



**PROSPERITY** —  
**BANCSHARES, INC.®**

# **Investor Presentation**

— **Second Quarter 2023** —



# “Safe Harbor” Statement

## *Under the Private Securities Litigation Reform Act of 1995*

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This presentation contains, and the remarks by Prosperity’s management on the conference call may contain, forward-looking statements within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. From time to time, oral or written forward-looking statements may also be included in other information released to the public. Such forward-looking statements are typically, but not exclusively, identified by the use in the statements of words or phrases such as “aim,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “is anticipated,” “is expected,” “is intended,” “objective,” “plan,” “projected,” “projection,” “will affect,” “will be,” “will continue,” “will decrease,” “will grow,” “will impact,” “will increase,” “will incur,” “will reduce,” “will remain,” “will result,” “would be,” variations of such words or phrases (including where the word “could,” “may,” or “would” is used rather than the word “will” in a phrase) and similar words and phrases indicating that the statement addresses some future result, occurrence, plan or objective. Forward-looking statements include all statements other than statements of historical fact, including forecasts or trends, and are based on current expectations, assumptions, estimates and projections about Prosperity Bancshares and its subsidiaries. These forward-looking statements may include information about Prosperity’s possible or assumed future economic performance or future results of operations, including future revenues, income, expenses, provision for loan losses, provision for taxes, effective tax rate, earnings per share and cash flows and Prosperity’s future capital expenditures and dividends, future financial condition and changes therein, including changes in Prosperity’s loan portfolio and allowance for loan losses, changes in deposits, borrowings and the investment securities portfolio, future capital structure or changes therein, as well as the plans and objectives of management for Prosperity’s future operations, future or proposed acquisitions, including the pending transaction with Lone Star, the future or expected effect of acquisitions on Prosperity’s operations, results of operations, financial condition, and future economic performance, statements about the anticipated benefits of each of the proposed transactions, and statements about the assumptions underlying any such statement. These forward-looking statements are not guarantees of future performance and are based on expectations and assumptions Prosperity currently believes to be valid. Because forward-looking statements relate to future results and occurrences, many of which are outside of Prosperity’s control, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. These risks and uncertainties include, but are not limited to whether Prosperity can: successfully identify acquisition targets and integrate the businesses of acquired companies and banks, including Lone Star; continue to sustain its current internal growth rate or total growth rate; provide products and services that appeal to its customers; continue to have access to debt and equity capital markets; and achieve its sales objectives. Other risks include, but are not limited to: the possibility that credit quality could deteriorate; actions of competitors; changes in laws and regulations (including changes in governmental interpretations of regulations and changes in accounting standards); the possibility that the anticipated benefits of an acquisition transaction, including the pending transaction with Lone Star, are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of two companies or as a result of the strength of the economy and competitive factors generally; a deterioration or downgrade in the credit quality and credit agency ratings of the securities in Prosperity’s securities portfolio; customer and consumer demand, including customer and consumer response to marketing; effectiveness of spending, investments or programs; fluctuations in the cost and availability of supply chain resources; economic conditions, including currency rate, interest rate and commodity price fluctuations; and the effect, impact, potential duration or other implications of weather and climate-related events. Prosperity disclaims any obligation to update such factors or to publicly announce the results of any revisions to any of the forward-looking statements included herein to reflect future events or developments. These and various other factors are discussed in Prosperity’s Annual Report on Form 10-K for the year ended December 31, 2022, and other reports and statements Prosperity has filed with the Securities and Exchange Commission (“SEC”). Copies of the SEC filings for Prosperity may be downloaded from the Internet at no charge from <http://www.prosperitybankusa.com>.

# Second Quarter Highlights

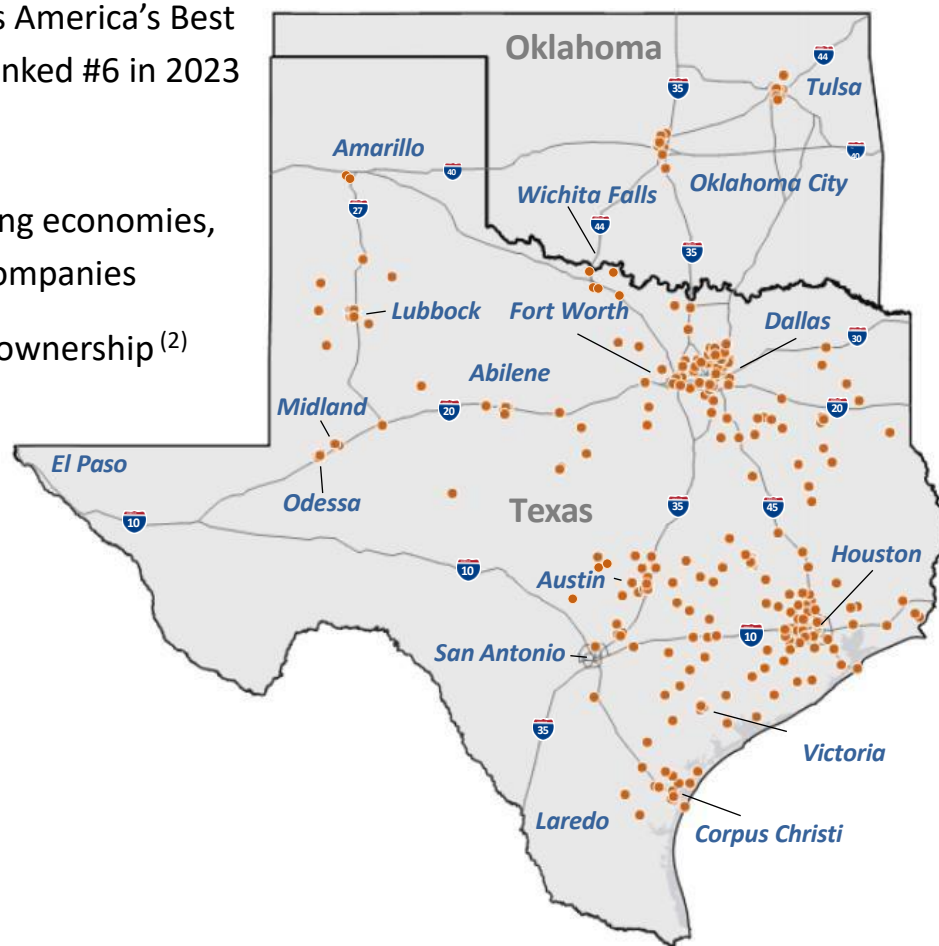
- Net income of \$86.9 million, or \$111.8 million excluding after-tax merger related provision and expenses
- Earnings per share (diluted) of \$0.94, or \$1.21 excluding after-tax merger related provision and expenses
- Assets of \$39.9 billion, total loans of \$21.7 billion, and deposits of \$27.4 billion at June 30, 2023
- Common equity tier 1 ratio of 14.48% and leverage ratio of 9.96% at June 30, 2023
- Loans, excluding Warehouse Purchase Program loans, increased \$2.0 billion or 10.6%
- Deposits increased \$376.7 million or 1.4%
- Sound asset quality with annualized net charge-offs / quarterly average loans of 0.31%
- Nonperforming assets to average earning assets remain low at 0.18% or \$62.7 million
- Allowance for credit losses on loans and on off-balance sheet credit exposure of \$381.7 million
- Allowance for credit losses to total loans, excluding Warehouse Purchase Program loans, of 1.68%
- Repurchased 595,000 shares of common stock during the second quarter 2023, and 1.2 million shares during the first six months of 2023
- Completed the merger and operational conversion of First Bancshares of Texas, Inc.
- Pending merger with Lone Star State Bancshares, Inc.
- Declared cash dividend of \$0.55 for the third quarter 2023

# Strong Presence in Texas and Oklahoma

- A Texas-based financial holding company with \$39.9 billion in total assets
- Prosperity has been ranked in the Top 10 of Forbes America's Best Banks since the list's inception in 2010, and was ranked #6 in 2023
- Ranked #2 in deposit market share in Texas <sup>(1)</sup>
- Texas and Oklahoma continue to benefit from strong economies, and are home to 61 Fortune 500 headquartered companies
- Shareholder driven with 4.2% fully diluted insider ownership <sup>(2)</sup>
- Successful completion of 44 acquisitions (whole bank, branch and failed bank transactions)

## 286 Full-Service Locations

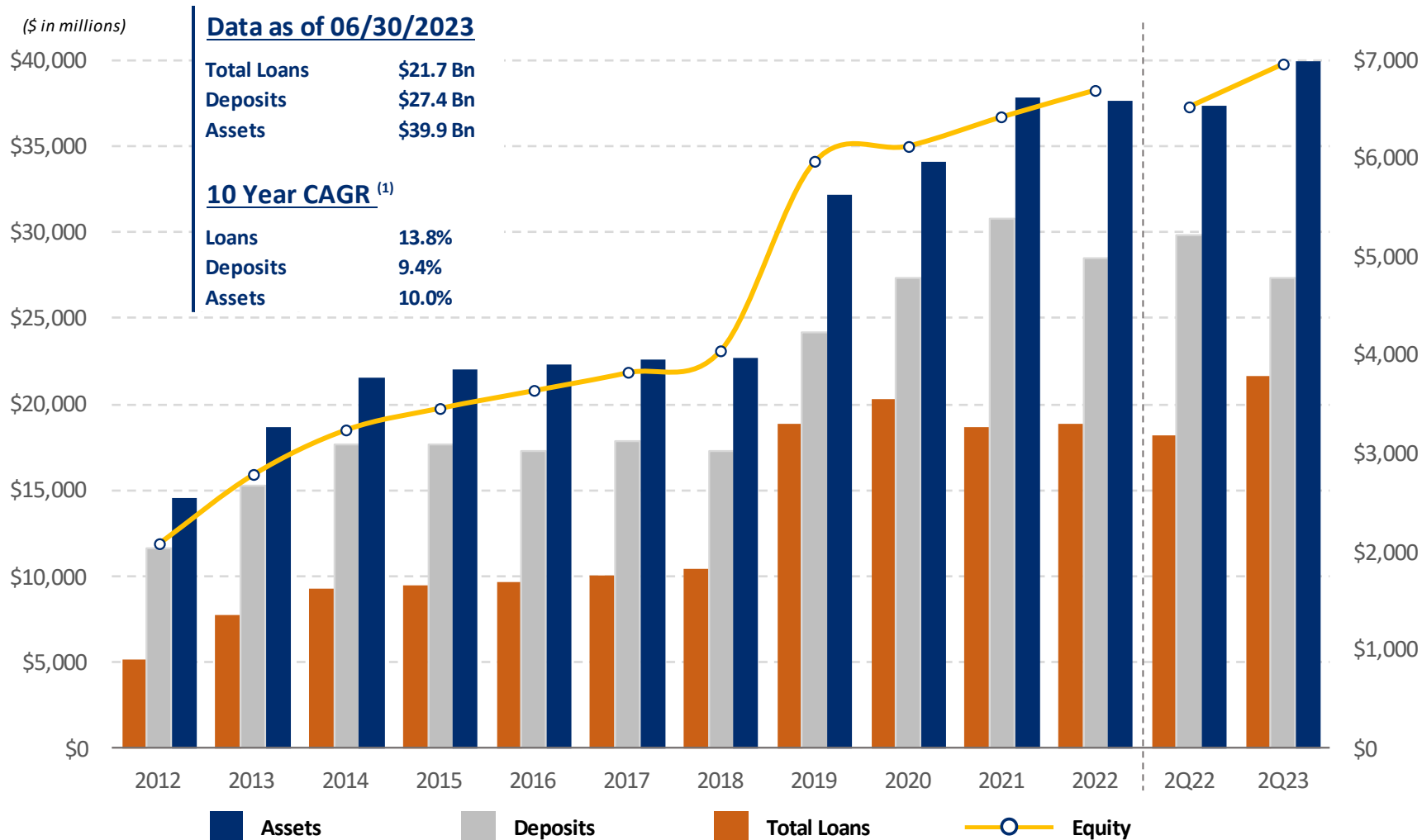
16	in Bryan/College Station Area
6	in Central Oklahoma Area
32	in Central Texas Area
62	in Dallas/Fort Worth Area
22	in East Texas Area
65	in Houston Area
30	in South Texas Area
8	in Tulsa Area
44	in West Texas Area



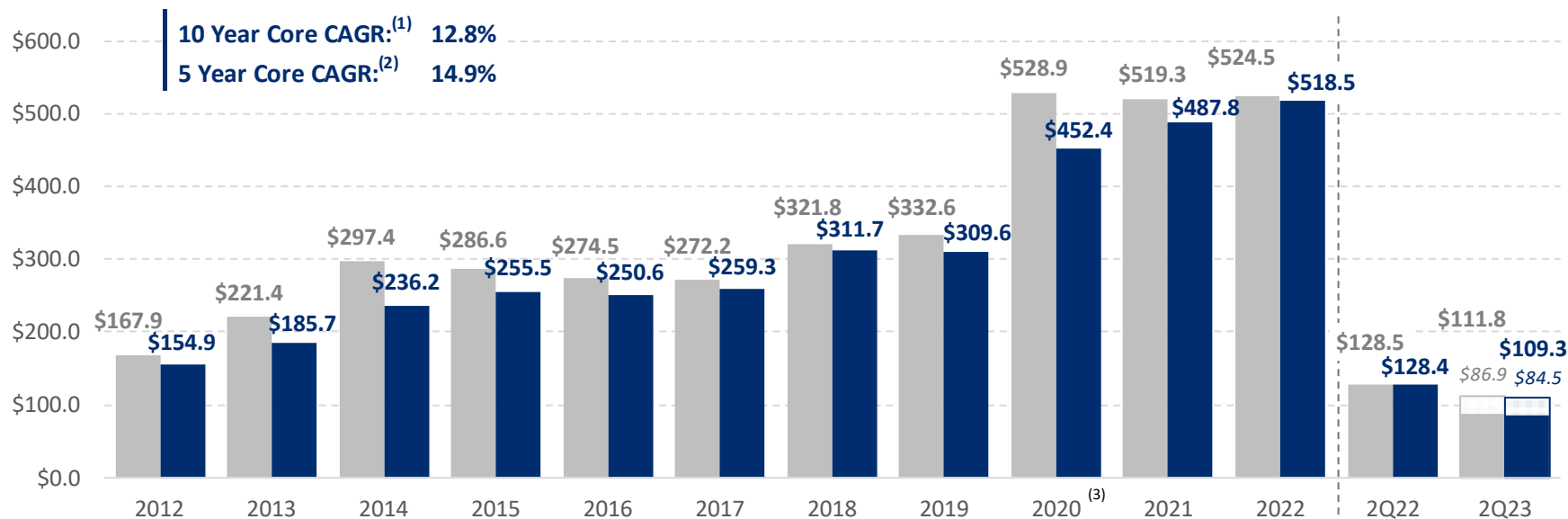
(1) Per FDIC; Includes Texas headquartered commercial banks; Deposits as of 6/30/2022

(2) Per proxy statement (Form DEF 14A) filed on 3/15/2023

# Balance Sheet Summary



# Net Income



Note: Net income includes the following (\$ in thousands)

<b>Provision for Credit Losses</b>	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-	\$18,540
<b>Loan Discount Accretion</b>	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$7,401	\$59	\$2,420



Source: Company Documents

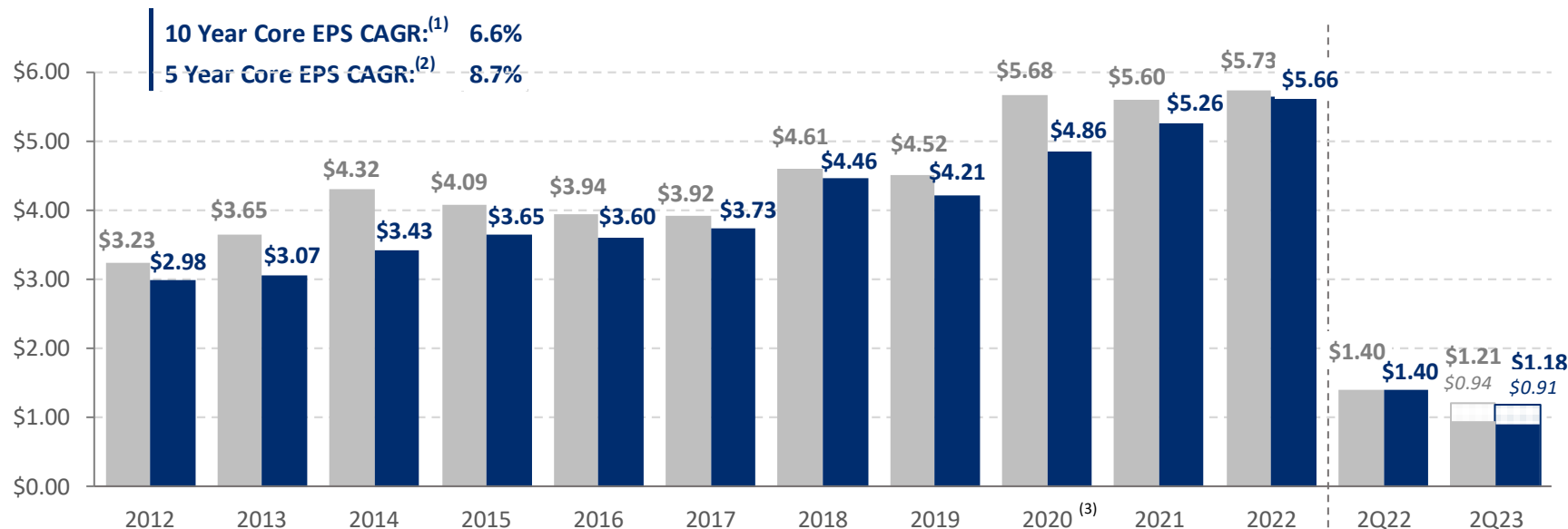
(1) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

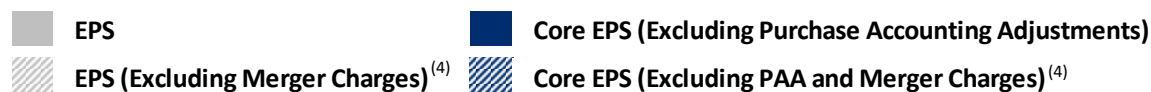
(4) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition.

# Earnings Per Share



Note: Net income includes the following (\$ in thousands)

<b>Provision for Credit Losses</b>	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-	\$18,540
<b>Loan Discount Accretion</b>	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$7,401	\$59	\$2,420



Source: Company Documents

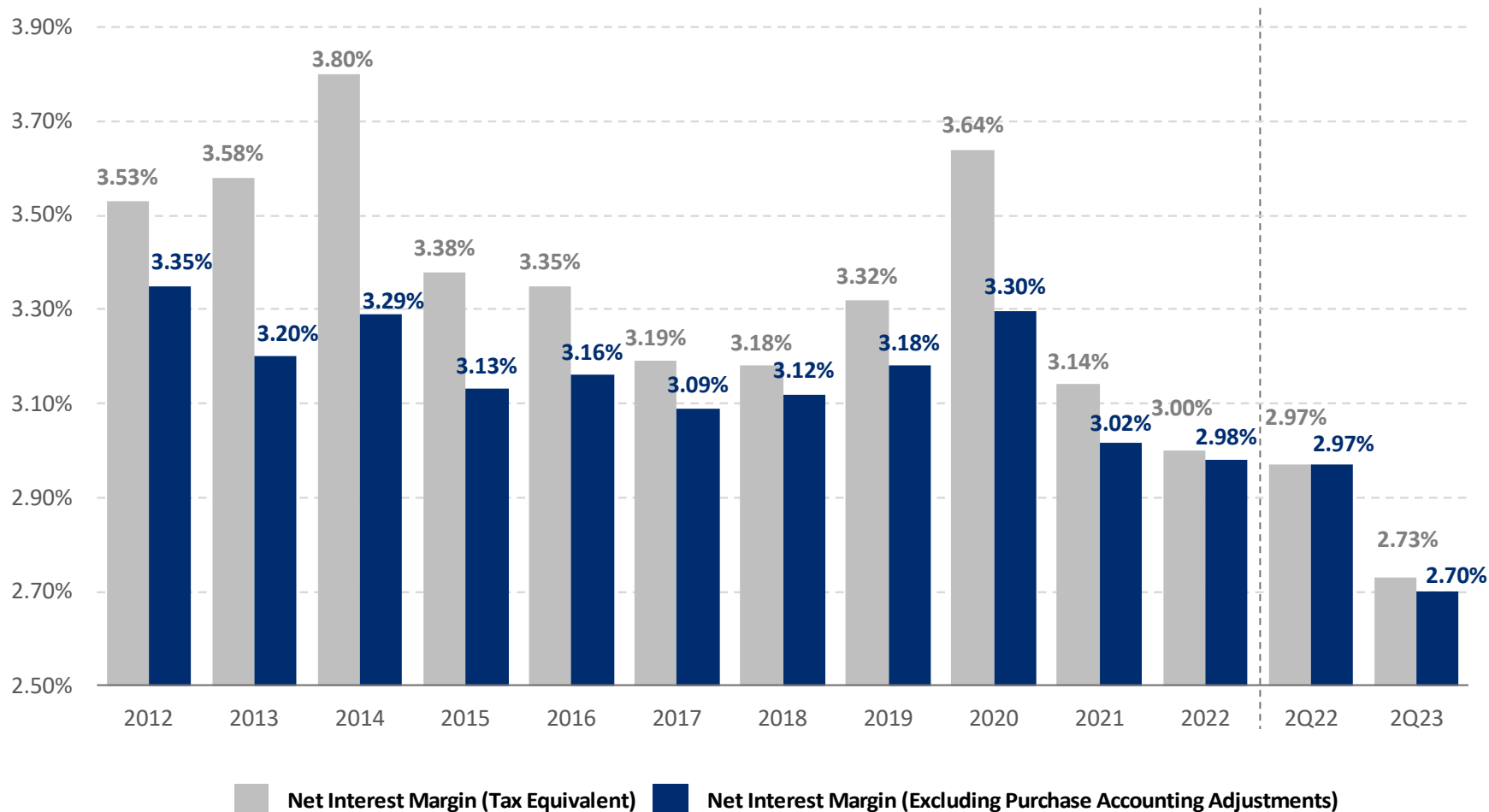
(1) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

(4) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

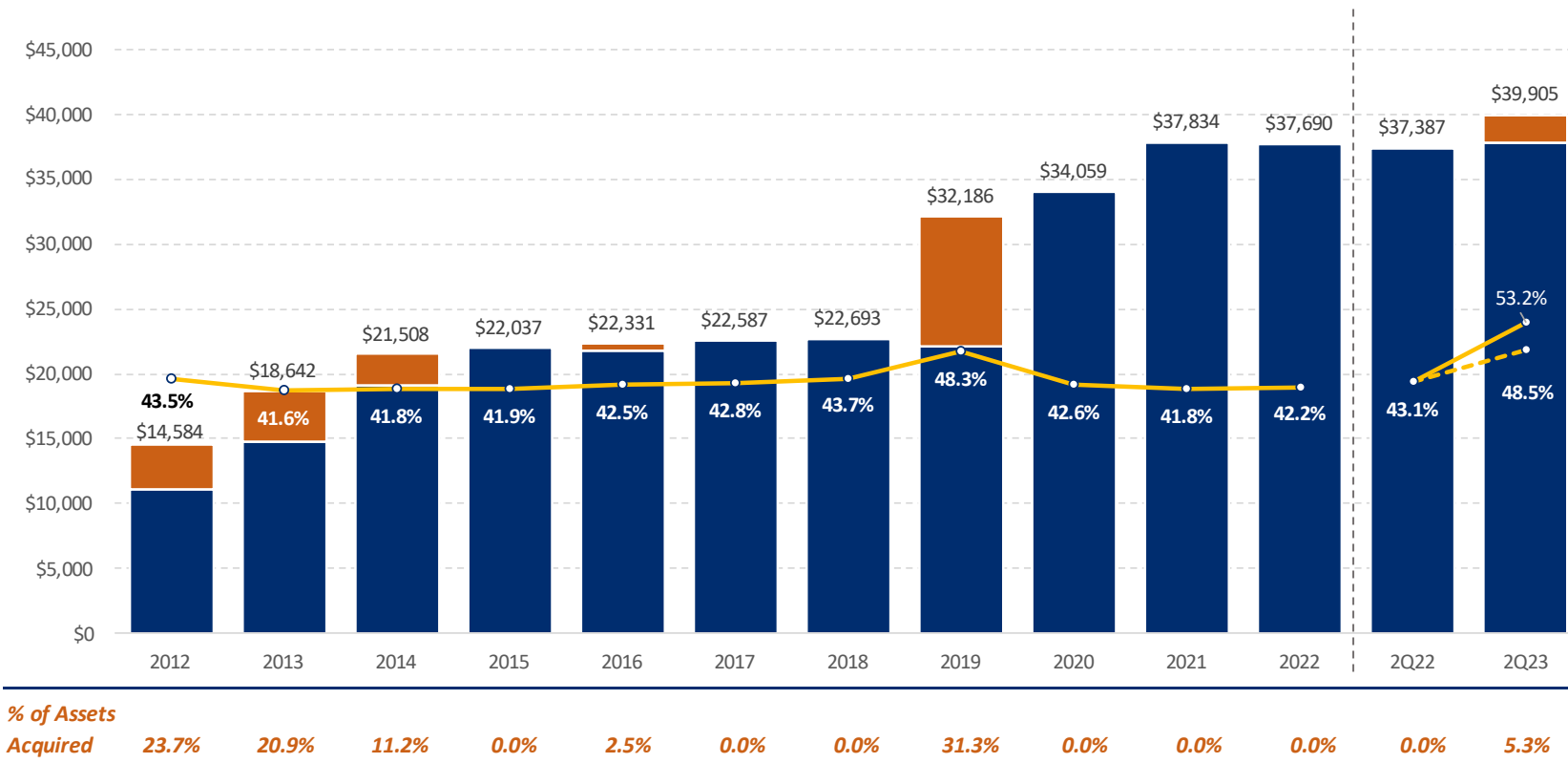
# Net Interest Margin





# Acquisitions & Efficiency Ratio

(\$'s in millions)



■ Total Assets Excluding Acquisitions

■ Total Assets Acquired <sup>(1)</sup>

—○— Efficiency Ratio <sup>(2)</sup>

- -○- - Efficiency Ratio (Excluding Merger Charges) <sup>(3)</sup>

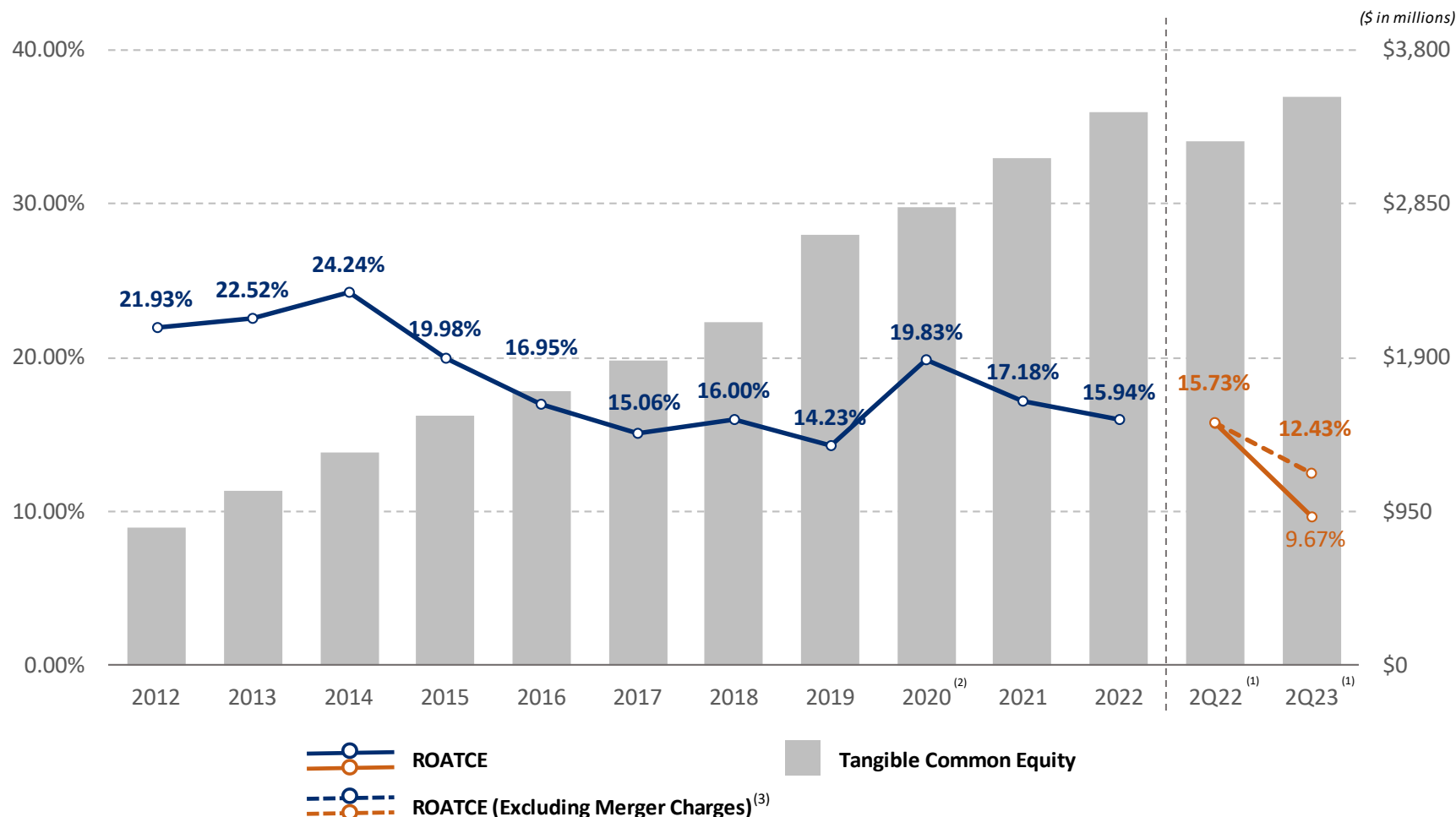
Source: Company Documents

(1) Representative of target assets at closing

(2) Calculated by dividing total noninterest expense, excluding credit loss provisions, by net interest income plus noninterest income, excluding net gains and losses on the sale or write down of assets and securities. Additionally, taxes are not part of this calculation.

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

# Return on Average Tangible Common Equity

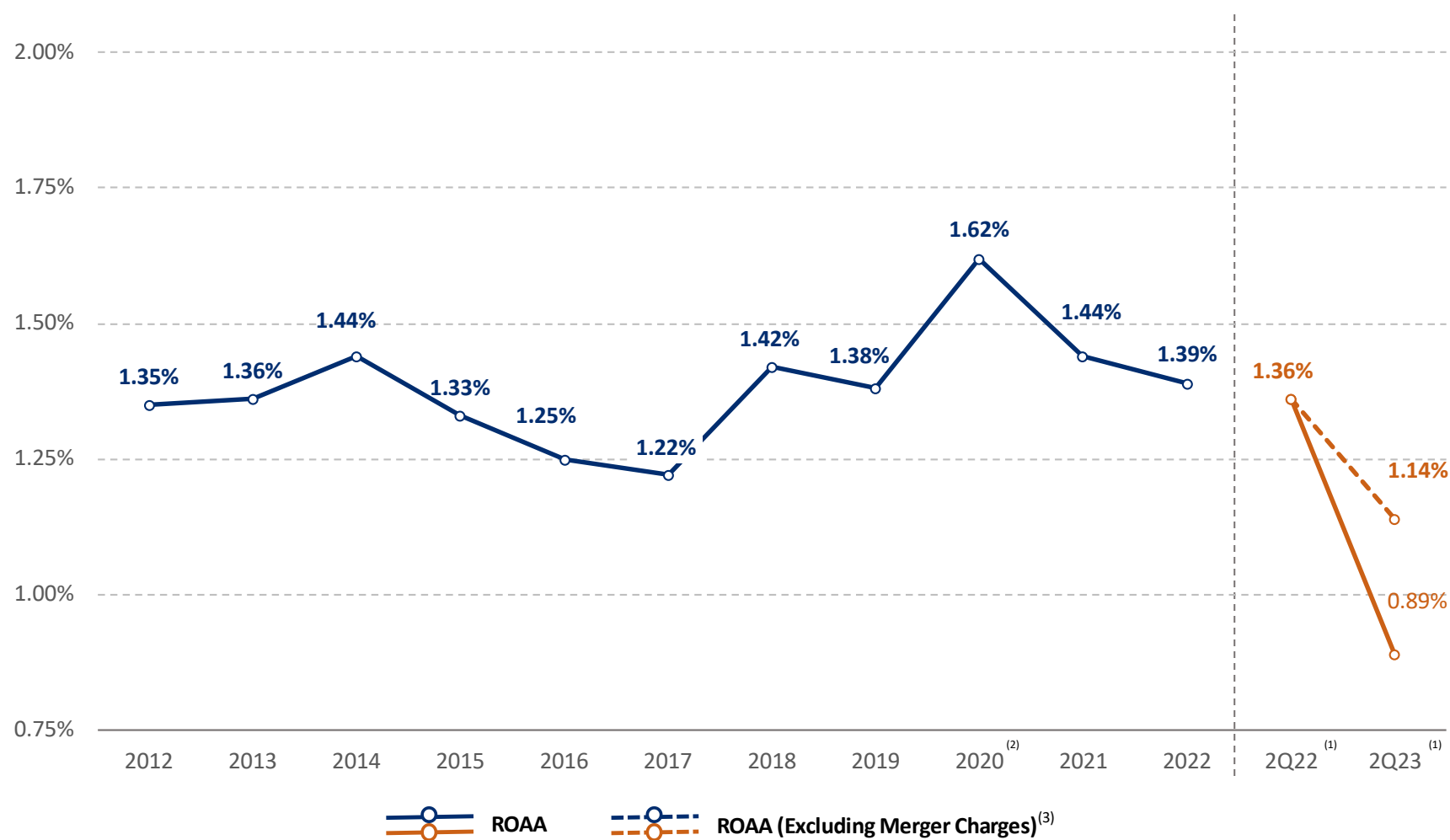


(1) Interim periods shown on an annualized basis

(2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition

# Return on Average Assets



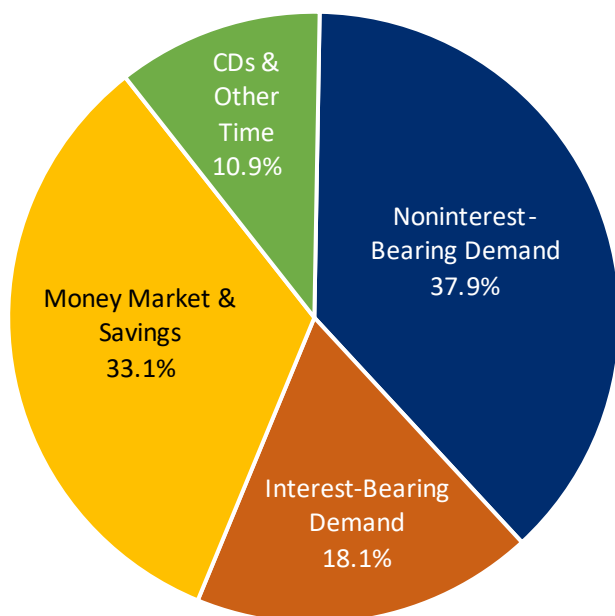
(1) Interim periods shown on an annualized basis

(2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

(3) Excludes after-tax merger related provision and expenses related to the recently completed First Bancshares of Texas, Inc. acquisition.

# Deposit Composition

As of June 30, 2023  
(\$ in millions)



	\$mm	Cost (%) <sup>(1)</sup>
Noninterest-Bearing Demand	\$10,365	0.00%
Interest-Bearing Demand	\$4,953	0.30%
Money Market & Savings	\$9,084	1.88%
CDs & Other Time	\$2,979	2.59%

**Total Deposits: \$27.4Bn**

*Total Cost of Deposits: 0.94% <sup>(1)</sup>*

*Cost of Interest-Bearing Deposits: 1.51% <sup>(1)</sup>*

**Additional Information:**

*Average Deposit Size: \$33,600*

*Number of Deposit Accounts: > 815,000*

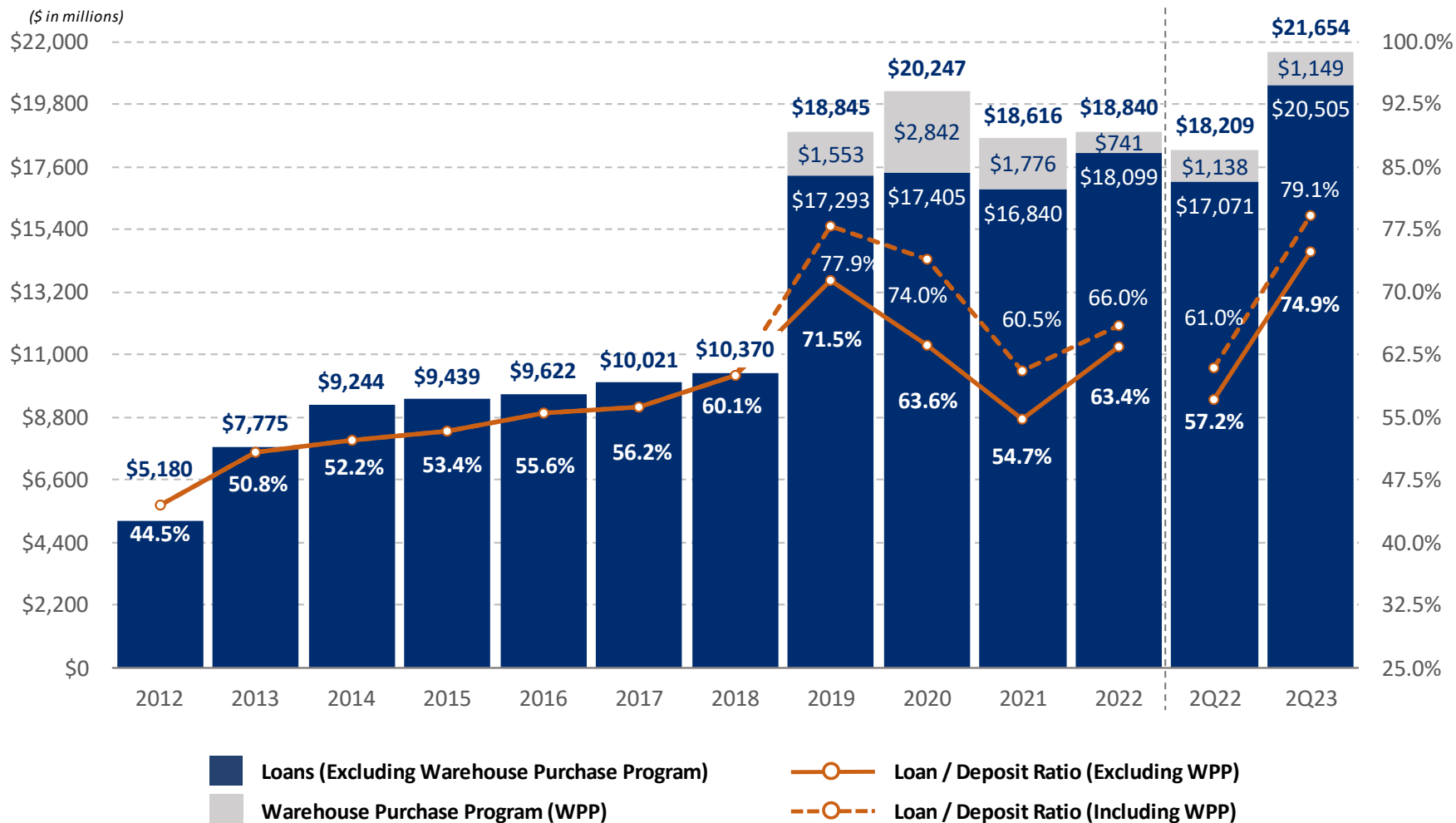
*FDIC Insured & Collateralized Deposits: 70.4% <sup>(2)</sup>*

Source: Company Documents

<sup>(1)</sup> Data for the three months ended June 30, 2023

<sup>(2)</sup> Includes deposits of public fund entities which are fully collateralized deposits with securities

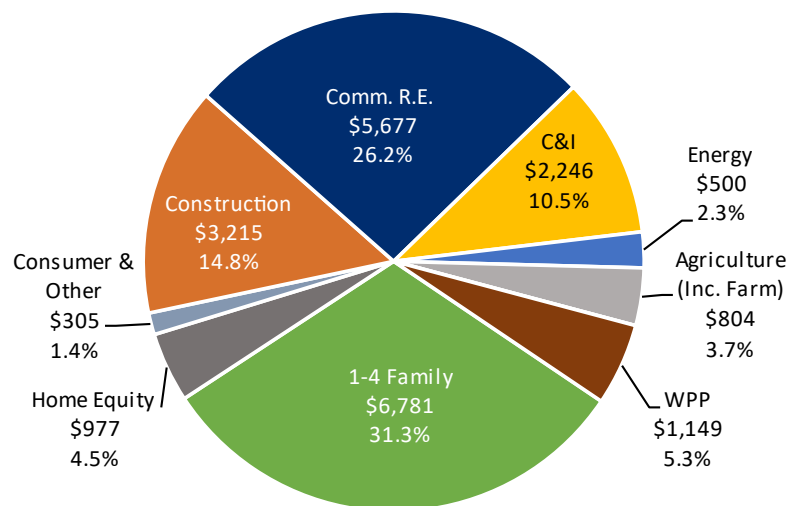
# Loan Growth



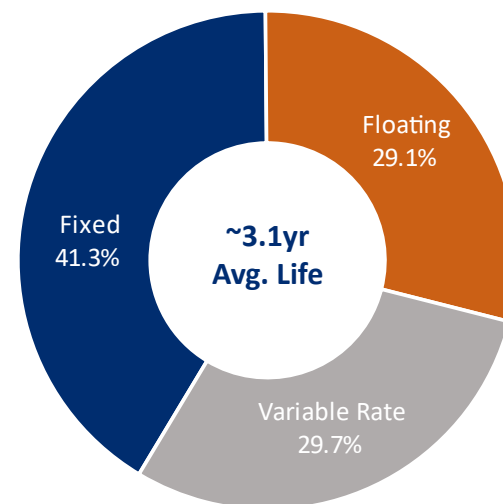
# Loan Portfolio Overview

As of June 30, 2023  
(\$ in millions)

## Loan Portfolio by Category & Geography



## Loans by Rate Structure



### Loans By Area

Loans By Area	Amount <sup>(2)(4)</sup>	% of Total
Bryan / College Station	\$810	4.0%
Central Oklahoma	\$653	3.2%
Central Texas	\$2,572	12.6%
Dallas / Ft. Worth	\$6,685	32.7%
East Texas	\$721	3.5%
Houston	\$4,646	22.7%
South Texas	\$1,468	7.2%
Tulsa	\$604	3.0%
West Texas	\$2,296	11.2%

**Total Loans: \$21.7Bn**

**Loans HFI (Excl. WPP): \$20.5Bn**

*Yield on Total Loans: 5.55%<sup>(1)</sup>*

*Yield on Loans HFI (Excl. WPP): 5.48%<sup>(1)</sup>*

*Core Yield on Loans HFI (Excl. WPP): 5.43%<sup>(1)(3)</sup>*

Source: Company Documents

(1) Data for the three months ended June 30, 2023

(2) Excludes \$50 million in loans assigned to the Corporate Group

(3) Core yield excludes purchase accounting adjustments

(4) Excludes Warehouse Purchase Program (WPP) loans

# Loan Portfolio Detail

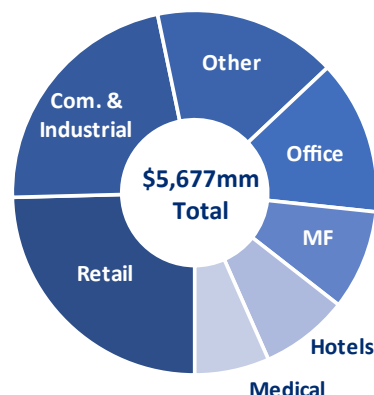
As of June 30, 2023  
(\$ in millions)

## Portfolio Commentary

- Loan portfolio is diversified across the Bank's market areas and by underlying collateral type
- CRE and construction loans conservatively underwritten to cost of collateral
- 35% of commercial real estate is owner occupied
- Average total CRE loan-to-value of 51%
- Average office CRE loan-to-value of 52%
- Non-owner-occupied office CRE of \$506 million, or 2.4% of total loans

## Commercial Real Estate Detail

(\$ in millions)

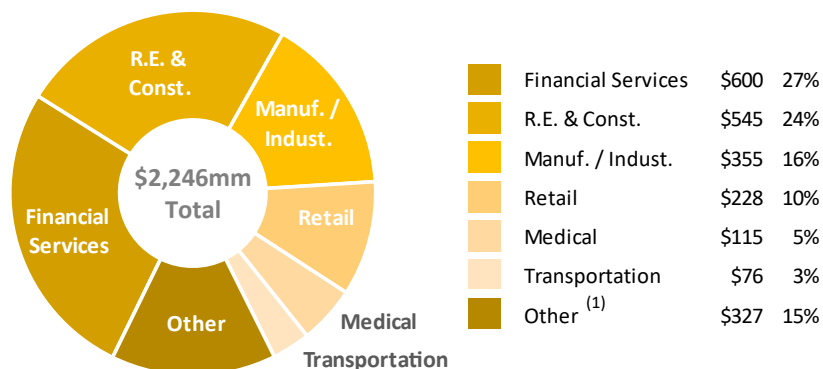


Retail	\$1,396	24%
Industrial	\$1,257	22%
Other	\$922	16%
Office	\$779	14%
Multifamily (MF)	\$503	9%
Hotels	\$444	8%
Medical	\$376	7%

**Note: Average CRE loan balance outstanding equal to \$985 thousand**

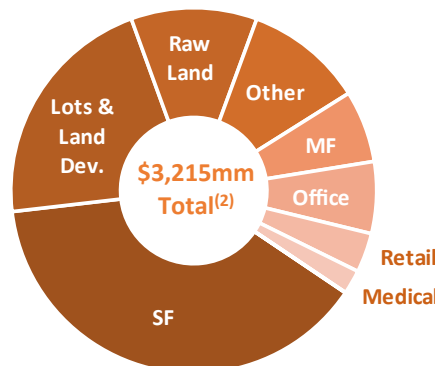
## C&I Detail (Excluding Energy Loans)

(\$ in millions)



## Construction Detail

(\$ in millions)



Single Family (SF)	\$1,245	39%
Lots & Land Dev.	\$684	21%
Raw Land	\$359	11%
Other	\$337	11%
Multifamily (MF)	\$205	6%
Office	\$204	6%
Retail	\$112	4%
Medical	\$68	2%
Hotels	\$1	0%

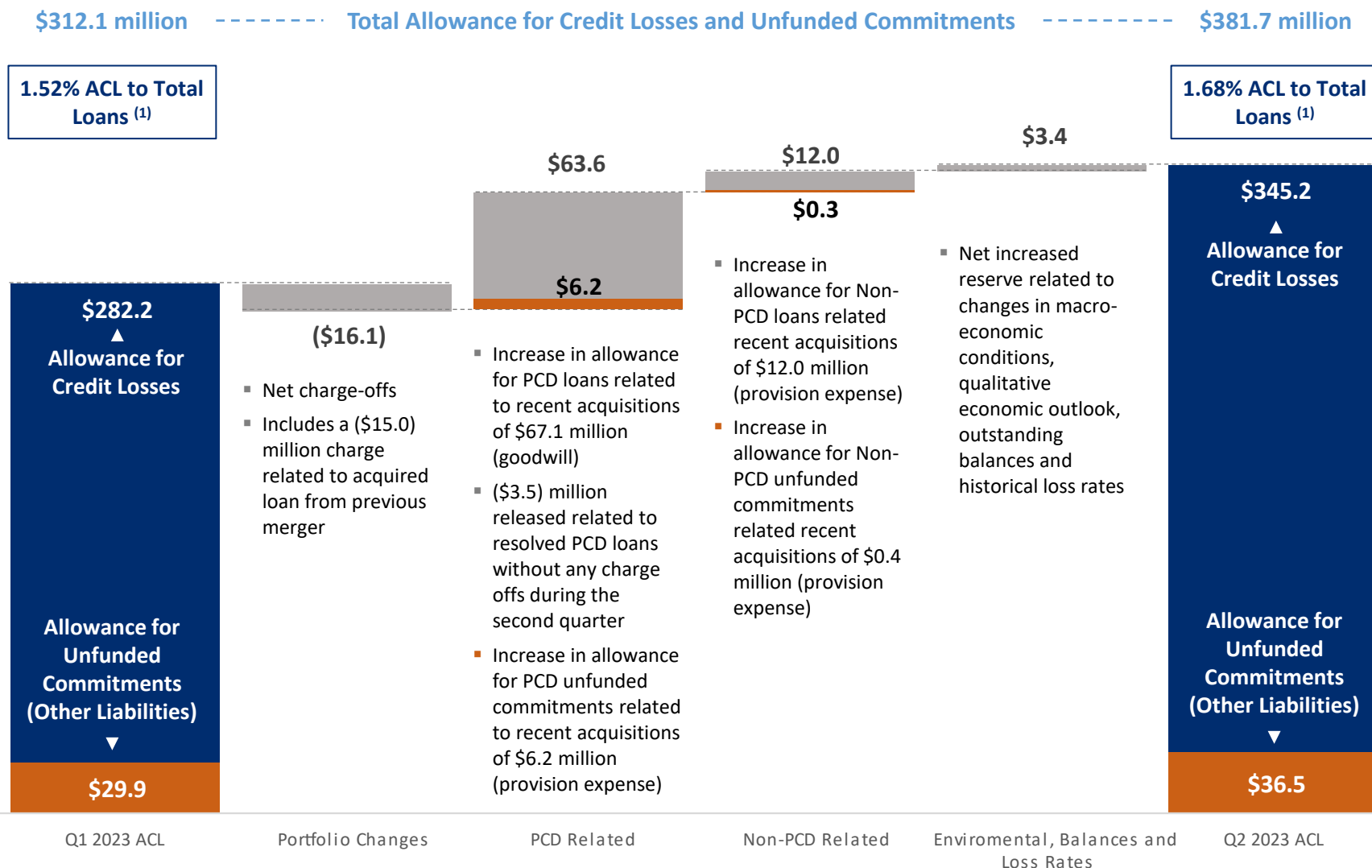
Source: Company Documents

(1) Includes State & Political loans

(2) Total includes a net unaccrued discount of (\$1,051,000) not shown in graph

# Changes to Allowance for Credit Losses

(\$ in millions)

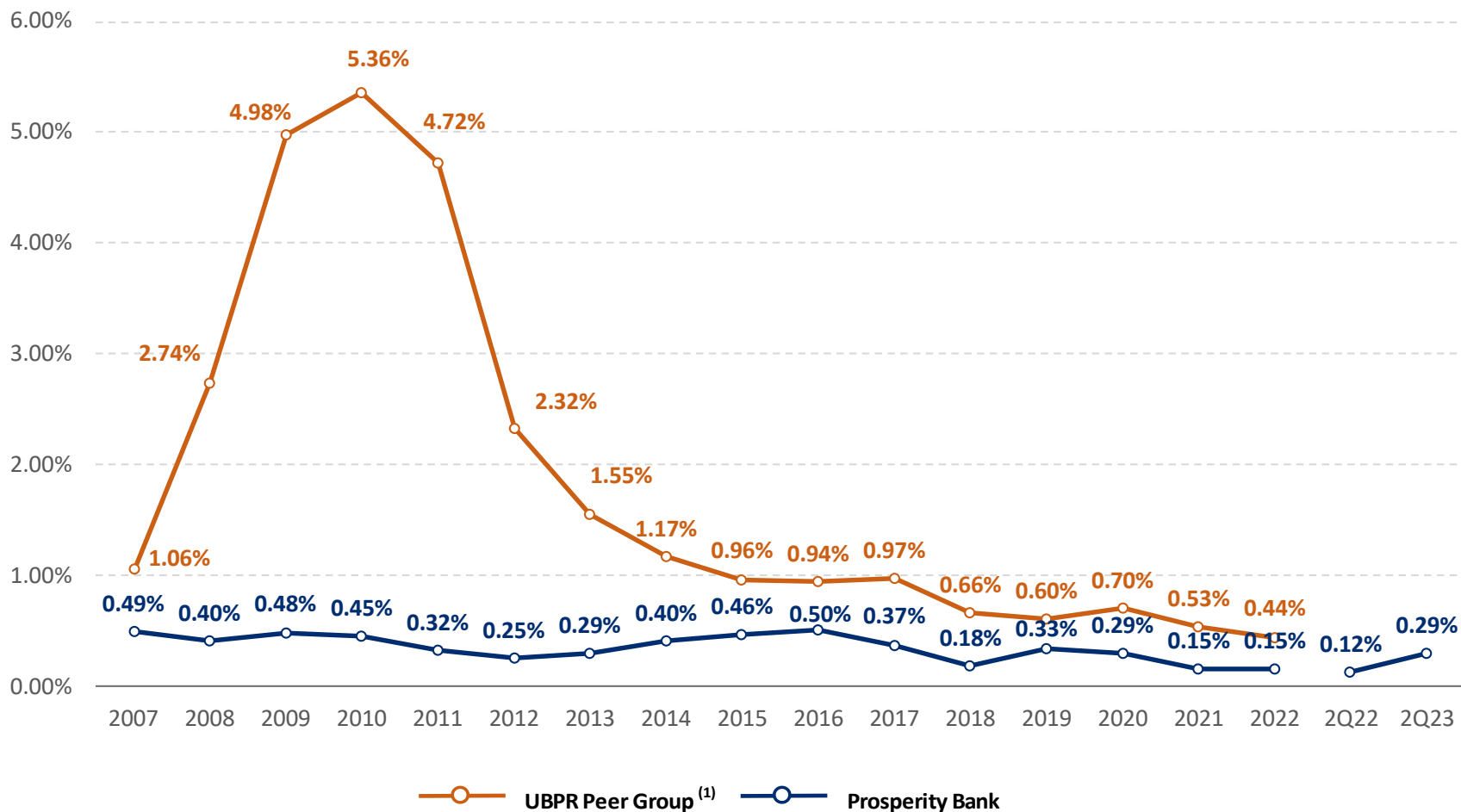


(1) Excludes Warehouse Purchase Program (WPP)



# Asset Quality

## *NPAs / Loans + OREO*



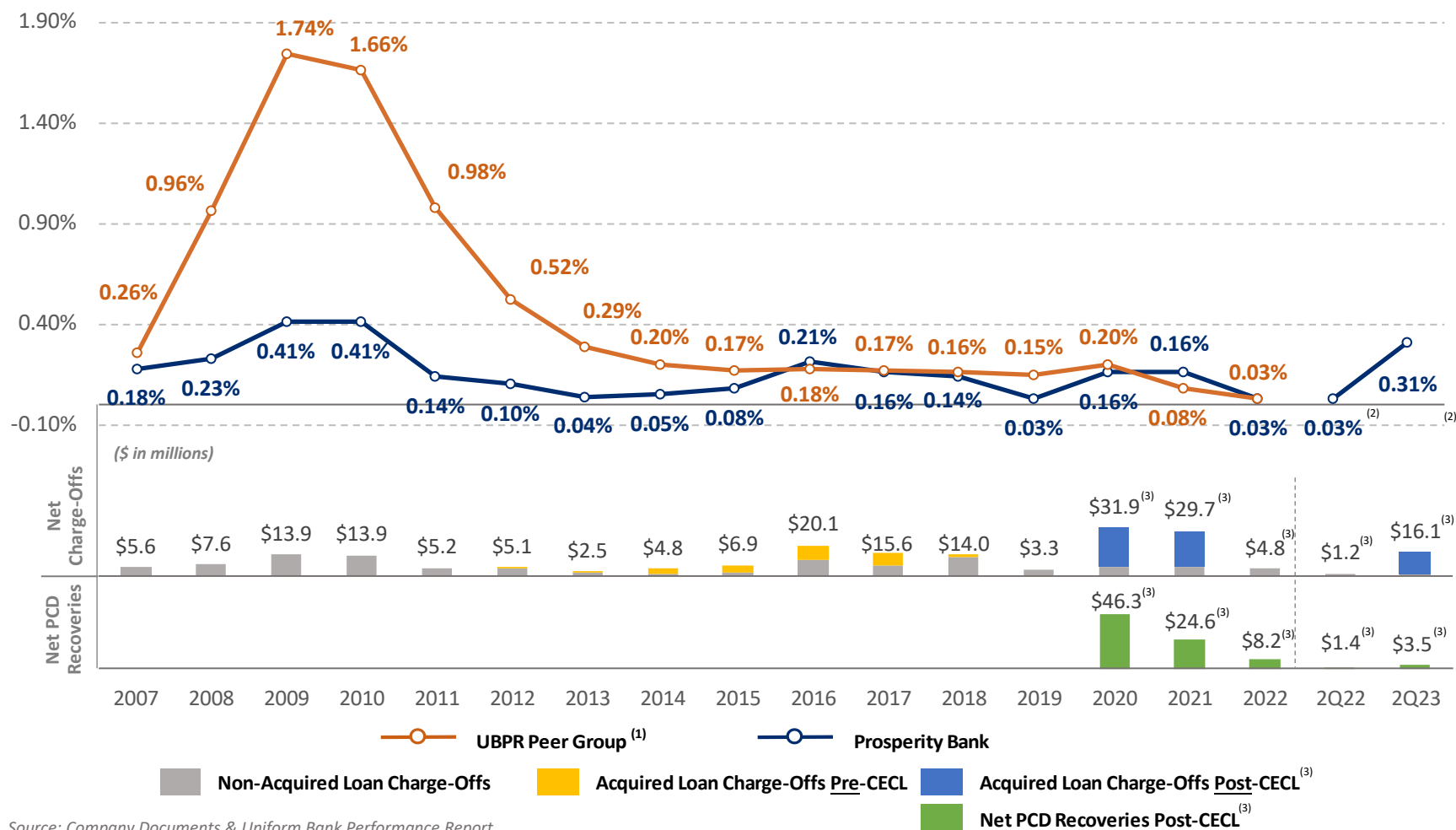
Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (112 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

# Asset Quality

## Net Charge-Offs / Average Loans



Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

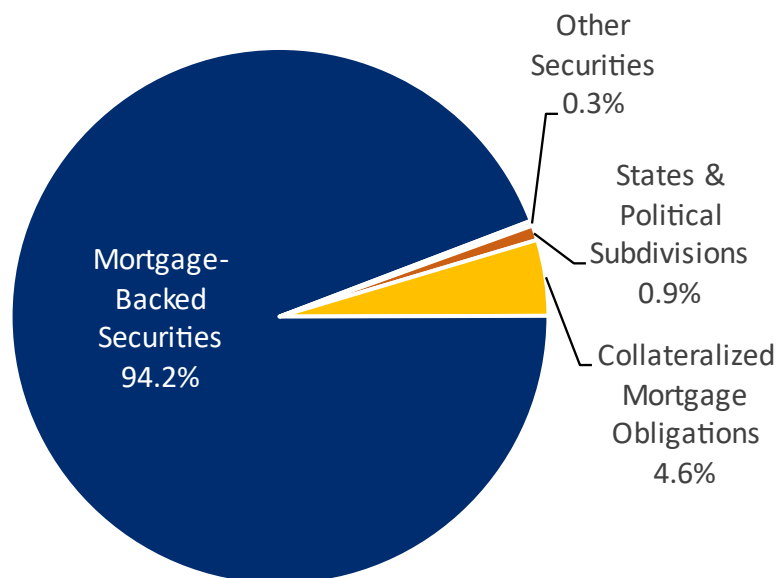
(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (112 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

(2) Interim period net charge-off ratios shown on an annualized basis

(3) Reflects all charge-offs and recoveries on acquired loans in accordance with CECL accounting practices; Prior to the adoption of CECL in the first quarter of 2020, PCD loans were classified as Purchased Credit Impaired (PCI) loans and their assigned fair-value marks were netted against the outstanding loan balance with a charge-off only being recorded when the loss exceeded the amount of fair-value marks remaining.

# Securities Portfolio Detail

As of June 30, 2023  
(\$ in millions)



96.6% Held to Maturity  
3.4% Available for Sale

	\$mm
Mortgage-Backed Securities	\$12,880
Collateralized Mortgage Obligations	\$624
States & Political Subdivisions	\$122
Other Securities	\$34

**Total Securities: \$13.7Bn**

*Yield on Securities: 2.07%<sup>(1)</sup>*

*Duration: ~4.4 Yrs.<sup>(2)</sup>*

*Avg. Yearly Cash Flow: ~\$2.2Bn*

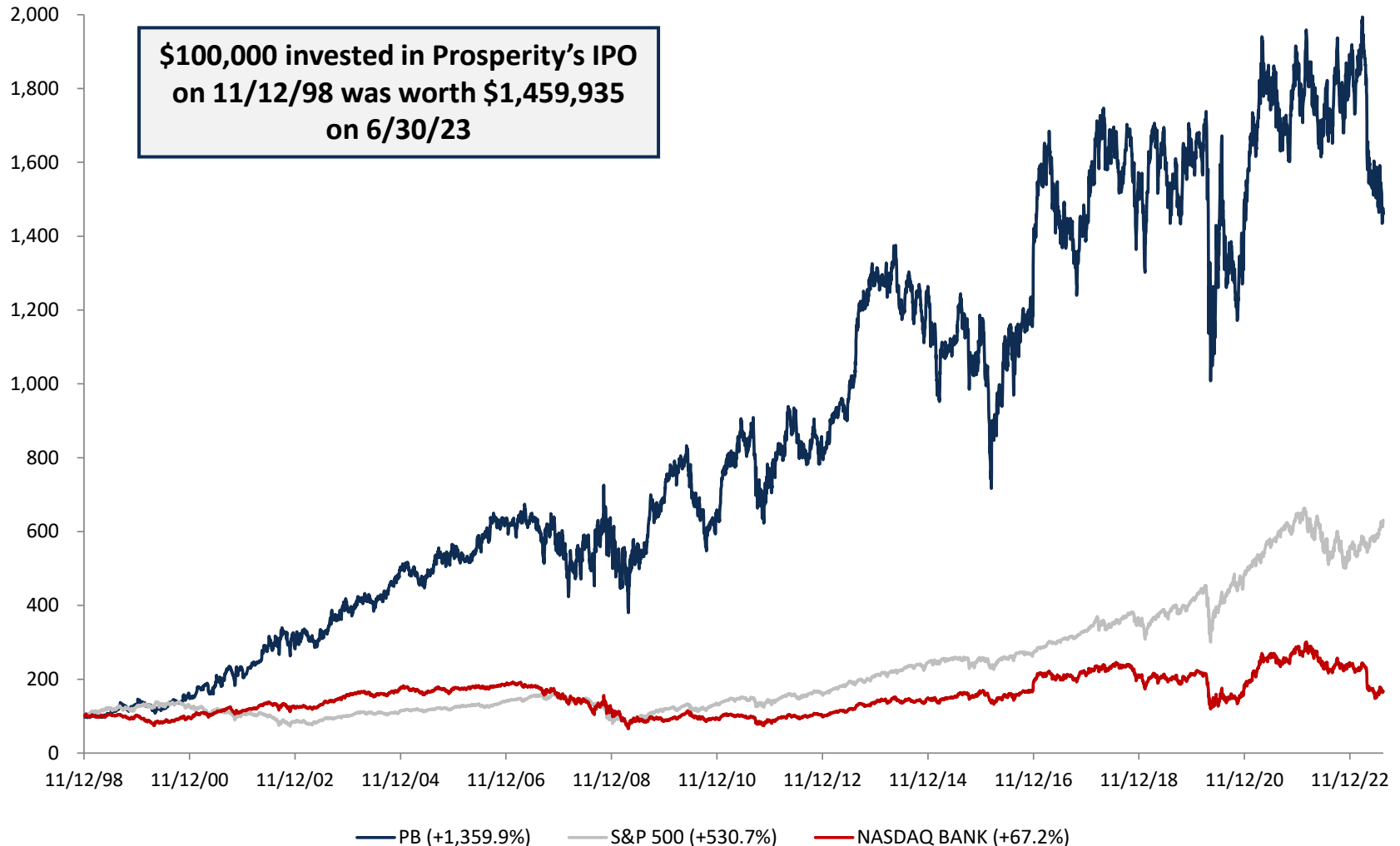
Source: Company Documents

(1) Data for the three months ended June 30, 2023

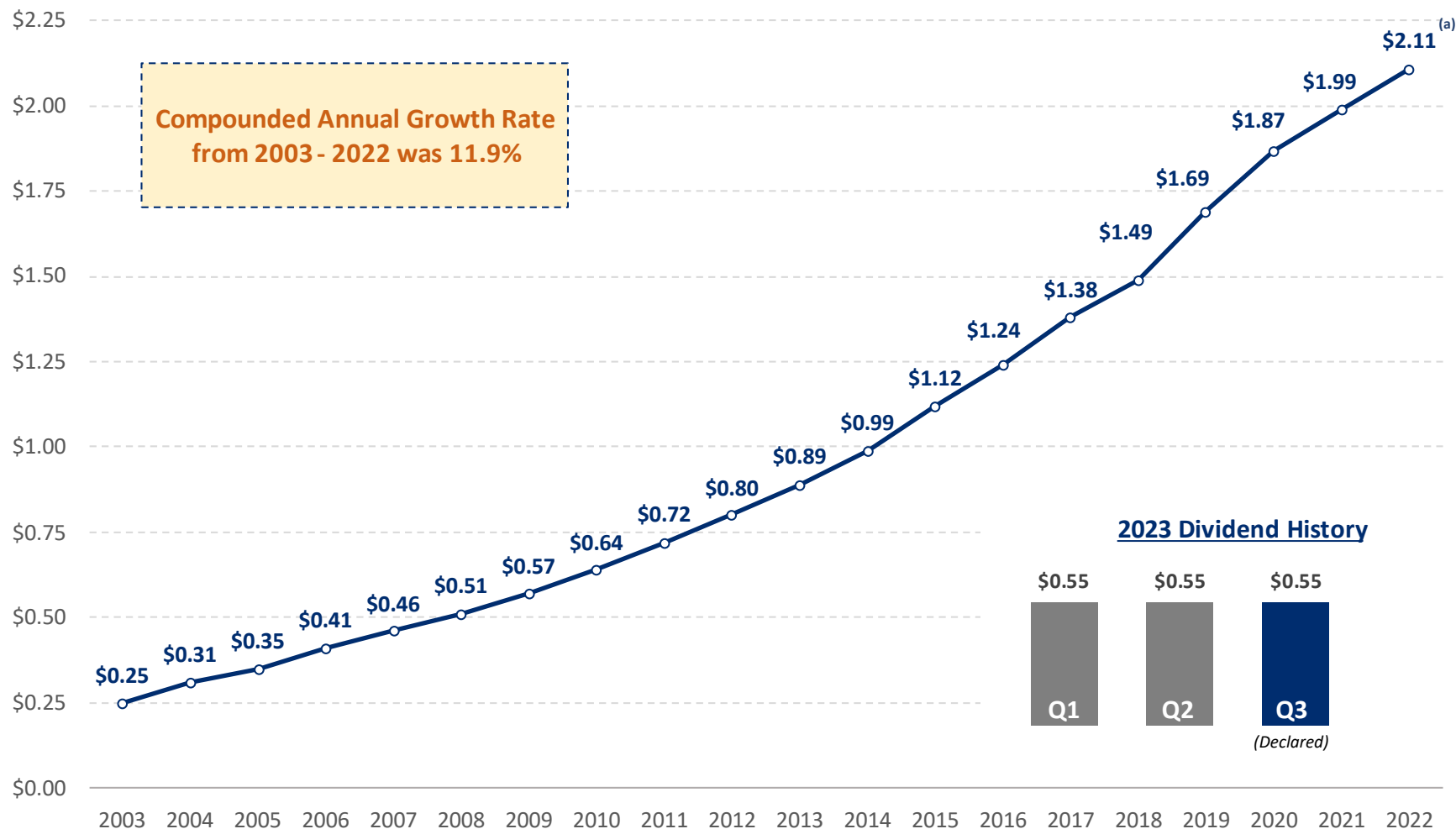
(2) Effective duration +300bps shown; Effective duration -300bps equal to 4.5 years; Weighted average life equal to 5.3 years

# Total Return Performance

*IPO (November 12, 1998) to June 30, 2023*



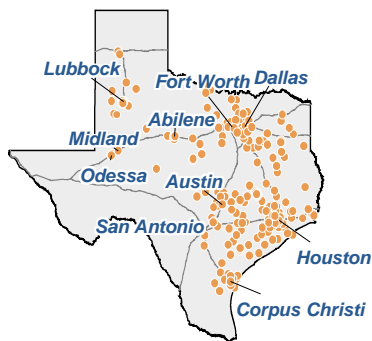
# Dividend History



(a) 2022 dividend consists of \$0.52 per share declared in Q1 2022, 2Q 2022, 3Q 2022 and \$0.55 per share declared in 4Q 2022

# Presence in Fast-Growing Markets

## Positioned in Strong Markets



- Today, Texas is the 2<sup>nd</sup> largest state in the U.S by population with over 30 million residents
- Ranked #1 on the Fortune 500 list with 55 headquartered companies in 2023
- Ranked #1 state for business for the 9<sup>th</sup> consecutive time by U.S. corporate executives in an International Economic Development Council survey



- Oklahoma City and Tulsa MSAs comprise over 60% of the state's population
- Oklahoma is home to 6 of the 2023 Fortune 500 Companies
- Top 5 state for production of natural gas and production of crude oil
- Oklahoma is one of the top 5 producers of wheat in the United States

## Top 10 Fastest Growing MSAs in the U.S. <sup>(1)</sup>

Metropolitan Statistical Area	Prosperity Presence	Prosperity Deposits (\$mm)	2023 - 2028 Population Growth
Austin-Round Rock-Georgetown, TX	✓	\$1,491	7.8%
Raleigh-Cary, NC			7.4%
Jacksonville, FL			6.9%
Orlando-Kissimmee-Sanford, FL			6.3%
Nashville-Davidson--Murfreesboro--Franklin, TN			6.1%
Charlotte-Concord-Gastonia, NC-SC			5.8%
Tampa-St. Petersburg-Clearwater, FL			5.2%
San Antonio-New Braunfels, TX	✓	\$585	5.0%
Dallas-Fort Worth-Arlington, TX	✓	\$8,161	5.0%
Houston-The Woodlands-Sugar Land, TX	✓	\$6,677	4.8%

- Presence in the top four fastest growing MSAs in the United States

# Corporate Relocations to Texas

## Corporate Relocations to Texas (2004 – Present)

### California

Autonomy  
AxiomCare  
Active Networks  
AENO Industries, Inc.  
AECOM  
The Allen Group, Inc.  
Allied Electronic Recycling  
AllyMc Group, Inc.  
ALL-Q-TELL Corp.  
Amazing Magnetix  
AmeriFlight LLC  
Anything Liquid Manufacturing  
Aviat Networks, Inc.  
Aviatix  
Banker's Toolbox, Inc.  
Bongo Wireless  
Boring Co.  
Borland Software Corporation  
Cacique Foods  
Caliber Collision Centers  
Calpine  
CCRA Travel Solutions  
CellPoint Assistance  
Channel Commercial Corp.  
Compass Learning  
Consolidated Electrical Distributors  
Coptart (CPRT)  
Core-Mark  
Dasepi, Inc. (DAEG)  
DASAN Zhong Solutions, Inc.  
D&D  
Digital Realty  
Dimensional Fund Advisors  
DMR MUSIC, Inc.  
DynaPump, Inc.  
EDM Laboratories  
Epicore Software Corporation  
Farmer Brothers (FARM)  
Farmer Veterans Coalition  
Festini, Inc.  
Firefly Space Systems  
First Foundation, Inc.  
Fluor Corporation (FLR)  
Firebirds World Burrito  
Fossil  
Green Dot  
Glenmont Global Solutions  
Goodguys Rod & Custom Association  
Hammant  
HBO Hub  
Hewlett Packard Enterprise  
HID Global  
Hutto  
Inbenta  
Integrated Defense Products (IDP)  
Ironical Performance Wear Corp.  
Jacobs Engineering  
Jamba Juice Company  
Kelly-Moore Paints  
Kubota  
Landis Homes Corporation  
Liberty Fitness Holdings, LLC  
LoanDepot, LLC  
Marco Fine Arts  
MC Endowors, Inc. (MSMY)  
McKesson Corp (MCK)  
MOB Capital  
Mitsubishi  
Mondee  
Monkey Sports Inc.  
MTTransportation  
M2M Certified, Inc.  
Noodin EV  
Occidental Petroleum (OXY)  
Ohagi Cosmeceuticals  
OmniTrac  
Orade Corporation  
OriginClear, Inc.  
Pacific Union Financial  
Pain Therapeutics (PTIE)  
Pharmex Services Corporation (PRM)  
Quality Custom Distribution Services, Inc.  
QuestionPro Inc.  
R3Sonic  
Red Mango, Inc.  
Review Wave  
Revlon, Inc.  
Rifle Gear  
Right On Brands, Inc.  
Ruiz Foods  
Sanyo Energy  
Sionix Corp. (SIXX)  
Solera Holdings (SLH)  
Sovereign Flavors  
Superconductor Technologies (SCON)  
Telnor Network Technology, Inc.  
Tetel Healthcare (THC)  
Tesla, Inc. (TSLA)  
Thermaplast  
ToyotaUSA (TM)  
Trend Micro (TYO-4704)  
Vendor Resource Management  
Vermilion, Inc. (VIMA)  
Visual Numerics  
Wiglab  
Waste Connections, Inc. (WCN)  
Webense  
Xaris Pharmaceuticals

### Washington

Fisher Investments  
LifeLast, Inc.  
National Scooter Co.  
Prometheus Energy Company  
RAW Capital Home Buyers

### Oregon

Socati Corp.  
Crowdstreet, Inc.  
QSID

### Nevada

CoreSpace  
EnviroSafe Demil LLC  
Invoice Home Inc.

### Arizona

EoS Fitness  
Quest Resource Holdings Corp. (QRHC)

### Colorado

Cagney Global Logistics  
Global Clean Energy, Inc. (GCEI)  
Heartland Oil & Gas Corp.  
Magpul Industries  
Par Petroleum Corporation (PARR)  
Quovadx  
Sun River Energy, Inc. (SNRV)

### Montana

VIZn

### Canada

Absolute Software (ABT)  
Bio-Solutions Corp (BISU)  
Direct Energy  
Mitel Corp (MITL)  
QI Systems Inc.  
MoneyGram (MGI)  
Speed Commerce

### Nebraska

Heartland Automotive Services

### Kansas

Alco Stores (ALCS)  
Layne Christensen Co. (LAYN)  
Lulu's Dessert Corp  
Enerlex Resources, Inc.

### Oklahoma

Cashedole Solutions, Inc.  
CITGO Petroleum Corp  
Global Power Equipment Group  
Hilti North America  
LinkAmerica  
NATCO Group, Inc.  
Petrohawk Energy Corp  
Ring Energy, Inc. (REI)  
SoarL Winds (SWI)  
StadiumDrop  
Trinity Hospice Inc.

### Minnesota

American Environmental Energy, Inc. (AEEI)  
EmpowerMX  
LecTec Corp.  
Enerlex Resources, Inc.  
OttoBock Healthcare  
MoneyGram (MGI)  
Resideo Technologies Inc.  
Speed Commerce

### Illinois

BL Restaurant Group  
Caterpillar  
Eileko  
Exeten Systems  
Ferris Manufacturing  
MedMark Services, Inc.  
Monolith Technology Hldgs, LLC  
Neovia Logistics  
Parus Interactive, Inc.  
RMG Networks (RMGN)  
Schumacher Electric  
State Farm  
SolarBridge Technologies, Inc.  
Top Golf  
Boeing (Global Services Business)  
Great Lakes Dredge & Dock Corporation

### Michigan

Comerica (CMA)  
Cambium Learning (ABCD)

### New York

Alkogen  
American Locker Group Inc. (ALGI)  
Banorte-Ixe Securities International, LTD  
Bucha Bio  
DarkPulse  
DataTreasury Corp  
Fiesta Restaurant Group (FRGI)  
Greatbatch (GB)  
HMS Holdings (HMSY)  
Six Flags Entertainment (SIX)  
Signature Systems Group  
SI Group  
Visionworks of America  
JP Morgan (6,000 workers)

### Massachusetts

Cimagine Novasoft  
Circor Energy (CIR)  
Invenisys Process Systems  
Liberty Mutual  
NTT Data Inc. (TYO-9613)  
VCE Corp.  
Raytheon

### Connecticut

Accudyne Industries  
iCall Inc.  
TradeCapture Inc.

### New Jersey

ATI Inc.  
Big Brothers Big Sisters  
CDI Engineering  
Hyllion  
Linn Energy, LLC (LINE)  
MPOWER Mobile  
Union Drilling, Inc.

### Pennsylvania

Archaea Energy  
ATI Inc.  
Big Brothers Big Sisters  
CDI Engineering  
Hyllion  
Linn Energy, LLC (LINE)  
MPOWER Mobile  
Union Drilling, Inc.

### Maryland

Broadwing Corp.  
Hanger Inc. (HGR)  
Geico Insurance Division  
SG LLC  
Tucci Polo

### Ohio

Covington Group, Inc.  
Robbins & Myers  
CyrusOne (CONE)  
Victory Capital

### Washington D.C.

EF Johnson Technologies, Inc.

### Virginia

Capital One

### Missouri

Kupper Parker Comm.  
PotentiaMetrics  
Emerson Process Management  
Ulrich medical USA, Inc.  
Elite Advanced Polymers

### Tennessee

Elite Data Services, Inc. (DEAC)  
Miller Energy Resources, Inc.  
Forward Air Corp. (FWRD)

### Arkansas

Golden Living  
US Rare Earths Inc. (UREE)  
Murphy Oil Corporation (MUR)

### Mississippi

Elite Advanced Polymers

### Alabama

Torchmark Corporation (TMK)  
Zoes Kitchen (ZOEI)

### Georgia

CharterUP  
Cyntech Technologies (CYNT)  
NYLO Hotels

### North Carolina

Dex Media (DXM)

### Florida

CCS Medical  
DreamVision  
iWorld Projects & Systems, Inc. (IWPS)  
Likewise  
Optym  
PGA of America  
Pugnet Technologies, Inc. (PUGE)  
SoftServe  
OSAM Biosciences  
Firehawk Aerospace

# Houston Market Highlights

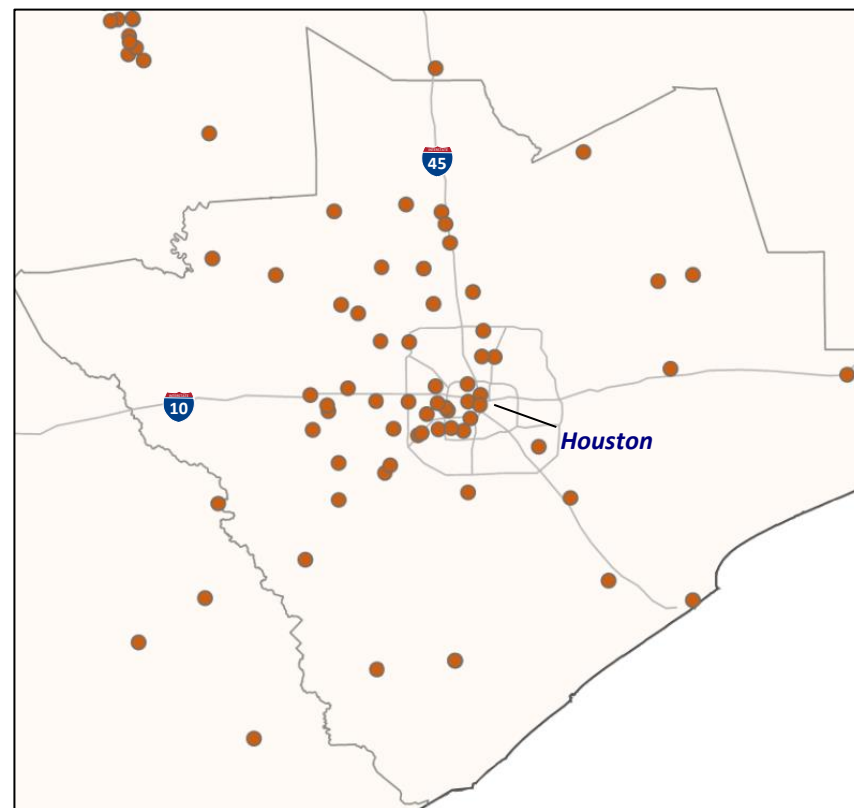
## Market Highlights

- Houston MSA is the 5<sup>th</sup> largest in the United States by population with nearly 7.4 million residents
  - Population is expected to grow 4.8% from 2023 - 2028
- Home to NASA's Johnson Space Center and Texas Medical Center – the world's largest medical complex
- As of May 2023, total nonfarm employment has increased 3.7% YoY, compared to the 12 month statewide increase of 3.9% and the nationwide increase of 2.6%
  - Employment in Houston has increased 4.3% YoY in the professional and business services sector and 5.9% YoY in the education and health services sector, compared to 3.9% and 4.7% statewide, respectively
- Houston has the largest export market in the U.S.
  - The four seaports of Houston area – Freeport, Galveston, Houston, and Texas City – handled 244.5 million metric tons of cargo valued at \$278.8 billion, in the 12 months ending April 2023

## Select Fortune 500 Companies



## Houston Franchise





# Dallas/Ft. Worth Market Highlights

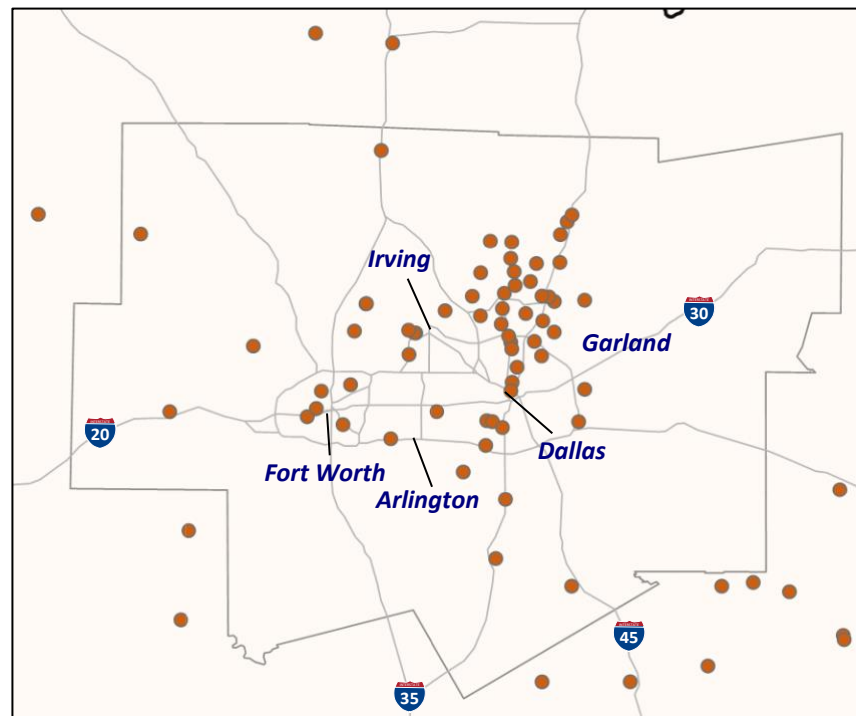
## Market Highlights

- Dallas/Ft. Worth MSA is the 4<sup>th</sup> largest in the United States by population with over 7.9 million residents
  - Population is expected to grow 5.0% from 2023 - 2028
- As of May 2023, total nonfarm employment has increased 4.2% YoY, compared to the 12 month statewide increase of 3.9% and the nationwide increase of 2.6%
- As of May 2023, employment increased 5.3% YoY in Mining, Logging and Construction and 5.0% in Education and Health Services
  - Dallas/Ft. Worth MSA had the largest gain of 14,300 jobs in the professional and business services sector amongst metropolitan area's private-industry supersectors
- Headquarters to 24 Fortune 500 companies
- Dallas/Ft. Worth MSA is an emerging leader in the life sciences market, with its labor pool growing at 17% since 2019 and funding over \$1.6 billion in life sciences VC in the last 5 years

## Select Fortune 500 Companies



## Dallas / Ft. Worth Franchise



# Austin Market Highlights

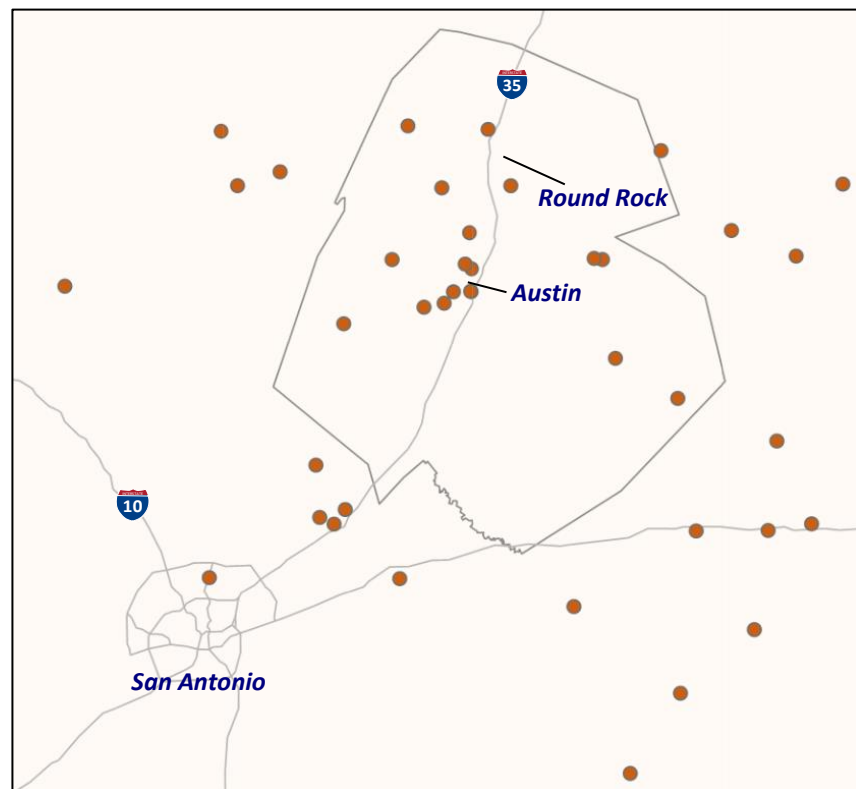
## Market Highlights

- Population grew by 40% from 2010 to 2022, the highest of any major MSA in the country
  - Ranks first among MSAs for new residents as a percent of total population
- Expected population growth of 7.8% from 2023 - 2028
- As of May 2023, total nonfarm employment has increased 4.0% YoY, compared to the 12 month statewide increase of 3.9% and the nationwide increase of 2.6%
  - As of May 2023 employment in Austin has increased 8.7% YoY in the leisure and hospitality sector and 4.6% YoY in manufacturing, compared to 4.7% and 2.8% statewide, respectively
- 6 companies have begun operations and 13 companies expanded their existing operations in the Austin-Round Rock MSA in Q2 2023
- Austin-Round Rock ranks 2<sup>nd</sup> for best MSA for STEM professionals amongst the top 100 MSAs

## Select Fortune 500 Companies



## Austin Franchise



# Contact Information

---

## Corporate Headquarters

---

### **Prosperity Bank Plaza**

4295 San Felipe  
Houston Texas 77027

281-269-7199 Telephone

## Investor Contacts

---

### **David Zalman**

Chairman & CEO

979-543-2200

[david.zalman@prosperitybankusa.com](mailto:david.zalman@prosperitybankusa.com)

### **Cullen Zalman**

SVP – Banking & Corporate Activities

281-269-7176

[cullen.zalman@prosperitybankusa.com](mailto:cullen.zalman@prosperitybankusa.com)