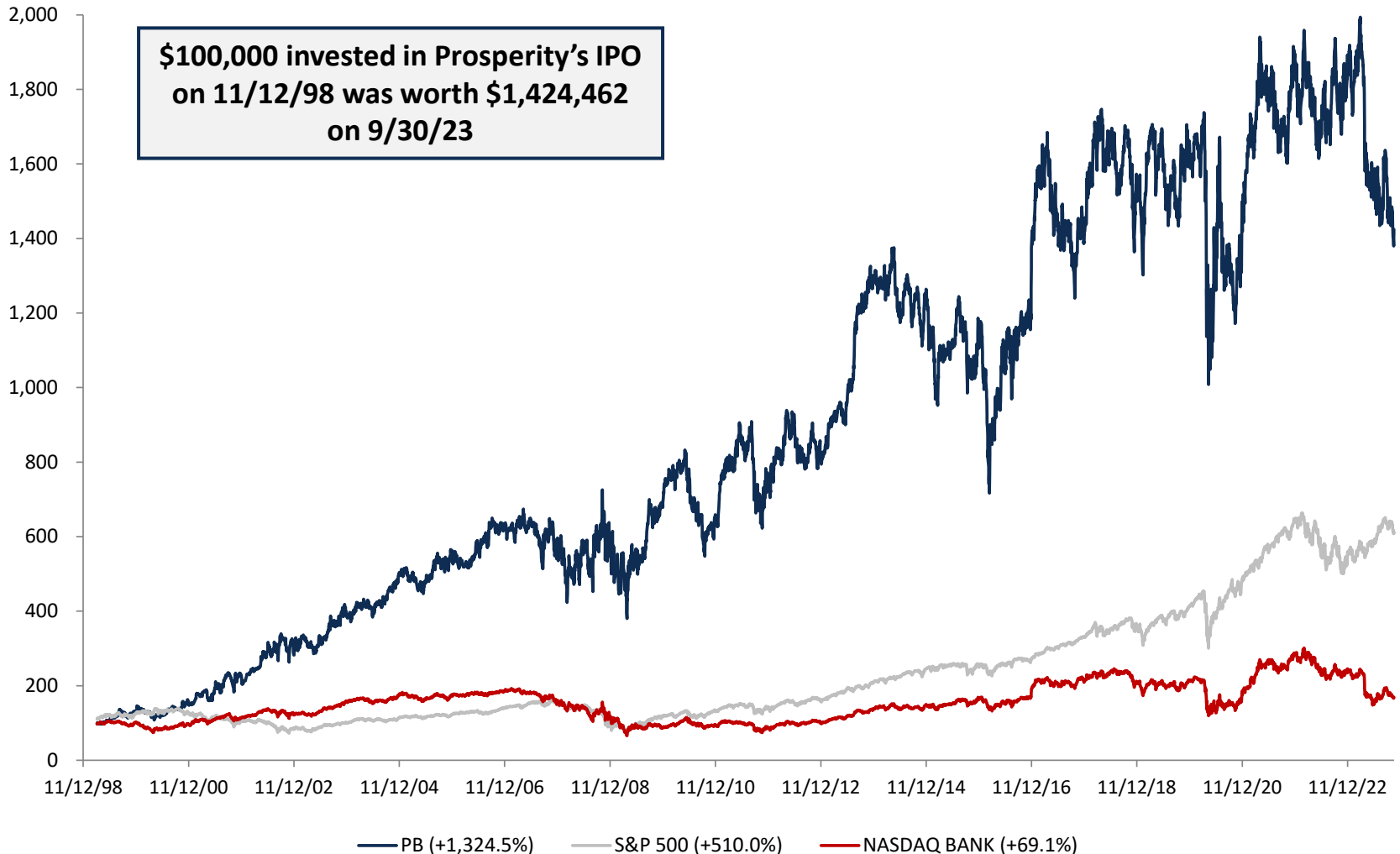
Source: Company Documents

(1) Data for the three months ended September 30, 2023

(2) Effective duration +300bps shown; Effective duration -300bps equal to 4.6 years; Weighted average life equal to 5.2 years

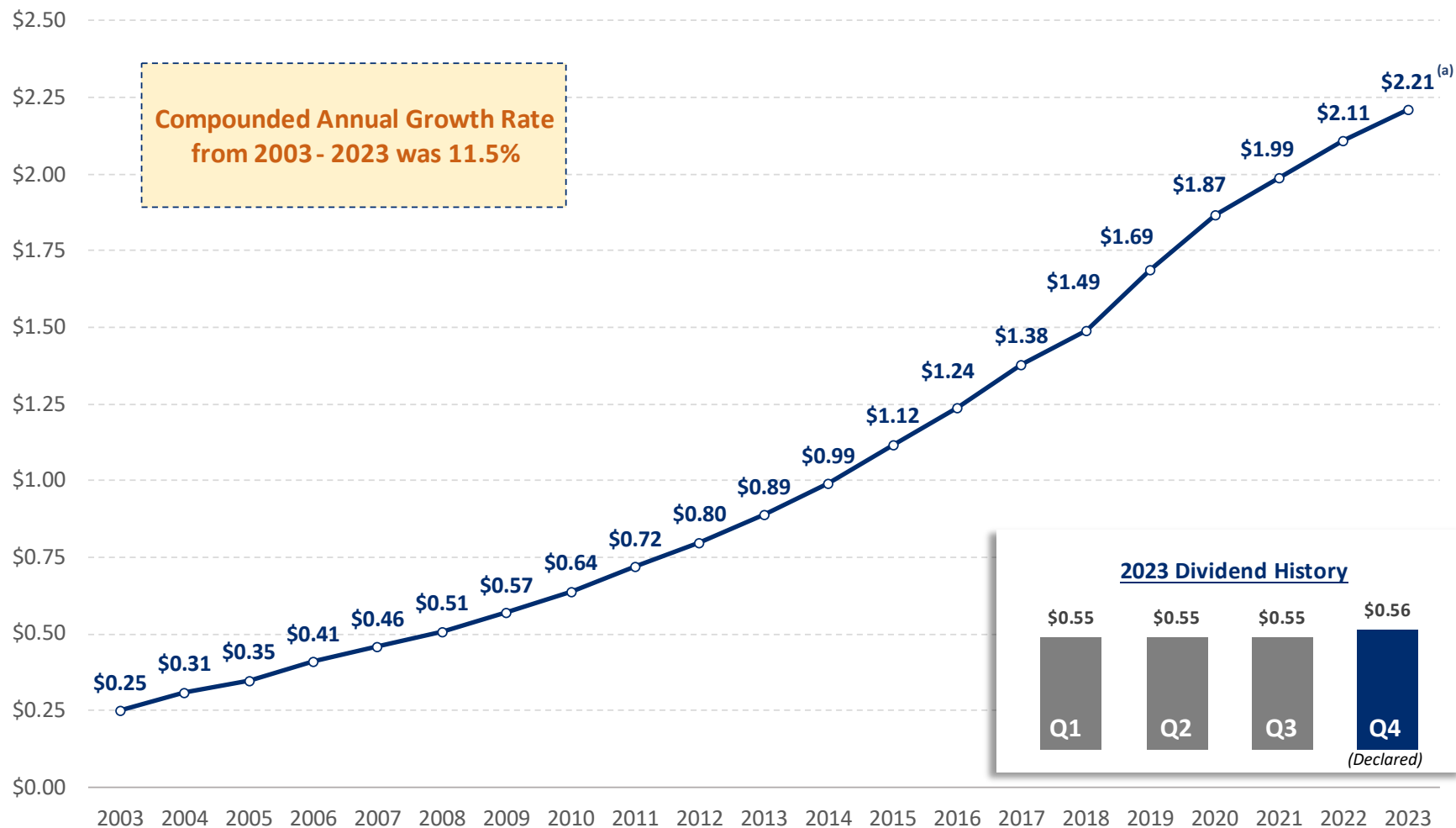
# Total Return Performance

*IPO (November 12, 1998) to September 30, 2023*



Source: S&P Global. Market data as of 9/30/2023.

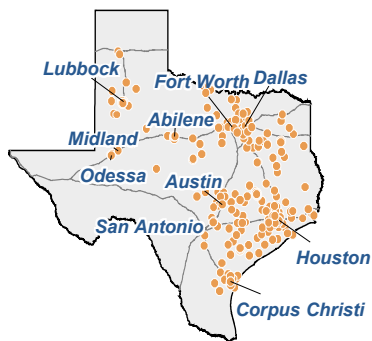
# Dividend History



(a) 2023 dividend consists of \$0.55 per share declared in Q1 2023, 2Q 2023, 3Q 2023 and \$0.56 per share declared in 4Q 2023

# Presence in Fast-Growing Markets

## Positioned in Strong Markets



- Today, Texas is the 2<sup>nd</sup> largest state in the U.S by population with over 30 million residents
- Ranked #1 on the Fortune 500 list with 55 headquartered companies in 2023
- Ranked #1 state for business for the 9<sup>th</sup> consecutive time by U.S. corporate executives in an International Economic Development Council survey



- Oklahoma City and Tulsa MSAs comprise over 60% of the state's population
- Oklahoma is home to 6 of the 2023 Fortune 500 Companies
- Top 5 state for production of natural gas and production of crude oil
- Oklahoma is one of the top 10 producers of wheat in the United States

## Top 10 Fastest Growing MSAs in the U.S. <sup>(1)</sup>

Metropolitan Statistical Area	Prosperity Presence	Prosperity Deposits (\$mm)	2023 - 2028 Population Growth
Austin-Round Rock-Georgetown, TX	✓	\$1,309	7.8%
Raleigh-Cary, NC			7.4%
Jacksonville, FL			6.9%
Orlando-Kissimmee-Sanford, FL			6.3%
Nashville-Davidson--Murfreesboro--Franklin, TN			6.1%
Charlotte-Concord-Gastonia, NC-SC			5.8%
Tampa-St. Petersburg-Clearwater, FL			5.2%
San Antonio-New Braunfels, TX	✓	\$541	5.0%
Dallas-Fort Worth-Arlington, TX	✓	\$6,492	5.0%
Houston-The Woodlands-Sugar Land, TX	✓	\$5,648	4.8%

- Presence in four of the fastest growing MSAs in the United States

Source: S&P Global, Worldpopulationreview.com, Statista, U.S. Energy Information Administration, Forbes, Fortune and Oklahoma Commerce.

(1) Includes MSAs with greater than one million in total population. Deposit data as of 6/30/2023.

# Corporate Relocations to Texas

## Corporate Relocations to Texas (2004 – Present)

### California

Altonomy  
 AscendCare  
 Active Networks  
 AFND Industries, Inc.  
 AICOM  
 The Allen Group, Inc.  
 Allied Electronic Recycling  
 AllMe Group, Inc.  
 ALL-Q-TELL Corp.  
 Amazing Magnet  
 AmeriFlight LLC  
 Anything Liquid Manufacturing  
 Aviat Networks, Inc.  
 Aviatix  
 Banker's Toolbox, Inc.  
 Bongo Wireless  
 Boring Co.  
 Borland Software Corporation  
 Casique Foods  
 Caliber Collision Centers  
 Calpine  
 CCRA Travel Solutions  
 CellPoint Bioscience  
 Channel Commercial Corp.  
 Compass Learning  
 Consolidated Electrical Distributors  
 Copart (CPRT)  
 Core-Mark  
 Dapsis, Inc. (DAEG)  
 DASAN Zhong Solutions, Inc.  
 D&D  
 Digital Realty  
 Dimensional Fund Advisors  
 DMX Music, Inc.  
 DynaPump, Inc.  
 EDM Laboratories  
 Epscore Software Corporation  
 Farmer Brothers (FARM)  
 Farmer Veteran Coalition  
 Fisal, Inc.  
 Firefly Space Systems  
 First Foundations, Inc.  
 Fluor Corporation (FLR)  
 FoodBytes World Burrito  
 Fossil  
 Green Dot  
 Glenmont Global Solutions  
 Goodguys Rod & Custom Association  
 Harmonate  
 H&M H&B  
 Hewlett Packard Enterprise  
 HD Global  
 Hutto  
 Inbenta  
 Integrated Defense Products (IDP)  
 Irondale Performance Wear Corp.  
 Jacobs Engineering  
 Janbu & Company  
 Kelly Moore Paints  
 Kubota  
 Landsea Homes Corporation  
 Liberty Fitness Holdings, LLC  
 LoanStreet, LLC  
 Marco Fine Arts  
 MC Endeavors, Inc. (MSMY)  
 McKesson Corp (MCK)  
 MDB Capital  
 Mirasach  
 Mondeee  
 Monkey Sports Inc.  
 M/T Transportation  
 M2M Certified, Inc.  
 NoDodge EV  
 Occidental Petroleum (OXY)  
 Obagi Cosmeceuticals  
 Omnitria  
 Orade Corporation  
 OriginClear, Inc.  
 Pacific Union Financial  
 Pain Therapeutics (PTIE)  
 Primoris Services Corporation (PRMS)  
 Quality Custom Distribution Services, Inc.  
 QuestionPro Inc.  
 R2Sonic  
 Red Mango, Inc.  
 Review Wave  
 Revvion, Inc.  
 Rifle Gear  
 Right On Brands, Inc.  
 Ruiz Foods  
 Sanyo Energy  
 Sioux Corp. (SIUX)  
 Solera Holdings (SH)  
 Sovereign Flavors  
 Superconductor Technologies (SCON)  
 Telmar Network Technology, Inc.  
 Tenet Healthcare (THC)  
 Tesla, Inc. (TSLA)  
 ThermaSol  
 Thermomax  
 Toyota USA (TM)  
 Trend Micro (TNDM)  
 Vendor Resource Management  
 Vermillion, Inc. (VRML)  
 Visual Numerics  
 W3Global  
 Waste Connections, Inc. (WCN)  
 WebSense  
 Xeris Pharmaceuticals

**Washington**  
 Fisher Investments  
 LifeLast, Inc.  
 National Scooter Co.  
 Prometheus Energy Company  
 RAW Capital Home Buyers

**Oregon**  
 Socali Corp.  
 Crowdstreet, Inc.  
 QSID

**Nevada**  
 CoreSpace  
 EnviroSafe Demil LLC  
 Invoice Home Inc.

**Arizona**  
 EoS Fitness  
 Quest Resource Holdings Corp. (QRHC)  
 Strategic Armory Corps (SAC)

**Colorado**  
 Cagney Global Logistics  
 Global Clean Energy, Inc. (GCEI)  
 Heartland Oil & Gas Corp.  
 Maggull Industries  
 Par Petroleum Corporation (PARR)  
 Quovadx  
 Sun River Energy, Inc. (SNRV)

**Kansas**  
 Alco Stores (ALCS)  
 Layne Christensen Co. (LAYN)  
 Lulu's Dessert Corp  
 Enerlex Resources, Inc.

**Oklahoma**  
 Casedhole Solutions, Inc.  
 CITGO Petroleum Corp  
 Global Power Equipment Group  
 Hilti North America  
 LinkAmerica  
 NATOCO Group, Inc.  
 Petrohawk Energy Corp  
 Ring Energy, Inc. (REI)  
 SoarWinds (SWI)  
 StadiumDrop  
 Trinity Hospice Inc.

**Canada**  
 Absolute Software (ABT)  
 Bio-Solutions Corp (BISU)  
 Direct Energy  
 Mitel Corp (MITL)  
 QJ Systems Inc.  
 MoneyGram (MGI)  
 Speed Commerce

**Montana**  
 VIZn

**Nebraska**  
 Heartland Automotive Services

**Minnesota**  
 American Environmental Energy, Inc. (AEEI)  
 EmpowerMX  
 LecTec Corp.  
 Enerlex Resources, Inc.  
 Ottobock Healthcare  
 MoneyGram (MGI)  
 Resideo Technologies Inc.  
 Speed Commerce  
 Westwood

**Illinois**  
 BL Restaurant Group  
 Caterpillar  
 Eleiko  
 Extenet Systems  
 Ferris Manufacturing  
 MedMark Services, Inc.  
 Monolith Technology Hldgs, LLC  
 Neovia Logistics  
 Parus Interactive, Inc.  
 RMG Networks (RMGN)  
 Schumadler Electric  
 State Farm  
 SolarBridge Technologies, Inc.  
 Top Golf  
 Boeing (Global Services Business)  
 Great Lakes Dredge & Dock Corporation

**Michigan**  
 Comerica (CMA)  
 Cambium Learning (ABCD)

**Ohio**  
 Covington Group, Inc.  
 Robbins & Myers  
 CyrusOne (CONE)  
 Victory Capital

**Tennessee**  
 Elite Data Services, Inc. (DEAC)  
 Miller Energy Resources, Inc.  
 Forward Air Corp. (FWRD)

**Arkansas**  
 Golden Living  
 US Rare Earths Inc. (UREE)  
 Murphy Oil Corporation (MUR)

**Louisiana**  
 Bristow Group, Inc. (BRS)  
 Engaged Media Studios, Inc. (EMS)  
 EPL Oil & Gas, Inc.  
 Fluence Analytics  
 NGC Transmission  
 Republic Finance

**Mississippi**  
 Elite Advanced Polymers

**Alabama**  
 Torchmark Corporation (TMK)  
 Zoes Kitchen (ZOEIS)

**New York**  
 Alkegen  
 American Locker Group Inc. (ALGI)  
 Banorte-Ixe Securities International, LTD  
 Bucha Bio  
 DarkPulse  
 DataTreasury Corp  
 Fiesta Restaurant Group (FRGI)  
 Greatbatch (GB)  
 HMS Holdings (HMSY)  
 Six Flags Entertainment (SIX)  
 Signature Systems Group  
 SI Group  
 Visionworks of America  
 JP Morgan (6,000 workers)

**Pennsylvania**  
 Archaea Energy  
 ATI Inc.  
 Big Brothers Big Sisters  
 CDI Engineering  
 Hyllion  
 Linn Energy, LLC (LINE)  
 MPOWER Mobile  
 Union Drilling, Inc.

**Maryland**  
 Broadwing Corp.  
 Hanger Inc. (HGR)  
 Geico Insurance Division  
 SG LLC  
 Tucci Polo

**Washington D.C.**  
 EF Johnson Technologies, Inc.

**North Carolina**  
 Dex Media (DXM)

**Georgia**  
 CharterUP  
 Cyntech Technologies (CYN)  
 NYLO Hotels

**Florida**  
 CCS Medical  
 DreamVision  
 iWorld Projects & Systems, Inc. (IWPS)  
 Likewiz  
 Optym  
 PGA of America  
 Puget Technologies, Inc. (PUGE)  
 SoftServe  
 QSAM Biosciences  
 Firehawk Aerospace

**Massachusetts**  
 Cimarec Novasoft  
 Cirroc Energy (CIR)  
 Invensys Process Systems  
 Liberty Mutual  
 NTT Data Inc. (TYO.9613)  
 VCE Corp.  
 Raytheon

**Connecticut**  
 Accudyne Industries  
 iCall Inc.  
 TradeCapture Inc.

**Virginia**  
 Capital One

# Houston Market Highlights

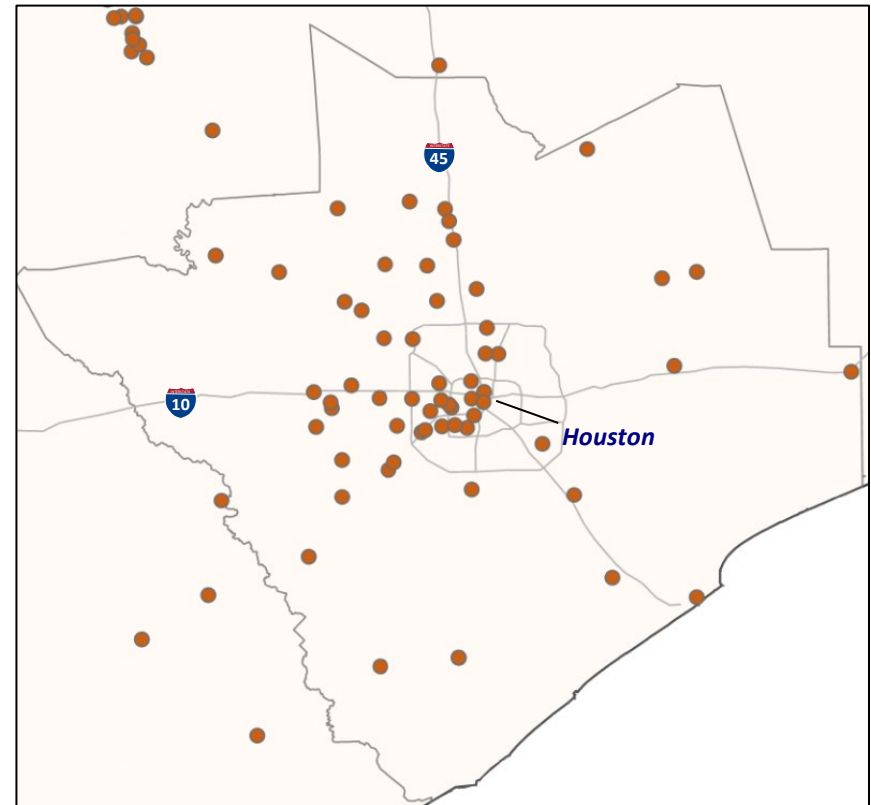
## Market Highlights

- Houston MSA is the 5<sup>th</sup> largest in the United States by population with nearly 7.4 million residents
  - Population is expected to grow 4.8% from 2023 - 2028
  - Median Household Income is expected to grow 8.7% from 2023 - 2028
- Home to NASA's Johnson Space Center and Texas Medical Center – the world's largest medical complex
- As of August 2023, total nonfarm employment has increased 2.7% YoY, compared to the 12 month statewide increase of 2.8% and the nationwide increase of 2.0%
  - Employment in Houston has increased 2.1% YoY in the professional and business services sector and 5.3% YoY in the education and health services sector, compared to 1.2% and 4.3% statewide, respectively
- Houston has the largest export market in the U.S.
  - Through June 2023, the four seaports in the Houston-area – Freeport, Galveston, Houston, and Texas City – handled 123.4 million metric tons of cargo, a 1.4% increase from the 121.7 million handled over the comparable period in 2022

## Select Fortune 500 Companies



## Houston Franchise





# Dallas/Ft. Worth Market Highlights

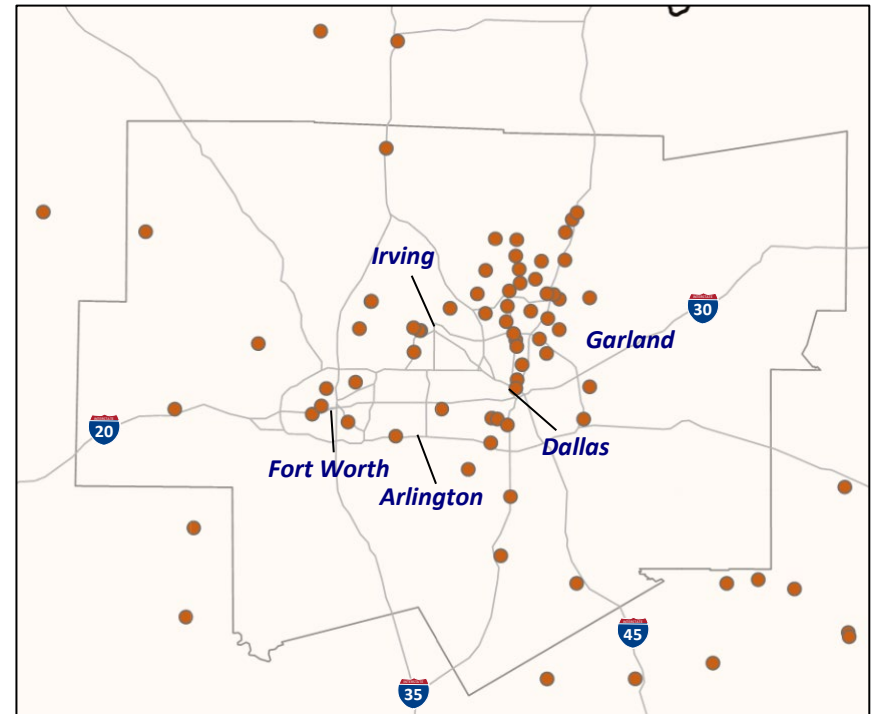
## Market Highlights

- Dallas/Ft. Worth MSA is the 4<sup>th</sup> largest in the United States by population with over 7.9 million residents
  - Population is expected to grow 5.0% from 2023 – 2028
  - Median Household Income is expected to grow 12.1% from 2023 - 2028
- As of August 2023, total nonfarm employment has increased 3.8% YoY, compared to the 12 month statewide increase of 2.8% and the nationwide increase of 2.0%
  - Employment in Dallas/Ft. Worth has increased 4.2% YoY in the financial activities sector and 3.5% YoY in the professional and business services sector, compared to 3.8% and 1.2% statewide, respectively
- The Dallas/Ft. Worth MSA's five-year jobs gain of 583.6K through August 2023 is more than the combined gains of metros with the next highest employment growth, Houston (258.9K) and New York (254.0K)
- Headquarters to 24 Fortune 500 companies

## Select Fortune 500 Companies



## Dallas / Ft. Worth Franchise



# Austin Market Highlights

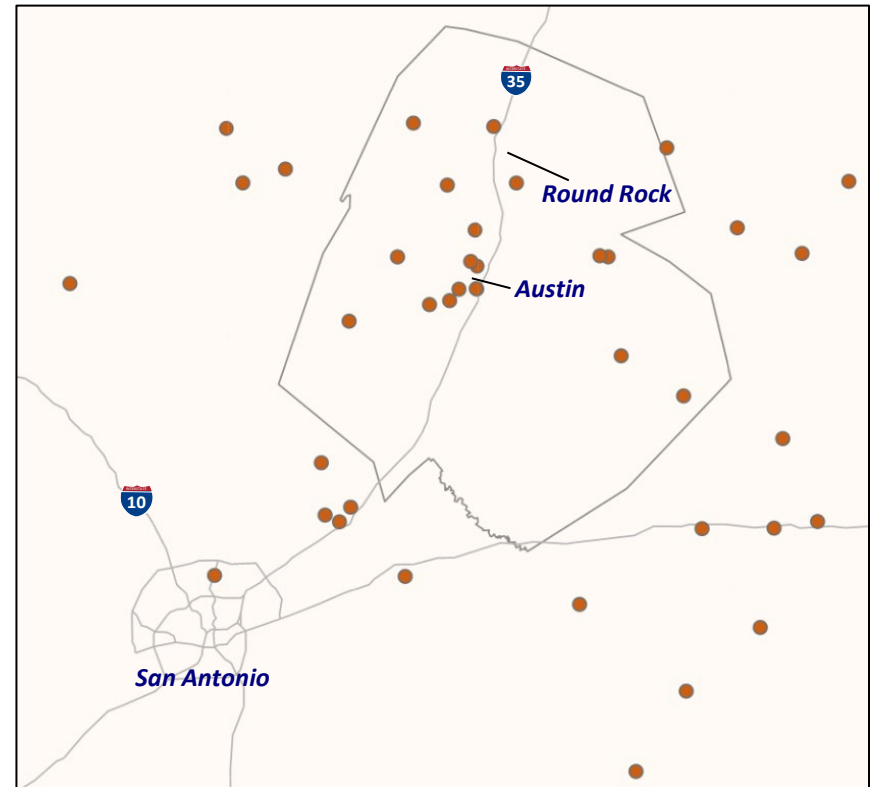
## Market Highlights

- For the 12<sup>th</sup> consecutive year, the Austin metro area was the fastest growing region in the country, among large metros
  - Ranks first among MSAs for new residents as a percent of total population
- Expected population growth of 7.8% from 2023 - 2028
- As of May 2023, total nonfarm employment has increased 2.4% YoY, compared to the 12 month statewide increase of 2.8% and the nationwide increase of 2.0%
  - As of May 2023 employment in Austin has increased 5.3% YoY in the leisure and hospitality sector and 3.7% YoY in professional and business services, compared to 2.7% and 1.2% statewide, respectively
- 7 companies have begun operations and 13 companies expanded their existing operations in the Austin-Round Rock MSA in Q3 2023
- Austin-Round Rock ranks 2<sup>nd</sup> for best MSA for STEM professionals amongst the top 100 MSAs

## Select Fortune 500 Companies



## Austin Franchise



# Contact Information

---

## Corporate Headquarters

---

### **Prosperity Bank Plaza**

4295 San Felipe  
Houston Texas 77027

281-269-7199 Telephone

## Investor Contacts

---

### **David Zalman**

Chairman & CEO  
979-543-2200

[david.zalman@prosperitybankusa.com](mailto:david.zalman@prosperitybankusa.com)

### **Cullen Zalman**

SVP – Banking & Corporate Activities  
281-269-7176

[cullen.zalman@prosperitybankusa.com](mailto:cullen.zalman@prosperitybankusa.com)