



**PROSPERITY** —  
**BANCSHARES, INC.®**

# **Investor Presentation**

— **First Quarter 2023** —



# “Safe Harbor” Statement

## *Under the Private Securities Litigation Reform Act of 1995*

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: This presentation contains, and the remarks by Prosperity’s management at the annual meeting may contain, forward-looking statements within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. From time to time, oral or written forward-looking statements may also be included in other information released to the public. Such forward-looking statements are typically, but not exclusively, identified by the use in the statements of words or phrases such as “aim,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “is anticipated,” “is expected,” “is intended,” “objective,” “plan,” “projected,” “projection,” “will affect,” “will be,” “will continue,” “will decrease,” “will grow,” “will impact,” “will increase,” “will incur,” “will reduce,” “will remain,” “will result,” “would be,” variations of such words or phrases (including where the word “could,” “may,” or “would” is used rather than the word “will” in a phrase) and similar words and phrases indicating that the statement addresses some future result, occurrence, plan or objective. Forward-looking statements include all statements other than statements of historical fact, including forecasts or trends, and are based on current expectations, assumptions, estimates and projections about Prosperity Bancshares and its subsidiaries. These forward-looking statements may include information about Prosperity’s possible or assumed future economic performance or future results of operations, including future revenues, income, expenses, provision for loan losses, provision for taxes, effective tax rate, earnings per share and cash flows and Prosperity’s future capital expenditures and dividends, future financial condition and changes therein, including changes in Prosperity’s loan portfolio and allowance for loan losses, changes in deposits, borrowings and the investment securities portfolio, future capital structure or changes therein, as well as the plans and objectives of management for Prosperity’s future operations, future or proposed acquisitions, including the pending transactions with First Bancshares and Lone Star, the future or expected effect of acquisitions on Prosperity’s operations, results of operations, financial condition, and future economic performance, statements about the anticipated benefits of each of the pending transactions, and statements about the assumptions underlying any such statement, as well as expectations regarding the effects of the COVID-19 pandemic on Prosperity’s operating income, financial condition and cash flows. These forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, many of which are outside of Prosperity’s control, which may cause actual results to differ materially from those expressed or implied by the forward-looking statements. These risks and uncertainties include but are not limited to whether Prosperity can: successfully identify acquisition targets and integrate the businesses of acquired companies and banks, including First Bancshares and Lone Star; continue to sustain its current internal growth rate or total growth rate; provide products and services that appeal to its customers; continue to have access to debt and equity capital markets; and achieve its sales objectives. Other risks include, but are not limited to: the possibility that credit quality could deteriorate; actions of competitors; changes in laws and regulations (including changes in governmental interpretations of regulations and changes in accounting standards); the possibility that the anticipated benefits of an acquisition transaction, including the pending transactions with First Bancshares and Lone Star, are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of two companies or as a result of the strength of the economy and competitive factors generally; a deterioration or downgrade in the credit quality and credit agency ratings of the securities in Prosperity’s securities portfolio; customer and consumer demand, including customer and consumer response to marketing; effectiveness of spending, investments or programs; fluctuations in the cost and availability of supply chain resources; economic conditions, including currency rate, interest rate and commodity price fluctuations; the effect, impact, potential duration or other implications of the COVID-19 pandemic; and weather. Prosperity disclaims any obligation to update such factors or to publicly announce the results of any revisions to any of the forward-looking statements included herein to reflect future events or developments. These and various other factors are discussed in Prosperity’s Annual Report on Form 10-K for the year ended December 31, 2022, and other reports and statements Prosperity has filed with the Securities and Exchange Commission (“SEC”). Copies of the SEC filings for Prosperity may be downloaded from the Internet at no charge from <http://www.prosperitybankusa.com>.

# First Quarter Highlights

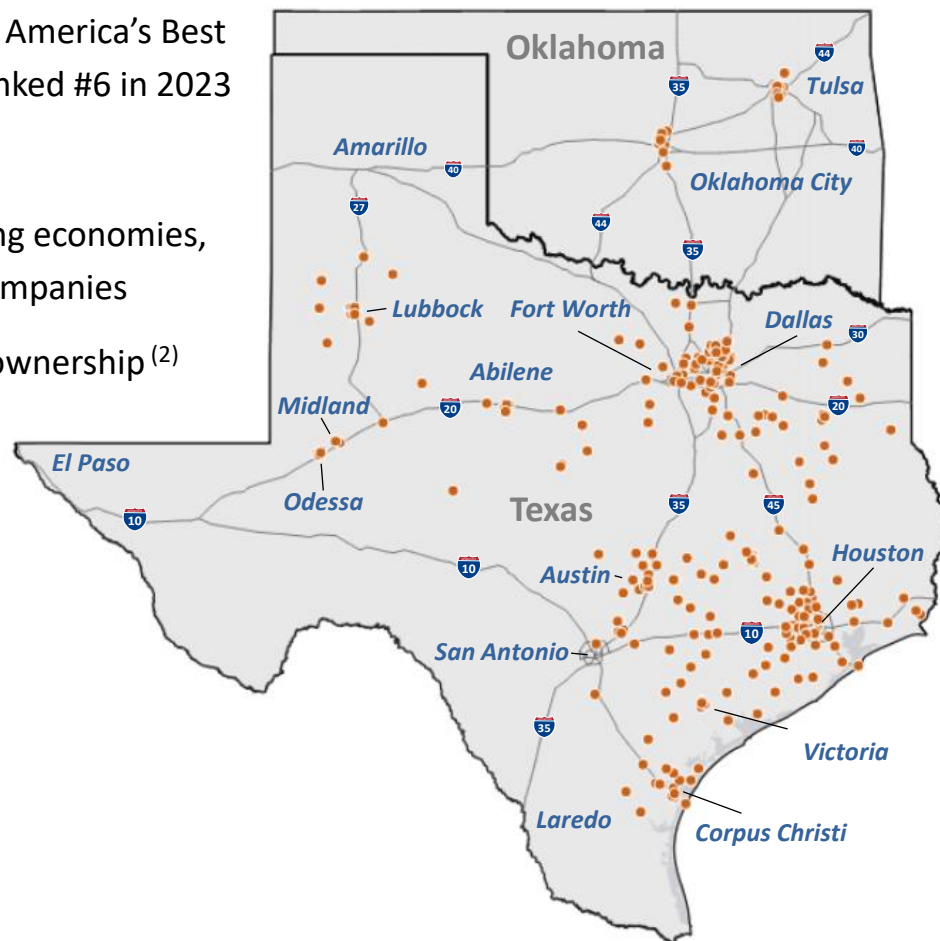
- Net income of \$124.7 million and earnings per share (diluted) of \$1.37 for three months ended March 31, 2023
- Assets of \$37.8 billion, total loans of \$19.3 billion, and deposits of \$27.0 billion at March 31, 2023
- Common equity tier 1 ratio of 15.59% and leverage ratio of 10.06% at March 31, 2023
- Loans, excluding Warehouse Purchase Program loans, increased \$436.0 million or 2.4% (9.6% annualized) during the first quarter 2023
- Sound asset quality with annualized net charge-offs (recoveries) / quarterly average loans of (0.01%)
- Nonperforming assets to average earning assets remain low at 0.07% or \$24.5 million for the first quarter 2023
- Allowance for credit losses on loans and on off-balance sheet credit exposure of \$312.1 million
- Allowance for credit losses to total loans, excluding Warehouse Purchase Program loans, of 1.52%
- Efficiency ratio of 43.7% for the first quarter 2023
- Declared cash dividend of \$0.55 for the second quarter 2023
- Received regulatory approvals for the acquisition of First Bancshares of Texas, Inc.
- Pending acquisition of Lone Star State Bancshares, Inc.

# Strong Presence in Texas and Oklahoma

- A Texas-based financial holding company with \$37.8 billion in total assets
- Prosperity has been ranked in the Top 10 of Forbes America's Best Banks since the list's inception in 2010, and was ranked #6 in 2023
- Ranked #2 in deposit market share in Texas <sup>(1)</sup>
- Texas and Oklahoma continue to benefit from strong economies, and are home to 56 Fortune 500 headquartered companies
- Shareholder driven with 4.2% fully diluted insider ownership <sup>(2)</sup>
- Successful completion of 43 acquisitions (whole bank, branch and failed bank transactions)

## 272 Full-Service Locations

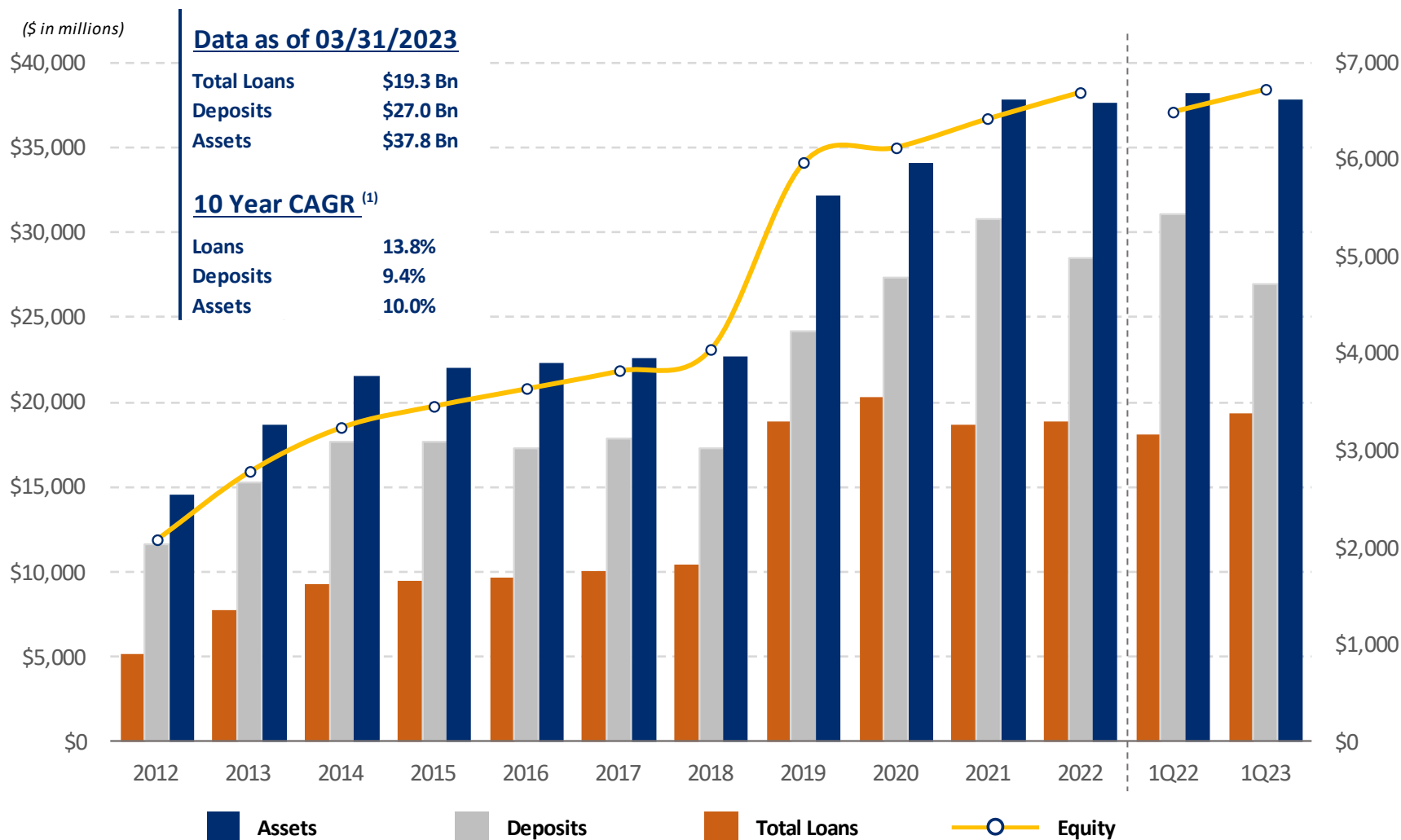
16	in Bryan/College Station Area
6	in Central Oklahoma Area
29	in Central Texas Area
62	in Dallas/Fort Worth Area
22	in East Texas Area
65	in Houston Area
30	in South Texas Area
8	in Tulsa Area
34	in West Texas Area



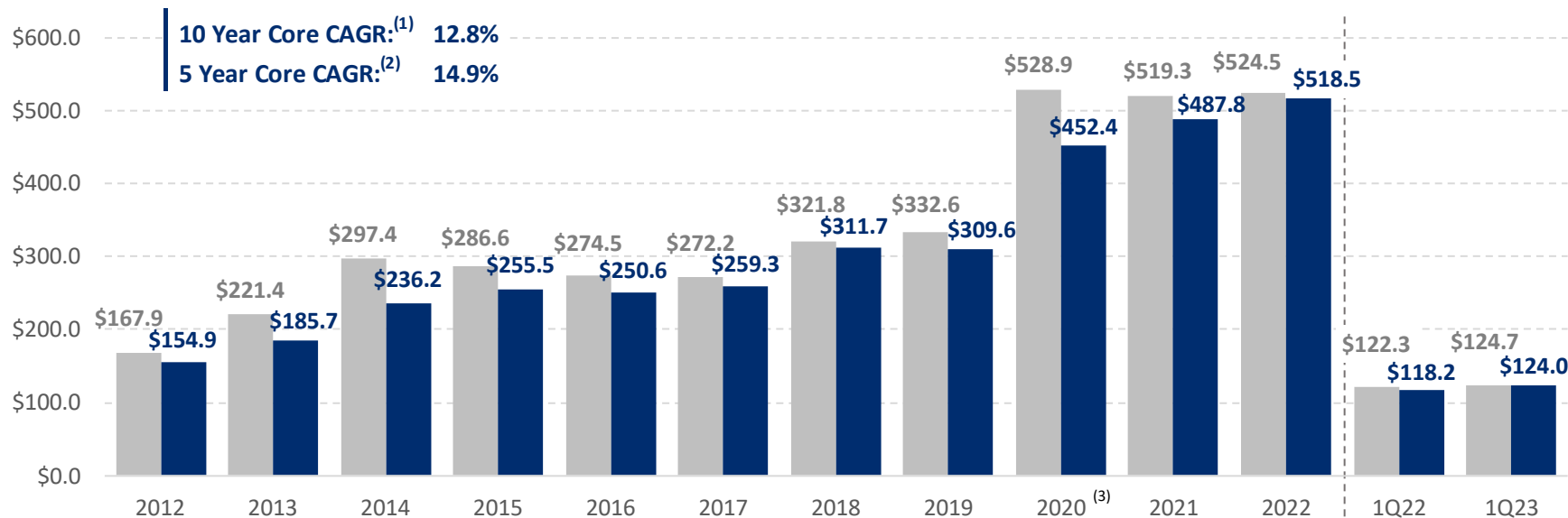
(1) Per FDIC; Includes Texas headquartered commercial banks; Deposits as of 6/30/2022

(2) Per proxy statement (Form DEF 14A) filed on 3/15/2023

# Balance Sheet Summary



# Net Income



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-	-
Loan Discount Accretion	\$26,413	\$62,723	\$95,875	\$52,122	\$38,970	\$21,906	\$13,909	\$28,045	\$91,341	\$39,278	\$7,401	\$5,195	\$871

Net Income      Net Income (Excluding Purchase Accounting Adjustments)

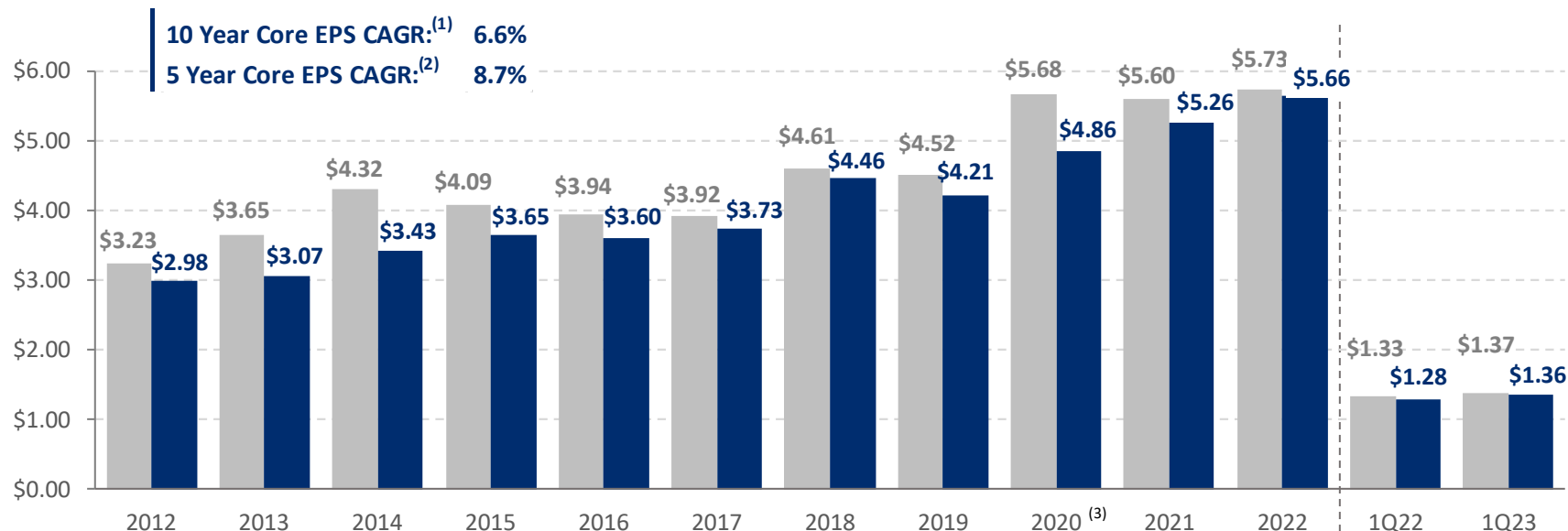
Source: Company Documents

(1) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate of net income (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

# Earnings Per Share



Note: Net income includes the following (\$ in thousands)

Provision for Credit Losses	\$6,100	\$17,240	\$18,275	\$7,560	\$24,000	\$14,325	\$16,350	\$4,300	\$20,000	-	-	-	-
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EPS

Core EPS (Excluding Purchase Accounting Adjustments)

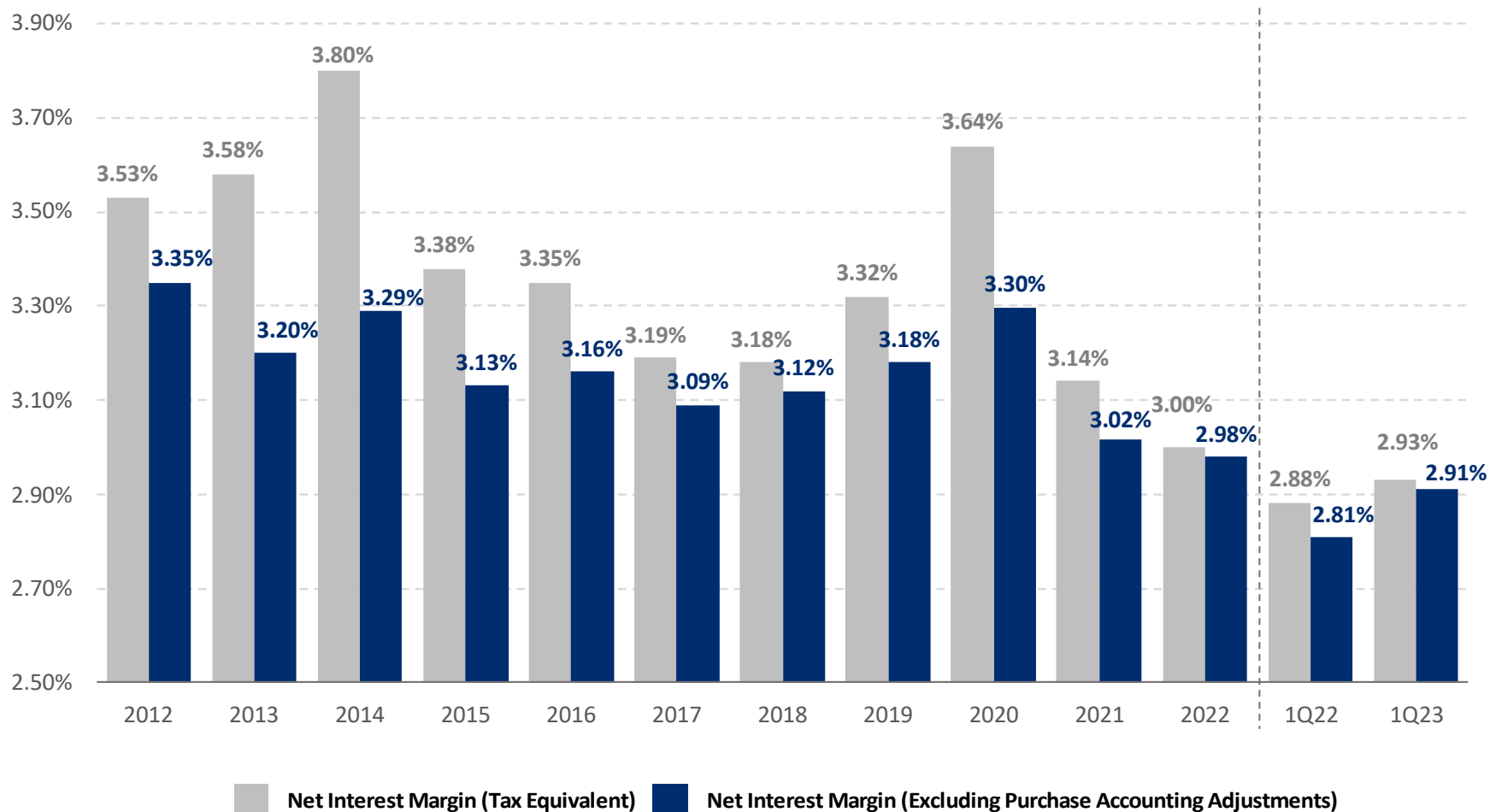
Source: Company Documents

(1) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2012 – 12/31/2022

(2) Represents the Compound Annual Growth Rate for EPS (excluding purchase accounting adjustments) from 12/31/2017 – 12/31/2022

(3) Includes NOL tax benefit of \$20.145 million related to the CARES Act

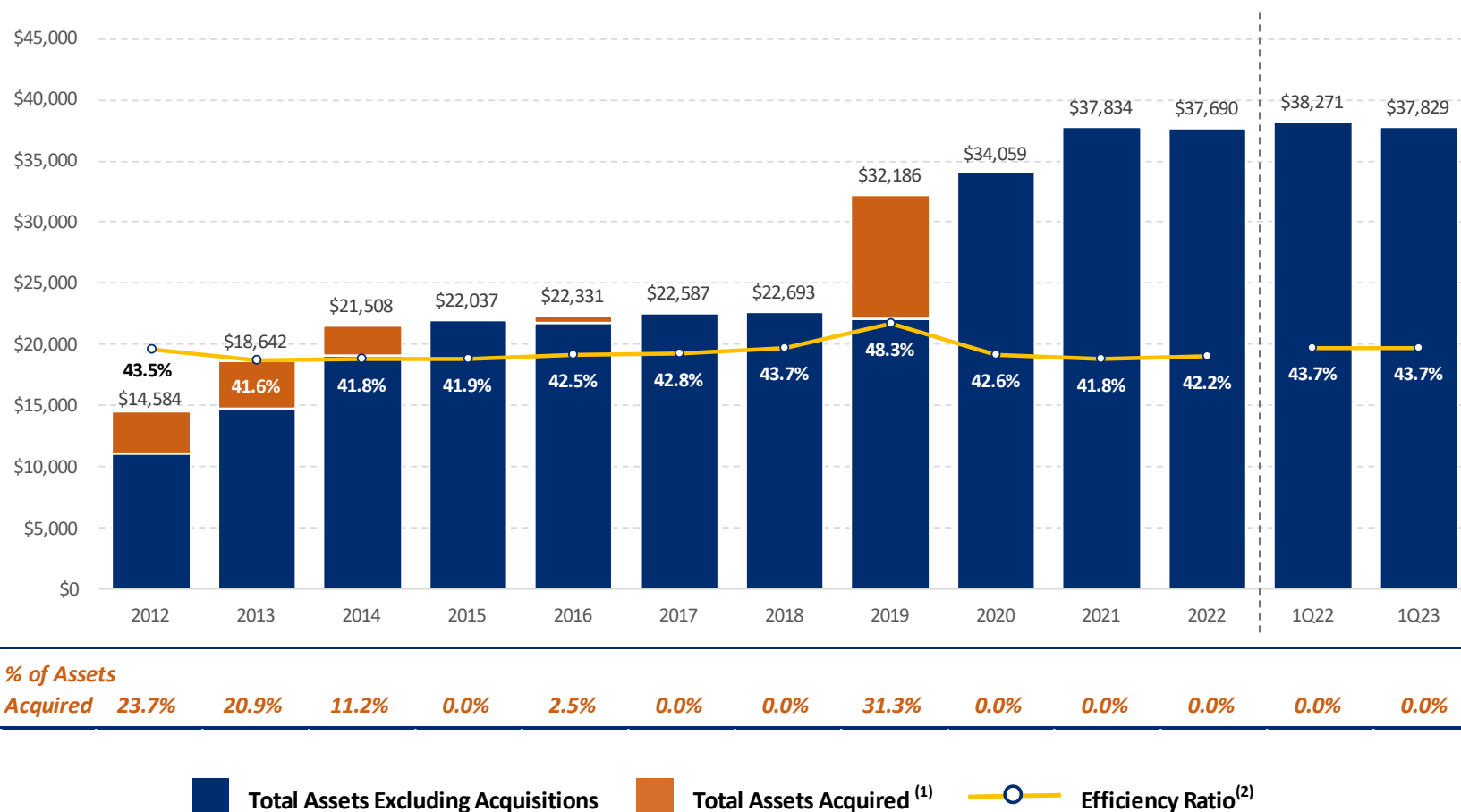
# Net Interest Margin





# Acquisitions & Efficiency Ratio

(\$'s in millions)

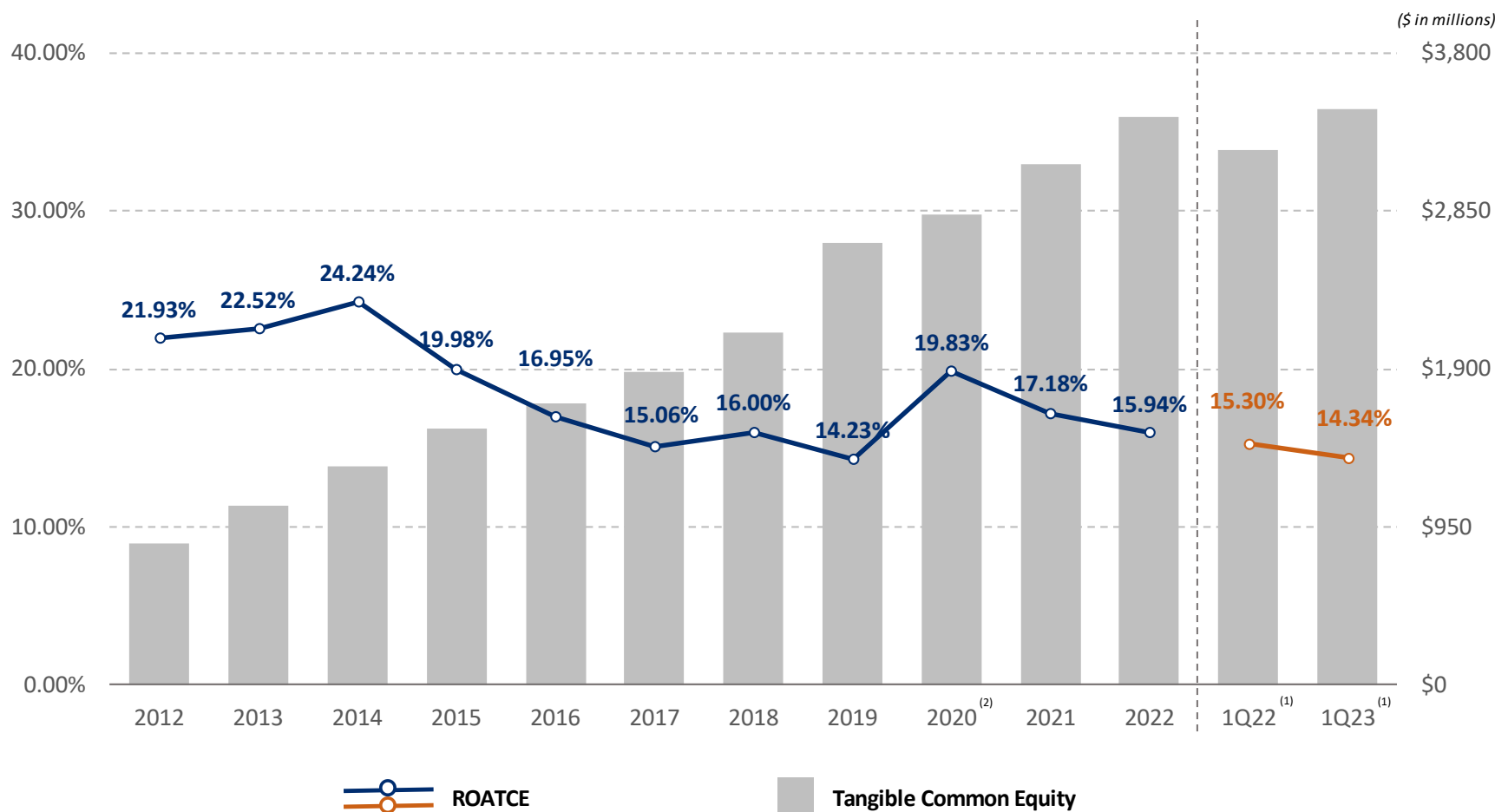


Source: Company Documents

(1) Representative of target assets at closing

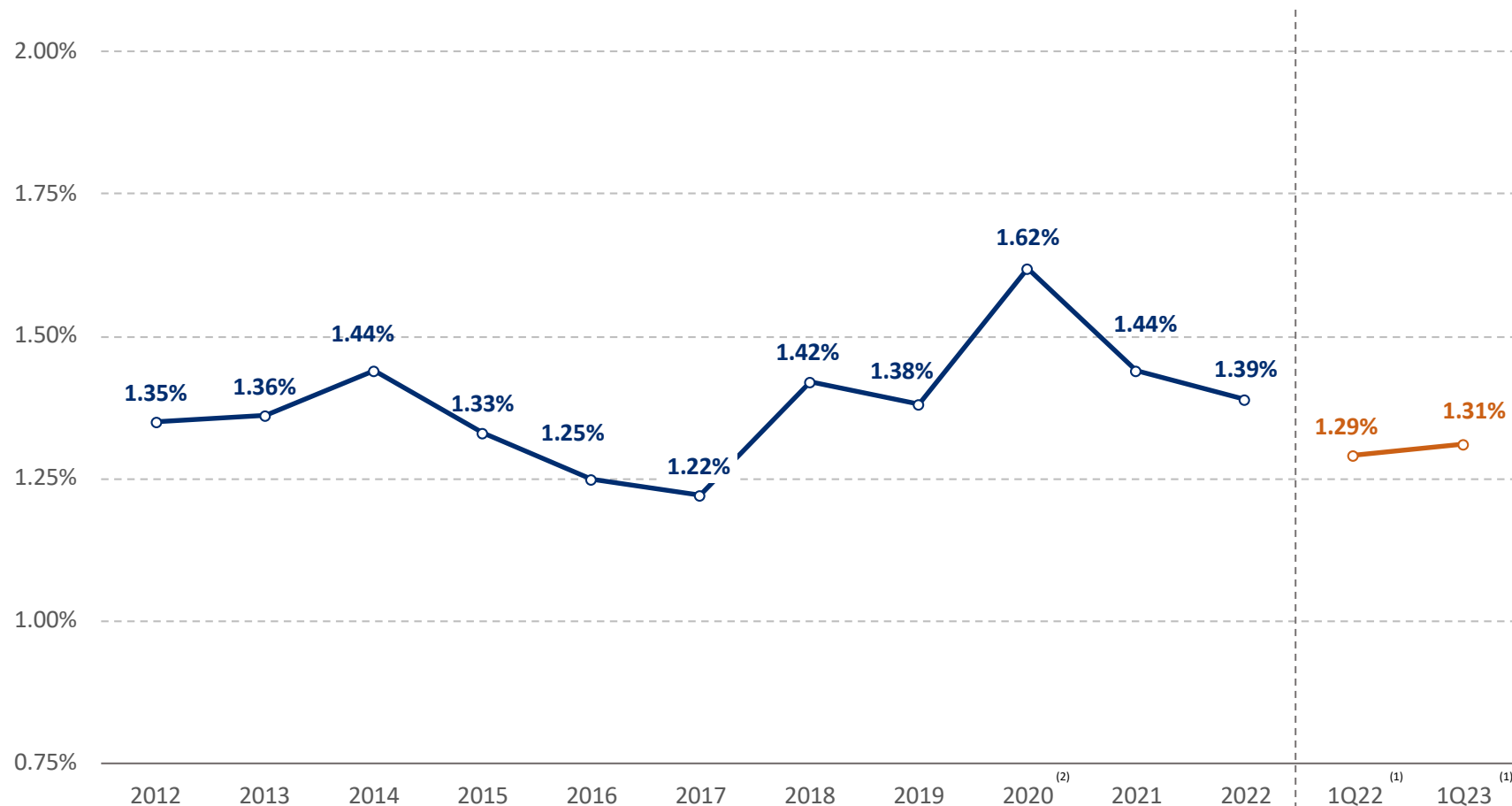
(2) Calculated by dividing total noninterest expense, excluding credit loss provisions, by net interest income plus noninterest income, excluding net gains and losses on the sale or write down of assets and securities. Additionally, taxes are not part of this calculation.

# Return on Average Tangible Common Equity



(1) Interim periods shown on an annualized basis  
 (2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

# Return on Average Assets

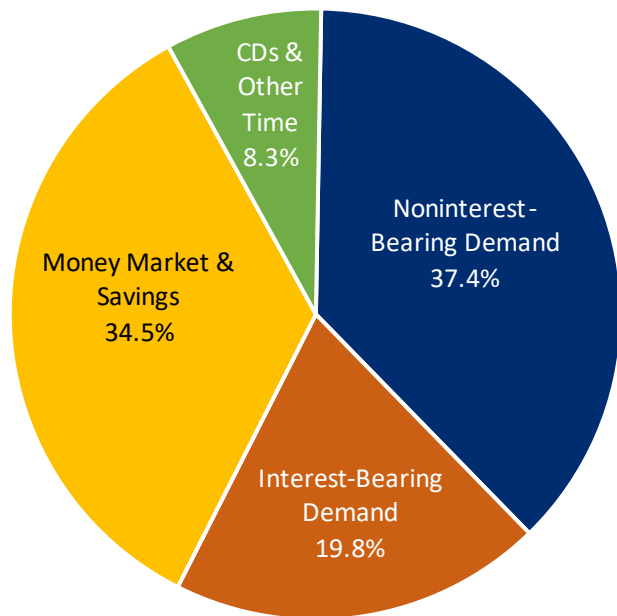


(1) Interim periods shown on an annualized basis

(2) Includes NOL tax benefit of \$20.145 million related to the CARES Act

# Deposit Composition

As of March 31, 2023  
(\$ in millions)



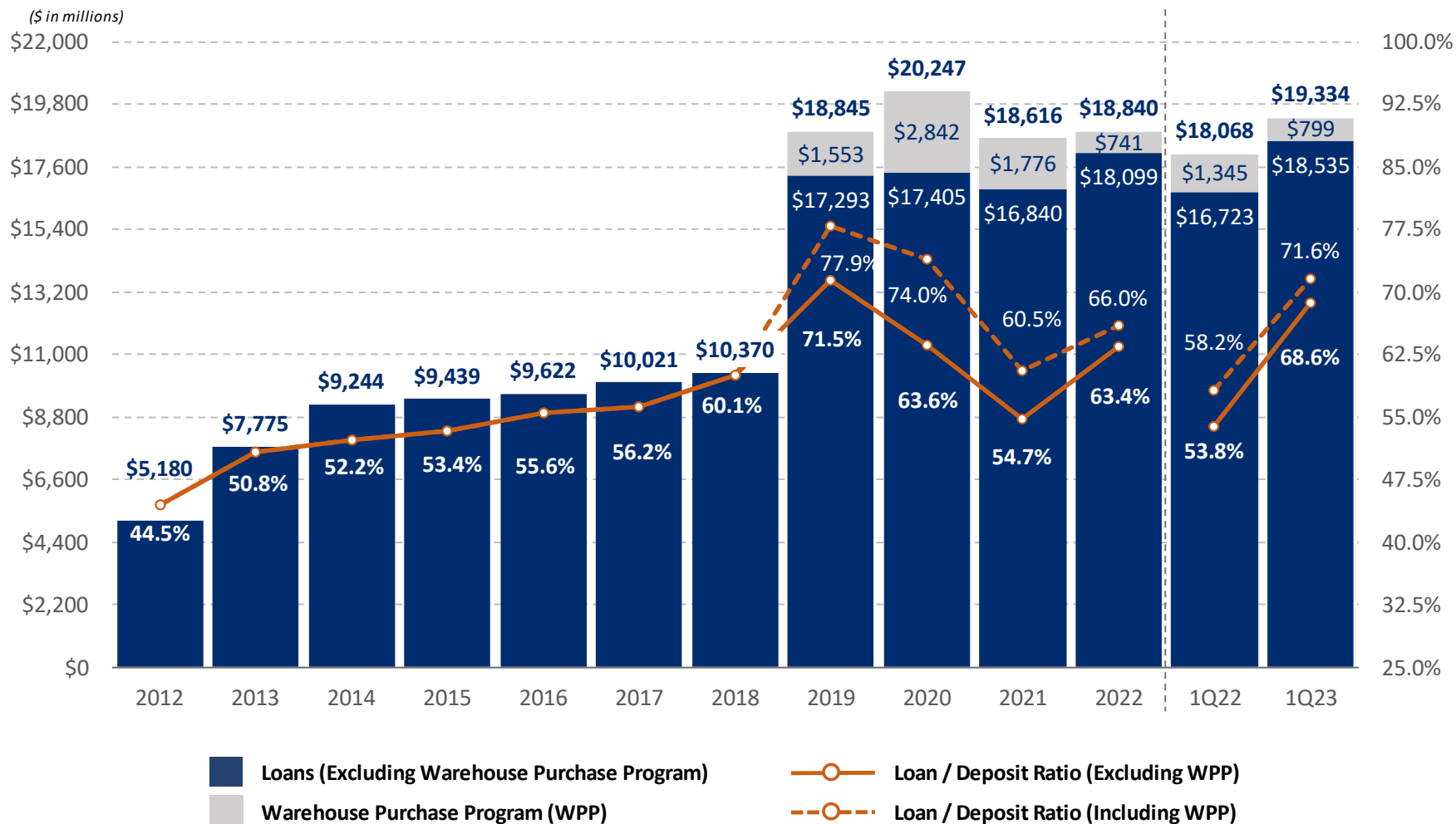
	\$mm	Cost (%) <sup>(1)</sup>
Noninterest-Bearing Demand	\$10,108	0.00%
Interest-Bearing Demand	\$5,332	0.26%
Money Market & Savings	\$9,326	1.50%
CDs & Other Time	\$2,238	1.59%

**Total Deposits: \$27.0Bn**

*Total Cost of Deposits: 0.69%<sup>(1)</sup>*

*Cost of Interest-Bearing Deposits: 1.10%<sup>(1)</sup>*

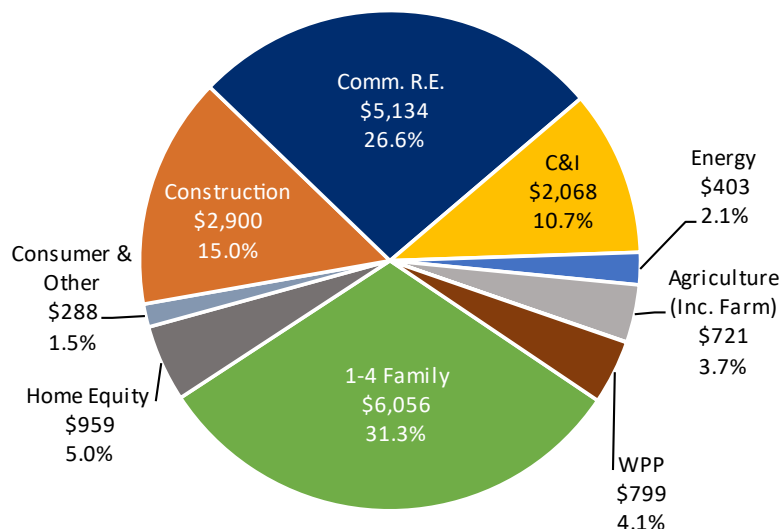
# Loan Growth



# Loan Portfolio Overview

As of March 31, 2023  
(\$ in millions)

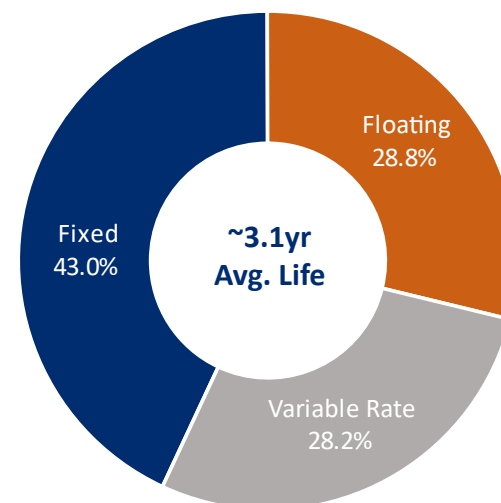
## Loan Portfolio by Category & Geography



### Loans By Area

Loans By Area	Amount <sup>(2)(4)</sup>	% of Total
Bryan / College Station	\$789	4.3%
Central Oklahoma	\$641	3.5%
Central Texas	\$2,358	12.8%
Dallas / Ft. Worth	\$6,367	34.5%
East Texas	\$740	4.0%
Houston	\$4,462	24.1%
South Texas	\$1,448	7.8%
Tulsa	\$578	3.1%
West Texas	\$1,095	5.9%

## Loans by Rate Structure



**Total Loans: \$19.3Bn**

**Loans HFI (Excl. WPP): \$18.5Bn**

*Yield on Total Loans: 5.29%<sup>(1)</sup>*

*Yield on Loans HFI (Excl. WPP): 5.24%<sup>(1)</sup>*

*Core Yield on Loans HFI (Excl. WPP): 5.22%<sup>(1)(3)</sup>*

Source: Company Documents

(1) Data for the three months ended March 31, 2023

(2) Excludes \$55 million in loans assigned to the Corporate Group

(3) Core yield excludes purchase accounting adjustments

(4) Excludes Warehouse Purchase Program (WPP) loans

# Loan Portfolio Detail

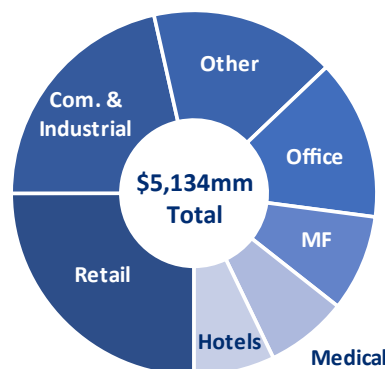
As of March 31, 2023  
(\$ in millions)

## Portfolio Commentary

- Loan portfolio is diversified across the Bank's market areas and by underlying collateral type
- CRE and construction loans conservatively underwritten to cost of collateral
- 35% of commercial real estate is owner occupied
- Average total CRE loan-to-value of 51%
- Average office CRE loan-to-value of 53%
- Non-owner-occupied office CRE of \$512 million, or 2.7% of total loans

## Commercial Real Estate Detail

(\$ in millions)

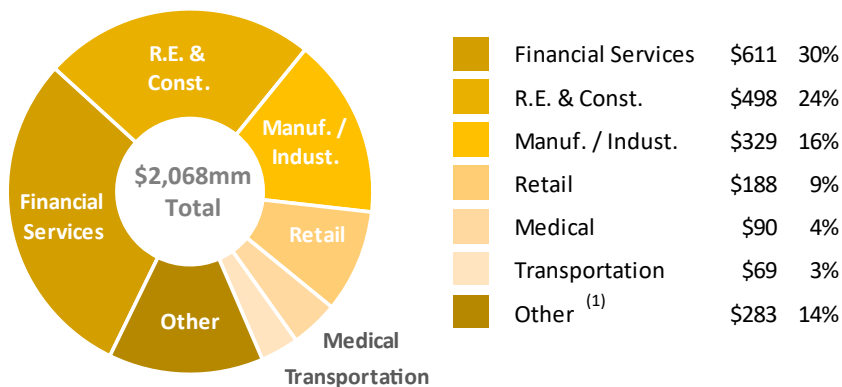


Retail	\$1,283	25%
Industrial	\$1,103	22%
Other	\$843	16%
Office	\$728	14%
Multifamily (MF)	\$438	9%
Medical	\$372	7%
Hotels	\$367	7%

**Note: Average CRE loan balance outstanding equal to \$1 million**

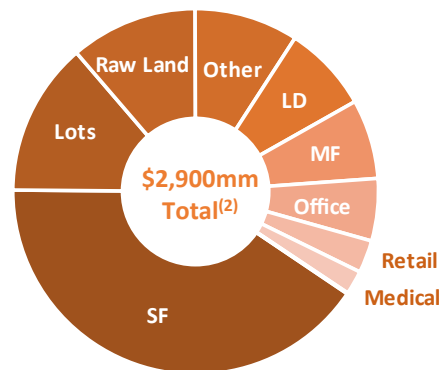
## C&I Detail (Excluding Energy Loans)

(\$ in millions)



## Construction Detail

(\$ in millions)



Single Family (SF)	\$1,180	41%
Resi. & Com. Lots	\$394	14%
Raw Land	\$326	11%
Other	\$267	9%
Land Dev. (LD)	\$222	8%
Multifamily (MF)	\$204	7%
Office	\$160	5%
Retail	\$84	3%
Medical	\$61	2%
Hotels	\$2	0%

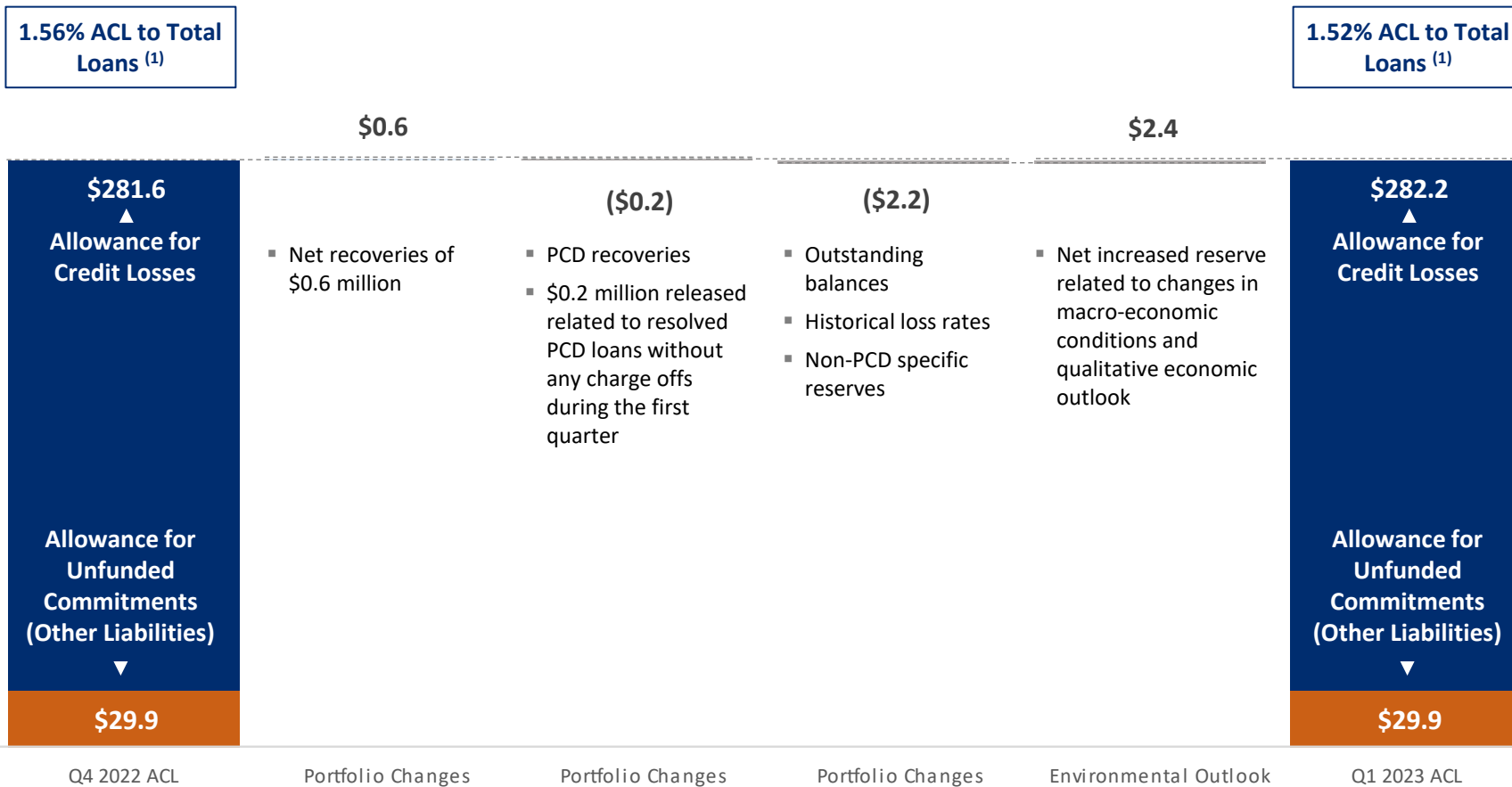
Source: Company Documents

(1) Includes State & Political loans

(2) Total includes a net unaccreted discount of (\$11,000) not shown in graph

# Changes to Allowance for Credit Losses

(\$ in millions)

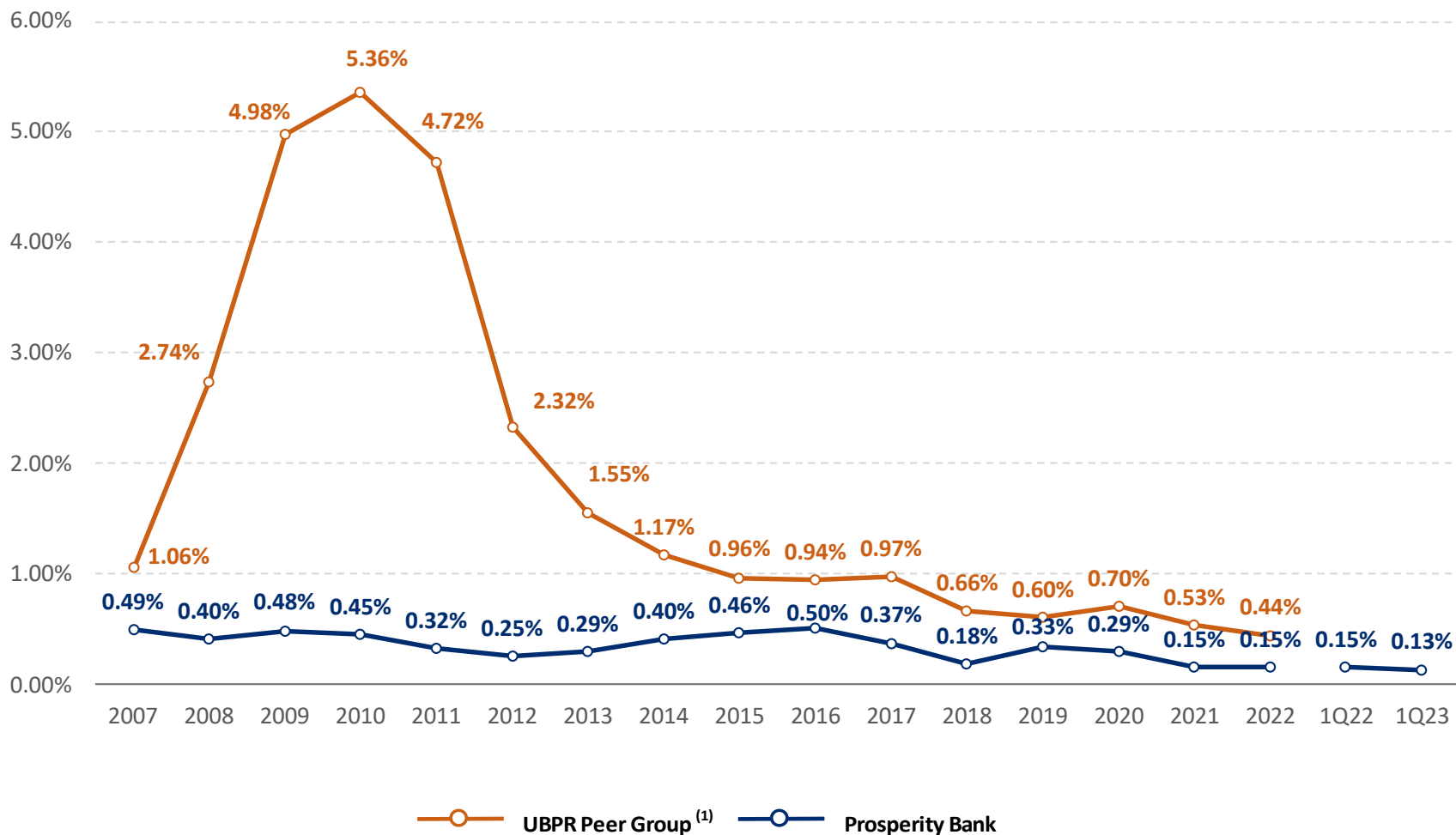


(1) Excludes Warehouse Purchase Program (WPP) and SBA Paycheck Protection Program (PPP) loans



# Asset Quality

## *NPA's / Loans + OREO*



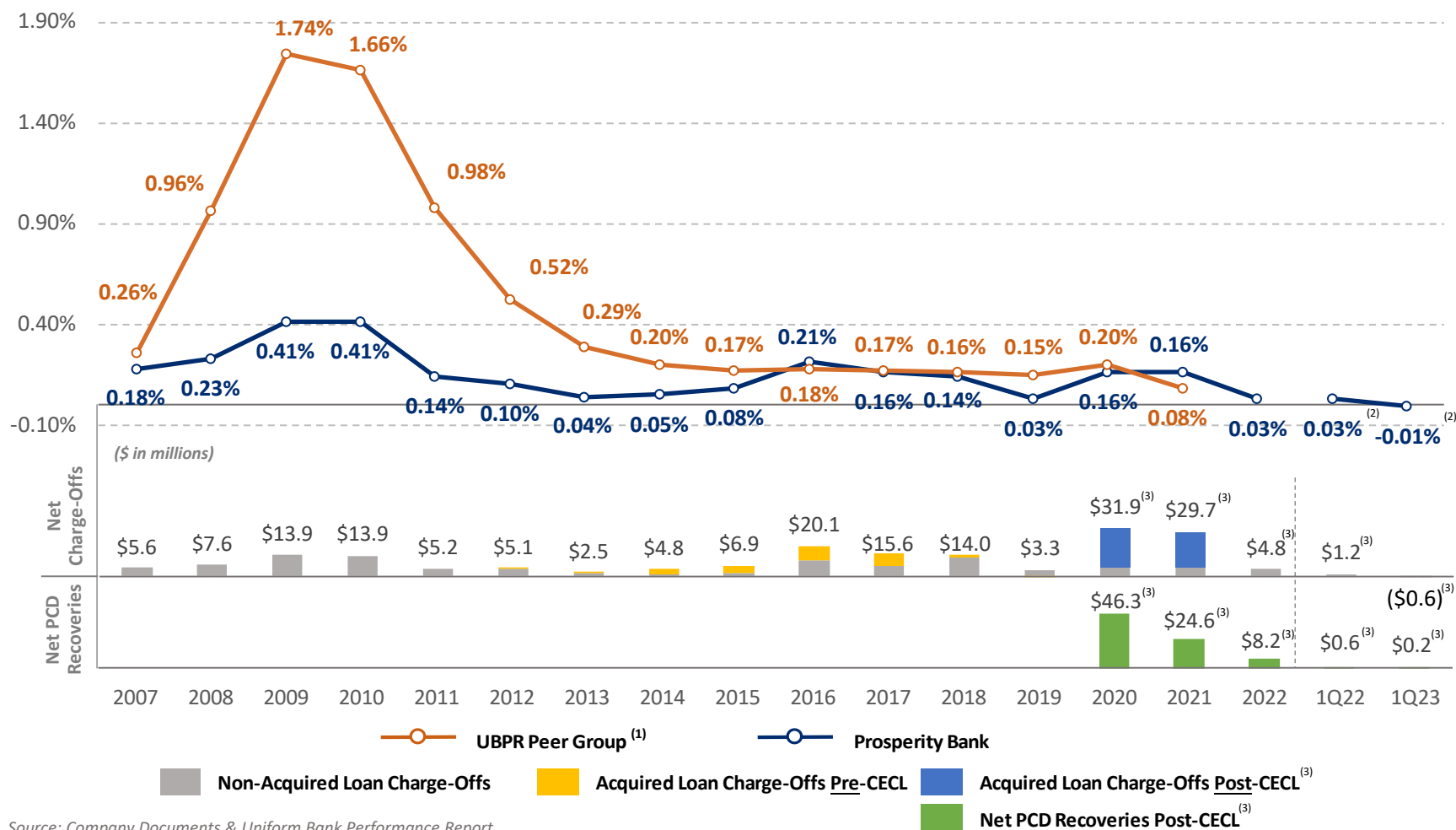
Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (113 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

# Asset Quality

## Net Charge-Offs / Average Loans



Source: Company Documents & Uniform Bank Performance Report

Note: NPAs include loans past due 90 days and still accruing

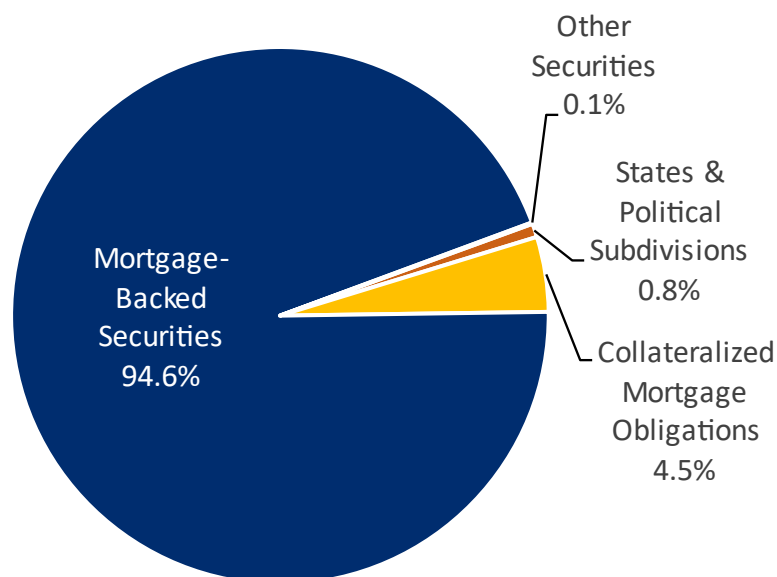
(1) UBPR = Uniform Bank Performance Report; Peer Group 2 (113 banks) – Insured commercial banks having assets between \$10 billion and \$100 billion

(2) Interim period net charge-off ratios shown on an annualized basis

(3) Reflects all charge-offs and recoveries on acquired loans in accordance with CECL accounting practices; Prior to the adoption of CECL in the first quarter of 2020, PCD loans were classified as Purchased Credit Impaired (PCI) loans and their assigned fair-value marks were netted against the outstanding loan balance with a charge-off only being recorded when the loss exceeded the amount of fair-value marks remaining.

# Securities Portfolio Detail

As of March 31, 2023  
(\$ in millions)



96.7% Held to Maturity  
3.3% Available for Sale

	\$mm
Mortgage-Backed Securities	\$13,309
Collateralized Mortgage Obligations	\$635
States & Political Subdivisions	\$115
Other Securities	\$12

**Total Securities: \$14.1Bn**

*Yield on Securities: 2.07%<sup>(1)</sup>*

*Duration: ~4.5 Yrs.<sup>(2)</sup>*

*Avg. Yearly Cash Flow: ~\$2.2Bn*

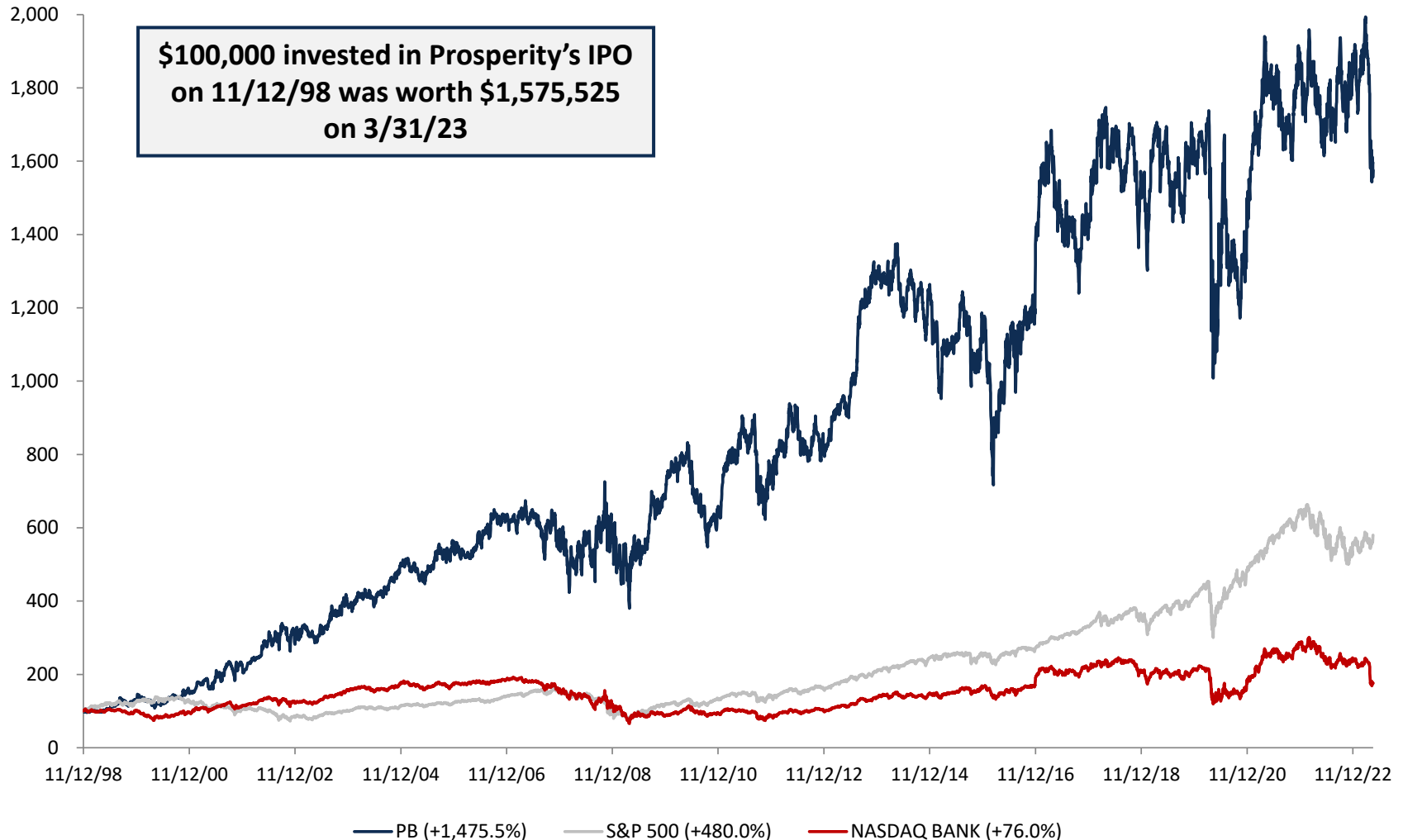
Source: Company Documents

(1) Data for the three months ended March 31, 2023

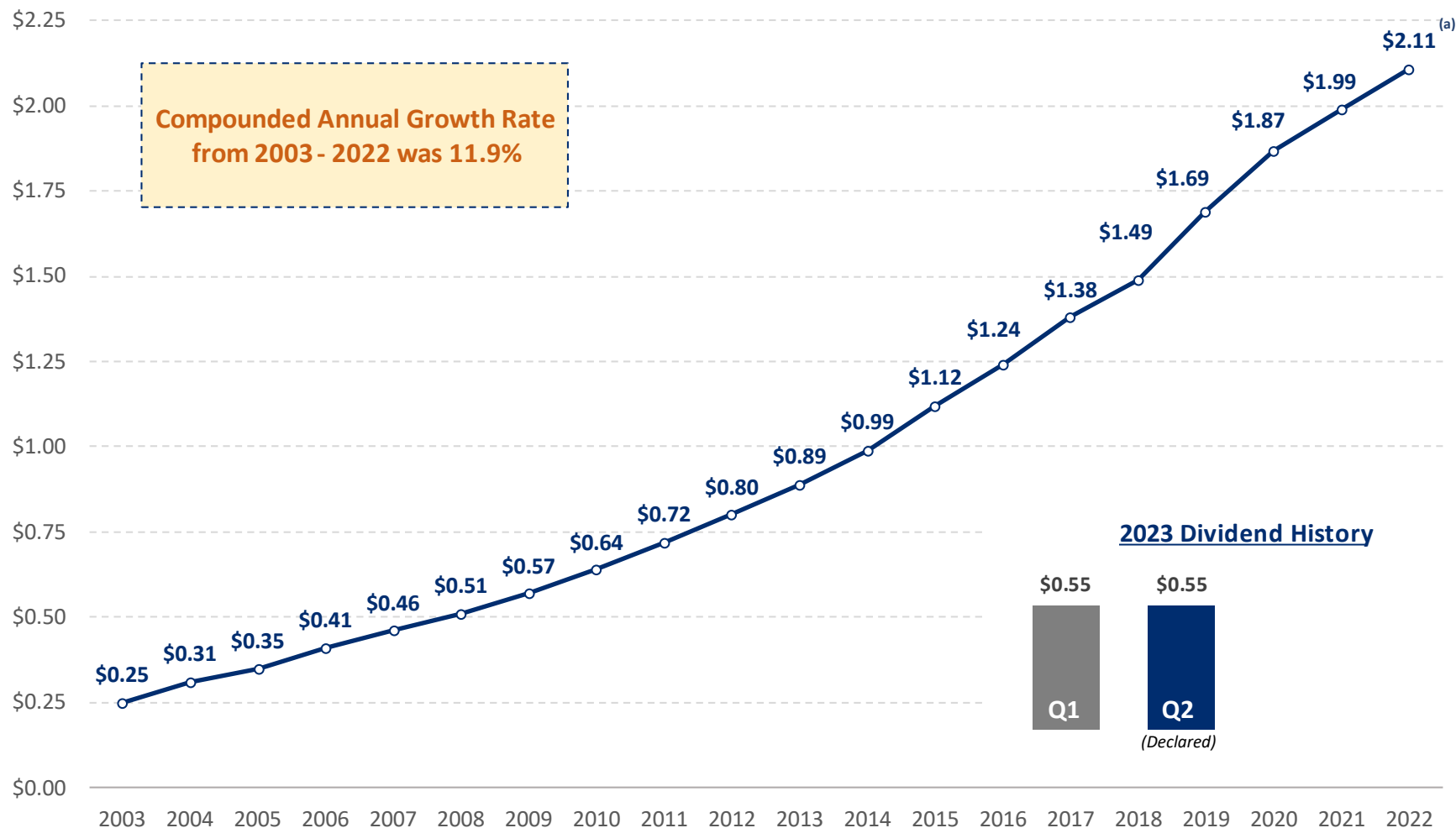
(2) Effective duration +300bps shown; Effective duration -300bps equal to 4.5 years; Weighted average life equal to 5.3 years

# Total Return Performance

*IPO (November 12, 1998) to March 31, 2023*



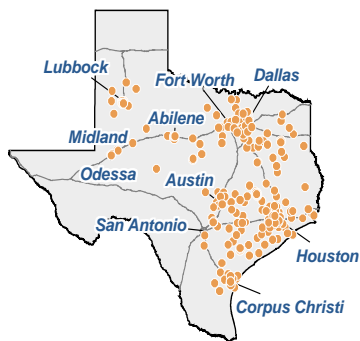
# Dividend History



(a) 2022 dividend consists of \$0.52 per share declared in Q1 2022, 2Q 2022, 3Q 2022 and \$0.55 per share declared in 4Q 2022

# Presence in Fast-Growing Markets

## Positioned in Strong Markets



- Today, Texas is the 2<sup>nd</sup> largest state in the U.S by population with over 29 million residents
- Ranked #1 on the Fortune 500 list with 53 headquartered companies in 2022
- Ranked #1 state for business for the 9<sup>th</sup> consecutive time by U.S. corporate executives in an International Economic Development Council survey



- Oklahoma City and Tulsa MSAs comprise over 60% of the state's population
- Oklahoma is home to 3 of the 2022 Fortune 500 Companies
- Top 5 state for production of natural gas and production of crude oil
- Oklahoma is one of the top 5 producers of wheat in the United States

## Top 10 Fastest Growing MSAs in the U.S. <sup>(1)</sup>

Metropolitan Statistical Area	Prosperity Presence	Prosperity Deposits (\$mm)	2023 - 2028 Population Growth
Austin-Round Rock-Georgetown, TX	✓	\$1,491	7.8%
Raleigh-Cary, NC			7.4%
Jacksonville, FL			6.9%
Orlando-Kissimmee-Sanford, FL			6.3%
Nashville-Davidson--Murfreesboro--Franklin, TN			6.1%
Charlotte-Concord-Gastonia, NC-SC			5.8%
Tampa-St. Petersburg-Clearwater, FL			5.2%
San Antonio-New Braunfels, TX	✓	\$585	5.0%
Dallas-Fort Worth-Arlington, TX	✓	\$8,161	5.0%
Houston-The Woodlands-Sugar Land, TX	✓	\$6,677	4.8%

- Presence in the top four fastest growing MSAs in the United States

# Corporate Relocations to Texas

## Corporate Relocations to Texas (2004 – Present)

### California

Autonomy  
AccentCare  
Active Networks  
AEND Industries, Inc.  
AECOM  
The Allen Group, Inc.  
Allied Electronic Recycling  
AllyMe Group, Inc.  
All-Go-TELL Corp.  
Amazing Magnets  
AmerFlight LLC  
Anything Liquid Manufacturing  
Aviat Networks, Inc.  
Aviatix  
Banker's Toolbox, Inc.  
Boingo Wireless  
Boring Co.  
Boreland Software Corporation  
Caliber Collision Centers  
Calsine  
CASA Travel Solutions  
CellPoint Bioscience  
Channel Commercial Corp.  
CompassLearning  
Consolidated Electrical Distributors  
Copart (EPRT)  
Core-Mark  
Daegis, Inc. (DAEG)  
DASAN Zhong Solutions, Inc.  
DBG  
Digital Realty  
Dimensional Fund Advisors  
DMX MUSIC, Inc.  
DynaPump, Inc.  
EDM Laboratories  
Epicore Software Corporation  
Farmer Brothers (FARM)  
Fintalk, Inc.  
Firefly Space Systems  
First Foundation, Inc.  
Fluor Corporation (FLU)  
Freebirds World Burrito  
Fonality  
Green Dot  
Glenmont Global Solutions  
Goodguys Rod & Custom Association  
Harmaline  
HBCI HUB  
Hewlett Packard Enterprise  
HID Global  
Hutto  
Integrated Defense Products (IDP)  
Innovative Performance Wear Corp.  
Jacobs Engineering  
Jamba Juice Company  
Kabotz  
Liberty Fitness Holdings, LLC  
LoanDepot, LLC  
Marco Fine Arts  
MC Endavors, Inc. (MSMY)  
Mckesson Corp (MCK)  
MOB Capital  
Mitrastech  
Monde  
Monkey Sports Inc.  
MVTransportation  
Noodeo EV  
Occidental Petroleum (OXY)  
Obagi Cosmeceuticals  
OmniTrax  
Oracle Corporation  
OriginaClear, Inc.  
Pacific Union Financial  
Pain Therapeutics (PTIE)  
Primoris Services Corporation (PRIM)  
Quality Custom Distribution Services, Inc.  
QuestDiagnostics, Inc.  
R2Sonic  
Red Mango, Inc.  
Review Wave  
Revionics, Inc.  
Rifle Gear  
Right On Brands, Inc.  
Sanyo Energy  
Sinx Corp. (SINQ)  
Solera Holdings (SLH)  
Sovereign Flavors  
Superconductor Technologies (SCON)  
Tetnet Healthcare (THC)  
Teila, Inc. (TSLA)  
Thermasol  
Toyota USA (TM)  
Trend Micro (TYO-4704)  
Vendor Resource Management  
Vermillion, Inc. (VRML)  
Visual Numerics  
W3global  
Waste Connections, Inc. (WCN)  
Webbense  
Xeris Pharmaceuticals

### Washington

LifeLast, Inc.  
National Scooter Co.  
Prometheus Energy Company  
RAW Capital Home Buyers

### Oregon

Socati Corp.  
Crowdstreet, Inc.

### Nevada

CoreSpace  
EnviroSafe Demil LLC

### Arizona

EoS Fitness  
Quest Resource Holdings Corp. (QRHC)

### Colorado

Cagney Global Logistics  
Global Clean Energy, Inc. (GCEI)  
Heartland Oil & Gas Corp.  
Magpul Industries  
Par Petroleum Corporation (PARR)  
Quovadx  
Sun River Energy, Inc. (SNRV)

### Montana

VIZn

### Kansas

Alco Stores (ALCS)  
Layne Christensen Co. (LAYN)  
Lulu's Dessert Corp  
Enerlex Resources, Inc.

### Oklahoma

Casedhole Solutions, Inc.  
CITGO Petroleum Corp  
Global Power Equipment Group  
Hilti North America  
LinkAmerica  
NATCO Group, Inc.  
Petrohawk Energy Corp  
Ring Energy, Inc. (REI)  
Soar! Winds (SWI)  
StadiumDrop  
Trinity Hospice Inc.

### Canada

Absolute Software (ABT)  
Bio-Solutions Corp (BISU)  
Direct Energy  
Mitel Corp (MITL)  
QI Systems Inc.  
MoneyGram (MGI)  
Speed Commerce

### Minnesota

American Environmental Energy, Inc. (AEEI)  
EmpowerMX  
LecTec Corp.  
Enerlex Resources, Inc.  
Ottobock Healthcare  
MoneyGram (MGI)  
Resideo Technologies Inc.  
Speed Commerce

### Illinois

BL Restaurant Group  
Caterpillar  
Eleiko  
Extenet Systems  
Ferris Manufacturing  
MedMark Services, Inc.  
Monolith Technology Hldgs, LLC  
Neovia Logistics  
Parus Interactive, Inc.  
RMG Networks (RMGN)  
Schumacher Electric  
State Farm  
SolarBridge Technologies, Inc.  
Top Golf  
Boeing (Global Services Business)  
Great Lakes Dredge & Dock Corporation

### Michigan

Comerica (CMA)  
Cambium Learning (ABCD)

### Pennsylvania

Archaea Energy  
ATI Inc.  
Big Brothers Big Sisters  
CDI Engineering  
Hyllion  
Linn Energy, LLC (LINE)  
MPOWER Mobile  
Union Drilling, Inc.

### Maryland

Bradwiding Corp.  
Hanger Inc. (HGR)  
Geico Insurance Division  
SG LLC  
Tucci Polo

### Washington D.C.

EF Johnson Technologies, Inc.

### North Carolina

Dex Media (DXM)

### Georgia

Cyntech Technologies (CYNT)  
NYLO Hotels

### Alabama

Torchmark Corporation (TMK)  
Zoes Kitchen (ZOES)

### Florida

CCS Medical  
DreamVision  
iWorld Projects & Systems, Inc. (IWPS)  
Likewise  
Optym  
PGA of America  
Pugat Technologies, Inc. (PUGE)  
SoftServe  
OSAM Biosciences  
Firehawk Aerospace

### Massachusetts

Cimagine Novasoft  
Circor Energy (CIR)  
InvenSys Process Systems  
Liberty Mutual  
NTT Data Inc. (TYO.9613)  
VCE Corp.  
Raytheon

### Connecticut

Accudyne Industries  
iCall Inc.  
TradeCapture Inc.

### Virginia

Capital One

# Houston Market Highlights

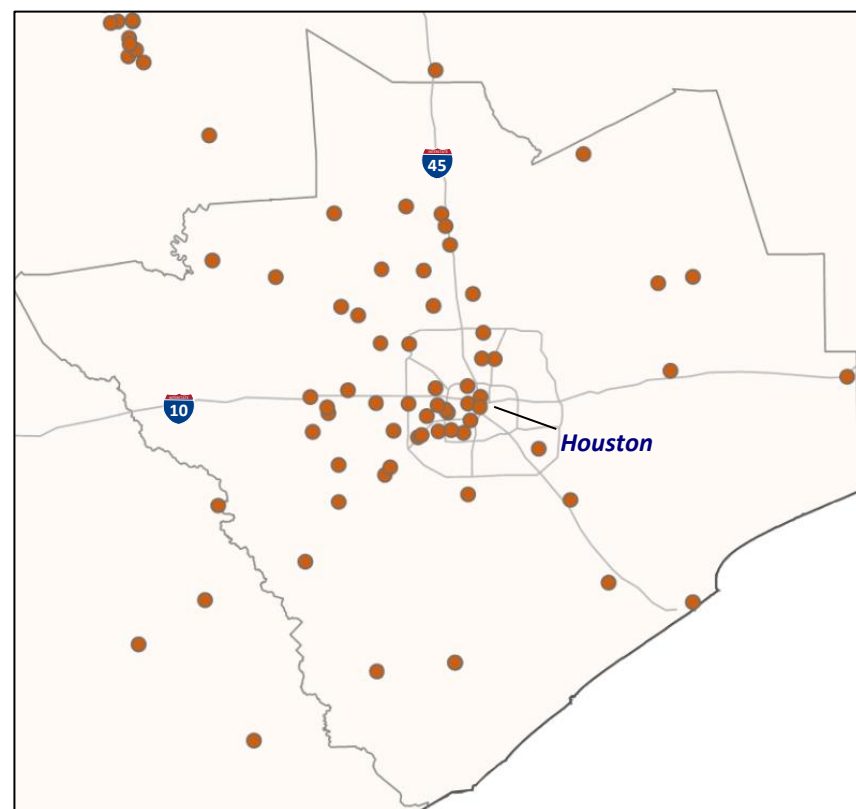
## Market Highlights

- Houston MSA is the 5<sup>th</sup> largest in the United States by population with nearly 7.4 million residents
  - Population is expected to grow 4.8% from 2023 - 2028
- Home to NASA's Johnson Space Center and Texas Medical Center – the world's largest medical complex
- As of March 2023, total nonfarm employment has increased 4.5% YoY, compared to the 12 month statewide increase of 4.3% and the nationwide increase of 2.7%
  - Employment in Houston has increased 4.8% YoY in the financial activities sector and 5.9% YoY in the education and health services sector, compared to 4.1% and 5.3% statewide, respectively
- Houston has the largest export market in the U.S.
  - The four seaports of Houston area – Freeport, Galveston, Houston, and Texas City – handled 243.7 million metric tons of cargo valued at \$296.5 billion, in the 12 months ending January 2023

## Select Fortune 500 Companies



## Houston Franchise





# Dallas/Ft. Worth Market Highlights

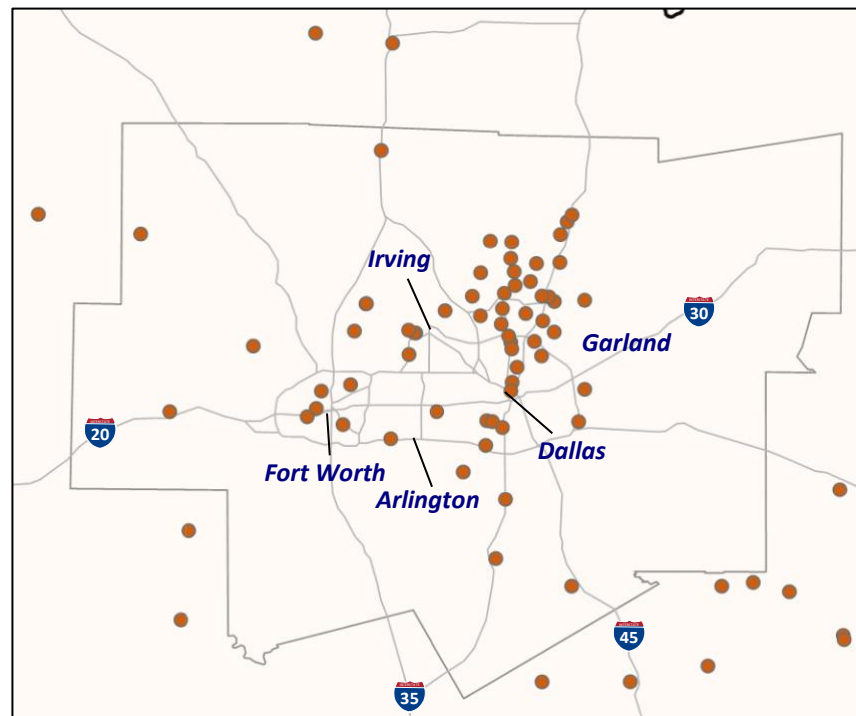
## Market Highlights

- Dallas/Ft. Worth MSA is the 4<sup>th</sup> largest in the United States by population with over 7.9 million residents
  - Population is expected to grow 5.0% from 2023 - 2028
- As of March 2023, total nonfarm employment has increased 5.1% YoY, compared to the 12 month statewide increase of 4.3% and the nationwide increase of 2.7%
- As of March 2023, employment increased 6.5% YoY in Mining, Logging and Construction and 7.0% in Education and Health Services
  - Among the 12 largest MSAs by population, Dallas had the second largest YoY change in total nonfarm employment, with a gain of 5.3%
- Headquarters to 23 Fortune 500 companies
- Dallas/Ft. Worth MSA is an emerging leader in the life sciences market, with R&D employment increasing by 44.5% since 2019 and \$1.6 billion in life sciences VC funding over the last 4 years

## Select Fortune 500 Companies



## Dallas / Ft. Worth Franchise



# Austin Market Highlights

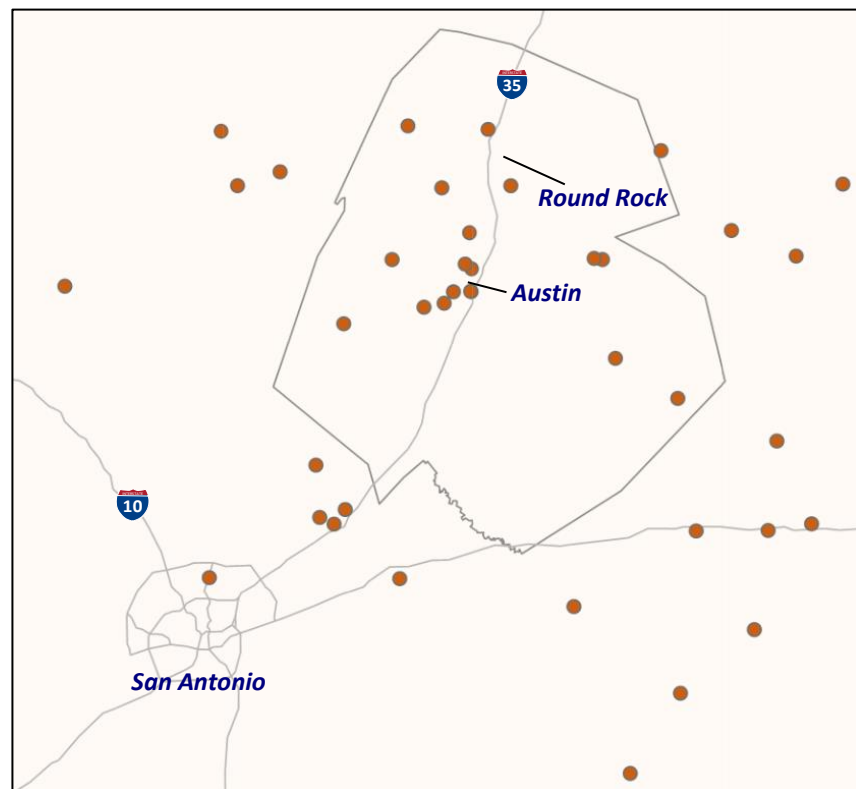
## Market Highlights

- Population grew by 33% from 2010 to 2020, the highest of any major MSA in the country
  - Ranks first among MSAs for new residents as a percent of total population
- Expected population growth of 7.8% from 2023 - 2028
- As of March 2023, total nonfarm employment has increased 5.2% YoY, compared to the 12 month statewide increase of 4.3% and the nationwide increase of 2.7%
  - As of March 2023 employment in Austin has increased 14.6% YoY in the leisure and hospitality sector and 6.4% YoY in manufacturing, compared to 6.5% and 4.0% statewide, respectively
- 8 companies have begun operations and 9 companies expanded their existing operations in the Austin-Round Rock MSA in Q1 2023
- Austin-Round Rock ranks 2<sup>nd</sup> for best MSA for STEM professionals amongst the top 100 MSAs

## Select Fortune 500 Companies



## Austin Franchise



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